



NEWS RELEASE

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COUNCIL PASSES RESOLUTION TO SUPPORT WESTSIDE, EASTSIDE AFFORDABLE HOUSING DEVELOPMENTS

SAN ANTONIO, TX – Nearly 85 years after former First Lady Eleanor Roosevelt lent her support for the Alazan-Apache Courts, today the San Antonio City Council provided a resolution of support for the San Antonio Housing Authority’s (SAHA) application to the Texas Department of Housing and Community Affairs for competitive 9 percent housing tax credits for the development of Alazan Lofts.

Alazan Lofts is a proposed 88-unit multi-family development in the center of a vibrant, historical neighborhood in the heart of San Antonio’s Westside next to the Alazan Courts. The proposed \$18 million project will reserve 32 units for families making 60 percent AMI, another 32 will be reserved for families making 50 percent AMI and 16 will be reserved for families making 30 percent AMI. The remainder will be rented at market rate.

Today’s Council resolution is the first step in bringing the first new SAHA development to the Alazan-Apache Courts in at least a generation.

“The City Council’s support is a victory for affordable housing,” said David Nisivoccia, SAHA President and CEO. “With a waitlist of more than 50,000 city residents, every development is a step closer to providing individuals with realistic housing options. This is even more meaningful in a historic neighborhood like Alazan-Apache Courts where economic development and affordable housing are desperately needed.”

Gardens at San Juan Square is the last development SAHA constructed in 2015 to provide affordable options on the Westside.

The City Council also provided a resolution of support for competitive 9 percent housing tax credits for the development of Our Lady of Charity, a 93-unit multi-family development in Council District 2 on the Eastside. The \$18 million proposed development will create 45 unit for families making 60 percent AMI, 38 units for families making 50 percent AMI and 10 units for families making 30 percent AMI.

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SAHA will submit the applications to TDHCA in March, and awards will be announced in July.

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About the San Antonio Housing Authority

SAHA provides housing assistance to over 65,000 children, adults and seniors through its Public Housing, Section 8 Housing Choice Voucher and Mixed-Income housing programs. The Agency empowers and equips families to improve their quality of life and to achieve economic stability through its commitment of funding and allocated resources, and with the direct involvement of local partners. SAHA's affordable housing programs include 71 public housing properties, more than 13,000 vouchers in the Housing Choice and Special Voucher Programs, and 45 properties in a Mixed-Income portfolio. The Agency employs more than 500 individuals, with an annual operating budget of \$186 million, and real estate assets valued at over \$500 million.

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