



San Antonio Housing Authority
818 S. Flores St.
San Antonio, TX 78204

News Release

Date: Feb. 26, 2009
Contact: Jamie Kaun, (210) 477-6792
jamie_kaun@saha.org

SAHA RECEIVES \$14.5 MILLION FROM HUD FOR PUBLIC HOUSING IMPROVEMENTS

SAN ANTONIO – The San Antonio Housing Authority (SAHA) will receive \$14,557,802 from the U.S. Housing and Urban Development (HUD) for capital improvements as a result of the passage of the American Recovery and Reinvestment Act Feb. 17.

HUD is allocating \$3 billion in capital funding to more than 3,100 public housing authorities for expenditure within three years. Out of 349 Texas housing authorities receiving money, San Antonio is receiving the highest amount.

Currently, SAHA receives approximately \$9 million a year from HUD for capital funding. Once the funds for essentials, like operations and equipment, and debt repayment are deducted from that funding, only about \$3.5 million remains.

“Several of our properties are more than 60 years old and we receive far less than what we need in funding each year to adequately address improvement needs,” said SAHA Board Chairman Ramiro Cavazos.

The Recovery Act requires that the money be used solely for capital improvements. The money must be obligated to projects within one year with 60 percent expended within two years and 100 percent expended within three years.

“In today’s tight economy, we’re ecstatic to receive an additional \$14.5 million that we can put toward modernizing and upgrading some of our properties to provide quality housing for San Antonio residents.”

SAHA staff has assessed the public housing properties to evaluate the greatest needs and have determined which projects can be completed within the timeframe established by the Recovery Act. Those assessments will be submitted to the SAHA Board of Commissioners for approval before proceeding.

To read more about the specifics of the Capital Fund program, visit <http://www.hud.gov/recovery/phcfund.cfm>.

###