

Supplemental Reports

For the Month and Year-To-Date Ended June 30, 2017

(Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

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SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
5. Collections and Write-Offs

Partnerships

1. Property Management Reports
2. Key Financial Indicators

Managed Not Owned

1. Property Management Reports
2. Key Financial Indicators

			Monthly			Year-to-Date								
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
4,685,087		228,613	884,571	885,132	817,901	725,077	912,329	920,546	929,474	869,154	915,374	891,930	875,512	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	14						14				0.00			
Efficiencies	549	549	523	26				95.26%	549	530	96.54%	6,586	6,435	97.71%
1 Bedroom	1,988	1,972	1,877	95	16			95.18%	1,973	1,897	95.37%	23,677	23,091	97.53%
2 Bedrooms	1,868	1,864	1,782	82	4			95.60%	1,864	1,760	94.22%	22,368	21,558	96.38%
3 Bedrooms	1,335	1,335	1,232	103				92.28%	1,335	1,225	91.76%	16,020	14,890	92.95%
4 Bedrooms	224	224	202	22				90.18%	224	204	91.07%	2,688	2,467	91.78%
5 Bedrooms	47	47	43	4				91.49%	47	43	91.49%	564	499	88.48%
Total Units	6,025	5,991	5,659	332	20		14	94.46%	5,992	5,659	93.91%	71,903	68,940	95.88%

			Monthly					Year-to-Date						
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
2,368,615		138,068	402,133	406,914	358,617	379,202	441,048	446,609	462,119	414,493	455,190	439,903	428,228	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	5						5				0.00			
Efficiencies	237	237	228	9				96.20%	237	229	96.62%	2,844	2,777	97.64%
1 Bedroom	869	853	833	20	16			97.66%	854	838	96.32%	10,247	10,014	97.73%
2 Bedrooms	633	629	604	25	4			96.03%	629	601	94.94%	7,548	7,250	96.05%
3 Bedrooms	819	819	747	72				91.21%	819	747	91.21%	9,828	9,051	92.09%
4 Bedrooms	189	189	170	19				89.95%	189	170	89.95%	2,268	2,067	91.14%
5 Bedrooms	44	44	40	4				90.91%	44	40	90.91%	528	464	87.88%
Total Units	2,796	2,771	2,622	149	20		5	94.62%	2,772	2,625	93.85%	33,263	31,623	95.07%

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
5,994		(591)					(214)	0	0	0	1 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	38	38		38				1,156	0.00			456		0.00
4 Bedrooms	7	7		7				213	0.00			84		0.00
5 Bedrooms	3	3		3				91	0.00			36		0.00
Total	48	48		48				1,460	0.00			576		0.00

Maintenance Summary

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
132,932		7,709			17,019	18,333	19,095	1	1	3	350	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	13	1				30	92.86%			168	167	99.40%
2 Bedrooms	41	41	40	1				30	97.56%			492	482	97.97%
3 Bedrooms	79	79	76	3				91	96.20%			948	916	96.62%
4 Bedrooms	6	6	6						100.00%			72	71	98.61%
Total	140	140	135	5				152	96.43%			1,680	1,636	97.38%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
297,839		(1,725)			63,346	62,631	62,083	0	1	0	20 2.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	124	5				152	96.12%			1,548	1,511	97.61%
1 Bedroom	137	137	136	1				30	99.27%			1,644	1,602	97.45%
2 Bedrooms	4	4	4						100.00%			48	11	22.92%
3 Bedrooms	1	1	1						100.00%			12	12	100.00
Total	271	271	265	6				183	97.79%			3,252	3,136	96.43%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
124,501		36,625			23,534	23,051	29,792	5	0	5	45 21.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			612	600	98.04%
2 Bedrooms	35	35	34	1				30	97.14%			420	405	96.43%
3 Bedrooms	28	28	28						100.00%			336	325	96.73%
4 Bedrooms	4	4	3	1				30	75.00%			48	44	91.67%
Total	118	118	115	3				91	97.46%			1,416	1,374	97.03%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
120,643		(2,153)			25,164	26,233	26,497	1	2	0	122	24.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	117	2				61	98.32%			1,439	1,411	98.05%
2 Bedrooms	10	10	10						100.00%			120	120	100.00%
Total	129	129	127	2				61	98.45%			1,559	1,531	98.20%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
23,912		(994)			20,556	22,348	22,052	0	0	0	5 0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	47	4				122	92.16%			612	576	94.12%
2 Bedrooms	42	42	41	1				30	97.62%			504	496	98.41%
3 Bedrooms	19	19	19						100.00%			228	213	93.42%
4 Bedrooms	2	2	2						100.00%			24	24	100.00
Total	114	114	109	5				152	95.61%			1,368	1,309	95.69%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
220,877		5,008			28,457	27,076	18,368	3	0	5	123 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	71						100.00%			852	852	100.00
2 Bedrooms	66	66	65	1				30	98.48%			792	784	98.99%
3 Bedrooms	102	102	102						100.00%			1,224	1,213	99.10%
4 Bedrooms	6	6	6						100.00%			72	70	97.22%
5 Bedrooms	3	3	3						100.00%			36	32	88.89%
Total	248	248	247	1				30	99.60%			2,976	2,951	99.16%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
153,167		3,246			12,558	12,829	(646)	3	0	3	35 20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			96	96	100.00
2 Bedrooms	43	43	42	1				30	97.67%			516	504	97.67%
3 Bedrooms	33	33	33						100.00%			396	395	99.75%
4 Bedrooms	10	10	10						100.00%			120	119	99.17%
5 Bedrooms	6	6	6						100.00%			72	72	100.00
Total	100	100	99	1				30	99.00%			1,200	1,186	98.83%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
210,932		7,028			41,327	42,073	41,917	2	2	2	20 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	93	3				91	96.88%			1,152	1,124	97.57%
1 Bedroom	116	116	115	1				30	99.14%			1,392	1,367	98.20%
2 Bedrooms	18	18	18						100.00%			216	212	98.15%
3 Bedrooms	1	1	1						100.00%			12	12	100.00
Total	231	231	227	4				122	98.27%			2,772	2,715	97.94%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
52,334		(3,300)			12,102	11,646	11,833	0	0	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	11	1				30	91.67%			144	142	98.61%
1 Bedroom	36	36	35	1				30	97.22%			432	426	98.61%
2 Bedrooms	2	2	1	1				30	50.00%			24	14	58.33%
Total	50	50	47	3				91	94.00%			600	582	97.00%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
161,596		5,983			13,714	13,761	12,673	2	0	2	25	20.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		Pct Occ
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	
1 Bedroom	30	30	30						100.00%			360	352	97.78%
2 Bedrooms	37	37	36	1				30	97.30%			444	430	96.85%
3 Bedrooms	37	37	36	1				30	97.30%			444	435	97.97%
Total	104	104	102	2				61	98.08%			1,248	1,217	97.52%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
143,250		4,443			24,889	24,455	24,652	0	2	1	20 25.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	117	2				61	98.32%			1,428	1,404	98.32%
2 Bedrooms	5	5	5						100.00%			60	59	98.33%
Total	124	124	122	2				61	98.39%			1,488	1,463	98.32%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(454,718)		(2,608)			7,603	7,541	7,727	0	1	0	0 0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			288	284	98.61%
2 Bedrooms	10	10	9	1				30	90.00%			120	117	97.50%
Total	34	34	33	1				30	97.06%			408	401	98.28%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
159,285		11,020			16,439	21,426	6,497	2	0	1	125	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			144	144	100.00
2 Bedrooms	62	62	61	1				30	98.39%			744	720	96.77%
3 Bedrooms	54	54	54						100.00%			648	637	98.30%
4 Bedrooms	32	32	31	1				30	96.88%			384	377	98.18%
5 Bedrooms	6	6	6						100.00%			72	72	100.00
Total	166	166	164	2				61	98.80%			1,992	1,950	97.89%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
24,390		(2,591)			13,994	13,484	13,492	3	0	4	67	81.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	68	1				30	98.55%			828	815	98.43%
2 Bedrooms	6	6	5	1				30	83.33%			72	66	91.67%
Total	75	75	73	2				61	97.33%			900	881	97.89%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
235,885		34,990			18,528	20,117	17,155	4	5	5	35 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	53	49	4	16			122	92.45%			636	596	93.71%
2 Bedrooms	46	42	40	2	4			61	95.24%			504	470	93.25%
3 Bedrooms	62	62	55	7				213	88.71%			744	699	93.95%
4 Bedrooms	26	26	22	4				122	84.62%			312	289	92.63%
Total	203	183	166	17	20			517	90.71%			2,196	2,054	93.53%

Maintenance Summary

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
2,472,924		78,486	482,437	478,218	468,968	437,294	471,282	465,878	461,814	453,915	460,185	452,081	447,285	
Occupancy Information														
Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	9						9				0.00			
Efficiencies	312	312	295	17				94.55%	312	301	96.47%	3,742	3,658	97.76%
1 Bedroom	1,008	1,008	935	73				92.76%	1,008	950	94.25%	12,098	11,767	97.26%
2 Bedrooms	1,004	1,004	956	48				95.22%	1,004	938	93.43%	12,048	11,624	96.48%
3 Bedrooms	412	412	389	23				94.42%	412	382	92.72%	4,944	4,643	93.91%
4 Bedrooms	28	28	25	3				89.29%	28	27	96.43%	336	319	94.94%
5 Bedrooms	3	3	3					100.00%	3	3	100.00%	36	35	97.22%
Total Units	2,776	2,767	2,603	164			9	94.07%	2,767	2,601	93.70%	33,204	32,046	96.51%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
127,281		(2,328)			27,658	27,732	27,707	1	1	1	10 5.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	62						100.00%			744	735	98.79%
1 Bedroom	50	50	50						100.00%			600	588	98.00%
2 Bedrooms	4	4	4						100.00%			48	43	89.58%
Total	116	116	116						100.00%			1,392	1,366	98.13%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
10,219		4,749			19,984	19,896	14,809	5	30	0	76 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	13	1				30	92.86%			168	163	97.02%
2 Bedrooms	66	66	63	3				91	95.45%			792	767	96.84%
3 Bedrooms	58	58	54	4				122	93.10%			696	673	96.70%
4 Bedrooms	10	10	6	4				122	60.00%			120	85	70.83%
Total	148	148	136	12				365	91.89%			1,776	1,688	95.05%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
192,482		6,724			23,396	22,726	19,416	1	1	1	8.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			252	249	98.81%
2 Bedrooms	74	74	65	9				274	87.84%			888	826	93.02%
3 Bedrooms	63	63	58	5				152	92.06%			756	704	93.12%
4 Bedrooms	9	9	8	1				30	88.89%			108	107	99.07%
Total	167	167	152	15				456	91.02%			2,004	1,886	94.11%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
3,130		(4,887)			27,058	27,556	27,641	0	68	68	108 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	69	3				91	95.83%			864	856	99.07%
1 Bedroom	42	42	41	1				30	97.62%			504	496	98.41%
2 Bedrooms	4	4	4						100.00%			48	47	97.92%
3 Bedrooms	1	1	1						100.00%			12	12	100.00
Total	119	119	115	4				122	96.64%			1,428	1,411	98.81%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
363,720		10,302			45,668	46,765	41,161	13	126	9	22 9.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	88	3				91	96.70%			1,092	1,071	98.08%
2 Bedrooms	154	154	141	13				395	91.56%			1,848	1,714	92.75%
3 Bedrooms	81	81	78	3				91	96.30%			972	943	97.02%
4 Bedrooms	4	4	4						100.00%			48	47	97.92%
Total	338	330	311	19			8	578	94.24%			3,960	3,775	95.33%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
59,724		3,066			19,625	19,702	19,799	4	0	2	130	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	35	1				30	97.22%			432	423	97.92%
2 Bedrooms	40	40	40						100.00%			480	478	99.58%
Total	76	76	75	1				30	98.68%			912	901	98.79%

Maintenance Summary

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
120,609		27,340			22,705	22,810	13,981	2	1	0	18	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	1	1	1						100.00%			12	11	91.67%
3 Bedrooms	157	157	153	4				122	97.45%			1,884	1,829	97.08%
4 Bedrooms	5	5	5						100.00%			60	60	100.00
Total	163	163	159	4				122	97.55%			1,956	1,900	97.14%

Maintenance Summary

Monthly						Year-to-Date				
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Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2017	4/30/2017	3/31/2017	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(4,148)								2	2	1	20	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
Total									0.00					0.00

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
146,502		5,574			31,296	29,864	23,034	0	0	1	125	20.00

Occupancy Information														
Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	19	2				61	90.48%			252	244	96.83%
1 Bedroom	42	42	40	2				61	95.24%			504	501	99.40%
2 Bedrooms	86	86	86						100.00%			1,032	1,010	97.87%
3 Bedrooms	32	32	24	8				243	75.00%			384	286	74.48%
4 Bedrooms	1	1		1				30	0.00			12		0.00
Total	182	182	169	13				395	92.86%			2,184	2,041	93.45%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
308,096		(3,543)			50,091	54,346	55,790	4	3	0	391 83.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16	16	8	8				243	50.00%			192	178	92.71%
1 Bedroom	218	218	158	60				1,825	72.48%			2,616	2,467	94.30%
2 Bedrooms	20	20	14	6				183	70.00%			240	215	89.58%
3 Bedrooms	1	1	1						100.00%			12	12	100.00
Total	255	255	181	74				2,251	70.98%			3,060	2,872	93.86%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
108,575		2,743			31,117	31,145	30,754	0	2	2	67 5.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	56	4				122	93.33%			719	696	96.80%
1 Bedroom	58	58	57	1				30	98.28%			697	668	95.84%
2 Bedrooms	11	11	11						100.00%			132	132	100.00
Total	129	129	124	5				152	96.12%			1,548	1,496	96.64%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
118,227		(10,409)			48,432	48,443	48,582	5	3	8	130	38.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	41						100.00%			491	469	95.52%
1 Bedroom	141	141	138	3				91	97.87%			1,693	1,647	97.28%
2 Bedrooms	19	19	18	1				30	94.74%			228	208	91.23%
Total	201	201	197	4				122	98.01%			2,412	2,324	96.35%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic	Lease Up Days
397,182		(526)			7,402	7,567	9,245	0	0	1	279	15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	25						100.00%			300	298	99.33%
3 Bedrooms	17	17	17						100.00%			204	203	99.51%
4 Bedrooms	5	5	5						100.00%			60	59	98.33%
5 Bedrooms	3	3	3						100.00%			36	35	97.22%
Total	50	50	50						100.00%			600	595	99.17%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Third Party Managed Properties
For the Period Ending 6/30/2017

			Monthly					Year-to-Date						
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
(156,452)		12,060			(9,684)	(91,418)		8,060	5,541	746		(54)		
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	111	111	109	2				98.20%	111	109	98.20%	1,332	1,310	98.35%
2 Bedrooms	231	231	222	9				96.10%	231	221	95.67%	2,772	2,684	96.83%
3 Bedrooms	104	104	96	8				92.31%	104	96	92.31%	1,248	1,196	95.83%
4 Bedrooms	7	7	7					100.00%	7	7	100.00%	84	81	96.43%
Total Units	453	453	434	19				95.81%	453	433	95.58%	5,436	5,271	96.96%

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(7,389)		(349)					(3,531)	0	0	0	0

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	9	1				30	90.00%			120	118	98.33%
2 Bedrooms	9	9	9						100.00%			108	100	92.59%
3 Bedrooms	6	6	5	1				30	83.33%			72	69	95.83%
Total	25	25	23	2				61	92.00%			300	287	95.67%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(26,605)		59					134	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			72	69	95.83%
2 Bedrooms	10	10	8	2				61	80.00%			120	116	96.67%
3 Bedrooms	5	5	5						100.00%			60	58	96.67%
Total	21	21	19	2				61	90.48%			252	243	96.43%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(65,094)		1,134					3,049	0	0	0	0

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			36	36	100.00
2 Bedrooms	33	33	33						100.00%			396	392	98.99%
3 Bedrooms	24	24	21	3				91	87.50%			288	278	96.53%
4 Bedrooms	3	3	3						100.00%			36	34	94.44%
Total	63	63	60	3				91	95.24%			756	740	97.88%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(49,457)		669					(3,257)	0	0	0	0

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			168	165	98.21%
2 Bedrooms	26	26	25	1				30	96.15%			312	307	98.40%
3 Bedrooms	9	9	9						100.00%			108	107	99.07%
Total	49	49	48	1				30	97.96%			588	579	98.47%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2017	4/30/2017	3/31/2017	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
3,385		(9)						0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			240	237	98.75%
2 Bedrooms	19	19	17	2				61	89.47%			228	213	93.42%
Total	39	39	37	2				61	94.87%			468	450	96.15%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(14,941)		6,620					(6,793)	0	0	0	26 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	18	1				30	94.74%			228	221	96.93%
2 Bedrooms	20	20	18	2				61	90.00%			240	227	94.58%
3 Bedrooms	11	11	11						100.00%			132	132	100.00
Total	50	50	47	3				91	94.00%			600	580	96.67%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,723		1,011					630	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	13						100.00%			156	156	100.00
2 Bedrooms	16	16	16						100.00%			192	192	100.00
3 Bedrooms	17	17	15	2				61	88.24%			204	193	94.61%
Total	46	46	44	2				61	95.65%			552	541	98.01%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2017	4/30/2017	3/31/2017	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(986)		708						0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			24	24	100.00
2 Bedrooms	24	24	24						100.00%			288	282	97.92%
3 Bedrooms	20	20	20						100.00%			240	226	94.17%
4 Bedrooms	2	2	2						100.00%			24	24	100.00
Total	48	48	48						100.00%			576	556	96.53%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(2,884)		1,379					84	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			120	119	99.17%
2 Bedrooms	34	34	32	2				61	94.12%			408	391	95.83%
3 Bedrooms	5	5	5						100.00%			60	57	95.00%
Total	49	49	47	2				61	95.92%			588	567	96.43%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 6/30/2017

			Monthly			Year-to-Date						
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2017	4/30/2017	3/31/2017	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
1,474								0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	9	9	9						100.00%			108	106	98.15%
2 Bedrooms	5	5	5						100.00%			60	59	98.33%
Total	14	14	14						100.00%			168	165	98.21%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2017	4/30/2017	3/31/2017	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
4,321		551						0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			60	59	98.33%
2 Bedrooms	35	35	35						100.00%			420	405	96.43%
3 Bedrooms	7	7	5	2				61	71.43%			84	76	90.48%
4 Bedrooms	2	2	2						100.00%			24	23	95.83%
Total	49	49	47	2				61	95.92%			588	563	95.75%

Maintenance Summary

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
12,350,335	2,130,241	(7,006)	1,594,416	1,597,105	1,555,307	1,504,189	1,484,639	1,527,025	1,499,202	1,498,768	1,501,557	1,441,860	1,451,742	
Occupancy Information														
Account Description	Total Units	Available Units	Occupied Units	Current Month					Last Month			Year-to-Date		
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	109	5				95.61%	114	111	97.37%	1,368	1,332	97.37%
1 Bedroom	1,605	1,605	1,492	113				92.96%	1,321	1,494	113.10%	15,863	17,911	112.91%
2 Bedrooms	1,027	1,027	950	77				92.50%	829	944	113.87%	9,953	11,341	113.95%
3 Bedrooms	155	155	147	8				94.84%	105	146	139.05%	1,263	1,734	137.29%
Total Units	2,901	2,901	2,698	203				93.00%	2,369	2,695	113.76%	28,447	32,318	113.61%

			Monthly				Year-to-Date						
Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			May	April	March	June	May	April	March	June	May	April	March
5,017,691	567,945	(6,546)	412,203	411,429	411,433	406,971	412,430	409,298	404,915	405,941	414,845	407,193	401,758

Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	108	5				95.58%	113	110	97.35%	1,356	1,320	97.35%
1 Bedroom	423	423	405	18				95.74%	423	407	96.22%	5,076	4,882	96.18%
2 Bedrooms	288	288	282	6				97.92%	288	281	97.57%	3,456	3,368	97.45%
3 Bedrooms	36	36	34	2				94.44%	36	34	94.44%	432	391	90.51%
Total Units	860	860	829	31				96.40%	860	832	96.74%	10,320	9,961	96.52%

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2017	4/30/2017	3/31/2017	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
80	6,978	1,592			37,479	37,440	37,154	2	0	1	38	13.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	27	27	26	1				30	96.30%			324	311	95.99%
2 Bedrooms	40	40	40						100.00%			480	470	97.92%
Total	67	67	66	1				30	98.51%			804	781	97.14%

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
489,202	22,947	3,658			31,227	32,236	31,885	0	0	0	56 1.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	40						100.00%			480	470	97.92%
Total	40	40	40						100.00%			480	470	97.92%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 6/30/2017

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
445,371	150,000	2,645			37,576	38,377	38,434	2	0	1	26	185.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	56						100.00%			672	650	96.73
Total	56	56	56						100.00%			672	650	96.73

Maintenance Summary

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
188,476		(12,229)			82,628	83,302	81,673	5	17	6	88 3.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			204	195	95.59%
1 Bedroom	70	70	67	3				91	95.71%			840	811	96.55%
2 Bedrooms	46	46	44	2				61	95.65%			552	531	96.20%
3 Bedrooms	24	24	24						100.00%			288	270	93.75%
Total	157	157	152	5				152	96.82%			1,884	1,807	95.91%

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
989,269		(784)			21,572	20,684	22,199	1	0	1	3 124.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	19	1				30	95.00%			240	230	95.83%
1 Bedroom	80	80	76	4				122	95.00%			960	936	97.50%
Total	100	100	95	5				152	95.00%			1,200	1,166	97.17%

Maintenance Summary

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
7,332,644	1,562,296	(460)	1,182,214	1,185,676	1,143,874	1,097,218	1,072,209	1,117,727	1,094,287	1,092,827	1,086,712	1,034,667	1,049,984	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	12	12	100.00%
1 Bedroom	1,182	1,182	1,087	95				91.96%	898	1,087	121.05%	10,787	13,029	120.78%
2 Bedrooms	739	739	668	71				90.39%	541	663	122.55%	6,497	7,973	122.72%
3 Bedrooms	119	119	113	6				94.96%	69	112	162.32%	831	1,343	161.61%
Total Units	2,041	2,041	1,869	172				91.57%	1,509	1,863	123.46%	18,127	22,357	123.34%

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,679,631					69,434	67,977	68,311	0	0	4	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	81	3				91	96.43%			1,008	984	97.62%
2 Bedrooms	24	24	23	1				30	95.83%			288	282	97.92%
Total	108	108	104	4				122	96.30%			1,296	1,266	97.69%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper	Replacement	Tenant	Actual Revenue (Lost)		5/31/2017	4/30/2017	3/31/2017	Preleased	Notices	Move	Lease Up
Account	Reserves	Receivable	Due to	Due to				Unit	to Vacate	Outs	Traffic
			Rate	Occupancy							Days
964,337	367,940				71,846	81,808	81,958	0	0	3	0
											0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	60	60	58	2				61	96.67%			720	690	95.83%
2 Bedrooms	48	48	46	2				61	95.83%			576	567	98.44%
3 Bedrooms	16	16	14	2				61	87.50%			192	186	96.88%
Total	124	124	118	6				183	95.16%			1,488	1,443	96.98%

Maintenance Summary

Maintenance Summary

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
107,494		(460)			124,955	123,758	122,364	0	5	7	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	111	1			30	99.11%				1,344	1,309	97.40%
2 Bedrooms	88	88	85	3			91	96.59%				1,056	1,022	96.78%
Total	200	200	196	4			122	98.00%				2,400	2,331	97.13%

Maintenance Summary

Maintenance Summary

Maintenance Summary

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 6/30/2017

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2017	4/30/2017	3/31/2017	Preleased	Notices	Move	Lease Up			
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days		
12,771	58,803				56,366	51,750	47,041	0	4	5	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1	1						100.00%			12	12	100.00%
1 Bedroom	194	194	167	27				821	86.08%			2,328	2,024	86.94%
2 Bedrooms	1	1		1				30	0.00			12	8	66.67%
Total	196	196	168	28				852	85.71%			2,352	2,044	86.90%

Maintenance Summary

Maintenance Summary

Maintenance Summary	

Financial Performance Summary - Q3 2017														
Monthly						Year-to-Date								
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
			Actual Revenue (Lost)		5/31/2017	4/30/2017	3/31/2017	Preleased	Notices	Move	Lease Up			
Co Oper	Replacement	Tenant	Due to	Due to										
Account	Reserves	Receivable	Rate	Occupancy					Unit	to Vacate	Outs	Traffic	Days	
2,505,632	46,623					340,116	334,631	338,997	6	20	9	33	14.00	
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	253	31				943	89.08%			8	3,035	*****
2 Bedrooms	198	198	166	32				973	83.84%			8	1,969	*****
3 Bedrooms	50	50	47	3				91	94.00%			3	559	*****
Total	532	532	466	66				2,008	87.59%			19	5,563	*****
Maintenance Summary														

Period Ending June 30, 2017

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		5,775,995	=	2.00
	Curr Liab Exc Curr Prtn LTD		(2,884,001)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		2,891,994	=	1.02	
Average Monthly Operating and Other Expenses		2,838,910			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
			7.88		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		228,613	=	0.02
	Total Tenant Revenue		11,077,288		IR < 1.50
	Days Receivable Outstanding: 7.99				
	Accounts Payable (AP)				
Accounts Payable		(983,067)	=	0.35	
Total Operating Expenses		2,838,910			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.07%	94.46%		
Year-to-Date		4.66%	95.88%		IR >= 0.98
FASS KFI MP MASS KFI MP					
QR		12.00 12	Accts Recvble		5.00 5
MENAR		6.03 11	Accts Payable		4.00 4
DSCR		2.00 2	Occupancy		8.00 16
Total Points		20.03 25	Total Points		17.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		7,117,751		= 1.87	
Curr Liab Exc Curr Prtn LTD		(3,812,572)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		3,305,180		= 1.17	
Average Monthly Operating and Other Expenses		2,833,129		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
0.00				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		380,262		= 0.03	
Total Tenant Revenue		11,571,071		IR < 1.50	
Days Receivable Outstanding: 12.63					
Accounts Payable (AP)					
Accounts Payable		(1,233,094)		= 0.44	
Total Operating Expenses		2,833,129		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		4.22 %		96.34%	
Year-to-Date		4.63 %		95.67% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR	11.36	12	Accts Recvble	5.00	5
MENAR	6.24	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	19.61	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
53,391			
Average Dwelling Rent			
Actual/UML	10,095,631	68,940	146.44
Budget/UMA	11,118,347	71,903	154.63
Increase (Decrease)	(1,022,716)	(2,963)	(8.19)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 149.29	32.04 %	
Supplies and Materials	28.32	6.08	
Fleet Costs	2.54	0.55	
Outside Services	90.17	19.35	
Utilities	66.60	14.29	
Protective Services	4.82	1.03	
Insurance	14.63	14.42	
Other Expenses	29.79	6.39	
Total Average Expense	\$ 386.17	94.16 %	

Excess Cash			
472,177			
Average Dwelling Rent			
Actual/UML	10,812,560	69,016	156.67
Budget/UMA	10,167,049	72,143	140.93
Increase (Decrease)	645,511	(3,127)	15.74
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.97	32.00 %	
Supplies and Materials	26.63	5.88	
Fleet Costs	3.08	0.68	
Outside Services	91.23	20.13	
Utilities	68.06	15.09	
Protective Services	6.96	1.54	
Insurance	15.55	15.09	
Other Expenses	27.78	6.13	
Total Average Expense	\$ 384.27	96.54 %	

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
 "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units
Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
7/12/2017 2:22:11PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted715,238 Curr Liab Exc Curr Prtn LTD(332,113) =2.15 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance383,125 Average Monthly Operating and Other Expenses335,329 =1.14 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
-79.71 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable56,056 Total Tenant Revenue1,038,490 =0.05 IR < 1.50																				
	Days Receivable Outstanding: 21.54																				
	Accounts Payable (AP)																				
Accounts Payable(144,573) Total Operating Expenses335,329 =0.43 IR < 0.75																					
<table><thead><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr></thead><tbody><tr><td>Current Month</td><td>3.37%</td><td>96.76%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.90%</td><td>97.23%</td><td>IR >= 0.98</td></tr></tbody></table>		Occupancy	Loss	Occ %		Current Month	3.37%	96.76%		Year-to-Date	2.90%	97.23%	IR >= 0.98								
Occupancy	Loss	Occ %																			
Current Month	3.37%	96.76%																			
Year-to-Date	2.90%	97.23%	IR >= 0.98																		
<table><thead><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr></thead><tbody><tr><td>QR</td><td>12.0012</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>6.2111</td><td>Accts Payable</td><td>4.004</td></tr><tr><td>DSCR</td><td>0.002</td><td>Occupancy</td><td>12.0016</td></tr><tr><td>Total Points</td><td>18.2125</td><td>Total Points</td><td>21.0025</td></tr></tbody></table>		FASS KFI	MP	MASS KFI	MP	QR	12.0012	Accts Recvble	5.005	MENAR	6.2111	Accts Payable	4.004	DSCR	0.002	Occupancy	12.0016	Total Points	18.2125	Total Points	21.0025
FASS KFI	MP	MASS KFI	MP																		
QR	12.0012	Accts Recvble	5.005																		
MENAR	6.2111	Accts Payable	4.004																		
DSCR	0.002	Occupancy	12.0016																		
Total Points	18.2125	Total Points	21.0025																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(428,218)	=		-1.03
Curr Liab Exc Curr Prtn LTD		(415,499)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(843,717)	=		-2.39
Average Monthly Operating and Other Expenses		352,689			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		55,759	=		0.06
Total Tenant Revenue		943,567			IR < 1.50
Days Receivable Outstanding: 22.70					
Accounts Payable (AP)					
Accounts Payable		(183,808)	=		0.52
Total Operating Expenses		352,689			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.10 %	97.16%		
Year-to-Date		2.73 %	97.53%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
47,808			
Average Dwelling Rent			
Actual/UML	952,427	8,634	110.31
Budget/UMA	880,577	8,880	99.16
Increase (Decrease)	71,850	-246	11.15
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 143.55	28.92 %	
Supplies and Materials	36.37	7.33	
Fleet Costs	3.50	0.71	
Outside Services	94.31	19.00	
Utilities	55.23	11.13	
Protective Services	3.39	0.68	
Insurance	13.11	11.25	
Other Expenses	17.35	3.50	
Total Average Expense	\$ 366.82	82.50 %	

Excess Cash			
(1,196,381)			
Average Dwelling Rent			
Actual/UML	918,849	8,649	106.24
Budget/UMA	860,032	8,868	96.98
Increase (Decrease)	58,816	-219	9.26
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 134.34	28.68 %	
Supplies and Materials	34.51	7.37	
Fleet Costs	3.40	0.73	
Outside Services	108.76	23.22	
Utilities	57.89	12.30	
Protective Services	7.28	1.55	
Insurance	13.78	12.30	
Other Expenses	17.11	3.65	
Total Average Expense	\$ 377.07	89.80 %	

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted124,644 Curr Liab Exc Curr Prtn LTD(36,790) =3.39 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance87,854 Average Monthly Operating and Other Expenses41,335 =2.13 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-2,217 Total Tenant Revenue357,879 =-0.01 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(10,406) Total Operating Expenses41,335 =0.25 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td></tr><tr><td>Year-to-Date</td><td>1.87%</td><td>98.13%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	0.00%	100.00%	Year-to-Date	1.87%	98.13%											
Occupancy	Loss	Occ %																			
Current Month	0.00%	100.00%																			
Year-to-Date	1.87%	98.13%																			
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FASS KFI	MP	MASS KFI	MP																		
QR	12.0012	Accts Recvble	5.005																		
MENAR	7.6511	Accts Payable	4.004																		
DSCR	2.002	Occupancy	16.0016																		
Total Points	21.6525	Total Points	25.0025																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		122,592	=		1.92
Curr Liab Exc Curr Prtn LTD		(63,725)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		58,868	=		0.97
Average Monthly Operating and Other Expenses		60,656			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		1,941	=		0.01
Total Tenant Revenue		359,819			IR < 1.50
Days Receivable Outstanding: 2.08					
Accounts Payable (AP)					
Accounts Payable		(21,513)	=		0.35
Total Operating Expenses		60,656			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.45 %	96.55%		
Year-to-Date		1.08 %	98.92 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.63	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	13.63	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
46,519			
Average Dwelling Rent			
Actual/UML	333,579	1,366	244.20
Budget/UMA	344,665	1,392	247.60
Increase (Decrease)	-11,086	-26	-3.40
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 83.49	18.53 %	
Supplies and Materials	8.98	1.99	
Fleet Costs	1.54	0.34	
Outside Services	67.61	15.00	
Utilities	97.71	21.68	
Protective Services	0.93	0.21	
Insurance	7.39	21.68	
Other Expenses	20.06	4.45	
Total Average Expense	\$ 287.71	83.88 %	

Excess Cash			
(1,788)			
Average Dwelling Rent			
Actual/UML	335,483	1,377	243.63
Budget/UMA	338,510	1,392	243.18
Increase (Decrease)	-3,027	-15	0.45
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 222.10	49.37%	
Supplies and Materials	10.81	2.40	
Fleet Costs	1.75	0.39	
Outside Services	92.65	20.60	
Utilities	95.69	21.27	
Protective Services	2.05	0.46	
Insurance	11.49	21.27	
Other Expenses	24.79	5.51	
Total Average Expense	\$ 461.32	121.28%	

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 48 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted19,323 Curr Liab Exc Curr Prtn LTD(2,282) =8.47 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance17,042 Average Monthly Operating and Other Expenses6,674 =2.55 IR >= 4.0		
	Debt Service Coverage Ratio (DSCR)		
0.00			
IR >= 1.25			
MASS	Tenant Receivable (TR)		
	Tenant Receivable-207 Total Tenant Revenue0 =0.00 IR < 1.50		
	Days Receivable Outstanding: 0.00		
	Accounts Payable (AP)		
	Accounts Payable(1,806) Total Operating Expenses6,674 =0.27 IR < 0.75		
Occupancy	Loss	Occ %	IR >= 0.98
Current Month	0.00%	0.00%	
Year-to-Date	0.00%	0.00%	
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	8.28 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	0.00 16
Total Points	22.28 25	Total Points	9.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		32,070	=		1.65
Curr Liab Exc Curr Prtn LTD		(19,412)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		12,658	=		1.74
Average Monthly Operating and Other Expenses		7,276			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		384	=		1.60
Total Tenant Revenue		240			IR < 1.50
Days Receivable Outstanding: 585.10					
Accounts Payable (AP)					
Accounts Payable		(2,760)	=		0.38
Total Operating Expenses		7,276			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.33	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	12.33	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
10,368			
Average Dwelling Rent			
Actual/UML	-214	0	0.00
Budget/UMA	0	576	0.00
Increase (Decrease)	-214	-576	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	6.72 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	32.58	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	2.17	
Total Average Expense	\$ 0.00	41.48 %	

Excess Cash			
5,383			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	966	0.00
Increase (Decrease)	0	-966	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	51.49%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	180.40	
Utilities	0.00	20.11	
Protective Services	0.00	0.00	
Insurance	0.00	20.11	
Other Expenses	0.00	13.26	
Total Average Expense	\$ 0.00	285.38%	

KFI - FY Comparison for Cassiano Homes - 499 Units
Period Ending June 30, 2017

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This Year																																											
FASS	Quick Ratio (QR)																																										
	<table><tr><td>Current Assets, Unrestricted</td><td>495,681</td><td>=</td><td>2.14</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(231,706)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	495,681	=	2.14	Curr Liab Exc Curr Prtn LTD	(231,706)		<i>IR >= 2.0</i>																																		
	Current Assets, Unrestricted	495,681	=	2.14																																							
	Curr Liab Exc Curr Prtn LTD	(231,706)		<i>IR >= 2.0</i>																																							
Months Expendable Net Assets Ratio (MENAR)																																											
<table><tr><td>Expendable Fund Balance</td><td>263,975</td><td>=</td><td>0.95</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>278,214</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	263,975	=	0.95	Average Monthly Operating and Other Expenses	278,214		<i>IR >= 4.0</i>																																			
Expendable Fund Balance	263,975	=	0.95																																								
Average Monthly Operating and Other Expenses	278,214		<i>IR >= 4.0</i>																																								
Debt Service Coverage Ratio (DSCR)																																											
	-270.59 <i>IR >= 1.25</i>																																										
MASS	Tenant Receivable (TR)																																										
	<table><tr><td>Tenant Receivable</td><td>-7,758</td><td>=</td><td>-0.01</td></tr><tr><td>Total Tenant Revenue</td><td>552,960</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	-7,758	=	-0.01	Total Tenant Revenue	552,960		<i>IR < 1.50</i>																																		
	Tenant Receivable	-7,758	=	-0.01																																							
	Total Tenant Revenue	552,960		<i>IR < 1.50</i>																																							
	Days Receivable Outstanding: 0.00																																										
Accounts Payable (AP)																																											
<table><tr><td>Accounts Payable</td><td>(89,517)</td><td>=</td><td>0.32</td></tr><tr><td>Total Operating Expenses</td><td>278,214</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(89,517)	=	0.32	Total Operating Expenses	278,214		<i>IR < 0.75</i>																																			
Accounts Payable	(89,517)	=	0.32																																								
Total Operating Expenses	278,214		<i>IR < 0.75</i>																																								
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>7.21%</td><td>93.72%</td><td></td></tr><tr><td>Year-to-Date</td><td>5.83%</td><td>95.12%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	7.21%	93.72%		Year-to-Date	5.83%	95.12%	<i>IR >= 0.98</i>																															
Occupancy	Loss	Occ %																																									
Current Month	7.21%	93.72%																																									
Year-to-Date	5.83%	95.12%	<i>IR >= 0.98</i>																																								
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="3">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td></td><td>Accts Recvble</td><td>5.00</td><td>5</td><td></td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td></td><td>Accts Payable</td><td>4.00</td><td>4</td><td></td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td></td><td>Occupancy</td><td>8.00</td><td>16</td><td></td></tr><tr><td>Total Points</td><td>12.00</td><td>25</td><td></td><td>Total Points</td><td>17.00</td><td>25</td><td></td></tr></table>				FASS KFI			MP	MASS KFI			MP	QR	12.00	12		Accts Recvble	5.00	5		MENAR	0.00	11		Accts Payable	4.00	4		DSCR	0.00	2		Occupancy	8.00	16		Total Points	12.00	25		Total Points	17.00	25	
FASS KFI			MP	MASS KFI			MP																																				
QR	12.00	12		Accts Recvble	5.00	5																																					
MENAR	0.00	11		Accts Payable	4.00	4																																					
DSCR	0.00	2		Occupancy	8.00	16																																					
Total Points	12.00	25		Total Points	17.00	25																																					
Capital Fund Occupancy																																											
5.00																																											

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		152,015	=		0.45
Curr Liab Exc Curr Prtn LTD		(334,650)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(182,635)	=		-0.67
Average Monthly Operating and Other Expenses		272,534			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		20,321	=		0.02
Total Tenant Revenue		861,205			IR < 1.50
Days Receivable Outstanding: 12.72					
Accounts Payable (AP)					
Accounts Payable		(172,486)	=		0.63
Total Operating Expenses		272,534			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.41 %	94.53%		
Year-to-Date		4.44 %	96.39%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(14,179)			
Average Dwelling Rent			
Actual/UML	536,369	5,639	95.12
Budget/UMA	609,745	5,928	102.86
Increase (Decrease)	-73,376	-289	-7.74
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.32	30.58 %	
Supplies and Materials	44.29	8.00	
Fleet Costs	3.01	0.54	
Outside Services	145.17	26.22	
Utilities	68.83	12.43	
Protective Services	10.86	1.96	
Insurance	21.25	12.43	
Other Expenses	26.00	4.70	
Total Average Expense	\$ 488.73	96.87 %	

Excess Cash			
(455,117)			
Average Dwelling Rent			
Actual/UML	600,091	5,722	104.87
Budget/UMA	621,556	5,936	104.71
Increase (Decrease)	-21,465	-214	0.16
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 161.59	32.49%	
Supplies and Materials	36.67	7.37	
Fleet Costs	5.04	1.01	
Outside Services	125.35	25.20	
Utilities	94.10	18.93	
Protective Services	10.44	2.10	
Insurance	19.72	18.93	
Other Expenses	16.95	3.41	
Total Average Expense	\$ 469.85	109.45%	

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted17,222 Curr Liab Exc Curr Prtn LTD(45,136) =0.38 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(27,914) Average Monthly Operating and Other Expenses66,437 =-0.42 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable6,813 Total Tenant Revenue380,268 =0.02 IR < 1.50																				
	Days Receivable Outstanding: 10.37																				
	Accounts Payable (AP)																				
	Accounts Payable(16,329) Total Operating Expenses66,437 =0.25 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>8.11%</td><td>91.89%</td></tr><tr><td>Year-to-Date</td><td>4.95%</td><td>95.05%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	8.11%	91.89%	Year-to-Date	4.95%	95.05%											
Occupancy	Loss	Occ %																			
Current Month	8.11%	91.89%																			
Year-to-Date	4.95%	95.05%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	2.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	8.00 16																		
Total Points	2.00 25	Total Points	17.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		270,860	=		4.69
Curr Liab Exc Curr Prtn LTD		(57,738)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		213,122	=		3.42
Average Monthly Operating and Other Expenses		62,386			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		2,715	=		0.01
Total Tenant Revenue		193,664			IR < 1.50
Days Receivable Outstanding: 5.12					
Accounts Payable (AP)					
Accounts Payable		(15,791)	=		0.25
Total Operating Expenses		62,386			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.73 %	95.27%		
Year-to-Date		4.05 %	95.95%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(94,352)			
Average Dwelling Rent			
Actual/UML	230,225	1,688	136.39
Budget/UMA	180,030	1,776	101.37
Increase (Decrease)	50,195	-88	35.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 132.44	25.94 %	
Supplies and Materials	48.39	9.48	
Fleet Costs	2.68	0.52	
Outside Services	93.38	18.29	
Utilities	49.01	9.60	
Protective Services	0.56	0.11	
Insurance	20.71	9.60	
Other Expenses	26.73	5.24	
Total Average Expense	\$ 373.91	78.78 %	

Excess Cash			
150,736			
Average Dwelling Rent			
Actual/UML	194,719	1,704	114.27
Budget/UMA	121,900	1,776	68.64
Increase (Decrease)	72,819	-72	45.63
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.73	29.35%	
Supplies and Materials	35.06	7.58	
Fleet Costs	2.78	0.60	
Outside Services	82.90	17.93	
Utilities	48.85	10.57	
Protective Services	0.00	0.00	
Insurance	20.16	10.57	
Other Expenses	28.45	6.15	
Total Average Expense	\$ 353.93	82.76%	

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted 239,832 Curr Liab Exc Curr Prtn LTD (71,036) = 3.38 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance 168,795 Average Monthly Operating and Other Expenses 93,464 = 1.81 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable 10,623 Total Tenant Revenue 290,574 = 0.04 IR < 1.50 Days Receivable Outstanding: 16.33																			
MASS	Accounts Payable (AP) Accounts Payable (29,748) Total Operating Expenses 93,464 = 0.32 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>8.98%</td><td>91.02%</td></tr><tr><td>Year-to-Date</td><td>5.89%</td><td>94.11%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	8.98%	91.02%	Year-to-Date	5.89%	94.11%										
	Occupancy	Loss	Occ %																	
	Current Month	8.98%	91.02%																	
Year-to-Date	5.89%	94.11%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>7.18 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>21.18 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	7.18 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	21.18 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	7.18 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	8.00 16																	
Total Points	21.18 25	Total Points	17.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		98,502	=		1.07
Curr Liab Exc Curr Prtn LTD		(91,864)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		6,638	=		0.08
Average Monthly Operating and Other Expenses		86,844			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		13,707	=		0.06
Total Tenant Revenue		225,928			IR < 1.50
Days Receivable Outstanding: 22.34					
Accounts Payable (AP)					
Accounts Payable		(41,689)	=		0.48
Total Operating Expenses		86,844			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.99 %	94.01%		
Year-to-Date		2.89 %	97.11 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	7.55	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	9.55	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
75,332			
Average Dwelling Rent			
Actual/UML	236,404	1,886	125.35
Budget/UMA	259,509	2,004	129.50
Increase (Decrease)	-23,105	-118	-4.15
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 182.94	36.29 %	
Supplies and Materials	44.48	8.83	
Fleet Costs	5.65	1.12	
Outside Services	98.17	19.48	
Utilities	79.02	15.68	
Protective Services	2.29	0.45	
Insurance	18.36	15.69	
Other Expenses	35.91	7.12	
Total Average Expense	\$ 466.82	104.66 %	

Excess Cash			
(80,206)			
Average Dwelling Rent			
Actual/UML	210,889	1,946	108.37
Budget/UMA	174,695	2,004	87.17
Increase (Decrease)	36,194	-58	21.20
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 184.25	40.17 %	
Supplies and Materials	38.21	8.33	
Fleet Costs	5.12	1.12	
Outside Services	91.10	19.86	
Utilities	75.41	16.44	
Protective Services	4.06	0.89	
Insurance	18.97	16.44	
Other Expenses	33.38	7.28	
Total Average Expense	\$ 450.48	110.52 %	

		This Year				Last Year					
FASS		Quick Ratio (QR)				Quick Ratio (QR)					
		Current Assets, Unrestricted		341,172	= 5.96	Current Assets, Unrestricted		322,936	= 3.71		
		Curr Liab Exc Curr Prtn LTD		(57,291)	IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(86,976)	IR >= 2.0		
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)					
		Expendable Fund Balance		283,881	= 4.03	Expendable Fund Balance		235,960	= 3.11		
		Average Monthly Operating and Other Expenses		70,368	IR >= 4.0	Average Monthly Operating and Other Expenses		75,972	IR >= 4.0		
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)					
				0.00	IR >= 1.25			0.00	IR >= 1.25		
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)					
		Tenant Receivable		10,523	= 0.05	Tenant Receivable		10,486	= 0.05		
		Total Tenant Revenue		194,973	IR < 1.50	Total Tenant Revenue		191,891	IR < 1.50		
MASS		Days Receivable Outstanding: 19.73				Days Receivable Outstanding: 20.24					
MASS		Accounts Payable (AP)				Accounts Payable (AP)					
		Accounts Payable		(29,308)	= 0.42	Accounts Payable		(43,036)	= 0.57		
		Total Operating Expenses		70,368	IR < 0.75	Total Operating Expenses		75,972	IR < 0.75		
MASS		Occupancy	Loss	Occ %		Occupancy	Loss	Occ %			
		Current Month	3.57%	96.43%		Current Month	2.14 %	97.86%			
		Year-to-Date	2.62%	97.38%	IR >= 0.98	Year-to-Date	2.38 %	97.62%	IR >= 0.98		
MASS		FASS KFI	MP	MASS KFI	MP	FASS KFI	MP	MASS KFI	MP		
		QR	12.00 12	Accts Recvble	5.00 5	QR	12.00 12	Accts Recvble	5.00 5		
		MENAR	11.00 11	Accts Payable	4.00 4	MENAR	0.00 11	Accts Payable	4.00 4		
MASS		DSCR	2.00 2	Occupancy	12.00 16	DSCR	2.00 2	Occupancy	12.00 16		
		Total Points	25.00 25	Total Points	21.00 25	Total Points	14.00 25	Total Points	21.00 25		
MASS		Capital Fund Occupancy				Capital Fund Occupancy					
				5.00				5.00			
MASS		Excess Cash				Excess Cash					
				213,514				159,988			
MASS		Average Dwelling Rent				Average Dwelling Rent					
		Actual/UML		196,584	1,636	120.16	Actual/UML		188,644	1,640	115.03
		Budget/UMA		181,000	1,680	107.74	Budget/UMA		125,000	1,680	74.40
MASS		Increase (Decrease)		15,584	-44	12.42	Increase (Decrease)		63,644	-40	40.62
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue					
		Expense		Amount	Percent	Expense		Amount	Percent		
		Salaries and Benefits		\$ 136.23	27.64 %	Salaries and Benefits		\$ 163.10	35.40 %		
MASS		Supplies and Materials		28.93	5.87	Supplies and Materials		22.10	4.80		
		Fleet Costs		2.30	0.47	Fleet Costs		4.34	0.94		
		Outside Services		112.17	22.76	Outside Services		133.69	29.02		
MASS		Utilities		84.46	17.14	Utilities		85.36	18.53		
		Protective Services		0.91	0.18	Protective Services		7.45	1.62		
		Insurance		20.54	17.14	Insurance		19.91	18.53		
MASS		Other Expenses		36.62	7.43	Other Expenses		39.06	8.48		
		Total Average Expense		\$ 422.17	98.63 %	Total Average Expense		\$ 475.02	117.30 %		

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending June 30, 2017

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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted291,732 Curr Liab Exc Curr Prtn LTD(120,588) =2.42 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance171,144 Average Monthly Operating and Other Expenses128,432 =1.33 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	28.89 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-4,329 Total Tenant Revenue888,102 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(55,398) Total Operating Expenses128,432 =0.43 IR < 0.75																				
	OccupancyLossOcc % Current Month2.21%97.79% Year-to-Date3.57%96.43% IR >= 0.98																				
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.49 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>20.49 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	6.49 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	20.49 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	6.49 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	20.49 25	Total Points	21.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	50,228		
Curr Liab Exc Curr Prtn LTD	(218,373)		
= 0.23			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(168,145)		
Average Monthly Operating and Other Expenses	114,405		
= -1.47			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	5,088		
Total Tenant Revenue	757,810		
= 0.01			
IR < 1.50			
Days Receivable Outstanding: 2.51			
Accounts Payable (AP)			
Accounts Payable	(72,824)		
Total Operating Expenses	114,405		
= 0.64			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	2.95 %	97.05%	
Year-to-Date	4.61 %	95.39%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	8.00 16
Total Points	2.00 25	Total Points	17.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
42,712			
Average Dwelling Rent			
Actual/UML	754,445	3,136	240.58
Budget/UMA	743,000	3,252	228.47
Increase (Decrease)	11,445	-116	12.10
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 173.37	38.58 %	
Supplies and Materials	26.55	5.91	
Fleet Costs	1.96	0.44	
Outside Services	84.89	18.89	
Utilities	77.30	17.20	
Protective Services	12.35	2.75	
Insurance	8.53	17.20	
Other Expenses	26.86	5.98	
Total Average Expense	\$ 411.80	106.93 %	

Excess Cash			
(282,550)			
Average Dwelling Rent			
Actual/UML	731,504	3,102	235.82
Budget/UMA	681,608	3,252	209.60
Increase (Decrease)	49,896	-150	26.22
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.80	32.12 %	
Supplies and Materials	27.90	6.60	
Fleet Costs	3.94	0.93	
Outside Services	73.67	17.43	
Utilities	73.74	17.44	
Protective Services	11.75	2.78	
Insurance	11.64	17.44	
Other Expenses	25.58	6.05	
Total Average Expense	\$ 364.02	100.80 %	

KFI - FY Comparison for Highview/W Sinkin - 118 Units
Period Ending June 30, 2017

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This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted161,436 Curr Liab Exc Curr Prtn LTD(50,811) =3.18 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance110,625 Average Monthly Operating and Other Expenses68,993 =1.60 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable38,097 Total Tenant Revenue347,716 =0.11 IR < 1.50		
	Days Receivable Outstanding: 45.43		
	Accounts Payable (AP)		
Accounts Payable(24,728) Total Operating Expenses68,993 =0.36 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	2.54%	97.46%	
Year-to-Date	2.97%	97.03%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	6.89 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	20.89 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(30,257)	=		-0.36
Curr Liab Exc Curr Prtn LTD		(84,381)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(114,638)	=		-1.73
Average Monthly Operating and Other Expenses		66,178			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		4,313	=		0.02
Total Tenant Revenue		281,782			IR < 1.50
Days Receivable Outstanding: 5.62					
Accounts Payable (AP)					
Accounts Payable		(46,648)	=		0.70
Total Operating Expenses		66,178			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.54 %	97.46%		
Year-to-Date		3.95 %	96.05 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
41,633			
Average Dwelling Rent			
Actual/UML	266,417	1,374	193.90
Budget/UMA	288,165	1,416	203.51
Increase (Decrease)	-21,748	-42	-9.61
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.50	27.04 %	
Supplies and Materials	53.82	10.29	
Fleet Costs	1.81	0.35	
Outside Services	150.64	28.79	
Utilities	104.71	20.01	
Protective Services	4.61	0.88	
Insurance	17.17	21.08	
Other Expenses	27.52	5.26	
Total Average Expense	\$ 501.78	113.70 %	

Excess Cash			
(180,816)			
Average Dwelling Rent			
Actual/UML	266,588	1,360	196.02
Budget/UMA	251,950	1,416	177.93
Increase (Decrease)	14,638	-56	18.09
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.50	30.76 %	
Supplies and Materials	40.18	8.00	
Fleet Costs	2.50	0.50	
Outside Services	132.03	26.29	
Utilities	106.93	22.41	
Protective Services	1.82	0.36	
Insurance	17.62	22.41	
Other Expenses	33.11	6.59	
Total Average Expense	\$ 488.70	117.34 %	

Period Ending June 30, 2017

		This Year				Last Year				
FASS			Quick Ratio (QR)				Quick Ratio (QR)			
			Current Assets, Unrestricted 118,198 = 2.77				Current Assets, Unrestricted (90,393) = -1.29			
			Curr Liab Exc Curr Prtn LTD (42,623) IR >= 2.0				Curr Liab Exc Curr Prtn LTD (70,238) IR >= 2.0			
FASS			Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
			Expendable Fund Balance 75,575 = 1.28				Expendable Fund Balance (160,631) = -2.38			
			Average Monthly Operating and Other Expenses 58,942 IR >= 4.0				Average Monthly Operating and Other Expenses 67,410 IR >= 4.0			
MASS			Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
			0.00 IR >= 1.25				0.00 IR >= 1.25			
MASS			Tenant Receivable (TR)				Tenant Receivable (TR)			
			Tenant Receivable 57 = 0.00				Tenant Receivable 9,188 = 0.03			
			Total Tenant Revenue 319,992 IR < 1.50				Total Tenant Revenue 308,633 IR < 1.50			
MASS			Days Receivable Outstanding: 0.07				Days Receivable Outstanding: 10.87			
MASS			Accounts Payable (AP)				Accounts Payable (AP)			
			Accounts Payable (13,210) = 0.22				Accounts Payable (18,872) = 0.28			
			Total Operating Expenses 58,942 IR < 0.75				Total Operating Expenses 67,410 IR < 0.75			
MASS			Occupancy Loss Occ %				Occupancy Loss Occ %			
			Current Month 1.55% 98.45%				Current Month 2.31 % 97.69%			
			Year-to-Date 1.80% 98.20% IR >= 0.98				Year-to-Date 6.41 % 94.44% IR >= 0.98			
MASS			FASS KFI MP MASS KFI MP				FASS KFI MP MASS KFI MP			
			QR 12.00 12 Accts Recvble 5.00 5				QR 0.00 12 Accts Recvble 5.00 5			
			MENAR 6.41 11 Accts Payable 4.00 4				MENAR 0.00 11 Accts Payable 4.00 4			
MASS			DSCR 2.00 2 Occupancy 16.00 16				DSCR 2.00 2 Occupancy 8.00 16			
			Total Points 20.41 25 Total Points 25.00 25				Total Points 2.00 25 Total Points 17.00 25			
MASS			Capital Fund Occupancy				Capital Fund Occupancy			
			5.00				5.00			
MASS			Excess Cash				Excess Cash			
			16,633				(228,027)			
MASS			Average Dwelling Rent				Average Dwelling Rent			
			Actual/UML 316,430 1,531 206.68				Actual/UML 305,614 1,460 209.32			
			Budget/UMA 315,385 1,559 202.30				Budget/UMA 308,000 1,546 199.22			
MASS			Increase (Decrease) 1,045 -28 4.38				Increase (Decrease) -2,387 -86 10.10			
MASS			PUM / Percentage of Revenue				PUM / Percentage of Revenue			
			Expense Amount Percent				Expense Amount Percent			
			Salaries and Benefits \$ 195.14 48.22 %				Salaries and Benefits \$ 193.07 46.76 %			
MASS			Supplies and Materials 15.61 3.86				Supplies and Materials 36.65 8.88			
			Fleet Costs 4.53 1.12				Fleet Costs 1.66 0.40			
			Outside Services 52.34 12.93				Outside Services 100.11 24.25			
MASS			Utilities 67.91 16.78				Utilities 78.11 18.92			
			Protective Services 1.14 0.28				Protective Services 0.00 0.00			
			Insurance 14.69 16.78				Insurance 17.19 18.92			
MASS			Other Expenses 29.87 7.38				Other Expenses 45.25 10.96			
			Total Average Expense \$ 381.23 107.35 %				Total Average Expense \$ 472.04 129.09 %			

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

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Period Ending June 30, 2017

This Year		Last Year	
FASS	Quick Ratio (QR)	Quick Ratio (QR)	
	Current Assets, Unrestricted 20,817 = 0.23	Current Assets, Unrestricted 319,781 = 5.11	
	Curr Liab Exc Curr Prtn LTD (90,397) IR >= 2.0	Curr Liab Exc Curr Prtn LTD (62,613) IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)	Months Expendable Net Assets Ratio (MENAR)	
	Expendable Fund Balance (69,580) = -1.28	Expendable Fund Balance 257,167 = 4.68	
	Average Monthly Operating and Other Expenses 54,152 IR >= 4.0	Average Monthly Operating and Other Expenses 54,894 IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)	Debt Service Coverage Ratio (DSCR)	
	0.00 IR >= 1.25	0.00 IR >= 1.25	
	Tenant Receivable (TR)	Tenant Receivable (TR)	
MASS	Tenant Receivable 1,664 = 0.01	Tenant Receivable 16,336 = 0.05	
	Total Tenant Revenue 254,409 IR < 1.50	Total Tenant Revenue 315,046 IR < 1.50	
	Days Receivable Outstanding: 2.39	Days Receivable Outstanding: 19.00	
MASS	Accounts Payable (AP)	Accounts Payable (AP)	
	Accounts Payable (33,864) = 0.63	Accounts Payable (21,445) = 0.39	
	Total Operating Expenses 54,152 IR < 0.75	Total Operating Expenses 54,894 IR < 0.75	
MASS	Occupancy	Loss	Occ %
	Current Month 4.39%	95.61%	
	Year-to-Date 4.31%	95.69%	IR >= 0.98
FASS KFI MP		MASS KFI MP	
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	8.00 16
Total Points	2.00 25	Total Points	17.00 25
Capital Fund Occupancy		Capital Fund Occupancy	
5.00		5.00	
Excess Cash		Excess Cash	
(123,732)		202,273	
Average Dwelling Rent		Average Dwelling Rent	
Actual/UML	250,478 1,309 191.35	Actual/UML	299,823 1,343 223.25
Budget/UMA	286,499 1,368 209.43	Budget/UMA	281,426 1,368 205.72
Increase (Decrease)	-36,021 -59 -18.08	Increase (Decrease)	18,397 -25 17.53
PUM / Percentage of Revenue		PUM / Percentage of Revenue	
Expense	Amount	Percent	
Salaries and Benefits	\$ 149.16	34.90 %	
Supplies and Materials	26.49	6.20	
Fleet Costs	2.00	0.47	
Outside Services	82.42	19.28	
Utilities	86.77	20.30	
Protective Services	2.68	0.63	
Insurance	20.20	21.78	
Other Expenses	26.18	6.13	
Total Average Expense	\$ 395.89	109.69 %	
Expense	Amount	Percent	
Salaries and Benefits	\$ 187.82	41.76 %	
Supplies and Materials	25.83	5.74	
Fleet Costs	1.83	0.41	
Outside Services	73.13	16.26	
Utilities	73.79	17.43	
Protective Services	2.83	0.63	
Insurance	18.65	17.43	
Other Expenses	23.07	5.13	
Total Average Expense	\$ 406.94	104.79 %	

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted1,186 Curr Liab Exc Curr Prtn LTD(32,579) =0.04 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(31,393) Average Monthly Operating and Other Expenses43,711 =-0.72 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-1,455 Total Tenant Revenue341,070 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(7,010) Total Operating Expenses43,711 =0.16 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.36%</td><td>96.64%</td></tr><tr><td>Year-to-Date</td><td>1.19%</td><td>98.81%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	3.36%	96.64%	Year-to-Date	1.19%	98.81%											
Occupancy	Loss	Occ %																			
Current Month	3.36%	96.64%																			
Year-to-Date	1.19%	98.81%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	2.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	2.00 25	Total Points	25.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		179,803	=		4.21
Curr Liab Exc Curr Prtn LTD		(42,713)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		137,090	=		2.90
Average Monthly Operating and Other Expenses		47,321			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		5,016	=		0.02
Total Tenant Revenue		332,432			IR < 1.50
Days Receivable Outstanding: 5.51					
Accounts Payable (AP)					
Accounts Payable		(3,468)	=		0.07
Total Operating Expenses		47,321			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.84 %	99.16%		
Year-to-Date		2.24 %	97.76%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(75,104)			
Average Dwelling Rent			
Actual/UML	330,141	1,411	233.98
Budget/UMA	330,000	1,428	231.09
Increase (Decrease)	141	-17	2.88
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 105.04	24.77 %	
Supplies and Materials	16.89	3.98	
Fleet Costs	0.79	0.19	
Outside Services	37.79	8.91	
Utilities	106.91	25.21	
Protective Services	1.61	0.38	
Insurance	8.68	25.21	
Other Expenses	23.20	5.47	
Total Average Expense	\$ 300.91	94.11 %	

Excess Cash			
89,769			
Average Dwelling Rent			
Actual/UML	330,548	1,396	236.78
Budget/UMA	324,285	1,428	227.09
Increase (Decrease)	6,263	-32	9.69
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 136.72	32.13 %	
Supplies and Materials	10.93	2.57	
Fleet Costs	1.04	0.24	
Outside Services	38.99	9.16	
Utilities	91.26	21.45	
Protective Services	10.58	2.49	
Insurance	10.07	21.45	
Other Expenses	26.39	6.20	
Total Average Expense	\$ 325.98	95.69 %	

Period Ending June 30, 2017

This Year		Last Year	
FASS	Quick Ratio (QR)	Quick Ratio (QR)	
	Current Assets, Unrestricted 104,481 = 1.51	Current Assets, Unrestricted (82,011) = -1.61	
	Curr Liab Exc Curr Prtn LTD (69,407) IR >= 2.0	Curr Liab Exc Curr Prtn LTD (50,791) IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)	Months Expendable Net Assets Ratio (MENAR)	
	Expendable Fund Balance 35,073 = 0.74	Expendable Fund Balance (132,801) = -2.74	
	Average Monthly Operating and Other Expenses 47,699 IR >= 4.0	Average Monthly Operating and Other Expenses 48,488 IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)	Debt Service Coverage Ratio (DSCR)	
	0.00 IR >= 1.25	0.00 IR >= 1.25	
	Tenant Receivable (TR)	Tenant Receivable (TR)	
MASS	Tenant Receivable 4,503 = 0.02	Tenant Receivable 3,832 = 0.02	
	Total Tenant Revenue 216,648 IR < 1.50	Total Tenant Revenue 249,354 IR < 1.50	
	Days Receivable Outstanding: 7.60	Days Receivable Outstanding: 5.61	
MASS	Accounts Payable (AP)	Accounts Payable (AP)	
	Accounts Payable (19,846) = 0.42	Accounts Payable (13,708) = 0.28	
	Total Operating Expenses 47,699 IR < 0.75	Total Operating Expenses 48,488 IR < 0.75	
MASS	Occupancy	Loss	Occ %
	Current Month 0.00%	100.00%	
	Year-to-Date 1.33%	98.67%	IR >= 0.98
FASS KFI MP		MASS KFI MP	
QR	9.63 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	11.63 25	Total Points	25.00 25
Capital Fund Occupancy		Capital Fund Occupancy	
5.00		5.00	
Excess Cash		Excess Cash	
(12,625)		(181,290)	
Average Dwelling Rent		Average Dwelling Rent	
Actual/UML	209,934 1,184 177.31	Actual/UML	244,877 1,184 206.82
Budget/UMA	255,187 1,200 212.66	Budget/UMA	234,441 1,200 195.37
Increase (Decrease)	-45,253 -16 -35.35	Increase (Decrease)	10,436 -16 11.45
PUM / Percentage of Revenue		PUM / Percentage of Revenue	
Expense	Amount Percent	Expense	Amount Percent
Salaries and Benefits	\$ 165.08 45.16 %	Salaries and Benefits	\$ 176.20 43.66 %
Supplies and Materials	35.16 9.62	Supplies and Materials	27.30 6.76
Fleet Costs	2.05 0.56	Fleet Costs	2.74 0.68
Outside Services	105.40 28.83	Outside Services	88.53 21.94
Utilities	45.51 12.45	Utilities	62.09 15.38
Protective Services	3.39 0.93	Protective Services	2.65 0.66
Insurance	13.76 12.45	Insurance	14.32 15.38
Other Expenses	31.52 8.62	Other Expenses	32.98 8.17
Total Average Expense	\$ 401.88 118.63 %	Total Average Expense	\$ 406.82 112.64 %

KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending June 30, 2017

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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted654,519 Curr Liab Exc Curr Prtn LTD(142,463) =4.59 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance512,056 Average Monthly Operating and Other Expenses164,489 =3.11 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	174.91 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable274 Total Tenant Revenue486,072 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.21																				
	Accounts Payable (AP)																				
	Accounts Payable(49,382) Total Operating Expenses164,489 =0.30 IR < 0.75																				
	<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>7.99%</td><td>94.24%</td><td></td></tr><tr><td>Year-to-Date</td><td>6.93%</td><td>95.33%</td><td>IR >= 0.98</td></tr></table>	<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	7.99%	94.24%		Year-to-Date	6.93%	95.33%	IR >= 0.98								
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																			
Current Month	7.99%	94.24%																			
Year-to-Date	6.93%	95.33%	IR >= 0.98																		
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>9.10 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>23.10 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	9.10 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	23.10 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	9.10 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	8.00 16																		
Total Points	23.10 25	Total Points	17.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	155,707		
Curr Liab Exc Curr Prtn LTD	(228,161)		
= 0.68			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(72,453)		
Average Monthly Operating and Other Expenses	164,239		
= -0.44			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	24,302		
Total Tenant Revenue	458,697		
= 0.05			
IR < 1.50			
Days Receivable Outstanding: 19.87			
Accounts Payable (AP)			
Accounts Payable	(48,498)		
Total Operating Expenses	164,239		
= 0.30			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	6.51 %	95.76%	
Year-to-Date	7.22 %	95.03%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	8.00 16
Total Points	2.00 25	Total Points	17.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
347,662			
Average Dwelling Rent			
Actual/UML	484,036	3,775	128.22
Budget/UMA	480,000	3,960	121.21
Increase (Decrease)	4,036	-185	7.01
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 189.93	39.39 %	
Supplies and Materials	25.65	5.32	
Fleet Costs	2.77	0.58	
Outside Services	90.21	18.71	
Utilities	53.59	11.11	
Protective Services	10.02	2.08	
Insurance	13.05	11.31	
Other Expenses	25.75	5.34	
Total Average Expense	\$ 410.98	93.84 %	

Excess Cash			
(236,596)			
Average Dwelling Rent			
Actual/UML	429,067	3,763	114.02
Budget/UMA	519,000	3,960	131.06
Increase (Decrease)	-89,933	-197	-17.04
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 161.69	37.23 %	
Supplies and Materials	33.84	7.79	
Fleet Costs	2.94	0.68	
Outside Services	103.52	23.84	
Utilities	51.77	11.94	
Protective Services	16.22	3.73	
Insurance	15.44	11.94	
Other Expenses	23.82	5.49	
Total Average Expense	\$ 409.25	102.64 %	

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending June 30, 2017

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This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted158,181 Curr Liab Exc Curr Prtn LTD(28,814) =5.49 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance129,367 Average Monthly Operating and Other Expenses40,302 =3.21 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable3,594 Total Tenant Revenue245,741 =0.01 IR < 1.50		
	Days Receivable Outstanding: 5.34		
	Accounts Payable (AP)		
Accounts Payable(7,597) Total Operating Expenses40,302 =0.19 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	1.32%	98.68%	
Year-to-Date	1.21%	98.79%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	9.24 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	23.24 25	Total Points	25.00 25
Capital Fund Occupancy			
5.00			

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	(50,195)		
Curr Liab Exc Curr Prtn LTD	(44,181)		
= -1.14			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(94,377)		
Average Monthly Operating and Other Expenses	36,272		
= -2.60			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	2,861		
Total Tenant Revenue	238,710		
= 0.01			
IR < 1.50			
Days Receivable Outstanding: 4.38			
Accounts Payable (AP)			
Accounts Payable	(13,945)		
Total Operating Expenses	36,272		
= 0.38			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	0.00 %	100.00%	
Year-to-Date	1.10 %	98.90%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	2.00 25	Total Points	25.00 25
Capital Fund Occupancy			
5.00			

Excess Cash	
89,065	
Average Dwelling Rent	
Actual/UML	240,320 901 266.73
Budget/UMA	249,000 912 273.03
Increase (Decrease)	-8,680 -11 -6.30
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 210.78 43.56 %
Supplies and Materials	17.91 3.70
Fleet Costs	2.63 0.54
Outside Services	76.42 15.79
Utilities	94.59 19.55
Protective Services	0.00 0.00
Insurance	12.27 20.53
Other Expenses	24.87 5.14
Total Average Expense	\$ 439.47 108.83 %

Excess Cash	
(130,648)	
Average Dwelling Rent	
Actual/UML	231,678 902 256.85
Budget/UMA	218,500 912 239.58
Increase (Decrease)	13,178 -10 17.27
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 205.25 42.50 %
Supplies and Materials	5.34 1.11
Fleet Costs	3.27 0.68
Outside Services	62.16 12.87
Utilities	80.90 17.88
Protective Services	0.60 0.12
Insurance	14.05 17.88
Other Expenses	29.78 6.17
Total Average Expense	\$ 401.35 99.21 %

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted		238,579	= 2.53	Current Assets, Unrestricted		(69,334)	= -0.45
		Curr Liab Exc Curr Prtn LTD		(94,169)	IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(152,824)	IR >= 2.0
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance		144,410	= 1.31	Expendable Fund Balance		(222,157)	= -2.07
		Average Monthly Operating and Other Expenses		110,564	IR >= 4.0	Average Monthly Operating and Other Expenses		107,378	IR >= 4.0
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
		0.00				0.00			
		IR >= 1.25				IR >= 1.25			
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable		13,246	= 0.03	Tenant Receivable		23,808	= 0.05
		Total Tenant Revenue		398,547	IR < 1.50	Total Tenant Revenue		476,457	IR < 1.50
MASS		Days Receivable Outstanding: 12.14				Days Receivable Outstanding: 18.25			
		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable		(35,297)	= 0.32	Accounts Payable		(28,860)	= 0.27
MASS		Total Operating Expenses		110,564	IR < 0.75	Total Operating Expenses		107,378	IR < 0.75
		Occupancy Loss Occ %				Occupancy Loss Occ %			
		Current Month		0.40%	99.60%	Current Month		0.81 %	99.19%
MASS		Year-to-Date		0.84%	99.16%	Year-to-Date		1.31 %	98.69%
		IR >= 0.98				IR >= 0.98			
MASS		FASS KFI	MP	MASS KFI	MP	FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5	QR	0.00 12	Accts Recvble	5.00 5
		MENAR	6.45 11	Accts Payable	4.00 4	MENAR	0.00 11	Accts Payable	4.00 4
MASS		DSCR	2.00 2	Occupancy	16.00 16	DSCR	2.00 2	Occupancy	16.00 16
		Total Points	20.45 25	Total Points	25.00 25	Total Points	2.00 25	Total Points	25.00 25
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
		5.00				5.00			
MASS		Excess Cash				Excess Cash			
		33,846				(329,535)			
MASS		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML		315,255 2,951	106.83	Actual/UML		434,963 2,937	148.10
		Budget/UMA		425,692 2,976	143.04	Budget/UMA		387,718 2,976	130.28
MASS		Increase (Decrease)		-110,437 -25	-36.21	Increase (Decrease)		47,245 -39	17.82
		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense	Amount	Percent		Expense	Amount	Percent	
MASS		Salaries and Benefits	\$ 141.68	34.32 %		Salaries and Benefits	\$ 137.76	32.16 %	
		Supplies and Materials	27.90	6.76		Supplies and Materials	23.99	5.60	
		Fleet Costs	4.12	1.00		Fleet Costs	4.66	1.09	
MASS		Outside Services	103.41	25.05		Outside Services	91.53	21.37	
		Utilities	38.76	9.39		Utilities	43.33	10.14	
		Protective Services	3.80	0.92		Protective Services	6.63	1.55	
MASS		Insurance	20.43	9.40		Insurance	19.04	10.14	
		Other Expenses	23.47	5.69		Other Expenses	22.81	5.33	
		Total Average Expense	\$ 363.58	92.52 %		Total Average Expense	\$ 349.76	87.38 %	

KFI - FY Comparison for Mission Park - 100 Units
Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeKeyFinancialIndicatorsByCompany
7/12/2017 2:21:38PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted157,837 Curr Liab Exc Curr Prtn LTD(68,836) =2.29 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance89,002 Average Monthly Operating and Other Expenses62,112 =1.43 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable5,557 Total Tenant Revenue143,599 =0.04 IR < 1.50																				
	Days Receivable Outstanding: 15.17																				
	Accounts Payable (AP)																				
	Accounts Payable(28,878) Total Operating Expenses62,112 =0.46 IR < 0.75																				
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>1.00%</td><td>99.00%</td></tr><tr><td>Year-to-Date</td><td>1.17%</td><td>98.83%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	1.00%	99.00%	Year-to-Date	1.17%	98.83%											
Occupancy	Loss	Occ %																			
Current Month	1.00%	99.00%																			
Year-to-Date	1.17%	98.83%																			
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.63 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>20.63 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	6.63 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	20.63 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	6.63 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	20.63 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		121,560	=		1.90
Curr Liab Exc Curr Prtn LTD		(63,922)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		57,638	=		0.95
Average Monthly Operating and Other Expenses		60,774			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		4,909	=		0.02
Total Tenant Revenue		222,935			IR < 1.50
Days Receivable Outstanding: 8.05					
Accounts Payable (AP)					
Accounts Payable		(26,930)	=		0.44
Total Operating Expenses		60,774			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.67 %	99.33%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.53	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	13.53	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
26,890			
Average Dwelling Rent			
Actual/UML	126,845	1,186	106.95
Budget/UMA	238,281	1,200	198.57
Increase (Decrease)	-111,436	-14	-91.62
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 172.43	35.61 %	
Supplies and Materials	42.72	8.82	
Fleet Costs	7.63	1.58	
Outside Services	157.94	32.62	
Utilities	97.64	20.17	
Protective Services	8.40	1.74	
Insurance	30.22	20.17	
Other Expenses	28.63	5.91	
Total Average Expense	\$ 545.61	126.61 %	

Excess Cash			
(3,136)			
Average Dwelling Rent			
Actual/UML	227,051	1,192	190.48
Budget/UMA	195,000	1,200	162.50
Increase (Decrease)	32,051	-8	27.98
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 143.93	26.51 %	
Supplies and Materials	43.82	8.07	
Fleet Costs	5.88	1.08	
Outside Services	149.50	27.53	
Utilities	98.73	18.18	
Protective Services	11.36	2.09	
Insurance	30.90	18.18	
Other Expenses	28.26	5.20	
Total Average Expense	\$ 512.38	106.85 %	

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeKeyFinancialIndicatorsByCompany
7/12/2017 2:21:45PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		209,067	=	2.27
	Curr Liab Exc Curr Prtn LTD		(91,960)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		117,107	=	1.22
	Average Monthly Operating and Other Expenses		96,236		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		4,054	=	0.01
	Total Tenant Revenue		512,520		IR < 1.50
MASS	Days Receivable Outstanding: 3.01				
	Accounts Payable (AP)				
	Accounts Payable		(35,586)	=	0.37
MASS	Total Operating Expenses		96,236		IR < 0.75
	Occupancy Loss Occ %				
	Current Month		1.73%	98.27%	IR >= 0.98
Year-to-Date		2.06%	97.94%		
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		6.32	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	12.00 16
Total Points		20.32	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		474,171	=		4.82
Curr Liab Exc Curr Prtn LTD		(98,425)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		375,746	=		4.22
Average Monthly Operating and Other Expenses		89,008			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		16,796	=		0.03
Total Tenant Revenue		559,881			IR < 1.50
Days Receivable Outstanding: 11.33					
Accounts Payable (AP)					
Accounts Payable		(31,807)	=		0.36
Total Operating Expenses		89,008			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.87 %	99.13%		
Year-to-Date		1.41 %	98.59%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	10.72	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	24.72	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
20,871			
Average Dwelling Rent			
Actual/UML	488,419	2,715	179.90
Budget/UMA	539,900	2,772	194.77
Increase (Decrease)	-51,481	-57	-14.87
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 174.48	44.73 %	
Supplies and Materials	33.85	8.68	
Fleet Costs	0.95	0.24	
Outside Services	43.39	11.12	
Utilities	45.84	11.75	
Protective Services	10.18	2.61	
Insurance	10.18	11.75	
Other Expenses	25.37	6.50	
Total Average Expense	\$ 344.24	97.39 %	

Excess Cash			
286,738			
Average Dwelling Rent			
Actual/UML	542,549	2,733	198.52
Budget/UMA	510,000	2,772	183.98
Increase (Decrease)	32,549	-39	14.54
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 140.87	34.74 %	
Supplies and Materials	26.18	6.46	
Fleet Costs	1.53	0.38	
Outside Services	56.60	13.96	
Utilities	46.40	11.44	
Protective Services	7.61	1.88	
Insurance	13.22	11.44	
Other Expenses	24.77	6.11	
Total Average Expense	\$ 317.19	86.42 %	

KFI - FY Comparison for Pin Oak I - 50 Units
Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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7/12/2017 2:21:49PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted48,706 Curr Liab Exc Curr Prtn LTD(18,314) =2.66 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance30,391 Average Monthly Operating and Other Expenses22,709 =1.34 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-3,700 Total Tenant Revenue155,258 =-0.02 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(8,598) Total Operating Expenses22,709 =0.38 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>6.00%</td><td>94.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>3.00%</td><td>97.00%</td><td>IR >= 0.98</td></tr></table>		Occupancy	Loss	Occ %		Current Month	6.00%	94.00%		Year-to-Date	3.00%	97.00%	IR >= 0.98								
Occupancy	Loss	Occ %																			
Current Month	6.00%	94.00%																			
Year-to-Date	3.00%	97.00%	IR >= 0.98																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.50 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>20.50 25</td><td>Total Points</td><td>21.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	6.50 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	20.50 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	6.50 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	20.50 25	Total Points	21.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	9,036		
Curr Liab Exc Curr Prtn LTD	(50,104)		
= 0.18			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(41,068)		
Average Monthly Operating and Other Expenses	23,652		
= -1.74			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	278		
Total Tenant Revenue	134,416		
= 0.00			
IR < 1.50			
Days Receivable Outstanding: 0.76			
Accounts Payable (AP)			
Accounts Payable	(10,324)		
Total Operating Expenses	23,652		
= 0.44			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	4.00 %	96.00%	
Year-to-Date	3.50 %	96.50 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	2.00 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
7,682			
Average Dwelling Rent			
Actual/UML	138,016	582	237.14
Budget/UMA	129,000	600	215.00
Increase (Decrease)	9,016	-18	22.14
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 142.87	33.52 %	
Supplies and Materials	17.00	3.99	
Fleet Costs	0.00	0.00	
Outside Services	81.21	19.05	
Utilities	98.77	23.17	
Protective Services	0.00	0.00	
Insurance	19.05	23.17	
Other Expenses	32.64	7.66	
Total Average Expense	\$ 391.55	110.55 %	

Excess Cash			
(64,720)			
Average Dwelling Rent			
Actual/UML	135,953	579	234.81
Budget/UMA	121,000	600	201.67
Increase (Decrease)	14,953	-21	33.14
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 136.36	33.22 %	
Supplies and Materials	40.69	9.92	
Fleet Costs	0.00	0.00	
Outside Services	82.94	20.21	
Utilities	93.64	22.82	
Protective Services	0.00	0.00	
Insurance	14.67	22.82	
Other Expenses	38.32	9.34	
Total Average Expense	\$ 406.63	118.32 %	

Period Ending June 30, 2017

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted		162,193	= 1.73	Current Assets, Unrestricted		201,865	= 3.10
		Curr Liab Exc Curr Prtn LTD		(93,963)	IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(65,200)	IR >= 2.0
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance		68,230	= 1.11	Expendable Fund Balance		136,666	= 2.60
		Average Monthly Operating and Other Expenses		61,199	IR >= 4.0	Average Monthly Operating and Other Expenses		52,622	IR >= 4.0
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
		0.00		IR >= 1.25	0.00		IR >= 1.25		
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable		9,330	= 0.06	Tenant Receivable		29,077	= 0.15
		Total Tenant Revenue		145,465	IR < 1.50	Total Tenant Revenue		192,562	IR < 1.50
MASS		Days Receivable Outstanding: 23.56				Days Receivable Outstanding: 55.56			
MASS		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable		(34,963)	= 0.57	Accounts Payable		(32,853)	= 0.62
		Total Operating Expenses		61,199	IR < 0.75	Total Operating Expenses		52,622	IR < 0.75
MASS		Occupancy	Loss	Occ %		Occupancy	Loss	Occ %	
		Current Month	1.92%	98.08%		Current Month	3.85 %	96.15%	
		Year-to-Date	2.48%	97.52%	IR >= 0.98	Year-to-Date	2.24 %	97.76%	IR >= 0.98
MASS		FASS KFI	MP	MASS KFI	MP	FASS KFI	MP	MASS KFI	MP
		QR	10.69 12	Accts Recvble	5.00 5	QR	12.00 12	Accts Recvble	5.00 5
		MENAR	6.17 11	Accts Payable	4.00 4	MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	12.00 16	DSCR	2.00 2	Occupancy	12.00 16
		Total Points	18.85 25	Total Points	21.00 25	Total Points	14.00 25	Total Points	21.00 25
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
		5.00			5.00				
MASS		Excess Cash				Excess Cash			
		7,031			84,043				
MASS		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML	158,391	1,217	130.15	Actual/UML	174,169	1,220	142.76
		Budget/UMA	206,407	1,248	165.39	Budget/UMA	200,019	1,248	160.27
		Increase (Decrease)	-48,016	-31	-35.24	Increase (Decrease)	-25,850	-28	-17.51
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense	Amount	Percent		Expense	Amount	Percent	
		Salaries and Benefits	\$ 156.61	35.72 %		Salaries and Benefits	\$ 108.02	23.82 %	
		Supplies and Materials	43.70	9.97		Supplies and Materials	25.15	5.55	
		Fleet Costs	2.32	0.53		Fleet Costs	1.94	0.43	
		Outside Services	155.18	35.40		Outside Services	132.84	29.29	
		Utilities	89.73	20.47		Utilities	82.08	18.10	
		Protective Services	2.14	0.49		Protective Services	7.91	1.74	
		Insurance	18.56	20.47		Insurance	18.82	18.10	
		Other Expenses	21.00	4.79		Other Expenses	25.68	5.66	
Total Average Expense		\$ 489.25	127.82 %		Total Average Expense		\$ 402.43	102.69 %	

KFI - FY Comparison for Scattered Sites - 163 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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		This Year				Last Year					
FASS		Quick Ratio (QR)				Quick Ratio (QR)					
		Current Assets, Unrestricted		148,446	= 1.97	Current Assets, Unrestricted		541,315	= 5.84		
		Curr Liab Exc Curr Prtn LTD		(75,528)	IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(92,667)	IR >= 2.0		
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)					
		Expendable Fund Balance		72,918	= 1.11	Expendable Fund Balance		448,648	= 6.42		
		Average Monthly Operating and Other Expenses		65,774	IR >= 4.0	Average Monthly Operating and Other Expenses		69,829	IR >= 4.0		
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)					
				0.00	IR >= 1.25			0.00	IR >= 1.25		
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)					
		Tenant Receivable		34,480	= 0.15	Tenant Receivable		29,223	= 0.08		
		Total Tenant Revenue		232,551	IR < 1.50	Total Tenant Revenue		385,204	IR < 1.50		
MASS		Days Receivable Outstanding: 55.46				Days Receivable Outstanding: 32.88					
MASS		Accounts Payable (AP)				Accounts Payable (AP)					
		Accounts Payable		(27,737)	= 0.42	Accounts Payable		(44,421)	= 0.64		
		Total Operating Expenses		65,774	IR < 0.75	Total Operating Expenses		69,829	IR < 0.75		
MASS		Occupancy	Loss	Occ %		Occupancy	Loss	Occ %			
		Current Month	2.45%	97.55%		Current Month	3.68 %	96.32%			
		Year-to-Date	2.86%	97.14%	IR >= 0.98	Year-to-Date	3.89 %	96.11%	IR >= 0.98		
MASS		FASS KFI	MP	MASS KFI	MP	FASS KFI	MP	MASS KFI	MP		
		QR	11.83 12	Accts Recvble	5.00 5	QR	12.00 12	Accts Recvble	5.00 5		
		MENAR	6.16 11	Accts Payable	4.00 4	MENAR	13.96 11	Accts Payable	4.00 4		
MASS		DSCR	2.00 2	Occupancy	12.00 16	DSCR	2.00 2	Occupancy	12.00 16		
		Total Points	19.99 25	Total Points	21.00 25	Total Points	27.96 25	Total Points	21.00 25		
MASS		Capital Fund Occupancy				Capital Fund Occupancy					
				5.00				5.00			
MASS		Excess Cash				Excess Cash					
				7,144				378,819			
MASS		Average Dwelling Rent				Average Dwelling Rent					
		Actual/UML		221,429	1,900	116.54	Actual/UML		318,816	1,880	169.58
		Budget/UMA		308,542	1,956	157.74	Budget/UMA		300,000	1,956	153.37
MASS		Increase (Decrease)		-87,113	-56	-41.20	Increase (Decrease)		18,816	-76	16.21
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue					
		Expense	Amount	Percent		Expense	Amount	Percent			
		Salaries and Benefits	\$ 126.85	32.50 %		Salaries and Benefits	\$ 125.04	28.09%			
MASS		Supplies and Materials	21.00	5.38		Supplies and Materials	35.53	7.98			
		Fleet Costs	5.58	1.43		Fleet Costs	11.39	2.56			
		Outside Services	137.74	35.29		Outside Services	130.47	29.31			
MASS		Utilities	2.75	0.70		Utilities	5.04	1.13			
		Protective Services	0.00	0.00		Protective Services	0.00	0.00			
		Insurance	18.93	0.72		Insurance	20.57	1.13			
MASS		Other Expenses	21.93	5.62		Other Expenses	26.21	5.89			
		Total Average Expense	\$ 334.78	81.65 %		Total Average Expense	\$ 354.25	76.09%			

KFI - FY Comparison for Spingview Convent - 0 Units
Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted29,916 Curr Liab Exc Curr Prtn LTD(18,480) =1.62 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance11,436 Average Monthly Operating and Other Expenses12,632 =0.91 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable0 Total Tenant Revenue46,436 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(2,603) Total Operating Expenses12,632 =0.21 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>0.00%</td></tr><tr><td>Year-to-Date</td><td>0.00%</td><td>0.00%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	0.00%	0.00%	Year-to-Date	0.00%	0.00%											
Occupancy	Loss	Occ %																			
Current Month	0.00%	0.00%																			
Year-to-Date	0.00%	0.00%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>10.17 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>12.17 25</td><td>Total Points</td><td>9.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	10.17 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	12.17 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	10.17 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	0.00 16																		
Total Points	12.17 25	Total Points	9.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		33,565	=		1.47
Curr Liab Exc Curr Prtn LTD		(22,837)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		10,729	=		0.73
Average Monthly Operating and Other Expenses		14,745			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		25,776			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(5,101)	=		0.35
Total Operating Expenses		14,745			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.46	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	11.46	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(1,196)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	136.19 %	
Supplies and Materials	0.00	4.37	
Fleet Costs	0.00	0.00	
Outside Services	0.00	37.98	
Utilities	0.00	119.14	
Protective Services	0.00	0.00	
Insurance	0.00	119.14	
Other Expenses	0.00	19.43	
Total Average Expense	\$ 0.00	436.26 %	

Excess Cash			
(4,016)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	314.67%	
Supplies and Materials	0.00	-1.70	
Fleet Costs	0.00	0.39	
Outside Services	0.00	132.18	
Utilities	0.00	317.25	
Protective Services	0.00	0.00	
Insurance	0.00	317.25	
Other Expenses	0.00	27.72	
Total Average Expense	\$ 0.00	1,107.76%	

KFI - FY Comparison for Springview - 182 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted149,863 Curr Liab Exc Curr Prtn LTD(82,530) =1.82 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance67,334 Average Monthly Operating and Other Expenses91,477 =0.74 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable7,625 Total Tenant Revenue379,156 =0.02 IR < 1.50		
	Days Receivable Outstanding: 7.40		
	Accounts Payable (AP)		
Accounts Payable(21,335) Total Operating Expenses91,477 =0.23 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	7.14%	92.86%	
Year-to-Date	6.55%	93.45%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	11.12 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	4.00 16
Total Points	13.12 25	Total Points	13.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		254,365	=		1.94
Curr Liab Exc Curr Prtn LTD		(130,927)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		123,438	=		1.24
Average Monthly Operating and Other Expenses		99,396			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		12,998	=		0.03
Total Tenant Revenue		419,744			IR < 1.50
Days Receivable Outstanding: 11.32					
Accounts Payable (AP)					
Accounts Payable		(52,140)	=		0.52
Total Operating Expenses		99,396			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.95 %	95.05%		
Year-to-Date		7.06 %	92.94 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.73	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	13.73	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(24,143)			
Average Dwelling Rent			
Actual/UML	323,627	2,041	158.56
Budget/UMA	500,000	2,184	228.94
Increase (Decrease)	-176,373	-143	-70.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 173.91	38.41 %	
Supplies and Materials	19.42	4.29	
Fleet Costs	2.97	0.66	
Outside Services	99.60	22.00	
Utilities	83.81	18.51	
Protective Services	7.69	1.70	
Insurance	25.45	18.51	
Other Expenses	35.98	7.95	
Total Average Expense	\$ 448.82	112.03 %	

Excess Cash			
24,042			
Average Dwelling Rent			
Actual/UML	393,587	2,039	193.03
Budget/UMA	345,000	2,194	157.25
Increase (Decrease)	48,587	-155	35.78
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 186.74	41.51 %	
Supplies and Materials	29.69	6.60	
Fleet Costs	4.76	1.06	
Outside Services	117.93	26.21	
Utilities	85.91	19.10	
Protective Services	17.93	3.99	
Insurance	23.92	19.10	
Other Expenses	31.65	7.04	
Total Average Expense	\$ 498.52	124.60 %	

KFI - FY Comparison for Sun Park/Hornsby - 124 Units
Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																																							
FASS	Quick Ratio (QR)																																						
	<table><tr><td>Current Assets, Unrestricted</td><td>148,559</td><td rowspan="2">= 2.13</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(69,674)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	148,559	= 2.13	Curr Liab Exc Curr Prtn LTD	(69,674)																																	
	Current Assets, Unrestricted	148,559	= 2.13																																				
	Curr Liab Exc Curr Prtn LTD	(69,674)																																					
Months Expendable Net Assets Ratio (MENAR)																																							
<table><tr><td>Expendable Fund Balance</td><td>78,886</td><td rowspan="2">= 1.41</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>55,971</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	78,886	= 1.41	Average Monthly Operating and Other Expenses	55,971																																		
Expendable Fund Balance	78,886	= 1.41																																					
Average Monthly Operating and Other Expenses	55,971																																						
MASS	Debt Service Coverage Ratio (DSCR)																																						
	0.00 <i>IR >= 1.25</i>																																						
	Tenant Receivable (TR)																																						
	<table><tr><td>Tenant Receivable</td><td>5,007</td><td rowspan="2">= 0.02</td></tr><tr><td>Total Tenant Revenue</td><td>303,561</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	5,007	= 0.02	Total Tenant Revenue	303,561																																	
Tenant Receivable	5,007	= 0.02																																					
Total Tenant Revenue	303,561																																						
Days Receivable Outstanding: 6.03																																							
MASS	Accounts Payable (AP)																																						
	<table><tr><td>Accounts Payable</td><td>(23,036)</td><td rowspan="2">= 0.41</td></tr><tr><td>Total Operating Expenses</td><td>55,971</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(23,036)	= 0.41	Total Operating Expenses	55,971																																	
	Accounts Payable	(23,036)	= 0.41																																				
	Total Operating Expenses	55,971																																					
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																																				
Current Month	1.61%	98.39%																																					
Year-to-Date	1.68%	98.32%																																					
<table><tr><th colspan="3">FASS KFI</th><th colspan="3">MASS KFI</th></tr><tr><th></th><th></th><th>MP</th><th></th><th></th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>6.60</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>16.00</td><td>16</td></tr><tr><td>Total Points</td><td>20.60</td><td>25</td><td>Total Points</td><td>25.00</td><td>25</td></tr></table>				FASS KFI			MASS KFI					MP			MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.60	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	20.60	25	Total Points	25.00	25
FASS KFI			MASS KFI																																				
		MP			MP																																		
QR	12.00	12	Accts Recvble	5.00	5																																		
MENAR	6.60	11	Accts Payable	4.00	4																																		
DSCR	2.00	2	Occupancy	16.00	16																																		
Total Points	20.60	25	Total Points	25.00	25																																		
Capital Fund Occupancy																																							
5.00																																							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		294,691	=		5.03
Curr Liab Exc Curr Prtn LTD		(58,591)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		236,101	=		4.58
Average Monthly Operating and Other Expenses		51,527			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		1,484	=		0.00
Total Tenant Revenue		318,976			IR < 1.50
Days Receivable Outstanding: 1.72					
Accounts Payable (AP)					
Accounts Payable		(15,540)	=		0.30
Total Operating Expenses		51,527			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		2.28 %	97.72 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.25	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.25	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
22,915			
Average Dwelling Rent			
Actual/UML	294,542	1,463	201.33
Budget/UMA	308,665	1,488	207.44
Increase (Decrease)	-14,123	-25	-6.11
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 186.03	48.88 %	
Supplies and Materials	22.76	5.98	
Fleet Costs	0.78	0.20	
Outside Services	55.11	14.48	
Utilities	67.51	17.74	
Protective Services	5.88	1.54	
Insurance	14.26	18.11	
Other Expenses	27.25	7.16	
Total Average Expense	\$ 379.58	114.09 %	

Excess Cash			
184,573			
Average Dwelling Rent			
Actual/UML	309,121	1,454	212.60
Budget/UMA	314,000	1,488	211.02
Increase (Decrease)	-4,879	-34	1.58
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.11	38.79%	
Supplies and Materials	23.53	5.96	
Fleet Costs	1.68	0.42	
Outside Services	57.12	14.47	
Utilities	60.66	16.03	
Protective Services	6.54	1.66	
Insurance	15.35	16.03	
Other Expenses	30.05	7.61	
Total Average Expense	\$ 348.03	100.98%	

KFI - FY Comparison for Sutton/Le Chalet - 34 Units
Period Ending June 30, 2017

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This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted (456,037) Curr Liab Exc Curr Prtn LTD (17,171) = -26.56 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (473,208) Average Monthly Operating and Other Expenses 23,899 = -19.80 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable -1,363 Total Tenant Revenue 92,623 = -0.01 IR < 1.50																			
MASS	Days Receivable Outstanding: 0.00																			
	Accounts Payable (AP) Accounts Payable (10,004) Total Operating Expenses 23,899 = 0.42 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.94%</td><td>97.06%</td></tr><tr><td>Year-to-Date</td><td>1.72%</td><td>98.28%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	2.94%	97.06%	Year-to-Date	1.72%	98.28%										
	Occupancy	Loss	Occ %																	
Current Month	2.94%	97.06%																		
Year-to-Date	1.72%	98.28%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	2.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	2.00 25	Total Points	25.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		574,775	=		49.48
Curr Liab Exc Curr Prtn LTD		(11,616)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		563,159	=		40.65
Average Monthly Operating and Other Expenses		13,855			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		654	=		0.01
Total Tenant Revenue		92,727			IR < 1.50
Days Receivable Outstanding: 2.58					
Accounts Payable (AP)					
Accounts Payable		(253)	=		0.02
Total Operating Expenses		13,855			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		1.23 %	98.77 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	64.15	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	78.15	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(497,107)			
Average Dwelling Rent			
Actual/UML	95,629	401	238.48
Budget/UMA	93,226	408	228.50
Increase (Decrease)	2,403	-7	9.98
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 178.04	39.75 %	
Supplies and Materials	31.81	7.10	
Fleet Costs	0.00	0.00	
Outside Services	252.59	56.39	
Utilities	98.59	22.01	
Protective Services	4.08	0.91	
Insurance	10.79	22.01	
Other Expenses	44.22	9.87	
Total Average Expense	\$ 620.11	158.03 %	

Excess Cash			
549,304			
Average Dwelling Rent			
Actual/UML	93,131	403	231.09
Budget/UMA	92,021	408	225.54
Increase (Decrease)	1,110	-5	5.55
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.49	31.59%	
Supplies and Materials	28.03	6.26	
Fleet Costs	-0.32	-0.07	
Outside Services	45.62	10.19	
Utilities	84.09	18.78	
Protective Services	5.57	1.24	
Insurance	12.13	18.78	
Other Expenses	10.76	2.40	
Total Average Expense	\$ 327.37	89.17%	

This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>353,642</td><td>=</td><td>8.03</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(44,031)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	353,642	=	8.03	Curr Liab Exc Curr Prtn LTD	(44,031)		<i>IR >= 2.0</i>											
	Current Assets, Unrestricted	353,642	=	8.03																
	Curr Liab Exc Curr Prtn LTD	(44,031)		<i>IR >= 2.0</i>																
Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>309,611</td><td>=</td><td>5.00</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>61,918</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	309,611	=	5.00	Average Monthly Operating and Other Expenses	61,918		<i>IR >= 4.0</i>												
Expendable Fund Balance	309,611	=	5.00																	
Average Monthly Operating and Other Expenses	61,918		<i>IR >= 4.0</i>																	
Debt Service Coverage Ratio (DSCR)																				
	0.00		<i>IR >= 1.25</i>																	
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>-3,748</td><td>=</td><td>-0.01</td></tr><tr><td>Total Tenant Revenue</td><td>425,990</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	-3,748	=	-0.01	Total Tenant Revenue	425,990		<i>IR < 1.50</i>											
	Tenant Receivable	-3,748	=	-0.01																
	Total Tenant Revenue	425,990		<i>IR < 1.50</i>																
	Days Receivable Outstanding:	0.00																		
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(12,575)</td><td>=</td><td>0.20</td></tr><tr><td>Total Operating Expenses</td><td>61,918</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(12,575)	=	0.20	Total Operating Expenses	61,918		<i>IR < 0.75</i>												
Accounts Payable	(12,575)	=	0.20																	
Total Operating Expenses	61,918		<i>IR < 0.75</i>																	
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>2.26%</td><td>97.74%</td><td></td></tr><tr><td>Year-to-Date</td><td>1.57%</td><td>98.43%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	2.26%	97.74%		Year-to-Date	1.57%	98.43%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																		
Current Month	2.26%	97.74%																		
Year-to-Date	1.57%	98.43%	<i>IR >= 0.98</i>																	
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	25.00 25	Total Points	25.00 25																	
Capital Fund Occupancy																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		213,925	=		3.70
Curr Liab Exc Curr Prtn LTD		(57,837)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		156,088	=		2.83
Average Monthly Operating and Other Expenses		55,131			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		4,620	=		0.01
Total Tenant Revenue		424,938			IR < 1.50
Days Receivable Outstanding: 3.97					
Accounts Payable (AP)					
Accounts Payable		(15,923)	=		0.29
Total Operating Expenses		55,131			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.75 %	99.25%		
Year-to-Date		1.44 %	98.56 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
247,693			
Average Dwelling Rent			
Actual/UML	422,758	1,571	269.10
Budget/UMA	442,444	1,596	277.22
Increase (Decrease)	-19,686	-25	-8.12
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 179.04	40.19 %	
Supplies and Materials	18.23	4.09	
Fleet Costs	1.70	0.38	
Outside Services	63.26	14.20	
Utilities	96.47	21.66	
Protective Services	0.00	0.00	
Insurance	13.98	21.66	
Other Expenses	21.61	4.85	
Total Average Expense	\$ 394.29	107.04 %	

Excess Cash			
100,956			
Average Dwelling Rent			
Actual/UML	422,561	1,573	268.63
Budget/UMA	412,200	1,596	258.27
Increase (Decrease)	10,361	-23	10.36
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 166.04	36.98 %	
Supplies and Materials	13.09	2.92	
Fleet Costs	2.90	0.65	
Outside Services	34.07	7.59	
Utilities	95.09	21.18	
Protective Services	2.27	0.51	
Insurance	15.38	21.18	
Other Expenses	24.53	5.46	
Total Average Expense	\$ 353.36	96.46 %	

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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7/12/2017 2:22:43PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted314,103 Curr Liab Exc Curr Prtn LTD(73,956) =4.25 IR >= 2.0				
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance240,147 Average Monthly Operating and Other Expenses123,969 =1.94 IR >= 4.0				
Debt Service Coverage Ratio (DSCR)	36.79 IR >= 1.25				
MASS	Tenant Receivable (TR)				
	Tenant Receivable-3,744 Total Tenant Revenue692,657 =-0.01 IR < 1.50				
	Days Receivable Outstanding: 0.00				
	Accounts Payable (AP)				
Accounts Payable(24,700) Total Operating Expenses123,969 =0.20 IR < 0.75					
Occupancy	Loss	Occ %			
Current Month	29.02%	70.98%			
Year-to-Date	6.14%	93.86%	IR >= 0.98		
FASS KFI	MP	MASS KFI	MP		
QR	12.00	12	Accts Recvble5.00	5	
MENAR	7.37	11	Accts Payable4.00	4	
DSCR	2.00	2	Occupancy4.00	16	
Total Points	21.37	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	1,169,581		
Curr Liab Exc Curr Prtn LTD	(140,251)		
= 8.34			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	1,029,331		
Average Monthly Operating and Other Expenses	115,129		
= 8.94			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	5,409		
Total Tenant Revenue	699,947		
= 0.01			
IR < 1.50			
Days Receivable Outstanding: 2.83			
Accounts Payable (AP)			
Accounts Payable	(63,295)		
Total Operating Expenses	115,129		
= 0.55			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	3.92 %	96.08%	
Year-to-Date	3.07 %	96.93%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	17.65 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	31.65 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
116,177			
Average Dwelling Rent			
Actual/UML	651,168	2,872	226.73
Budget/UMA	670,000	3,060	218.95
Increase (Decrease)	-18,832	-188	7.78
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.88	29.15 %	
Supplies and Materials	22.28	4.58	
Fleet Costs	0.28	0.06	
Outside Services	64.52	13.25	
Utilities	79.90	16.41	
Protective Services	3.24	0.67	
Insurance	14.04	16.41	
Other Expenses	104.18	21.40	
Total Average Expense	\$ 430.32	101.93 %	

Excess Cash			
914,202			
Average Dwelling Rent			
Actual/UML	681,754	2,966	229.86
Budget/UMA	658,318	3,060	215.14
Increase (Decrease)	23,436	-94	14.72
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.14	35.03 %	
Supplies and Materials	26.03	5.84	
Fleet Costs	0.16	0.04	
Outside Services	72.18	16.19	
Utilities	70.16	15.74	
Protective Services	9.36	2.10	
Insurance	13.31	15.74	
Other Expenses	32.43	7.28	
Total Average Expense	\$ 379.77	97.94 %	

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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7/12/2017 2:22:46PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted107,845 Curr Liab Exc Curr Prtn LTD(48,811) =2.21 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance59,034 Average Monthly Operating and Other Expenses59,290 =1.00 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable2,237 Total Tenant Revenue367,377 =0.01 IR < 1.50																				
	Days Receivable Outstanding: 2.22																				
	Accounts Payable (AP)																				
	Accounts Payable(19,609) Total Operating Expenses59,290 =0.33 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.88%</td><td>96.12%</td></tr><tr><td>Year-to-Date</td><td>3.36%</td><td>96.64%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	3.88%	96.12%	Year-to-Date	3.36%	96.64%											
Occupancy	Loss	Occ %																			
Current Month	3.88%	96.12%																			
Year-to-Date	3.36%	96.64%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>14.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	14.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	14.00 25	Total Points	21.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		427,699	=		6.96
Curr Liab Exc Curr Prtn LTD		(61,415)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		366,284	=		5.56
Average Monthly Operating and Other Expenses		65,853			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		8,190	=		0.02
Total Tenant Revenue		356,942			IR < 1.50
Days Receivable Outstanding: 8.38					
Accounts Payable (AP)					
Accounts Payable		(26,022)	=		0.40
Total Operating Expenses		65,853			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.65 %	95.35%		
Year-to-Date		2.00 %	98.00 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	12.69	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	26.69	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(255)			
Average Dwelling Rent			
Actual/UML	363,270	1,496	242.83
Budget/UMA	363,540	1,548	234.84
Increase (Decrease)	-270	-52	7.98
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 134.07	30.91 %	
Supplies and Materials	11.83	2.73	
Fleet Costs	1.81	0.42	
Outside Services	81.95	18.90	
Utilities	111.81	25.78	
Protective Services	4.63	1.07	
Insurance	9.03	25.78	
Other Expenses	35.30	8.14	
Total Average Expense	\$ 390.43	113.72 %	

Excess Cash			
300,432			
Average Dwelling Rent			
Actual/UML	349,750	1,517	230.55
Budget/UMA	274,100	1,548	177.07
Increase (Decrease)	75,650	-31	53.49
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.18	35.30%	
Supplies and Materials	9.27	2.32	
Fleet Costs	2.38	0.59	
Outside Services	132.01	33.01	
Utilities	103.39	25.85	
Protective Services	5.73	1.43	
Insurance	11.21	25.85	
Other Expenses	31.92	7.98	
Total Average Expense	\$ 437.07	132.34%	

KFI - FY Comparison for Villa Tranchese - 201 Units
Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted104,401 Curr Liab Exc Curr Prtn LTD(92,090) =1.13 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance12,311 Average Monthly Operating and Other Expenses91,390 =0.13 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	-1.82 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-11,451 Total Tenant Revenue602,335 =-0.02 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(45,185) Total Operating Expenses91,390 =0.49 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.99%</td><td>98.01%</td></tr><tr><td>Year-to-Date</td><td>3.65%</td><td>96.35%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	1.99%	98.01%	Year-to-Date	3.65%	96.35%											
Occupancy	Loss	Occ %																			
Current Month	1.99%	98.01%																			
Year-to-Date	3.65%	96.35%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>7.84 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>7.84 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	7.84 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	7.84 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	7.84 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	12.00 16																		
Total Points	7.84 25	Total Points	21.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		266,517	=		2.25
Curr Liab Exc Curr Prtn LTD		(118,327)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		148,190	=		1.64
Average Monthly Operating and Other Expenses		90,246			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		6,657	=		0.01
Total Tenant Revenue		630,775			IR < 1.50
Days Receivable Outstanding: 4.29					
Accounts Payable (AP)					
Accounts Payable		(56,174)	=		0.62
Total Operating Expenses		90,246			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.99 %	97.01%		
Year-to-Date		4.15 %	95.85%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(79,079)			
Average Dwelling Rent			
Actual/UML	577,400	2,324	248.45
Budget/UMA	551,000	2,412	228.44
Increase (Decrease)	26,400	-88	20.01
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.12	35.47 %	
Supplies and Materials	15.19	3.19	
Fleet Costs	2.08	0.44	
Outside Services	64.67	13.56	
Utilities	101.14	21.21	
Protective Services	5.30	1.11	
Insurance	6.42	21.21	
Other Expenses	23.42	4.91	
Total Average Expense	\$ 387.33	101.11 %	

Excess Cash			
57,944			
Average Dwelling Rent			
Actual/UML	559,063	2,312	241.81
Budget/UMA	530,000	2,412	219.73
Increase (Decrease)	29,063	-100	22.07
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 150.81	32.14 %	
Supplies and Materials	16.49	3.52	
Fleet Costs	2.30	0.49	
Outside Services	93.71	19.97	
Utilities	89.83	19.15	
Protective Services	9.03	1.93	
Insurance	12.02	19.15	
Other Expenses	21.02	4.48	
Total Average Expense	\$ 395.22	100.83 %	

KFI - FY Comparison for Villa Veramendi - 166 Units
Period Ending June 30, 2017

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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted178,166 Curr Liab Exc Curr Prtn LTD(79,585) =2.24 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance98,581 Average Monthly Operating and Other Expenses85,073 =1.16 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable19,544 Total Tenant Revenue222,140 =0.09 IR < 1.50																				
	Days Receivable Outstanding: 32.15																				
	Accounts Payable (AP)																				
	Accounts Payable(36,478) Total Operating Expenses85,073 =0.43 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.20%</td><td>98.80%</td></tr><tr><td>Year-to-Date</td><td>2.11%</td><td>97.89%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	1.20%	98.80%	Year-to-Date	2.11%	97.89%											
Occupancy	Loss	Occ %																			
Current Month	1.20%	98.80%																			
Year-to-Date	2.11%	97.89%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.0012</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>6.2311</td><td>Accts Payable</td><td>4.004</td></tr><tr><td>DSCR</td><td>2.002</td><td>Occupancy</td><td>12.0016</td></tr><tr><td>Total Points</td><td>20.2325</td><td>Total Points</td><td>21.0025</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.0012	Accts Recvble	5.005	MENAR	6.2311	Accts Payable	4.004	DSCR	2.002	Occupancy	12.0016	Total Points	20.2325	Total Points	21.0025
FASS KFI	MP	MASS KFI	MP																		
QR	12.0012	Accts Recvble	5.005																		
MENAR	6.2311	Accts Payable	4.004																		
DSCR	2.002	Occupancy	12.0016																		
Total Points	20.2325	Total Points	21.0025																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		254,103	=		3.58
Curr Liab Exc Curr Prtn LTD		(70,933)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		183,170	=		2.09
Average Monthly Operating and Other Expenses		87,561			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		27,016	=		0.09
Total Tenant Revenue		288,798			IR < 1.50
Days Receivable Outstanding: 34.16					
Accounts Payable (AP)					
Accounts Payable		(20,880)	=		0.24
Total Operating Expenses		87,561			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.01 %	96.99%		
Year-to-Date		1.61 %	98.39%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
13,508			
Average Dwelling Rent			
Actual/UML	214,646	1,950	110.07
Budget/UMA	322,000	1,992	161.65
Increase (Decrease)	-107,354	-42	-51.57
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 152.91	30.15 %	
Supplies and Materials	31.24	6.16	
Fleet Costs	2.31	0.46	
Outside Services	119.87	23.63	
Utilities	75.64	14.91	
Protective Services	5.31	1.05	
Insurance	18.91	15.01	
Other Expenses	20.27	4.00	
Total Average Expense	\$ 426.45	95.36 %	

Excess Cash			
95,609			
Average Dwelling Rent			
Actual/UML	308,323	1,960	157.31
Budget/UMA	250,248	1,992	125.63
Increase (Decrease)	58,075	-32	31.68
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 163.91	31.83 %	
Supplies and Materials	31.74	6.16	
Fleet Costs	2.31	0.45	
Outside Services	106.88	20.75	
Utilities	75.58	14.70	
Protective Services	7.23	1.40	
Insurance	14.98	14.70	
Other Expenses	21.52	4.18	
Total Average Expense	\$ 424.14	94.17 %	

KFI - FY Comparison for WC White - 75 Units
Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted24,271 Curr Liab Exc Curr Prtn LTD(24,248) =1.00 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance23 Average Monthly Operating and Other Expenses31,098 =0.00 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable443 Total Tenant Revenue171,123 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.96																				
	Accounts Payable (AP)																				
	Accounts Payable(7,045) Total Operating Expenses31,098 =0.23 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.67%</td><td>97.33%</td></tr><tr><td>Year-to-Date</td><td>2.11%</td><td>97.89%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	2.67%	97.33%	Year-to-Date	2.11%	97.89%											
Occupancy	Loss	Occ %																			
Current Month	2.67%	97.33%																			
Year-to-Date	2.11%	97.89%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>7.20 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>9.20 25</td><td>Total Points</td><td>21.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	7.20 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	9.20 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	7.20 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	9.20 25	Total Points	21.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		60,648	=		1.86
Curr Liab Exc Curr Prtn LTD		(32,553)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		28,094	=		0.93
Average Monthly Operating and Other Expenses		30,344			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		4,210	=		0.02
Total Tenant Revenue		194,885			IR < 1.50
Days Receivable Outstanding: 7.99					
Accounts Payable (AP)					
Accounts Payable		(8,067)	=		0.27
Total Operating Expenses		30,344			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.67 %	97.33%		
Year-to-Date		1.78 %	98.22 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.34	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	13.34	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(31,074)			
Average Dwelling Rent			
Actual/UML	162,857	881	184.85
Budget/UMA	183,023	900	203.36
Increase (Decrease)	-20,166	-19	-18.50
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 164.04	42.00 %	
Supplies and Materials	24.38	6.24	
Fleet Costs	2.51	0.64	
Outside Services	40.34	10.33	
Utilities	55.15	14.12	
Protective Services	5.70	1.46	
Insurance	16.19	14.12	
Other Expenses	36.86	9.44	
Total Average Expense	\$ 345.16	98.35 %	

Excess Cash			
(2,250)			
Average Dwelling Rent			
Actual/UML	187,355	884	211.94
Budget/UMA	163,092	900	181.21
Increase (Decrease)	24,263	-16	30.73
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 147.27	34.90 %	
Supplies and Materials	15.87	3.76	
Fleet Costs	1.94	0.46	
Outside Services	50.42	11.95	
Utilities	51.15	12.12	
Protective Services	6.52	1.54	
Insurance	9.85	12.12	
Other Expenses	37.65	8.92	
Total Average Expense	\$ 320.68	85.77 %	

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending June 30, 2017

GLJdeKeyFinancialIndicatorsByCompany
rp_GLJdeKeyFinancialIndicatorsByCompany
7/12/2017 2:22:08PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted268,250 Curr Liab Exc Curr Prtn LTD(175,732) =1.53 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance92,518 Average Monthly Operating and Other Expenses108,411 =0.85 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable40,512 Total Tenant Revenue219,943 =0.18 IR < 1.50																				
	Days Receivable Outstanding: 72.64																				
	Accounts Payable (AP)																				
	Accounts Payable(50,194) Total Operating Expenses108,411 =0.46 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>18.23%</td><td>90.71%</td></tr><tr><td>Year-to-Date</td><td>15.68%</td><td>93.53%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	18.23%	90.71%	Year-to-Date	15.68%	93.53%											
Occupancy	Loss	Occ %																			
Current Month	18.23%	90.71%																			
Year-to-Date	15.68%	93.53%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>9.73 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>11.73 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	9.73 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	11.73 25	Total Points	10.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	9.73 12	Accts Recvble	2.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	4.00 16																		
Total Points	11.73 25	Total Points	10.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(172,426)	=		-0.88
Curr Liab Exc Curr Prtn LTD		(195,389)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(367,815)	=		-3.51
Average Monthly Operating and Other Expenses		104,870			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		40,931	=		0.14
Total Tenant Revenue		299,382			IR < 1.50
Days Receivable Outstanding: 50.55					
Accounts Payable (AP)					
Accounts Payable		(48,317)	=		0.46
Total Operating Expenses		104,870			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		14.29 %	95.08%		
Year-to-Date		8.25 %	93.28%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(15,653)			
Average Dwelling Rent			
Actual/UML	190,984	2,054	92.98
Budget/UMA	345,746	2,196	157.44
Increase (Decrease)	-154,762	-142	-64.46
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 178.59	38.02 %	
Supplies and Materials	58.18	12.39	
Fleet Costs	5.10	1.09	
Outside Services	134.69	28.68	
Utilities	78.08	16.62	
Protective Services	5.70	1.21	
Insurance	17.63	17.63	
Other Expenses	29.95	6.38	
Total Average Expense	\$ 507.92	122.01 %	

Excess Cash			
(472,644)			
Average Dwelling Rent			
Actual/UML	292,372	2,235	130.82
Budget/UMA	302,000	2,396	126.04
Increase (Decrease)	-9,628	-161	4.77
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 151.78	33.23%	
Supplies and Materials	37.48	8.21	
Fleet Costs	4.47	0.98	
Outside Services	118.29	25.90	
Utilities	82.34	18.03	
Protective Services	5.81	1.27	
Insurance	25.44	18.03	
Other Expenses	34.96	7.65	
Total Average Expense	\$ 460.57	113.29%	

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
7/12/2017 2:22:51PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted393,480 Curr Liab Exc Curr Prtn LTD(315,595) =1.25 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance77,885 Average Monthly Operating and Other Expenses32,068 =2.43 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-4,503 Total Tenant Revenue101,504 =-0.04 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(11,563) Total Operating Expenses32,068 =0.36 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td></tr><tr><td>Year-to-Date</td><td>0.83%</td><td>99.17%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	0.00%	100.00%	Year-to-Date	0.83%	99.17%											
Occupancy	Loss	Occ %																			
Current Month	0.00%	100.00%																			
Year-to-Date	0.83%	99.17%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>8.38 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>8.10 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>18.48 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	8.38 12	Accts Recvble	5.00 5	MENAR	8.10 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	18.48 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	8.38 12	Accts Recvble	5.00 5																		
MENAR	8.10 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	18.48 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,743		= 0.00	
Curr Liab Exc Curr Prtn LTD		(472,764)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(471,020)		= -14.05	
Average Monthly Operating and Other Expenses		33,524		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		951		= 0.01	
Total Tenant Revenue		110,288		IR < 1.50	
Days Receivable Outstanding: 3.93					
Accounts Payable (AP)					
Accounts Payable		(13,067)		= 0.39	
Total Operating Expenses		33,524		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		0.00 %		100.00%	
Year-to-Date		0.67 %		99.33%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 16.00 16	
Total Points		2.00 25		Total Points 25.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
45,717	
Average Dwelling Rent	
Actual/UML	86,101 595 144.71
Budget/UMA	88,120 600 146.87
Increase (Decrease)	-2,019 -5 -2.16
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 184.59 14.84 %
Supplies and Materials	10.35 0.83
Fleet Costs	0.00 0.00
Outside Services	74.34 5.98
Utilities	161.44 12.98
Protective Services	10.89 0.88
Insurance	19.71 12.98
Other Expenses	27.82 2.24
Total Average Expense	\$ 489.13 50.71 %

Excess Cash	
(504,644)	
Average Dwelling Rent	
Actual/UML	80,876 596 135.70
Budget/UMA	51,430 600 85.72
Increase (Decrease)	29,446 -4 49.98
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 161.13 12.42 %
Supplies and Materials	7.37 0.57
Fleet Costs	0.06 0.00
Outside Services	61.73 4.76
Utilities	152.27 11.73
Protective Services	11.76 0.91
Insurance	17.91 11.73
Other Expenses	18.88 1.46
Total Average Expense	\$ 431.11 43.57 %

Period Ending June 30, 2017

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		20,958,449	=	3.26
	Curr Liab Exc Curr Prtn LTD		(6,433,493)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		13,143,313	=	8.27
Average Monthly Operating and Other Expenses		1,589,044		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
			7.01		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		(7,006)	=	0.00
	Total Tenant Revenue		19,148,721		IR < 1.50
	Days Receivable Outstanding: -0.14				
	Accounts Payable (AP)				
Accounts Payable		(266,761)	=	0.17	
Total Operating Expenses		1,589,044		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		7.00%	93.00%		
Year-to-Date		-13.61%	113.61%		IR >= 0.98
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		15,709,608	=		1.62
Curr Liab Exc Curr Prtn LTD		(9,689,747)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		4,574,438	=		2.89
Average Monthly Operating and Other Expenses		1,583,841			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		6.11			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		58,643	=		0.00
Total Tenant Revenue		18,822,055			IR < 1.50
Days Receivable Outstanding:		1.18			
Accounts Payable (AP)					
Accounts Payable		(880,804)	=		0.56
Total Operating Expenses		1,583,841			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.58 %	92.42%		
Year-to-Date		7.48 %	92.52 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.18	12	Accts Recvble	5.00	5
MENAR	8.77	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	20.95	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
11,315,143	
Average Dwelling Rent	
Actual/UML	18,541,709 32,318 573.73
Budget/UMA	19,249,687 28,447 676.69
Increase (Decrease)	(707,978) 3,871 (102.96)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 143.20 21.56 %
Supplies and Materials	30.05 4.52
Fleet Costs	1.23 0.18
Outside Services	94.86 14.28
Utilities	51.00 7.68
Protective Services	6.46 0.97
Insurance	22.64 8.89
Other Expenses	34.99 5.27
Total Average Expense	\$ 384.43 63.35 %

Excess Cash	
2,737,706	
Average Dwelling Rent	
Actual/UML	18,059,545 32,082 562.92
Budget/UMA	18,515,206 34,674 533.98
Increase (Decrease)	(455,661) (2,592) 28.94
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 136.80 21.10 %
Supplies and Materials	25.38 3.91
Fleet Costs	1.38 0.21
Outside Services	103.13 15.91
Utilities	53.69 9.50
Protective Services	7.81 1.20
Insurance	23.94 9.50
Other Expenses	34.13 5.26
Total Average Expense	\$ 386.24 66.60 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
 "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon - 1,092 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByGroup
 rp_GIJdeKeyFinancialIndicatorsByGroup
 7/12/2017 2:21:20PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted11,370,555 Curr Liab Exc Curr Prtn LTD(3,261,771) =3.49 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance7,886,622 Average Monthly Operating and Other Expenses642,081 =12.28 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) -0.34 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable(6,546) Total Tenant Revenue7,116,288 =0.00 IR < 1.50 Days Receivable Outstanding: -0.34																			
MASS	Accounts Payable (AP) Accounts Payable(215,250) Total Operating Expenses642,081 =0.34 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>4.03%</td><td>95.97%</td></tr><tr><td>Year-to-Date</td><td>3.76%</td><td>96.24%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	4.03%	95.97%	Year-to-Date	3.76%	96.24%										
	Occupancy	Loss	Occ %																	
Current Month	4.03%	95.97%																		
Year-to-Date	3.76%	96.24%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble5.00</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable4.00</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td>Occupancy12.00</td></tr><tr><td>Total Points</td><td>23.00</td><td>25</td><td>Total Points21.00</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble5.00	MENAR	11.00	11	Accts Payable4.00	DSCR	0.00	2	Occupancy12.00	Total Points	23.00	25	Total Points21.00
FASS KFI	MP	MASS KFI	MP																	
QR	12.00	12	Accts Recvble5.00																	
MENAR	11.00	11	Accts Payable4.00																	
DSCR	0.00	2	Occupancy12.00																	
Total Points	23.00	25	Total Points21.00																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		8,927,670		= 1.86	
Curr Liab Exc Curr Prtn LTD		(4,810,529)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		3,928,003		= 5.79	
Average Monthly Operating and Other Expenses		678,609		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.28		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		58,643		= 0.01	
Total Tenant Revenue		6,999,695		IR < 1.50	
Days Receivable Outstanding: 3.12					
Accounts Payable (AP)					
Accounts Payable		(484,885)		= 0.71	
Total Operating Expenses		678,609		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		4.30 %		95.70%	
Year-to-Date		4.35 %		95.65%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR	11.31	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	22.31	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
7,170,173			
Average Dwelling Rent			
Actual/UML	6,812,404	12,611	540.20
Budget/UMA	6,793,682	13,104	518.44
Increase (Decrease)	18,722	(493)	21.75
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 164.49	26.42 %	
Supplies and Materials	34.14	5.48	
Fleet Costs	1.86	0.30	
Outside Services	65.15	10.46	
Utilities	45.92	7.38	
Protective Services	2.46	0.40	
Insurance	24.82	9.79	
Other Expenses	31.12	5.00	
Total Average Expense	\$ 369.96	65.22 %	

Excess Cash			
3,165,886			
Average Dwelling Rent			
Actual/UML	6,691,174	12,474	536.41
Budget/UMA	6,594,664	13,041	505.69
Increase (Decrease)	96,510	(567)	30.72
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.70	24.89 %	
Supplies and Materials	28.35	4.59	
Fleet Costs	3.38	0.55	
Outside Services	105.66	17.11	
Utilities	52.49	10.91	
Protective Services	3.06	0.50	
Insurance	26.11	10.91	
Other Expenses	33.25	5.38	
Total Average Expense	\$ 405.99	74.85 %	

KFI - FY Comparison for SAHDC Bella Claire Apts. - 67 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
7/12/2017 2:23:19PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted86,345=2.11 Curr Liab Exc Curr Prtn LTD(40,903)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance99,810=2.64 Average Monthly Operating and Other Expenses37,760<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 0.94<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable1,592=0.00 Total Tenant Revenue449,613<i>IR < 1.50</i> Days Receivable Outstanding: 1.29																			
MASS	Accounts Payable (AP) Accounts Payable61,759=-1.64 Total Operating Expenses37,760<i>IR < 0.75</i>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.49%</td><td>98.51%</td></tr><tr><td>Year-to-Date</td><td>2.86%</td><td>97.14%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	1.49%	98.51%	Year-to-Date	2.86%	97.14%										
	Occupancy	Loss	Occ %																	
	Current Month	1.49%	98.51%																	
Year-to-Date	2.86%	97.14%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>8.41 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>20.41 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	8.41 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	20.41 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	8.41 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	20.41 25	Total Points	21.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		93,541	=		0.81
Curr Liab Exc Curr Prtn LTD		(115,265)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(47,578)	=		-1.22
Average Monthly Operating and Other Expenses		38,895			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.14			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		5,094	=		0.01
Total Tenant Revenue		448,438			IR < 1.50
Days Receivable Outstanding: 4.15					
Accounts Payable (AP)					
Accounts Payable		(93,088)	=		2.39
Total Operating Expenses		38,895			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.49 %	98.51%		
Year-to-Date		1.99 %	98.01 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
45,320			
Average Dwelling Rent			
Actual/UML	444,701	781	569.40
Budget/UMA	440,432	804	547.80
Increase (Decrease)	4,269	-23	21.60
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 230.48	40.04 %	
Supplies and Materials	36.66	6.37	
Fleet Costs	4.53	0.79	
Outside Services	57.75	10.03	
Utilities	53.28	9.26	
Protective Services	0.00	0.00	
Insurance	22.91	9.26	
Other Expenses	29.54	5.13	
Total Average Expense	\$ 435.17	80.87 %	

Excess Cash			
(105,282)			
Average Dwelling Rent			
Actual/UML	443,693	788	563.06
Budget/UMA	424,945	804	528.54
Increase (Decrease)	18,748	-16	34.52
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 217.85	38.28 %	
Supplies and Materials	31.73	5.58	
Fleet Costs	5.67	1.00	
Outside Services	60.06	10.55	
Utilities	54.47	9.57	
Protective Services	0.00	0.00	
Insurance	27.43	9.57	
Other Expenses	31.71	5.57	
Total Average Expense	\$ 428.92	80.12 %	

KFI - FY Comparison for SAHFC Castlepoint - 220 Units
Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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7/12/2017 2:23:22PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted1,884,895 Curr Liab Exc Curr Prtn LTD(94,017) = 20.05 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance1,682,885 Average Monthly Operating and Other Expenses117,943 = 14.27 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	-0.06 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-17,451 Total Tenant Revenue1,401,413 = -0.01 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(35,760) Total Operating Expenses117,943 = 0.30 IR < 0.75																				
	<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>6.36%</td><td>93.64%</td><td></td></tr><tr><td>Year-to-Date</td><td>4.81%</td><td>95.19%</td><td>IR >= 0.98</td></tr></table>	<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	6.36%	93.64%		Year-to-Date	4.81%	95.19%	IR >= 0.98								
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																			
Current Month	6.36%	93.64%																			
Year-to-Date	4.81%	95.19%	IR >= 0.98																		
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>23.00 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	23.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	8.00 16																		
Total Points	23.00 25	Total Points	17.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted828,612

=6.84

Curr Liab Exc Curr Prtn LTD(121,223)

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance659,188

=6.30

Average Monthly Operating and Other Expenses104,654

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

3.62

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable3,143

=0.00

Total Tenant Revenue1,416,301

IR < 1.50

Days Receivable Outstanding: 0.82

Accounts Payable (AP)

Accounts Payable(34,649)

=0.33

Total Operating Expenses104,654

IR < 0.75

OccupancyLossOcc %

Current Month5.00 %95.00%

Year-to-Date5.45 %94.55%

IR >= 0.98

FASS KFIMPMASS KFI MP

QR12.0012Accts Recvble5.005

MENAR13.7711Accts Payable4.004

DSCR2.002Occupancy8.0016

Total Points27.7725Total Points17.0025

Capital Fund Occupancy

5.00

Excess Cash			
1,564,942			
Average Dwelling Rent			
Actual/UML	1,385,115	2,513	551.18
Budget/UMA	1,385,556	2,640	524.83
Increase (Decrease)	-441	-127	26.35
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 186.70	33.48 %	
Supplies and Materials	43.16	7.74	
Fleet Costs	2.14	0.38	
Outside Services	64.80	11.62	
Utilities	45.07	8.08	
Protective Services	0.00	0.00	
Insurance	22.68	8.10	
Other Expenses	23.31	4.18	
Total Average Expense	\$ 387.86	73.58 %	

Excess Cash			
554,534			
Average Dwelling Rent			
Actual/UML	1,383,405	2,496	554.25
Budget/UMA	1,385,556	2,640	524.83
Increase (Decrease)	-2,151	-144	29.42
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.26	27.45%	
Supplies and Materials	37.92	6.75	
Fleet Costs	4.06	0.72	
Outside Services	86.37	15.37	
Utilities	58.79	10.46	
Protective Services	1.86	0.33	
Insurance	26.72	10.46	
Other Expenses	19.66	3.50	
Total Average Expense	\$ 389.64	75.03%	

KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted510,698 Curr Liab Exc Curr Prtn LTD(21,093) =24.21 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance453,625 Average Monthly Operating and Other Expenses21,486 =21.11 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	2.13 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable3,658 Total Tenant Revenue392,914 =0.01 IR < 1.50																				
	Days Receivable Outstanding: 3.40																				
	Accounts Payable (AP)																				
	Accounts Payable(5,036) Total Operating Expenses21,486 =0.23 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td></tr><tr><td>Year-to-Date</td><td>2.08%</td><td>97.92%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	0.00%	100.00%	Year-to-Date	2.08%	97.92%											
Occupancy	Loss	Occ %																			
Current Month	0.00%	100.00%																			
Year-to-Date	2.08%	97.92%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	25.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	25.00 25	Total Points	21.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted397,693

Curr Liab Exc Curr Prtn LTD(25,323)

=15.70

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance338,467

Average Monthly Operating and Other Expenses22,532

=15.02

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

1.77

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable2,659

Total Tenant Revenue390,505

=0.01

IR < 1.50

Days Receivable Outstanding: 2.49

Accounts Payable (AP)

Accounts Payable(5,855)

Total Operating Expenses22,532

=0.26

IR < 0.75

OccupancyLossOcc %

Current Month7.50 %92.50%

Year-to-Date2.50 %97.50%

IR >= 0.98

FASS KFIMPMASS KFI MP

QR12.0012Accts Recvble5.005

MENAR26.5711Accts Payable4.004

DSCR2.002Occupancy12.0016

Total Points40.5725Total Points21.0025

Capital Fund Occupancy

5.00

Excess Cash			
413,767			
Average Dwelling Rent			
Actual/UML	382,805	470	814.48
Budget/UMA	372,320	480	775.67
Increase (Decrease)	10,485	-10	38.81
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 105.87	12.66 %	
Supplies and Materials	36.86	4.41	
Fleet Costs	2.97	0.36	
Outside Services	81.73	9.78	
Utilities	4.20	0.50	
Protective Services	0.00	0.00	
Insurance	36.82	0.51	
Other Expenses	27.31	3.27	
Total Average Expense	\$ 295.75	31.48 %	

Excess Cash			
290,474			
Average Dwelling Rent			
Actual/UML	384,533	468	821.65
Budget/UMA	351,200	480	731.67
Increase (Decrease)	33,333	-12	89.99
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 150.56	18.04 %	
Supplies and Materials	34.22	4.10	
Fleet Costs	3.70	0.44	
Outside Services	68.53	8.21	
Utilities	2.83	0.41	
Protective Services	0.00	0.00	
Insurance	38.97	0.41	
Other Expenses	30.16	3.61	
Total Average Expense	\$ 328.98	35.23 %	

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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7/12/2017 2:23:29PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted166,809 Curr Liab Exc Curr Prtn LTD(14,713) = 11.34 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance152,096 Average Monthly Operating and Other Expenses15,970 = 9.52 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable6,474 Total Tenant Revenue198,354 = 0.03 IR < 1.50																				
	Days Receivable Outstanding: 11.96																				
	Accounts Payable (AP)																				
	Accounts Payable(5,416) Total Operating Expenses15,970 = 0.34 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>10.00%</td><td>90.00%</td></tr><tr><td>Year-to-Date</td><td>8.89%</td><td>91.11%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	10.00%	90.00%	Year-to-Date	8.89%	91.11%											
Occupancy	Loss	Occ %																			
Current Month	10.00%	90.00%																			
Year-to-Date	8.89%	91.11%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	1.00 16	Total Points	25.00 25	Total Points	10.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	1.00 16																		
Total Points	25.00 25	Total Points	10.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	144,449		
Curr Liab Exc Curr Prtn LTD	(29,181)		
= 4.95			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	115,268		
Average Monthly Operating and Other Expenses	18,345		
= 6.28			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	8,068		
Total Tenant Revenue	210,570		
= 0.04			
IR < 1.50			
Days Receivable Outstanding: 14.03			
Accounts Payable (AP)			
Accounts Payable	(16,386)		
Total Operating Expenses	18,345		
= 0.89			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	6.67 %	93.33%	
Year-to-Date	8.06 %	91.94 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	13.75 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	1.00 16
Total Points	27.75 25	Total Points	8.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
136,126			
Average Dwelling Rent			
Actual/UML	197,337	328	601.64
Budget/UMA	204,732	360	568.70
Increase (Decrease)	-7,395	-32	32.94
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 122.00	20.17 %	
Supplies and Materials	29.80	4.93	
Fleet Costs	6.57	1.09	
Outside Services	86.83	14.36	
Utilities	2.55	0.42	
Protective Services	0.00	0.00	
Insurance	41.59	8.13	
Other Expenses	64.63	10.69	
Total Average Expense	\$ 353.97	59.78 %	

Excess Cash			
96,923			
Average Dwelling Rent			
Actual/UML	200,385	331	605.39
Budget/UMA	204,732	360	568.70
Increase (Decrease)	-4,347	-29	36.69
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 134.84	21.20%	
Supplies and Materials	27.47	4.32	
Fleet Costs	6.88	1.08	
Outside Services	136.90	21.52	
Utilities	30.12	13.19	
Protective Services	12.23	1.92	
Insurance	33.94	13.19	
Other Expenses	65.36	10.27	
Total Average Expense	\$ 447.73	86.69%	

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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		This Year				Last Year				
FASS			Quick Ratio (QR)				Quick Ratio (QR)			
			Current Assets, Unrestricted 444,352 = 16.92				Current Assets, Unrestricted 351,097 = 10.36			
			Curr Liab Exc Curr Prtn LTD (26,266) IR >= 2.0				Curr Liab Exc Curr Prtn LTD (33,890) IR >= 2.0			
FASS			Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
			Expendable Fund Balance 387,087 = 15.01				Expendable Fund Balance 255,206 = 9.92			
			Average Monthly Operating and Other Expenses 25,795 IR >= 4.0				Average Monthly Operating and Other Expenses 25,720 IR >= 4.0			
MASS			Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
			4.82 IR >= 1.25				2.61 IR >= 1.25			
MASS			Tenant Receivable (TR)				Tenant Receivable (TR)			
			Tenant Receivable 2,645 = 0.01				Tenant Receivable 14,237 = 0.03			
			Total Tenant Revenue 459,978 IR < 1.50				Total Tenant Revenue 467,451 IR < 1.50			
MASS			Days Receivable Outstanding: 2.10				Days Receivable Outstanding: 11.12			
MASS			Accounts Payable (AP)				Accounts Payable (AP)			
			Accounts Payable (8,139) = 0.32				Accounts Payable (10,538) = 0.41			
			Total Operating Expenses 25,795 IR < 0.75				Total Operating Expenses 25,720 IR < 0.75			
MASS			Occupancy Loss Occ %				Occupancy Loss Occ %			
			Current Month 0.00% 100.00%				Current Month 8.93 % 91.07%			
			Year-to-Date 3.27% 96.73% IR >= 0.98				Year-to-Date 2.38 % 97.62% IR >= 0.98			
MASS			FASS KFI MP MASS KFI MP				FASS KFI MP MASS KFI MP			
			QR 12.00 12 Accts Recvble 5.00 5				QR 12.00 12 Accts Recvble 5.00 5			
			MENAR 11.00 11 Accts Payable 4.00 4				MENAR 19.09 11 Accts Payable 4.00 4			
MASS			DSCR 2.00 2 Occupancy 12.00 16				DSCR 2.00 2 Occupancy 12.00 16			
			Total Points 25.00 25 Total Points 21.00 25				Total Points 33.09 25 Total Points 21.00 25			
MASS			Capital Fund Occupancy				Capital Fund Occupancy			
			5.00				5.00			
		Excess Cash				Excess Cash				
		361,293				229,486				
		Average Dwelling Rent				Average Dwelling Rent				
		Actual/UML 463,891 650 713.68				Actual/UML 467,242 656 712.26				
		Budget/UMA 461,385 672 686.58				Budget/UMA 461,385 672 686.58				
		Increase (Decrease) 2,506 -22 27.09				Increase (Decrease) 5,857 -16 25.67				
		PUM / Percentage of Revenue				PUM / Percentage of Revenue				
		Expense Amount Percent				Expense Amount Percent				
		Salaries and Benefits \$ 120.56 17.04 %				Salaries and Benefits \$ 144.57 20.29 %				
		Supplies and Materials 29.88 4.22				Supplies and Materials 27.76 3.90				
		Fleet Costs 0.00 0.00				Fleet Costs 0.00 0.00				
		Outside Services 78.91 11.15				Outside Services 67.14 9.42				
		Utilities 61.35 8.67				Utilities 51.30 7.20				
		Protective Services 0.00 0.00				Protective Services 0.00 0.00				
		Insurance 27.23 8.67				Insurance 29.85 7.20				
		Other Expenses 39.06 5.52				Other Expenses 44.09 6.19				
		Total Average Expense \$ 356.98 55.27 %				Total Average Expense \$ 364.71 54.19 %				

KFI - FY Comparison for SAH Finance Corporation - 3 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeKeyFinancialIndicatorsByCompany
7/12/2017 2:23:36PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted280,642 Curr Liab Exc Curr Prtn LTD(1,461) = 192.08 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance279,180 Average Monthly Operating and Other Expenses4,744 = 58.85 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable0 Total Tenant Revenue110,993 = 0.00 IR < 1.50 Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable(272) Total Operating Expenses4,744 = 0.06 IR < 0.75																			
	<table><thead><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr></thead><tbody><tr><td>Current Month</td><td>33.33%</td><td>66.67%</td></tr><tr><td>Year-to-Date</td><td>33.33%</td><td>66.67%</td></tr></tbody></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	33.33%	66.67%	Year-to-Date	33.33%	66.67%										
	Occupancy	Loss	Occ %																	
	Current Month	33.33%	66.67%																	
Year-to-Date	33.33%	66.67%																		
<table><thead><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr></thead><tbody><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>9.00 25</td></tr></tbody></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	25.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	25.00 25	Total Points	9.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		177,723	=		34.59
Curr Liab Exc Curr Prtn LTD		(5,138)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		172,585	=		30.92
Average Monthly Operating and Other Expenses		5,581			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		134,587			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(1,973)	=		0.35
Total Operating Expenses		5,581			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		33.33 %	66.67%		
Year-to-Date		33.33 %	66.67 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	49.89	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	63.89	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
274,436			
Average Dwelling Rent			
Actual/UML	19,260	24	802.50
Budget/UMA	6,870	36	190.83
Increase (Decrease)	12,390	-12	611.67
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 413.09	9.51 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	1,411.54	32.49	
Utilities	101.66	2.34	
Protective Services	0.00	0.00	
Insurance	62.56	2.34	
Other Expenses	308.93	7.11	
Total Average Expense	\$ 2,297.78	53.79 %	

Excess Cash			
167,004			
Average Dwelling Rent			
Actual/UML	13,740	24	572.50
Budget/UMA	7,495	36	208.19
Increase (Decrease)	6,245	-12	364.31
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 584.12	10.42 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	1,652.41	29.47	
Utilities	200.64	3.58	
Protective Services	0.00	0.00	
Insurance	47.87	3.58	
Other Expenses	265.45	4.73	
Total Average Expense	\$ 2,750.48	51.77 %	

KFI - FY Comparison for SA Homeownership Corp. - 4 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
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This Year						
FASS	Quick Ratio (QR)					
	<table><tr><td>Current Assets, Unrestricted</td><td>30,761</td><td rowspan="2">= 0.60</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(51,331)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	30,761	= 0.60	Curr Liab Exc Curr Prtn LTD	(51,331)
	Current Assets, Unrestricted	30,761	= 0.60			
	Curr Liab Exc Curr Prtn LTD	(51,331)				
Months Expendable Net Assets Ratio (MENAR)						
<table><tr><td>Expendable Fund Balance</td><td>(20,570)</td><td rowspan="2">= -3.03</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>6,786</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	(20,570)	= -3.03	Average Monthly Operating and Other Expenses	6,786	
Expendable Fund Balance	(20,570)	= -3.03				
Average Monthly Operating and Other Expenses	6,786					
Debt Service Coverage Ratio (DSCR)						
0.00 <i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)					
	<table><tr><td>Tenant Receivable</td><td>0</td><td rowspan="2">= 0.00</td></tr><tr><td>Total Tenant Revenue</td><td>9,051</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	0	= 0.00	Total Tenant Revenue	9,051
	Tenant Receivable	0	= 0.00			
	Total Tenant Revenue	9,051				
Days Receivable Outstanding: 0.00						
Accounts Payable (AP)						
<table><tr><td>Accounts Payable</td><td>(9,576)</td><td rowspan="2">= 1.41</td></tr><tr><td>Total Operating Expenses</td><td>6,786</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(9,576)	= 1.41	Total Operating Expenses	6,786	
Accounts Payable	(9,576)	= 1.41				
Total Operating Expenses	6,786					
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>			
Current Month	50.00%	50.00%				
Year-to-Date	50.00%	50.00%				
FASS KFI	MP	MASS KFI	MP			
QR	0.00 12	Accts Recvble	5.00 5			
MENAR	0.00 11	Accts Payable	2.00 4			
DSCR	2.00 2	Occupancy	0.00 16			
Total Points	2.00 25	Total Points	7.00 25			
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		21,213	=		0.40
Curr Liab Exc Curr Prtn LTD		(53,016)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(31,803)	=		-3.08
Average Monthly Operating and Other Expenses		10,339			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		12,518			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(7,499)	=		0.73
Total Operating Expenses		10,339			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		50.00 %	50.00%		
Year-to-Date		48.94 %	51.06%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(34,610)			
Average Dwelling Rent			
Actual/UML	6,936	24	289.00
Budget/UMA	3,468	48	72.25
Increase (Decrease)	3,468	-24	216.75
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 1,417.52	375.87 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	674.18	178.77	
Utilities	216.42	57.39	
Protective Services	44.65	11.84	
Insurance	33.43	57.39	
Other Expenses	880.48	233.47	
Total Average Expense	\$ 3,266.68	914.73 %	

Excess Cash			
(42,142)			
Average Dwelling Rent			
Actual/UML	6,936	24	289.00
Budget/UMA	6,936	47	147.57
Increase (Decrease)	0	-23	141.43
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 2,431.13	466.11 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	900.58	172.67	
Utilities	187.79	36.01	
Protective Services	87.12	16.70	
Insurance	376.73	36.01	
Other Expenses	1,035.04	198.44	
Total Average Expense	\$ 5,018.39	925.94 %	

KFI - FY Comparison for Homestead - 157 Units
Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeFinancialIndicatorsByCompany
 7/12/2017 2:23:43PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted235,967 Curr Liab Exc Curr Prtn LTD(179,796) =1.31 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance36,417 Average Monthly Operating and Other Expenses100,691 =0.36 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
4.24 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-12,229 Total Tenant Revenue1,131,138 =-0.01 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
Accounts Payable(42,582) Total Operating Expenses100,691 =0.42 IR < 0.75																					
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.18%</td><td>96.82%</td></tr><tr><td>Year-to-Date</td><td>4.09%</td><td>95.91%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	3.18%	96.82%	Year-to-Date	4.09%	95.91%											
Occupancy	Loss	Occ %																			
Current Month	3.18%	96.82%																			
Year-to-Date	4.09%	95.91%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>8.70 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>10.70 25</td><td>Total Points</td><td>17.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	8.70 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	10.70 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	8.70 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	8.00 16																		
Total Points	10.70 25	Total Points	17.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		147,679	=		0.72
Curr Liab Exc Curr Prtn LTD		(204,715)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(76,216)	=		-0.72
Average Monthly Operating and Other Expenses		105,661			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-1.20			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		21,656	=		0.02
Total Tenant Revenue		1,078,906			IR < 1.50
Days Receivable Outstanding: 7.34					
Accounts Payable (AP)					
Accounts Payable		(65,725)	=		0.62
Total Operating Expenses		105,661			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.37 %	93.63%		
Year-to-Date		6.63 %	93.37 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	0.00	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(103,539)			
Average Dwelling Rent			
Actual/UML	987,482	1,807	546.48
Budget/UMA	994,784	1,884	528.02
Increase (Decrease)	-7,302	-77	18.46
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.60	24.54 %	
Supplies and Materials	34.26	5.47	
Fleet Costs	1.52	0.24	
Outside Services	59.65	9.53	
Utilities	76.74	12.26	
Protective Services	9.23	1.47	
Insurance	21.23	25.77	
Other Expenses	26.48	4.23	
Total Average Expense	\$ 382.70	83.51 %	

Excess Cash			
(221,115)			
Average Dwelling Rent			
Actual/UML	955,171	1,759	543.02
Budget/UMA	966,497	1,884	513.00
Increase (Decrease)	-11,326	-125	30.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.60	27.65%	
Supplies and Materials	33.50	5.46	
Fleet Costs	3.45	0.56	
Outside Services	68.93	11.24	
Utilities	91.40	28.53	
Protective Services	9.55	1.56	
Insurance	22.84	28.53	
Other Expenses	24.99	4.07	
Total Average Expense	\$ 424.27	107.61%	

KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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7/12/2017 2:23:47PM

This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted592,626 Curr Liab Exc Curr Prtn LTD(36,054) = 16.44 IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance556,572 Average Monthly Operating and Other Expenses45,085 = 12.35 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR)																														
0.00 IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable9,007 Total Tenant Revenue549,450 = 0.02 IR < 1.50																														
	Days Receivable Outstanding: 6.31																														
	Accounts Payable (AP)																														
	Accounts Payable(17,410) Total Operating Expenses45,085 = 0.39 IR < 0.75																														
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>3.33%</td><td>96.67%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.87%</td><td>97.13%</td><td>IR >= 0.98</td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	3.33%	96.67%		Year-to-Date	2.87%	97.13%	IR >= 0.98																		
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																													
Current Month	3.33%	96.67%																													
Year-to-Date	2.87%	97.13%	IR >= 0.98																												
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>12.00</td><td>16</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points</td><td>21.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	21.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	12.00	12	Accts Recvble	5.00	5																										
MENAR	11.00	11	Accts Payable	4.00	4																										
DSCR	2.00	2	Occupancy	12.00	16																										
Total Points	25.00	25	Total Points	21.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	599,659		
Curr Liab Exc Curr Prtn LTD	(60,362)		
= 9.93			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	539,297		
Average Monthly Operating and Other Expenses	44,784		
= 12.04			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	44		
Total Tenant Revenue	514,706		
= 0.00			
IR < 1.50			
Days Receivable Outstanding: 0.03			
Accounts Payable (AP)			
Accounts Payable	(25,485)		
Total Operating Expenses	44,784		
= 0.57			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	5.56 %	94.44%	
Year-to-Date	3.61 %	96.39%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	22.20 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	36.20 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
511,488			
Average Dwelling Rent			
Actual/UML	517,480	1,049	493.31
Budget/UMA	504,393	1,080	467.03
Increase (Decrease)	13,087	-31	26.28
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 139.87	28.08 %	
Supplies and Materials	33.18	6.66	
Fleet Costs	1.40	0.28	
Outside Services	108.81	21.84	
Utilities	43.68	8.77	
Protective Services	8.53	1.71	
Insurance	30.53	8.77	
Other Expenses	24.26	4.87	
Total Average Expense	\$ 390.26	80.98 %	

Excess Cash			
494,513			
Average Dwelling Rent			
Actual/UML	507,886	1,041	487.88
Budget/UMA	500,004	1,080	462.97
Increase (Decrease)	7,882	-39	24.92
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 122.54	24.78 %	
Supplies and Materials	32.22	6.52	
Fleet Costs	2.85	0.58	
Outside Services	133.57	27.01	
Utilities	46.76	9.46	
Protective Services	10.15	2.05	
Insurance	24.58	9.46	
Other Expenses	24.17	4.89	
Total Average Expense	\$ 396.84	84.75 %	

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units

Period Ending June 30, 2017

GLJdeKeyFinancialIndicatorsByCompany
rp_GLJdeKeyFinancialIndicatorsByCompany
7/12/2017 2:23:50PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted426,798 Curr Liab Exc Curr Prtn LTD(52,835) =8.08 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance373,963 Average Monthly Operating and Other Expenses55,011 =6.80 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable542 Total Tenant Revenue321,443 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.62																				
	Accounts Payable (AP)																				
	Accounts Payable(15,889) Total Operating Expenses55,011 =0.29 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td></tr><tr><td>Year-to-Date</td><td>0.25%</td><td>99.75%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	0.00%	100.00%	Year-to-Date	0.25%	99.75%											
Occupancy	Loss	Occ %																			
Current Month	0.00%	100.00%																			
Year-to-Date	0.25%	99.75%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	25.00 25	Total Points	25.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		517,257	=		7.72
Curr Liab Exc Curr Prtn LTD		(66,997)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		450,261	=		8.63
Average Monthly Operating and Other Expenses		52,170			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		757	=		0.00
Total Tenant Revenue		325,687			IR < 1.50
Days Receivable Outstanding: 0.85					
Accounts Payable (AP)					
Accounts Payable		(25,319)	=		0.49
Total Operating Expenses		52,170			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.58 %	99.42 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	17.19	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	31.19	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
318,952			
Average Dwelling Rent			
Actual/UML	297,509	1,197	248.55
Budget/UMA	288,500	1,200	240.42
Increase (Decrease)	9,009	-3	8.13
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 231.02	42.88 %	
Supplies and Materials	37.88	7.03	
Fleet Costs	0.23	0.04	
Outside Services	83.29	15.46	
Utilities	45.62	8.47	
Protective Services	0.07	0.01	
Insurance	20.44	11.74	
Other Expenses	27.96	5.19	
Total Average Expense	\$ 446.50	90.82 %	

Excess Cash			
398,091			
Average Dwelling Rent			
Actual/UML	300,135	1,193	251.58
Budget/UMA	272,604	1,200	227.17
Increase (Decrease)	27,531	-7	24.41
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 191.74	36.13%	
Supplies and Materials	26.00	4.90	
Fleet Costs	2.14	0.40	
Outside Services	86.28	16.26	
Utilities	46.88	12.26	
Protective Services	0.59	0.11	
Insurance	20.00	12.26	
Other Expenses	27.40	5.16	
Total Average Expense	\$ 401.02	87.49%	

KFI - FY Comparison for Sunshine Plaza Apts. Inc. - 100 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
7/12/2017 2:23:53PM

This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted1,012,397 Curr Liab Exc Curr Prtn LTD(44,487) = 22.76 IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance967,910 Average Monthly Operating and Other Expenses47,143 = 20.53 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR)																														
0.00 IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable-784 Total Tenant Revenue267,198 = 0.00 IR < 1.50																														
	Days Receivable Outstanding: 0.00																														
	Accounts Payable (AP)																														
	Accounts Payable(7,870) Total Operating Expenses47,143 = 0.17 IR < 0.75																														
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>5.00%</td><td>95.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.83%</td><td>97.17%</td><td>IR >= 0.98</td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	5.00%	95.00%		Year-to-Date	2.83%	97.17%	IR >= 0.98																		
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																													
Current Month	5.00%	95.00%																													
Year-to-Date	2.83%	97.17%	IR >= 0.98																												
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>12.00</td><td>16</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points</td><td>21.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	21.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	12.00	12	Accts Recvble	5.00	5																										
MENAR	11.00	11	Accts Payable	4.00	4																										
DSCR	2.00	2	Occupancy	12.00	16																										
Total Points	25.00	25	Total Points	21.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	912,664		
Curr Liab Exc Curr Prtn LTD	(54,687)		
= 16.69			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	857,977		
Average Monthly Operating and Other Expenses	56,201		
= 15.27			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	2,984		
Total Tenant Revenue	268,853		
= 0.01			
IR < 1.50			
Days Receivable Outstanding: 4.05			
Accounts Payable (AP)			
Accounts Payable	(15,158)		
Total Operating Expenses	56,201		
= 0.27			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	2.00 %	98.00%	
Year-to-Date	2.17 %	97.83%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	26.92 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	40.92 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
920,767			
Average Dwelling Rent			
Actual/UML	263,382	1,166	225.89
Budget/UMA	269,400	1,200	224.50
Increase (Decrease)	-6,018	-34	1.39
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 214.25	37.33 %	
Supplies and Materials	32.95	5.74	
Fleet Costs	5.57	0.97	
Outside Services	65.71	11.45	
Utilities	46.62	8.12	
Protective Services	0.00	0.00	
Insurance	25.82	8.12	
Other Expenses	27.78	4.84	
Total Average Expense	\$ 418.71	76.57 %	

Excess Cash			
801,776			
Average Dwelling Rent			
Actual/UML	268,347	1,174	228.57
Budget/UMA	265,000	1,200	220.83
Increase (Decrease)	3,347	-26	7.74
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 210.86	38.59 %	
Supplies and Materials	28.80	5.27	
Fleet Costs	10.21	1.87	
Outside Services	144.48	26.44	
Utilities	46.05	8.43	
Protective Services	0.00	0.00	
Insurance	25.99	8.43	
Other Expenses	29.57	5.41	
Total Average Expense	\$ 495.95	94.43 %	

KFI - FY Comparison for Beacon - 1,809 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByGroup
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7/12/2017 2:21:44PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted9,587,894= 3.02 Curr Liab Exc Curr Prtn LTD(3,171,722)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance5,256,692= 5.55 Average Monthly Operating and Other Expenses946,962<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 5.80<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable(460)= 0.00 Total Tenant Revenue12,032,433<i>IR < 1.50</i> Days Receivable Outstanding: -0.01																			
MASS	Accounts Payable (AP) Accounts Payable(51,511)= 0.05 Total Operating Expenses946,962<i>IR < 0.75</i>																			
	<table><tr><td><u>Occupancy</u></td><td><u>Loss</u></td><td><u>Occ %</u></td></tr><tr><td>Current Month</td><td>8.79%</td><td>91.21%</td></tr><tr><td>Year-to-Date</td><td>-28.44%</td><td>128.44%</td></tr></table> <i>IR >= 0.98</i>	<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>	Current Month	8.79%	91.21%	Year-to-Date	-28.44%	128.44%										
	<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																	
Current Month	8.79%	91.21%																		
Year-to-Date	-28.44%	128.44%																		
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	25.00 25	Total Points	25.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		6,781,938		= 1.39	
Curr Liab Exc Curr Prtn LTD		(4,879,217)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		646,434		= 0.71	
Average Monthly Operating and Other Expenses		905,232		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		5.49		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		11,822,359		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(395,920)		= 0.44	
Total Operating Expenses		905,232		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		9.56 %		90.44%	
Year-to-Date		9.36 %		90.64% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		9.07 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 1.00 16	
Total Points		11.07 25		Total Points 10.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
4,144,969	
Average Dwelling Rent	
Actual/UML	11,729,305 19,707 595.18
Budget/UMA	12,456,005 15,343 811.84
Increase (Decrease)	(726,699) 4,364 (216.65)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 129.58 18.75 %
Supplies and Materials	27.43 3.97
Fleet Costs	0.82 0.12
Outside Services	113.87 16.48
Utilities	54.25 7.85
Protective Services	9.02 1.30
Insurance	21.24 8.37
Other Expenses	37.47 5.42
Total Average Expense	\$ 393.69 62.27 %

Excess Cash	
(428,181)	
Average Dwelling Rent	
Actual/UML	11,368,371 19,608 579.78
Budget/UMA	11,920,542 21,633 551.04
Increase (Decrease)	(552,171) (2,025) 28.75
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 126.05 18.87 %
Supplies and Materials	23.49 3.52
Fleet Costs	0.11 0.02
Outside Services	101.52 15.20
Utilities	54.45 8.66
Protective Services	10.82 1.62
Insurance	22.55 8.66
Other Expenses	34.69 5.19
Total Average Expense	\$ 373.68 61.74 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted1,733,441 Curr Liab Exc Curr Prtn LTD(34,420) = 50.36 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance1,699,021 Average Monthly Operating and Other Expenses43,716 = 38.87 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	184.16 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable53,599 Total Tenant Revenue822,310 = 0.07 IR < 1.50																				
	Days Receivable Outstanding: 23.82																				
	Accounts Payable (AP)																				
	Accounts Payable(3,945) Total Operating Expenses43,716 = 0.09 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.70%</td><td>96.30%</td></tr><tr><td>Year-to-Date</td><td>2.31%</td><td>97.69%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	3.70%	96.30%	Year-to-Date	2.31%	97.69%											
Occupancy	Loss	Occ %																			
Current Month	3.70%	96.30%																			
Year-to-Date	2.31%	97.69%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	25.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	25.00 25	Total Points	21.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,077,822		= 22.95	
Curr Liab Exc Curr Prtn LTD		(46,957)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		993,881		= 23.67	
Average Monthly Operating and Other Expenses		41,982		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		8.17		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		77,760		= 0.10	
Total Tenant Revenue		789,902		IR < 1.50	
Days Receivable Outstanding: 35.95					
Accounts Payable (AP)					
Accounts Payable		(3,082)		= 0.07	
Total Operating Expenses		41,982		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		2.78 %		97.22%	
Year-to-Date		2.70 %		97.30% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR 12.00		12		Accts Recvble 5.00 5	
MENAR 39.26		11		Accts Payable 4.00 4	
DSCR 2.00		2		Occupancy 12.00 16	
Total Points 53.26		25		Total Points 21.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
1,655,305			
Average Dwelling Rent			
Actual/UML	813,951	1,266	642.93
Budget/UMA	898,680	1,296	693.43
Increase (Decrease)	-84,729	-30	-50.49
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 138.61	21.34 %	
Supplies and Materials	35.31	5.44	
Fleet Costs	0.65	0.10	
Outside Services	62.05	9.55	
Utilities	41.54	6.39	
Protective Services	0.12	0.02	
Insurance	20.28	6.39	
Other Expenses	19.80	3.05	
Total Average Expense	\$ 318.37	52.29 %	

Excess Cash			
951,899			
Average Dwelling Rent			
Actual/UML	780,839	1,261	619.22
Budget/UMA	779,916	1,296	601.79
Increase (Decrease)	923	-35	17.43
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 128.31	20.48 %	
Supplies and Materials	27.19	4.34	
Fleet Costs	0.80	0.13	
Outside Services	50.83	8.11	
Utilities	45.35	7.24	
Protective Services	4.22	0.67	
Insurance	19.17	7.24	
Other Expenses	22.24	3.55	
Total Average Expense	\$ 298.12	51.77 %	

KFI - FY Comparison for Converse Ranch LLC - 124 Units

Period Ending June 30, 2017

GLJdeKeyFinancialIndicatorsByCompany
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 7/12/2017 2:23:59PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted1,217,137 Curr Liab Exc Curr Prtn LTD(45,144) = 26.96 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance1,061,045 Average Monthly Operating and Other Expenses71,083 = 14.93 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	1.47 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable37,020 Total Tenant Revenue983,912 = 0.04 IR < 1.50																				
	Days Receivable Outstanding: 13.85																				
	Accounts Payable (AP)																				
	Accounts Payable(3,743) Total Operating Expenses71,083 = 0.05 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>4.84%</td><td>95.16%</td><td></td></tr><tr><td>Year-to-Date</td><td>3.02%</td><td>96.98%</td><td>IR >= 0.98</td></tr></table>	Occupancy	Loss	Occ %		Current Month	4.84%	95.16%		Year-to-Date	3.02%	96.98%	IR >= 0.98								
Occupancy	Loss	Occ %																			
Current Month	4.84%	95.16%																			
Year-to-Date	3.02%	96.98%	IR >= 0.98																		
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	25.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	25.00 25	Total Points	21.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted	1,077,886				
Curr Liab Exc Curr Prtn LTD	(84,821)				
= 12.71					
IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance	885,371				
Average Monthly Operating and Other Expenses	72,159				
= 12.27					
IR >= 4.0					
Debt Service Coverage Ratio (DSCR)					
1.25					
IR >= 1.25					
Tenant Receivable (TR)					
Tenant Receivable	0				
Total Tenant Revenue	936,971				
= 0.00					
IR < 1.50					
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable	(12,425)				
Total Operating Expenses	72,159				
= 0.17					
IR < 0.75					
Occupancy	Loss	Occ %			
Current Month	2.42 %	97.58%			
Year-to-Date	5.52 %	94.48%	IR >= 0.98		
FASS KFI		MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	22.53	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	36.53	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
915,829			
Average Dwelling Rent			
Actual/UML	967,987	1,443	670.82
Budget/UMA	870,771	1,488	585.20
Increase (Decrease)	97,217	-45	85.62
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 111.57	15.37 %	
Supplies and Materials	35.27	4.86	
Fleet Costs	0.00	0.00	
Outside Services	110.07	15.16	
Utilities	19.33	2.66	
Protective Services	4.33	0.60	
Insurance	46.82	2.66	
Other Expenses	32.50	4.48	
Total Average Expense	\$ 359.89	45.78 %	

Excess Cash			
741,780			
Average Dwelling Rent			
Actual/UML	886,914	1,335	664.36
Budget/UMA	834,806	1,413	590.80
Increase (Decrease)	52,108	-78	73.55
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 111.11	15.30 %	
Supplies and Materials	7.86	1.08	
Fleet Costs	0.00	0.00	
Outside Services	143.56	19.78	
Utilities	19.04	2.48	
Protective Services	0.00	0.00	
Insurance	49.06	2.48	
Other Expenses	30.34	4.18	
Total Average Expense	\$ 360.97	45.31 %	

KFI - FY Comparison for Converse Ranch II - 104 Units
Period Ending June 30, 2017

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This Year																															
FASS	Quick Ratio (QR)																														
	<table><tr><td>Current Assets, Unrestricted</td><td>143,172</td><td rowspan="2">= 0.47</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(301,987)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	143,172	= 0.47	Curr Liab Exc Curr Prtn LTD	(301,987)																									
	Current Assets, Unrestricted	143,172	= 0.47																												
	Curr Liab Exc Curr Prtn LTD	(301,987)																													
Months Expendable Net Assets Ratio (MENAR)																															
<table><tr><td>Expendable Fund Balance</td><td>(314,486)</td><td rowspan="2">= -5.51</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>57,097</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	(314,486)	= -5.51	Average Monthly Operating and Other Expenses	57,097																										
Expendable Fund Balance	(314,486)	= -5.51																													
Average Monthly Operating and Other Expenses	57,097																														
MASS	Debt Service Coverage Ratio (DSCR)																														
	1.13																														
	<i>IR >= 1.25</i>																														
MASS	Tenant Receivable (TR)																														
	<table><tr><td>Tenant Receivable</td><td>42,139</td><td rowspan="2">= 0.05</td></tr><tr><td>Total Tenant Revenue</td><td>783,848</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	42,139	= 0.05	Total Tenant Revenue	783,848																									
	Tenant Receivable	42,139	= 0.05																												
	Total Tenant Revenue	783,848																													
Days Receivable Outstanding: 19.72																															
Accounts Payable (AP)																															
<table><tr><td>Accounts Payable</td><td>(1,653)</td><td rowspan="2">= 0.03</td></tr><tr><td>Total Operating Expenses</td><td>57,097</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(1,653)	= 0.03	Total Operating Expenses	57,097																										
Accounts Payable	(1,653)	= 0.03																													
Total Operating Expenses	57,097																														
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>8.65%</td><td>91.35%</td><td rowspan="2"><i>IR >= 0.98</i></td></tr><tr><td>Year-to-Date</td><td>6.17%</td><td>93.83%</td></tr></table>		Occupancy	Loss	Occ %		Current Month	8.65%	91.35%	<i>IR >= 0.98</i>	Year-to-Date	6.17%	93.83%																			
Occupancy	Loss	Occ %																													
Current Month	8.65%	91.35%	<i>IR >= 0.98</i>																												
Year-to-Date	6.17%	93.83%																													
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>1.00</td><td>2</td><td>Occupancy</td><td>4.00</td><td>16</td></tr><tr><td>Total Points</td><td>1.00</td><td>25</td><td>Total Points</td><td>13.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	1.00	2	Occupancy	4.00	16	Total Points	1.00	25	Total Points	13.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	0.00	12	Accts Recvble	5.00	5																										
MENAR	0.00	11	Accts Payable	4.00	4																										
DSCR	1.00	2	Occupancy	4.00	16																										
Total Points	1.00	25	Total Points	13.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	136,030		
Curr Liab Exc Curr Prtn LTD	(349,491)		
= 0.39			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(363,712)		
Average Monthly Operating and Other Expenses	59,097		
= -6.15			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.95			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	35,702		
Total Tenant Revenue	721,602		
= 0.05			
IR < 1.50			
Days Receivable Outstanding: 18.46			
Accounts Payable (AP)			
Accounts Payable	(17,131)		
Total Operating Expenses	59,097		
= 0.29			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	4.81 %	95.19%	
Year-to-Date	6.92 %	93.08 %	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	0.00 2	Occupancy	4.00 16
Total Points	0.00 25	Total Points	13.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(371,583)			
Average Dwelling Rent			
Actual/UML	774,820	1,171	661.67
Budget/UMA	775,762	1,248	621.60
Increase (Decrease)	-942	-77	40.07
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 115.89	16.29 %	
Supplies and Materials	34.71	4.88	
Fleet Costs	0.00	0.00	
Outside Services	110.96	15.60	
Utilities	14.63	2.06	
Protective Services	4.54	0.64	
Insurance	25.34	2.06	
Other Expenses	60.43	8.49	
Total Average Expense	\$ 366.50	50.01 %	

Excess Cash			
(422,809)			
Average Dwelling Rent			
Actual/UML	720,800	1,103	653.49
Budget/UMA	705,990	1,185	595.77
Increase (Decrease)	14,810	-82	57.72
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 104.85	14.89 %	
Supplies and Materials	7.18	1.02	
Fleet Costs	0.00	0.00	
Outside Services	118.95	16.89	
Utilities	20.52	2.80	
Protective Services	0.00	0.00	
Insurance	22.69	2.80	
Other Expenses	69.69	9.90	
Total Average Expense	\$ 343.90	48.30 %	

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending June 30, 2017

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This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted476,422 Curr Liab Exc Curr Prtn LTD(77,219) =6.17 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance352,907 Average Monthly Operating and Other Expenses32,013 =11.02 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable398,652 Total Tenant Revenue476,746 =0.84 IR < 1.50 Days Receivable Outstanding: 307.32																			
MASS	Accounts Payable (AP) Accounts Payable(482) Total Operating Expenses32,013 =0.02 IR < 0.75																			
	Occupancy Loss Occ % Current Month Year-to-Date 7.14% 6.70% 92.86% 93.30% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>8.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	25.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	0.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	4.00 16																	
Total Points	25.00 25	Total Points	8.00 25																	
Capital Fund Occupancy 5.00																				

Last Year				
Quick Ratio (QR)				
Current Assets, Unrestricted		97,293	= 0.72	IR >= 2.0
Curr Liab Exc Curr Prtn LTD		(134,851)		
Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		(112,701)	= -4.75	IR >= 4.0
Average Monthly Operating and Other Expenses		23,713		
Debt Service Coverage Ratio (DSCR)				
		0.00	IR >= 1.25	
Tenant Receivable (TR)				
Tenant Receivable		63,226	= 0.13	IR < 1.50
Total Tenant Revenue		482,069		
Days Receivable Outstanding: 48.53				
Accounts Payable (AP)				
Accounts Payable		(5,297)	= 0.22	IR < 0.75
Total Operating Expenses		23,713		
Occupancy		Loss	Occ %	
Current Month		3.57 %	96.43%	
Year-to-Date		4.32 %	95.68% IR >= 0.98	
FASS KFI		MP	MASS KFI MP	
QR	0.00	12	Accts Recvble	0.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	8.00 16
Total Points	2.00	25	Total Points	12.00 25
Capital Fund Occupancy				
5.00				

Excess Cash			
320,894			
Average Dwelling Rent			
Actual/UML	477,075	627	760.89
Budget/UMA	502,865	672	748.31
Increase (Decrease)	-25,789	-45	12.58
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 122.67	16.13 %	
Supplies and Materials	21.90	2.88	
Fleet Costs	0.00	0.00	
Outside Services	76.82	10.10	
Utilities	46.10	6.06	
Protective Services	0.00	0.00	
Insurance	28.88	6.06	
Other Expenses	59.82	7.87	
Total Average Expense	\$ 356.19	49.11 %	

Excess Cash			
(136,413)			
Average Dwelling Rent			
Actual/UML	476,896	643	741.67
Budget/UMA	472,965	672	703.82
Increase (Decrease)	3,931	-29	37.86
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 126.18	16.83%	
Supplies and Materials	22.40	2.99	
Fleet Costs	0.00	0.00	
Outside Services	49.59	6.61	
Utilities	43.87	5.85	
Protective Services	3.98	0.53	
Insurance	27.62	5.85	
Other Expenses	37.91	5.06	
Total Average Expense	\$ 311.55	43.72%	

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending June 30, 2017

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This Year																					
FASS	Quick Ratio (QR) Current Assets, Unrestricted 196,625 Curr Liab Exc Curr Prtn LTD (55,081) = 3.57 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance 38,152 Average Monthly Operating and Other Expenses 116,851 = 0.33 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR) 1.62 IR >= 1.25																				
	Tenant Receivable (TR) Tenant Receivable 41,494 Total Tenant Revenue 1,504,525 = 0.03 IR < 1.50																				
	Days Receivable Outstanding: 10.54																				
MASS	Accounts Payable (AP) Accounts Payable (5,396) Total Operating Expenses 116,851 = 0.05 IR < 0.75																				
	Occupancy Current Month Year-to-Date Loss 2.00% 2.88% Occ % 98.00% 97.13% IR >= 0.98																				
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>14.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	14.00 25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																	
	QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	14.00 25	Total Points	21.00 25																		
Capital Fund Occupancy 5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	243,980		
Curr Liab Exc Curr Prtn LTD	(62,992)		
= 3.87			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	81,394		
Average Monthly Operating and Other Expenses	104,283		
= 0.78			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
1.61			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	19,457		
Total Tenant Revenue	1,331,894		
= 0.01			
IR < 1.50			
Days Receivable Outstanding: 5.39			
Accounts Payable (AP)			
Accounts Payable	(6,012)		
Total Operating Expenses	104,283		
= 0.06			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	11.50 %	88.50%	
Year-to-Date	6.79 %	93.21 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	4.00 16
Total Points	14.00 25	Total Points	13.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(78,700)			
Average Dwelling Rent			
Actual/UML	1,432,429	2,331	614.51
Budget/UMA	1,427,727	2,400	594.89
Increase (Decrease)	4,702	-69	19.63
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 145.19	22.51 %	
Supplies and Materials	39.37	6.10	
Fleet Costs	0.00	0.00	
Outside Services	139.50	21.63	
Utilities	51.31	7.96	
Protective Services	6.86	1.06	
Insurance	23.09	7.96	
Other Expenses	42.70	6.62	
Total Average Expense	\$ 448.03	73.85 %	

Excess Cash			
(22,888)			
Average Dwelling Rent			
Actual/UML	1,326,504	2,237	592.98
Budget/UMA	1,358,126	2,400	565.89
Increase (Decrease)	-31,622	-163	27.10
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 136.07	22.85 %	
Supplies and Materials	37.99	6.38	
Fleet Costs	0.00	0.00	
Outside Services	105.05	17.64	
Utilities	46.22	7.76	
Protective Services	11.62	1.95	
Insurance	23.84	7.76	
Other Expenses	32.94	5.53	
Total Average Expense	\$ 393.73	69.89 %	

KFI - FY Comparison for Reagan West Apartments - 15 Units
Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>32,013</td><td>=</td><td>4.31</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(7,435)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	32,013	=	4.31	Curr Liab Exc Curr Prtn LTD	(7,435)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	32,013	=	4.31					
	Curr Liab Exc Curr Prtn LTD	(7,435)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>24,578</td><td>=</td><td>4.69</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>5,244</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	24,578	=	4.69	Average Monthly Operating and Other Expenses	5,244		<i>IR >= 4.0</i>	
Expendable Fund Balance	24,578	=	4.69						
Average Monthly Operating and Other Expenses	5,244		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	0.00		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>3,985</td><td>=</td><td>0.14</td></tr><tr><td>Total Tenant Revenue</td><td>28,028</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	3,985	=	0.14	Total Tenant Revenue	28,028		<i>IR < 1.50</i>
	Tenant Receivable	3,985	=	0.14					
	Total Tenant Revenue	28,028		<i>IR < 1.50</i>					
Days Receivable Outstanding:	49.41								
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(1,232)</td><td>=</td><td>0.23</td></tr><tr><td>Total Operating Expenses</td><td>5,244</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(1,232)	=	0.23	Total Operating Expenses	5,244		<i>IR < 0.75</i>	
Accounts Payable	(1,232)	=	0.23						
Total Operating Expenses	5,244		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	0.00%	100.00%							
Year-to-Date	3.33%	96.67%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	5.00 5						
MENAR	11.00 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	12.00 16						
Total Points	25.00 25	Total Points	21.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		12,236	=		1.53
Curr Liab Exc Curr Prtn LTD		(7,990)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		4,246	=		0.53
Average Monthly Operating and Other Expenses		7,954			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		4,279	=		0.19
Total Tenant Revenue		22,992			IR < 1.50
Days Receivable Outstanding: 72.06					
Accounts Payable (AP)					
Accounts Payable		(75)	=		0.01
Total Operating Expenses		7,954			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		5.56 %	94.44 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.75	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	11.75	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
19,335	
Average Dwelling Rent	
Actual/UML	30,047 174 172.68
Budget/UMA	18,047 180 100.26
Increase (Decrease)	12,000 -6 72.42
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 29.24 6.51 %
Supplies and Materials	27.80 6.19
Fleet Costs	0.00 0.00
Outside Services	111.61 24.85
Utilities	53.57 11.93
Protective Services	0.00 0.00
Insurance	7.41 11.93
Other Expenses	43.83 9.76
Total Average Expense	\$ 273.46 71.16 %

Excess Cash	
(3,708)	
Average Dwelling Rent	
Actual/UML	17,068 170 100.40
Budget/UMA	21,825 180 121.25
Increase (Decrease)	-4,757 -10 -20.85
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 38.35 8.04 %
Supplies and Materials	55.96 11.72
Fleet Costs	0.00 0.00
Outside Services	299.28 62.70
Utilities	47.72 10.00
Protective Services	0.00 0.00
Insurance	4.86 10.00
Other Expenses	38.16 8.00
Total Average Expense	\$ 484.34 110.45 %

		This Year				Last Year					
FASS		Quick Ratio (QR)				Quick Ratio (QR)					
		Current Assets, Unrestricted		1,425,028	= 18.35	Current Assets, Unrestricted		464,728	= 6.20		
		Curr Liab Exc Curr Prtn LTD		(77,652)	IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(74,934)	IR >= 2.0		
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)					
		Expendable Fund Balance		1,084,748	= 9.93	Expendable Fund Balance		138,363	= 1.27		
		Average Monthly Operating and Other Expenses		109,212	IR >= 4.0	Average Monthly Operating and Other Expenses		108,893	IR >= 4.0		
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)					
				2.29	IR >= 1.25			2.01	IR >= 1.25		
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)					
		Tenant Receivable		37,591	= 0.02	Tenant Receivable		28,122	= 0.01		
		Total Tenant Revenue		2,242,121	IR < 1.50	Total Tenant Revenue		2,211,737	IR < 1.50		
MASS		Days Receivable Outstanding: 6.16				Days Receivable Outstanding: 4.88					
MASS		Accounts Payable (AP)				Accounts Payable (AP)					
		Accounts Payable		(3,439)	= 0.03	Accounts Payable		(1,663)	= 0.02		
		Total Operating Expenses		109,212	IR < 0.75	Total Operating Expenses		108,893	IR < 0.75		
MASS		Occupancy	Loss	Occ %		Occupancy	Loss	Occ %			
		Current Month	1.56%	98.44%		Current Month	5.21 %	94.79%			
		Year-to-Date	2.17%	97.83%	IR >= 0.98	Year-to-Date	3.21 %	96.79%	IR >= 0.98		
MASS		FASS KFI	MP	MASS KFI	MP	FASS KFI	MP	MASS KFI	MP		
		QR	12.00 12	Accts Recvble	5.00 5	QR	12.00 12	Accts Recvble	5.00 5		
		MENAR	11.00 11	Accts Payable	4.00 4	MENAR	0.00 11	Accts Payable	4.00 4		
MASS		DSCR	2.00 2	Occupancy	12.00 16	DSCR	2.00 2	Occupancy	12.00 16		
		Total Points	25.00 25	Total Points	21.00 25	Total Points	14.00 25	Total Points	21.00 25		
MASS		Capital Fund Occupancy				Capital Fund Occupancy					
				5.00				5.00			
MASS		Excess Cash				Excess Cash					
				935,388				(14,862)			
MASS		Average Dwelling Rent				Average Dwelling Rent					
		Actual/UML		2,043,205	2,254	906.48	Actual/UML		2,009,865	2,230	901.28
		Budget/UMA		2,239,602	2,304	972.05	Budget/UMA		1,941,923	2,304	842.85
MASS		Increase (Decrease)		-196,397	-50	-65.57	Increase (Decrease)		67,943	-74	58.44
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue					
		Expense	Amount	Percent		Expense	Amount	Percent			
		Salaries and Benefits	\$ 106.58	10.71 %		Salaries and Benefits	\$ 112.43	11.34 %			
MASS		Supplies and Materials	15.34	1.54		Supplies and Materials	11.36	1.15			
		Fleet Costs	0.54	0.05		Fleet Costs	0.48	0.05			
		Outside Services	70.16	7.05		Outside Services	74.42	7.50			
MASS		Utilities	47.99	4.82		Utilities	36.80	6.81			
		Protective Services	1.27	0.13		Protective Services	1.21	0.12			
		Insurance	19.61	7.99		Insurance	18.61	6.81			
MASS		Other Expenses	23.92	2.40		Other Expenses	24.54	2.47			
		Total Average Expense	\$ 285.42	34.72 %		Total Average Expense	\$ 279.84	36.25 %			

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted (212,043) = -0.20 Curr Liab Exc Curr Prtn LTD (1,062,114) IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (1,342,939) = -11.21 Average Monthly Operating and Other Expenses 119,804 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable -419,189 = -0.50 Total Tenant Revenue 844,684 IR < 1.50 Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable (1,358) = 0.01 Total Operating Expenses 119,804 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>14.62%</td><td>85.38%</td></tr><tr><td>Year-to-Date</td><td>17.09%</td><td>82.91%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	14.62%	85.38%	Year-to-Date	17.09%	82.91%										
	Occupancy	Loss	Occ %																	
	Current Month	14.62%	85.38%																	
Year-to-Date	17.09%	82.91%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	2.00 25	Total Points	9.00 25																	
Capital Fund Occupancy 5.00																				

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	154,728		
Curr Liab Exc Curr Prtn LTD	(1,885,755)		
= 0.08			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(1,833,784)		
Average Monthly Operating and Other Expenses	119,046		
= -15.40			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	0		
Total Tenant Revenue	872,441		
= 0.00			
IR < 1.50			
Days Receivable Outstanding: 0.00			
Accounts Payable (AP)			
Accounts Payable	(12,403)		
Total Operating Expenses	119,046		
= 0.10			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	12.25 %	87.75%	
Year-to-Date	14.72 %	85.28%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	0.00 16
Total Points	2.00 25	Total Points	9.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(1,462,743)			
Average Dwelling Rent			
Actual/UML	845,590	2,517	335.95
Budget/UMA	987,914	3,036	325.40
Increase (Decrease)	-142,324	-519	10.55
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.87	27.28 %	
Supplies and Materials	22.96	3.99	
Fleet Costs	0.00	0.00	
Outside Services	105.66	18.37	
Utilities	56.53	9.83	
Protective Services	19.58	3.40	
Insurance	18.68	9.83	
Other Expenses	47.17	8.20	
Total Average Expense	\$ 427.44	80.91 %	

Excess Cash			
(1,952,831)			
Average Dwelling Rent			
Actual/UML	900,838	2,589	347.95
Budget/UMA	577,868	3,036	190.34
Increase (Decrease)	322,970	-447	157.61
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 133.53	24.09%	
Supplies and Materials	26.63	4.80	
Fleet Costs	0.00	0.00	
Outside Services	86.97	15.69	
Utilities	64.67	11.67	
Protective Services	28.26	5.10	
Insurance	16.56	11.67	
Other Expenses	40.20	7.25	
Total Average Expense	\$ 396.82	80.27%	

KFI - FY Comparison for Cottage Creek II - 196 Units

Period Ending June 30, 2017

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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted223,649 Curr Liab Exc Curr Prtn LTD(141,920) =1.58 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance34,818 Average Monthly Operating and Other Expenses92,426 =0.38 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable66,671 Total Tenant Revenue579,446 =0.12 IR < 1.50																				
	Days Receivable Outstanding: 43.09																				
	Accounts Payable (AP)																				
	Accounts Payable(2,541) Total Operating Expenses92,426 =0.03 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>14.29%</td><td>85.71%</td></tr><tr><td>Year-to-Date</td><td>13.10%</td><td>86.90%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	14.29%	85.71%	Year-to-Date	13.10%	86.90%											
Occupancy	Loss	Occ %																			
Current Month	14.29%	85.71%																			
Year-to-Date	13.10%	86.90%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>9.9612</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>0.0011</td><td>Accts Payable</td><td>4.004</td></tr><tr><td>DSCR</td><td>2.002</td><td>Occupancy</td><td>0.0016</td></tr><tr><td>Total Points</td><td>11.9625</td><td>Total Points</td><td>9.0025</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	9.9612	Accts Recvble	5.005	MENAR	0.0011	Accts Payable	4.004	DSCR	2.002	Occupancy	0.0016	Total Points	11.9625	Total Points	9.0025
FASS KFI	MP	MASS KFI	MP																		
QR	9.9612	Accts Recvble	5.005																		
MENAR	0.0011	Accts Payable	4.004																		
DSCR	2.002	Occupancy	0.0016																		
Total Points	11.9625	Total Points	9.0025																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	211,386		
Curr Liab Exc Curr Prtn LTD	(335,823)		
= 0.63			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(206,537)		
Average Monthly Operating and Other Expenses	84,613		
= -2.44			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	133,022		
Total Tenant Revenue	589,218		
= 0.23			
IR < 1.50			
Days Receivable Outstanding: 85.71			
Accounts Payable (AP)			
Accounts Payable	(42,437)		
Total Operating Expenses	84,613		
= 0.50			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	12.76 %	87.24%	
Year-to-Date	12.80 %	87.20%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	0.00 16
Total Points	2.00 25	Total Points	9.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(57,608)			
Average Dwelling Rent			
Actual/UML	580,502	2,044	284.00
Budget/UMA	657,947	2,352	279.74
Increase (Decrease)	-77,445	-308	4.26
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 148.51	27.13 %	
Supplies and Materials	25.77	4.71	
Fleet Costs	0.00	0.00	
Outside Services	104.48	19.09	
Utilities	50.39	9.21	
Protective Services	18.94	3.46	
Insurance	16.28	9.21	
Other Expenses	44.84	8.19	
Total Average Expense	\$ 409.21	80.99 %	

Excess Cash			
(291,150)			
Average Dwelling Rent			
Actual/UML	612,881	2,051	298.82
Budget/UMA	1,137,304	2,352	483.55
Increase (Decrease)	-524,423	-301	-184.73
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 121.95	23.17 %	
Supplies and Materials	26.20	4.98	
Fleet Costs	0.00	0.00	
Outside Services	87.99	16.71	
Utilities	59.26	11.26	
Protective Services	28.04	5.33	
Insurance	15.68	11.26	
Other Expenses	37.03	7.03	
Total Average Expense	\$ 376.15	79.73 %	

Period Ending June 30, 2017

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted 759,977 = 19.37				Current Assets, Unrestricted 489,709 = 11.46			
		Curr Liab Exc Curr Prtn LTD (39,226) IR >= 2.0				Curr Liab Exc Curr Prtn LTD (42,734) IR >= 2.0			
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance 631,967 = 10.06				Expendable Fund Balance 363,316 = 5.39			
		Average Monthly Operating and Other Expenses 62,846 IR >= 4.0				Average Monthly Operating and Other Expenses 67,348 IR >= 4.0			
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
		2.14 IR >= 1.25				1.80 IR >= 1.25			
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable 79,040 = 0.07				Tenant Receivable 21,122 = 0.02			
		Total Tenant Revenue 1,112,980 IR < 1.50				Total Tenant Revenue 1,083,514 IR < 1.50			
MASS		Days Receivable Outstanding: 26.11				Days Receivable Outstanding: 7.28			
MASS		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable (3,500) = 0.06				Accounts Payable 66 = 0.00			
		Total Operating Expenses 62,846 IR < 0.75				Total Operating Expenses 67,348 IR < 0.75			
MASS		Occupancy Loss Occ %				Occupancy Loss Occ %			
		Current Month 3.13% 96.88%				Current Month 2.34 % 97.66%			
		Year-to-Date 3.71% 96.29% IR >= 0.98				Year-to-Date 4.62 % 95.38% IR >= 0.98			
MASS		FASS KFI MP MASS KFI MP				FASS KFI MP MASS KFI MP			
		QR 12.00 12 Accts Recvble 5.00 5				QR 12.00 12 Accts Recvble 5.00 5			
		MENAR 11.00 11 Accts Payable 4.00 4				MENAR 12.45 11 Accts Payable 4.00 4			
MASS		DSCR 2.00 2 Occupancy 12.00 16				DSCR 2.00 2 Occupancy 8.00 16			
		Total Points 25.00 25 Total Points 21.00 25				Total Points 26.45 25 Total Points 17.00 25			
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
		5.00				5.00			
MASS		Excess Cash				Excess Cash			
		531,618				254,943			
MASS		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML 1,097,881 1,479 742.31				Actual/UML 1,059,577 1,465 723.26			
		Budget/UMA 1,096,418 1,536 713.81				Budget/UMA 1,056,751 1,536 687.99			
MASS		Increase (Decrease) 1,463 -57 28.50				Increase (Decrease) 2,826 -71 35.27			
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense Amount Percent				Expense Amount Percent			
		Salaries and Benefits \$ 104.40 13.87 %				Salaries and Benefits \$ 106.44 14.48 %			
MASS		Supplies and Materials 17.26 2.29				Supplies and Materials 15.56 2.12			
		Fleet Costs 0.00 0.00				Fleet Costs 0.00 0.00			
		Outside Services 62.59 8.32				Outside Services 77.50 10.54			
MASS		Utilities 44.52 5.92				Utilities 50.31 6.84			
		Protective Services 0.00 0.00				Protective Services 0.96 0.13			
		Insurance 23.38 5.92				Insurance 22.55 6.84			
MASS		Other Expenses 40.77 5.42				Other Expenses 37.44 5.09			
		Total Average Expense \$ 292.91 41.73 %				Total Average Expense \$ 310.76 46.05 %			

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units
Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR) Current Assets, Unrestricted158,929=13.68 Curr Liab Exc Curr Prtn LTD(11,620)<i>IR >= 2.0</i>																				
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance143,623=9.53 Average Monthly Operating and Other Expenses15,064<i>IR >= 4.0</i>																				
	Debt Service Coverage Ratio (DSCR) -1.37<i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR) Tenant Receivable2,857=0.02 Total Tenant Revenue139,176<i>IR < 1.50</i> Days Receivable Outstanding: 7.52																				
	Accounts Payable (AP) Accounts Payable(836)=0.06 Total Operating Expenses15,064<i>IR < 0.75</i>																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>6.90%</td><td>93.10%</td></tr><tr><td>Year-to-Date</td><td>9.77%</td><td>90.23%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	6.90%	93.10%	Year-to-Date	9.77%	90.23%											
	Occupancy	Loss	Occ %																		
Current Month	6.90%	93.10%																			
Year-to-Date	9.77%	90.23%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.0012</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>11.0011</td><td>Accts Payable</td><td>4.004</td></tr><tr><td>DSCR</td><td>0.002</td><td>Occupancy</td><td>1.0016</td></tr><tr><td>Total Points</td><td>23.0025</td><td>Total Points</td><td>10.0025</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.0012	Accts Recvble	5.005	MENAR	11.0011	Accts Payable	4.004	DSCR	0.002	Occupancy	1.0016	Total Points	23.0025	Total Points	10.0025
FASS KFI	MP	MASS KFI	MP																		
QR	12.0012	Accts Recvble	5.005																		
MENAR	11.0011	Accts Payable	4.004																		
DSCR	0.002	Occupancy	1.0016																		
Total Points	23.0025	Total Points	10.0025																		
Capital Fund Occupancy 5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted	194,127				
Curr Liab Exc Curr Prtn LTD	(15,692)				
= 12.37					
IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance	174,928				
Average Monthly Operating and Other Expenses	11,748				
= 14.89					
IR >= 4.0					
Debt Service Coverage Ratio (DSCR)					
5.72					
IR >= 1.25					
Tenant Receivable (TR)					
Tenant Receivable	4,420				
Total Tenant Revenue	165,906				
= 0.03					
IR < 1.50					
Days Receivable Outstanding: 9.89					
Accounts Payable (AP)					
Accounts Payable	(2,059)				
Total Operating Expenses	11,748				
= 0.18					
IR < 0.75					
Occupancy	Loss	Occ %			
Current Month	10.34 %	89.66%			
Year-to-Date	5.17 %	94.83%			
IR >= 0.98					
FASS KFI	MP	MASS KFI	MP		
QR	12.00	12	Accts Recvble	5.00	5
MENAR	26.37	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	40.37	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
123,473			
Average Dwelling Rent			
Actual/UML	146,770	314	467.42
Budget/UMA	171,234	348	492.05
Increase (Decrease)	-24,465	-34	-24.63
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 41.21	9.30 %	
Supplies and Materials	55.96	12.62	
Fleet Costs	0.00	0.00	
Outside Services	141.57	31.94	
Utilities	59.46	13.41	
Protective Services	14.49	3.27	
Insurance	43.55	13.41	
Other Expenses	63.42	14.31	
Total Average Expense	\$ 419.65	98.27 %	

Excess Cash			
158,097			
Average Dwelling Rent			
Actual/UML	158,922	330	481.58
Budget/UMA	165,500	348	475.57
Increase (Decrease)	-6,578	-18	6.01
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 53.01	10.54 %	
Supplies and Materials	25.14	5.00	
Fleet Costs	0.00	0.00	
Outside Services	95.07	18.91	
Utilities	57.20	11.38	
Protective Services	7.27	1.45	
Insurance	25.14	11.38	
Other Expenses	40.96	8.15	
Total Average Expense	\$ 303.79	66.80 %	

KFI - FY Comparison for Villa de Valencia - 104 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeFinancialIndicatorsByCompany
 7/12/2017 2:24:29PM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted177,627 Curr Liab Exc Curr Prtn LTD(1,102,490) =0.16 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance(924,863) Average Monthly Operating and Other Expenses52,945 =-17.47 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable49,979 Total Tenant Revenue407,155 =0.12 IR < 1.50		
	Days Receivable Outstanding: 45.42		
	Accounts Payable (AP)		
Accounts Payable(9,098) Total Operating Expenses52,945 =0.17 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	4.81%	95.19%	
Year-to-Date	5.93%	94.07%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	8.00 16
Total Points	2.00 25	Total Points	17.00 25
Capital Fund Occupancy			
5.00			

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted212,291

Curr Liab Exc Curr Prtn LTD(1,314,886)

=0.16

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance(1,102,594)

Average Monthly Operating and Other Expenses55,998

= -19.69

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable145,081

Total Tenant Revenue573,421

=0.25

IR < 1.50

Days Receivable Outstanding: 144.12

Accounts Payable (AP)

Accounts Payable(447)

Total Operating Expenses55,998

=0.01

IR < 0.75

Occupancy

Loss

Occ %

Current Month7.69 %92.31%

Year-to-Date7.61 %92.39%

IR >= 0.98

FASS KFI

MP

MASS KFI

MP

QR0.0012Accts Recvble5.005

MENAR0.0011Accts Payable4.004

DSCR2.002Occupancy4.0016

Total Points2.0025Total Points13.0025

Capital Fund Occupancy

5.00

Excess Cash			
(985,696)			
Average Dwelling Rent			
Actual/UML	399,584	1,174	340.36
Budget/UMA	432,219	1,248	346.33
Increase (Decrease)	-32,635	-74	-5.97
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.52	24.57 %	
Supplies and Materials	28.32	4.50	
Fleet Costs	0.00	0.00	
Outside Services	132.29	21.04	
Utilities	89.00	14.15	
Protective Services	7.67	1.22	
Insurance	-10.45	14.15	
Other Expenses	35.63	5.67	
Total Average Expense	\$ 436.98	85.31 %	

Excess Cash			
(1,166,105)			
Average Dwelling Rent			
Actual/UML	369,904	1,153	320.82
Budget/UMA	497,840	1,248	398.91
Increase (Decrease)	-127,936	-95	-78.09
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 159.34	26.02 %	
Supplies and Materials	18.92	3.09	
Fleet Costs	0.00	0.00	
Outside Services	156.30	25.52	
Utilities	77.33	12.63	
Protective Services	11.17	1.82	
Insurance	33.04	12.63	
Other Expenses	32.82	5.36	
Total Average Expense	\$ 488.92	87.07 %	

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
7/12/2017 2:24:32PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted3,253,989 Curr Liab Exc Curr Prtn LTD(215,516) =15.10 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance2,766,091 Average Monthly Operating and Other Expenses279,087 =9.91 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	1.50 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable34,151 Total Tenant Revenue4,004,331 =0.01 IR < 1.50																				
	Days Receivable Outstanding: 3.14																				
	Accounts Payable (AP)																				
	Accounts Payable(14,387) Total Operating Expenses279,087 =0.05 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>12.41%</td><td>87.59%</td></tr><tr><td>Year-to-Date</td><td>9,178.95%</td><td>278.95%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	12.41%	87.59%	Year-to-Date	9,178.95%	278.95%											
Occupancy	Loss	Occ %																			
Current Month	12.41%	87.59%																			
Year-to-Date	9,178.95%	278.95%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	25.00 25	Total Points	25.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	2,407,795	=	4.61
Curr Liab Exc Curr Prtn LTD	(522,392)		IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	1,622,237	=	6.11
Average Monthly Operating and Other Expenses	265,325		IR >= 4.0
Debt Service Coverage Ratio (DSCR)			
	1.29		IR >= 1.25
Tenant Receivable (TR)			
Tenant Receivable	(17,823)	=	0.00
Total Tenant Revenue	3,845,808		IR < 1.50
Days Receivable Outstanding: 0.00			
Accounts Payable (AP)			
Accounts Payable	(293,054)	=	1.10
Total Operating Expenses	265,325		IR < 0.75
Occupancy	Loss	Occ %	
Current Month	12.22 %	87.78%	
Year-to-Date	12.14 %	87.86%	IR >= 0.98
FASS KFI		MP	MASS KFI MP
QR	12.00	12	Accts Recvble 5.00 5
MENAR	13.50	11	Accts Payable 2.00 4
DSCR	2.00	2	Occupancy 0.00 16
Total Points	27.50	25	Total Points 7.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
2,487,004			
Average Dwelling Rent			
Actual/UML	3,992,166	5,563	717.63
Budget/UMA	4,249,000	19	23,631.57
Increase (Decrease)	-256,834	5,544	22,913.94
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 119.33	16.58 %	
Supplies and Materials	24.94	3.47	
Fleet Costs	2.55	0.35	
Outside Services	139.56	19.39	
Utilities	63.68	8.85	
Protective Services	9.15	1.27	
Insurance	22.71	8.85	
Other Expenses	35.19	4.89	
Total Average Expense	\$ 417.10	63.64 %	

Excess Cash			
1,356,912			
Average Dwelling Rent			
Actual/UML	3,827,739	5,609	682.43
Budget/UMA	4,132,468	6,384	647.32
Increase (Decrease)	-304,729	-775	35.11
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 128.65	18.76 %	
Supplies and Materials	22.96	3.35	
Fleet Costs	0.00	0.00	
Outside Services	113.01	16.48	
Utilities	65.30	9.52	
Protective Services	5.30	0.77	
Insurance	20.99	9.52	
Other Expenses	39.41	5.75	
Total Average Expense	\$ 395.62	64.16 %	

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 6/30/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
532	Refugio	50	50	600			100.00		94.00%	94.00%	12,825-	22-		580	96.67%		12,825-	12,825-
533	Scattered Sites	163	158	1,896	158	24,923	96.93%	299,075	97.55%	97.55%	221,429	117	8,833	1,900	97.14%	631-	78,277-	78,908-
537	San Juan Square	46	46	552			100.00		95.65%	95.65%	504-	1-		541	98.01%		504-	504-
538	The Alhambra	14	14	168	172	2,410	100.00	28,920	100.00	100.00			516	165	98.21%	516	28,403-	27,887-
541	HemisView Village	49	49	588			100.00		97.96%	97.96%	2,773-	5-		579	98.47%		2,773-	2,773-
549	Converse Ranch I	25	25	300			100.00		92.00%	92.00%	12,013-	42-		287	95.67%		12,013-	12,013-
550	Midcrown Seniors Pavillion	39	39	468			100.00		94.87%	94.87%	82			450	96.15%		82	82
551	Converse Ranch II	21	20	240			95.24%		90.48%	90.48%	12,187-	50-		243	96.43%		12,187-	12,187-
552	San Juan Square II	48	48	576			100.00		100.00	100.00	2,813-	5-		556	96.53%		2,813-	2,813-
553	Sutton Oaks Phase I	49	48	576			97.96%		95.92%	95.92%	24,412-	43-		567	96.43%		24,412-	24,412-
554	Pin Oak I	50	47	564	215	10,105	94.00%	121,260	94.00%	94.00%	138,016	237	3,870	582	97.00%	3,870-	12,886	9,016
555	Gardens at San Juan Square	63	17	204			26.98%		95.24%	95.24%	97			740	97.88%		97	97
556	The Park at Sutton Oaks	49	49	588			100.00		95.92%	95.92%	4,312-	8-		563	95.75%		4,312-	4,312-
6010	Alazan-Apache Courts	685	665	7,980	98	65,123	97.08%	781,481	96.50%	96.64%	865,246	108	23,895	7,976	97.03%	392	84,157	84,548
6050	Lincoln Heights	338	319	3,828	118	37,750	94.38%	453,006	92.01%	94.24%	484,036	128	33,254	3,775	93.07%	6,272	37,303	43,575
6060	Cassiano Homes	499	482	5,784	102	49,080	96.59%	588,960	92.79%	93.72%	536,369	95	35,539	5,639	94.17%	14,741	37,851-	23,110-
6108	Dr. Charles Andrews Apts.	52	52	624	131	6,833	100.00	82,000	98.08%	98.08%	88,885	147	2,497	605	96.96%	2,497	9,382	11,879
6120	Villa Veramendi Apts.	166	162	1,944	162	26,187	97.59%	314,248	98.80%	98.80%	214,646	110	6,789	1,950	97.89%	970-	100,572-	101,542-
6124	Frank Hornsby	59	57	684	170	9,715	96.61%	116,574	96.61%	96.61%	105,396	153	3,068	690	97.46%	1,023-	12,201-	13,223-
6126	Glen Park Apts.	26	26	312	119	3,083	100.00	37,000	100.00	100.00	28,497	93	474	308	98.72%	474	8,029-	7,554-
6127	Guadalupe Homes	56	54	648	112	6,073	96.43%	72,881	98.21%	98.21%	87,181	132	1,575	658	97.92%	1,125-	13,176	12,051
6129	Raymundo Rangel Apts	26	26	312	161	4,196	100.00	50,351	100.00	100.00	45,764	147		312	100.00		4,587-	4,587-
6130	South San Apts	30	29	348	205	5,944	96.67%	71,333	100.00	100.00	58,667	164	410	358	99.44%	2,050-	14,716-	16,766-
6131	Blueridge 83 SF Homes						0.00		0.00	0.00	214-				0.00			

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 6/30/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6135	Mirasol Homes Target Site	174	173	2,076	130	22,541	99.43%	270,498	99.43%	99.43%	191,608	93	3,257	2,063	98.80%	1,709	77,180-	75,471-
6136	Springview	183	166	1,992	228	37,797	90.71%	453,558	92.35%	92.86%	323,627	159	35,292	2,041	92.94%	11,157-	141,089-	152,246-
6143	Christ The King	48	47	564	179	8,429	97.92%	101,148	100.00	100.00	77,883	135		576	100.00	2,152-	25,417-	27,569-
6180	Victoria Plaza Apts.	185	177	2,124	227	40,107	95.68%	481,283	61.08%	61.08%	513,992	251	39,198	2,047	92.21%	17,474	50,183	67,657
6190	Villa Tranchese Apts.	201	191	2,292	228	43,630	95.02%	523,557	98.01%	98.01%	577,400	248	20,103	2,324	96.35%	7,337-	46,505	39,168
6220	Villa Hermosa Apts.	66	64	768	226	14,446	96.97%	173,353	93.94%	93.94%	188,707	247	6,546	763	96.34%	1,129	16,483	17,611
6230	Sun Park Lane Apts.	65	62	744	241	14,944	95.38%	179,326	100.00	100.00	189,146	245	1,687	773	99.10%	6,990-	2,829	4,160-
6240	Mission Park Apts.	100	100	1,200	199	19,857	100.00	238,284	99.00%	99.00%	126,845	107	2,780	1,186	98.83%	2,780	108,659-	105,879-
6260	Tarry Towne Apts.	98	96	1,152	289	27,751	97.96%	333,009	97.96%	97.96%	328,936	285	6,360	1,154	98.13%	578-	4,651-	5,229-
6270	Parkview Apts.	153	150	1,800	194	29,085	98.04%	349,020	97.39%	97.39%	336,153	187	7,950	1,795	97.77%	970	11,897-	10,928-
6280	Fair Avenue Apts.	216	207	2,484	237	49,113	95.83%	589,350	97.22%	97.22%	645,384	255	14,236	2,532	97.69%	11,417-	44,616	33,199
6290	Blanco Apts.	100	99	1,188	241	23,898	99.00%	286,771	100.00	100.00	285,982	243	5,311	1,178	98.17%	2,414	1,625	4,038
6300	Lewis Chatham Apts.	119	115	1,380	231	26,575	96.64%	318,904	96.64%	96.64%	330,141	234	3,929	1,411	98.81%	7,164-	4,073	3,090-
6310	Riverside Apts.	74	72	864	145	10,459	97.30%	125,513	97.30%	97.30%	83,582	97	3,341	865	97.41%	145-	42,076-	42,222-
6320	Madonna Apts.	60	60	720	269	16,166	100.00	193,997	98.33%	98.33%	183,302	259	2,964	709	98.47%	2,964	7,731-	4,767-
6322	Sahara-Ramsey Apts.	16	16	192	286	4,583	100.00	55,000	100.00	100.00	57,018	297		192	100.00		2,018	2,018
6330	Linda Lou A & B Apts.	10	10	120	204	2,040	100.00	24,480	100.00	100.00	22,972	202	1,224	114	95.00%	1,224	284-	940
6331	Escondida Apts.	20	18	216	248	4,463	90.00%	53,551	100.00	100.00	58,738	247	496	238	99.17%	5,454-	267-	5,721-
6332	Le Chalet Apts.	34	33	396	229	7,541	97.06%	90,486	97.06%	97.06%	95,841	239	1,600	401	98.28%	1,143-	4,213	3,070
6333	Williamsburg Apts.	15	15	180	239	3,583	100.00	43,000	93.33%	93.33%	35,084	196	239	179	99.44%	239	7,677-	7,438-
6340	Cheryl West Apts.	82	81	972	135	10,923	98.78%	131,074	91.46%	91.46%	150,680	160	5,799	941	95.63%	4,180	23,786	27,967
6350	Village East Apts.	24	24	288	93	2,233	100.00	26,793	100.00	100.00	43,736	153	186	286	99.31%	186	17,129	17,315
6352	Olive Park Apts.	26	26	312	197	5,111	100.00	61,327	100.00	100.00	43,120	140	590	309	99.04%	590	17,617-	17,027-
6360	College Park Additions	78	77	924	196	15,128	98.72%	181,538	100.00	100.00	152,266	166	3,144	920	98.29%	786	28,486-	27,701-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 6/30/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6380	Jewett Circle Apts.	75	69	828	229	15,793	92.00%	189,521	96.00%	97.30%	212,458	242	5,036	878	97.56%	11,445-	11,493	48
6390	Kenwood North Apts.	53	53	636	272	14,417	100.00	172,998	109.43	93.55%	168,166	240	17,953-	702	110.38	17,953-	22,785-	40,738-
6400	Midway Apts.	20	20	240	221	4,411	100.00	52,927	100.00	100.00	51,837	218	441	238	99.17%	441	649-	208-
6410	San Pedro Arms Apts.	16	16	192	286	4,583	100.00	55,000	100.00	100.00	47,597	253	1,146	188	97.92%	1,146	6,257-	5,112-
6420	W. C. White Apts.	75	74	888	203	15,049	98.67%	180,584	97.33%	97.33%	162,857	185	3,864	881	97.89%	1,424	16,303-	14,880-
6430	Highview Apts.	68	65	780	222	14,448	95.59%	173,378	97.06%	97.06%	157,388	200	6,668	786	96.32%	1,334-	17,324-	18,658-
6440	Cross Creek Apts.	66	66	792	114	7,542	100.00	90,510	90.91%	90.91%	56,372	77	6,514	735	92.80%	6,514	27,623-	21,109-
6450	Park Square Apts.	26	26	312	191	4,958	100.00	59,502	96.15%	96.15%	50,543	169	2,479	299	95.83%	2,479	6,480-	4,000-
6460	Kenwood Manor Apts.	9	8	96	157	1,259	88.89%	15,110	0.00	0.00	3,272		16,999		0.00	15,110		15,110
6470	Westway Apts.	152	147	1,764	127	18,697	96.71%	224,363	89.47%	89.47%	116,847	69	16,916	1,691	92.71%	9,285	98,231-	88,947-
6480	Marie McGuire Apts.	63	62	744	244	15,153	98.41%	181,834	98.41%	98.41%	174,563	238	5,621	733	96.96%	2,688	4,582-	1,894-
6490	M. C. Beldon Apts.	35	34	408	152	5,181	97.14%	62,171	88.57%	88.57%	55,378	141	4,267	392	93.33%	2,438	4,355-	1,917-
6500	F. J. Furey Apts.	66	64	768	86	5,495	96.97%	65,940	93.94%	93.94%	61,930	81	2,061	768	96.97%		4,010-	4,010-
6510	H. B. Gonzalez Apts.	51	45	540	196	8,824	88.24%	105,883	58.82%	96.77%	74,137	204	48,824	363	59.31%	34,706	2,960	37,666
6520	W. R. Sinkin Apts.	50	48	576	178	8,543	96.00%	102,511	98.00%	98.00%	109,029	185	2,136	588	98.00%	2,136-	4,383	2,247
6530	Pin Oak II Apts.	22	22	264	117	2,583	100.00	30,999	100.00	100.00	45,769	174	117	263	99.62%	117	14,888	15,005
6540	George Cisneros Apts.	55	54	648	167	9,000	98.18%	108,002	100.00	100.00	103,972	159	1,167	653	98.94%	833-	4,864-	5,697-
6550	Matt Garcia Apts.	55	48	576	194	9,309	87.27%	111,709	100.00	100.00	109,061	181	10,861	604	91.52%	5,430-	8,079-	13,509-
6560	L. C. Rutledge Apts.	66	65	780	133	8,618	98.48%	103,412	92.42%	92.42%	124,654	164	4,375	759	95.83%	2,784	24,026	26,810
6570	T. L. Shaley Apts.	66	64	768	60	3,825	96.97%	45,903	92.42%	92.42%	79,545	106	2,690	747	94.32%	1,255	34,897	36,152
6580	Lila Cockrell Apts.	70	69	828	216	14,901	98.57%	178,807	100.00	100.00	151,267	183	3,023	826	98.33%	432	27,108-	26,676-
6590	O. P. Schnabel Apts.	70	67	804	199	13,320	95.71%	159,843	97.14%	97.14%	137,176	166	2,982	825	98.21%	4,175-	26,842-	31,017-
Total		5,979	5,747	68,964	156	897,735	96.12%	10,772,817	94.65%	100.20	10,098,218	148	417,183	68,940	96.09%	35,846	641,812-	605,967-

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 6/30/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
533	Scattered Sites	163	158	1,896	158	24,923	96.93%	299,075	97.55%	97.55%	221,429	117	8,833	1,900	97.14%	631-	78,277-	78,908-
554	Pin Oak I	50	47	564	215	10,105	94.00%	121,260	94.00%	94.00%	138,016	237	3,870	582	97.00%	3,870-	12,886	9,016
6060	Cassiano Homes	499	482	5,784	102	49,080	96.59%	588,960	92.79%	93.72%	536,369	95	35,539	5,639	94.17%	14,741	37,851-	23,110-
6108	Dr. Charles Andrews Apts.	52	52	624	131	6,833	100.00	82,000	98.08%	98.08%	88,885	147	2,497	605	96.96%	2,497	9,382	11,879
6120	Villa Veramendi Apts.	166	162	1,944	162	26,187	97.59%	314,248	98.80%	98.80%	214,646	110	6,789	1,950	97.89%	970-	100,572-	101,542-
6124	Frank Hornsby	59	57	684	170	9,715	96.61%	116,574	96.61%	96.61%	105,396	153	3,068	690	97.46%	1,023-	12,201-	13,223-
6126	Glen Park Apts.	26	26	312	119	3,083	100.00	37,000	100.00	100.00	28,497	93	474	308	98.72%	474	8,029-	7,554-
6129	Raymundo Rangel Apts	26	26	312	161	4,196	100.00	50,351	100.00	100.00	45,764	147		312	100.00		4,587-	4,587-
6131	Blueridge 83 SF Homes						0.00		0.00	0.00	214-				0.00			
6135	Mirasol Homes Target Site	174	173	2,076	130	22,541	99.43%	270,498	99.43%	99.43%	191,608	93	3,257	2,063	98.80%	1,709	77,180-	75,471-
6143	Christ The King	48	47	564	179	8,429	97.92%	101,148	100.00	100.00	77,883	135		576	100.00	2,152-	25,417-	27,569-
6240	Mission Park Apts.	100	100	1,200	199	19,857	100.00	238,284	99.00%	99.00%	126,845	107	2,780	1,186	98.83%	2,780	108,659-	105,879-
6270	Parkview Apts.	153	150	1,800	194	29,085	98.04%	349,020	97.39%	97.39%	336,153	187	7,950	1,795	97.77%	970	11,897-	10,928-
6280	Fair Avenue Apts.	216	207	2,484	237	49,113	95.83%	589,350	97.22%	97.22%	645,384	255	14,236	2,532	97.69%	11,417-	44,616	33,199
6332	Le Chalet Apts.	34	33	396	229	7,541	97.06%	90,486	97.06%	97.06%	95,841	239	1,600	401	98.28%	1,143-	4,213	3,070
6340	Cheryl West Apts.	82	81	972	135	10,923	98.78%	131,074	91.46%	91.46%	150,680	160	5,799	941	95.63%	4,180	23,786	27,967
6360	College Park Additions	78	77	924	196	15,128	98.72%	181,538	100.00	100.00	152,266	166	3,144	920	98.29%	786	28,486-	27,701-
6380	Jewett Circle Apts.	75	69	828	229	15,793	92.00%	189,521	96.00%	97.30%	212,458	242	5,036	878	97.56%	11,445-	11,493	48
6390	Kenwood North Apts.	53	53	636	272	14,417	100.00	172,998	109.43	93.55%	168,166	240	17,953-	702	110.38	17,953-	22,785-	40,738-
6420	W. C. White Apts.	75	74	888	203	15,049	98.67%	180,584	97.33%	97.33%	162,857	185	3,864	881	97.89%	1,424	16,303-	14,880-
6430	Highview Apts.	68	65	780	222	14,448	95.59%	173,378	97.06%	97.06%	157,388	200	6,668	786	96.32%	1,334-	17,324-	18,658-
6450	Park Square Apts.	26	26	312	191	4,958	100.00	59,502	96.15%	96.15%	50,543	169	2,479	299	95.83%	2,479	6,480-	4,000-
6460	Kenwood Manor Apts.	9	8	96	157	1,259	88.89%	15,110	0.00	0.00	3,272		16,999		0.00	15,110		15,110

GPR: Gross Potential Rent

A: No of Units - Number of Units

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6470	Westway Apts.	152	147	1,764	127	18,697	96.71%	224,363	89.47%	89.47%	116,847	69	16,916	1,691	92.71%	9,285	98,231-	88,947-
6500	F. J. Furey Apts.	66	64	768	86	5,495	96.97%	65,940	93.94%	93.94%	61,930	81	2,061	768	96.97%		4,010-	4,010-
6510	H. B. Gonzalez Apts.	51	45	540	196	8,824	88.24%	105,883	58.82%	96.77%	74,137	204	48,824	363	59.31%	34,706	2,960	37,666
6520	W. R. Sinkin Apts.	50	48	576	178	8,543	96.00%	102,511	98.00%	98.00%	109,029	185	2,136	588	98.00%	2,136-	4,383	2,247
6530	Pin Oak II Apts.	22	22	264	117	2,583	100.00	30,999	100.00	100.00	45,769	174	117	263	99.62%	117	14,888	15,005
6540	George Cisneros Apts.	55	54	648	167	9,000	98.18%	108,002	100.00	100.00	103,972	159	1,167	653	98.94%	833-	4,864-	5,697-
6550	Matt Garcia Apts.	55	48	576	194	9,309	87.27%	111,709	100.00	100.00	109,061	181	10,861	604	91.52%	5,430-	8,079-	13,509-
6570	T. L. Shaley Apts.	66	64	768	60	3,825	96.97%	45,903	92.42%	92.42%	79,545	106	2,690	747	94.32%	1,255	34,897	36,152
Total		2,749	2,665	31,980	161	428,939	96.94%	5,147,270	95.38%	100.80	4,610,421	149	201,700	31,623	95.86%	32,178	507,729-	475,551-

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group B
Revenue and Vacancy Loss Analysis
As of 6/30/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6010	Alazan-Apache Courts	685	665	7,980	98	65,123	97.08%	781,481	96.50%	96.64%	865,246	108	23,895	7,976	97.03%	392	84,157	84,548
6050	Lincoln Heights	338	319	3,828	118	37,750	94.38%	453,006	92.01%	94.24%	484,036	128	33,254	3,775	93.07%	6,272	37,303	43,575
6127	Guadalupe Homes	56	54	648	112	6,073	96.43%	72,881	98.21%	98.21%	87,181	132	1,575	658	97.92%	1,125-	13,176	12,051
6130	South San Apts	30	29	348	205	5,944	96.67%	71,333	100.00	100.00	58,667	164	410	358	99.44%	2,050-	14,716-	16,766-
6136	Springview	183	166	1,992	228	37,797	90.71%	453,558	92.35%	92.86%	323,627	159	35,292	2,041	92.94%	11,157-	141,089-	152,246-
6180	Victoria Plaza Apts.	185	177	2,124	227	40,107	95.68%	481,283	61.08%	61.08%	513,992	251	39,198	2,047	92.21%	17,474	50,183	67,657
6190	Villa Tranchese Apts.	201	191	2,292	228	43,630	95.02%	523,557	98.01%	98.01%	577,400	248	20,103	2,324	96.35%	7,337-	46,505	39,168
6220	Villa Hermosa Apts.	66	64	768	226	14,446	96.97%	173,353	93.94%	93.94%	188,707	247	6,546	763	96.34%	1,129	16,483	17,611
6230	Sun Park Lane Apts.	65	62	744	241	14,944	95.38%	179,326	100.00	100.00	189,146	245	1,687	773	99.10%	6,990-	2,829	4,160-
6260	Tarry Towne Apts.	98	96	1,152	289	27,751	97.96%	333,009	97.96%	97.96%	328,936	285	6,360	1,154	98.13%	578-	4,651-	5,229-
6290	Blanco Apts.	100	99	1,188	241	23,898	99.00%	286,771	100.00	100.00	285,982	243	5,311	1,178	98.17%	2,414	1,625	4,038
6300	Lewis Chatham Apts.	119	115	1,380	231	26,575	96.64%	318,904	96.64%	96.64%	330,141	234	3,929	1,411	98.81%	7,164-	4,073	3,090-
6310	Riverside Apts.	74	72	864	145	10,459	97.30%	125,513	97.30%	97.30%	83,582	97	3,341	865	97.41%	145-	42,076-	42,222-
6320	Madonna Apts.	60	60	720	269	16,166	100.00	193,997	98.33%	98.33%	183,302	259	2,964	709	98.47%	2,964	7,731-	4,767-
6322	Sahara-Ramsey Apts.	16	16	192	286	4,583	100.00	55,000	100.00	100.00	57,018	297		192	100.00		2,018	2,018
6330	Linda Lou A & B Apts.	10	10	120	204	2,040	100.00	24,480	100.00	100.00	22,972	202	1,224	114	95.00%	1,224	284-	940
6331	Escondida Apts.	20	18	216	248	4,463	90.00%	53,551	100.00	100.00	58,738	247	496	238	99.17%	5,454-	267-	5,721-
6333	Williamsburg Apts.	15	15	180	239	3,583	100.00	43,000	93.33%	93.33%	35,084	196	239	179	99.44%	239	7,677-	7,438-
6350	Village East Apts.	24	24	288	93	2,233	100.00	26,793	100.00	100.00	43,736	153	186	286	99.31%	186	17,129	17,315
6352	Olive Park Apts.	26	26	312	197	5,111	100.00	61,327	100.00	100.00	43,120	140	590	309	99.04%	590	17,617-	17,027-
6400	Midway Apts.	20	20	240	221	4,411	100.00	52,927	100.00	100.00	51,837	218	441	238	99.17%	441	649-	208-
6410	San Pedro Arms Apts.	16	16	192	286	4,583	100.00	55,000	100.00	100.00	47,597	253	1,146	188	97.92%	1,146	6,257-	5,112-
6440	Cross Creek Apts.	66	66	792	114	7,542	100.00	90,510	90.91%	90.91%	56,372	77	6,514	735	92.80%	6,514	27,623-	21,109-

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6480	Marie McGuire Apts.	63	62	744	244	15,153	98.41%	181,834	98.41%	98.41%	174,563	238	5,621	733	96.96%	2,688	4,582-	1,894-
6490	M. C. Beldon Apts.	35	34	408	152	5,181	97.14%	62,171	88.57%	88.57%	55,378	141	4,267	392	93.33%	2,438	4,355-	1,917-
6560	L. C. Rutledge Apts.	66	65	780	133	8,618	98.48%	103,412	92.42%	92.42%	124,654	164	4,375	759	95.83%	2,784	24,026	26,810
6580	Lila Cockrell Apts.	70	69	828	216	14,901	98.57%	178,807	100.00	100.00	151,267	183	3,023	826	98.33%	432	27,108-	26,676-
6590	O. P. Schnabel Apts.	70	67	804	199	13,320	95.71%	159,843	97.14%	97.14%	137,176	166	2,982	825	98.21%	4,175-	26,842-	31,017-
Total		2,777	2,677	32,124	174	466,386	96.40%	5,596,627	93.73%	99.64%	5,559,457	178	214,967	32,046	96.16%	3,151	34,019-	30,869-

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 6/30/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
532	Refugio	50	50	600			100.00		94.00%	94.00%	12,825-	22-		580	96.67%		12,825-	12,825-
537	San Juan Square	46	46	552			100.00		95.65%	95.65%	504-	1-		541	98.01%		504-	504-
538	The Alhambra	14	14	168	172	2,410	100.00	28,920	100.00	100.00			516	165	98.21%	516	28,403-	27,887-
541	HemisView Village	49	49	588			100.00		97.96%	97.96%	2,773-	5-		579	98.47%		2,773-	2,773-
549	Converse Ranch I	25	25	300			100.00		92.00%	92.00%	12,013-	42-		287	95.67%		12,013-	12,013-
550	Midcrown Seniors Pavillion	39	39	468			100.00		94.87%	94.87%	82			450	96.15%		82	82
551	Converse Ranch II	21	20	240			95.24%		90.48%	90.48%	12,187-	50-		243	96.43%		12,187-	12,187-
552	San Juan Square II	48	48	576			100.00		100.00	100.00	2,813-	5-		556	96.53%		2,813-	2,813-
553	Sutton Oaks Phase I	49	48	576			97.96%		95.92%	95.92%	24,412-	43-		567	96.43%		24,412-	24,412-
555	Gardens at San Juan Square	63	17	204			26.98%		95.24%	95.24%	97			740	97.88%		97	97
556	The Park at Sutton Oaks	49	49	588			100.00		95.92%	95.92%	4,312-	8-		563	95.75%		4,312-	4,312-
Total		453	405	4,860	6	2,410	89.40%	28,920	95.81%	100.00	71,660-	14-	516	5,271	96.96%	516	100,063-	99,547-

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
111	SAHFC Monterrey Park	200	189	2,268	651	123,115	94.50%	1,477,375	98.00%	98.00%	1,485,241	637	44,947	2,331	97.13%	41,038-	33,172-	74,210-
112	SAHFC Burning Tree	108	105	1,260			97.22%		96.30%	96.30%	828,259	654		1,266	97.69%		828,259	828,259
113	SAHFC Castlepoint	220	206	2,472	552	113,810	93.64%	1,365,723	93.64%	93.64%	1,385,115	551	70,161	2,513	95.19%	22,584-	3,192-	25,776-
114	SAHFC Encanta Villas	56	55	660	713	39,205	98.21%	470,455	100.00	100.00	463,891	714	15,682	650	96.73%	7,128	565	7,693
140	SAHFC Vera Cruz	29	29	348	527	15,280	100.00	183,361	93.10%	93.10%	164,948	525	17,915	314	90.23%	17,915	499-	17,416
141	Homestead	157	149	1,788	544	81,004	94.90%	972,052	96.82%	96.82%	987,482	546	41,864	1,807	95.91%	10,395-	5,034	5,361-
315440	Villa De Valencia	104	97	1,164	628	60,957	93.27%	731,481	95.19%	95.19%	784,490	668	46,503	1,174	94.07%	6,284-	46,725	40,440
465450	Reagan West Apts.	15	14	168	433	6,067	93.33%	72,799	100.00	100.00	79,475	457	2,600	174	96.67%	2,600-	4,075	1,475
1065120	Sunshine Plaza	100	98	1,176	529	51,859	98.00%	622,304	95.00%	95.00%	674,251	578	17,992	1,166	97.17%	5,292	57,239	62,530
1075130	Pecan Hill	100	99	1,188	498	49,335	99.00%	592,016	100.00	100.00	685,748	573	1,495	1,197	99.75%	4,485-	89,247	84,762
1205340	SAHDC Dietrich Road	30	28	336	595	16,667	93.33%	200,004	90.00%	90.00%	197,337	602	19,048	328	91.11%	4,762	2,095	6,857
1215151	Converse Ranch II - PH	21	20	240	236	4,722	95.24%	56,666	95.24%	95.24%	72,524	300	2,361	242	96.03%	472-	15,385	14,913
1215152	Converse Ranch II - Market	83	77	924	813	62,620	92.77%	751,443	90.36%	90.36%	767,624	826	54,488	929	93.27%	4,066-	12,114	8,048
1335211	SAHFC La Providencia	90	86	1,032	487	41,910	95.56%	502,925	96.67%	96.67%	517,480	493	15,107	1,049	97.13%	8,285-	6,270	2,014-
1355290	SAHFC Towering Oaks Apts.	128	120	1,440	757	90,787	93.75%	1,089,446	96.88%	96.88%	1,151,348	778	43,124	1,479	96.29%	29,506-	32,395	2,890
1375280	SAHFC Churchill Estate Apts	40	39	468	814	31,746	97.50%	380,952	100.00	100.00	382,805	814	8,140	470	97.92%	1,628-	225	1,403-
1425475	SAHDC Bella Claire Apts.	67	66	792	559	36,893	98.51%	442,712	98.51%	98.51%	444,701	569	12,857	781	97.14%	6,149	8,138	14,287
2095265	Sendero I PFC (Crown Meadows)	192	187	2,244			97.40%		98.44%	98.44%	2,083,294	924		2,254	97.83%		2,083,294	2,083,294
2145149	Converse Ranch I - PH	25	25	300	233	5,833	100.00	69,999	92.00%	92.00%	71,454	249	3,033	287	95.67%	3,033	4,488	7,521
2145150	Converse Ranch I - Market	99	90	1,080			90.91%		95.96%	95.96%	940,853	814		1,156	97.31%		940,853	940,853
2375630	SH/CH PFC Cottage Creek	253	225	2,700	535	120,257	88.93%	1,443,086	85.38%	85.38%	1,793,980	713	277,406	2,517	82.91%	97,749	448,644	546,393
2385640	SH/CH PFC Cottage Creek II	196	172	2,064	524	90,126	87.76%	1,081,516	85.71%	85.71%	1,302,031	637	161,380	2,044	86.90%	10,542	231,056	241,599
2395485	SH/CH PFC Courtland Heights	56	54	648			96.43%		92.86%	92.86%	517,210	825		627	93.30%		517,210	517,210
2495650	Woodhill Apts. PFC	532	478	5,736			89.85%		87.59%	87.59%	4,634,427	833		5,563	87.14%		4,634,427	4,634,427

GPR: Gross Potential Rent
A: No of Units - Number of Units
B: Budgeted Occ Units - Calculated from approved budget
C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.
D: Budgeted GPR Per Unit - Calculated from approved budget
E: Budgeted Rent Per Mo - B multiplied by D
F: Budgeted Occ % - B divided by A
G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A
I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite
J: Actual YTD Rent - Actual Dwelling Rental
K: Actual Rent Per Unit - J divided by M
L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D
M: Actual Unit Mos - Calculated from MLS/Elite
N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)
O: Rent Variance Due to Occ: (C minus M) multiplied by D
P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 6/30/2017

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	2,901	2,708	32,496	385	1,042,193	93.35%	12,506,316	93.00%	100.00	22,415,965	838	856,101	32,318	92.84%	21,226	9,930,875	9,952,101

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I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 6/30/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
113	SAHFC Castlepoint	220	206	2,472	552	113,810	93.64%	1,365,723	93.64%	93.64%	1,385,115	551	70,161	2,513	95.19%	22,584-	3,192-	25,776-
114	SAHFC Encanta Villas	56	55	660	713	39,205	98.21%	470,455	100.00	100.00	463,891	714	15,682	650	96.73%	7,128	565	7,693
141	Homestead	157	149	1,788	544	81,004	94.90%	972,052	96.82%	96.82%	987,482	546	41,864	1,807	95.91%	10,395-	5,034	5,361-
1065120	Sunshine Plaza	100	98	1,176	529	51,859	98.00%	622,304	95.00%	95.00%	674,251	578	17,992	1,166	97.17%	5,292	57,239	62,530
1075130	Pecan Hill	100	99	1,188	498	49,335	99.00%	592,016	100.00	100.00	685,748	573	1,495	1,197	99.75%	4,485-	89,247	84,762
1205340	SAHDC Dietrich Road	30	28	336	595	16,667	93.33%	200,004	90.00%	90.00%	197,337	602	19,048	328	91.11%	4,762	2,095	6,857
1335211	SAHFC La Providencia	90	86	1,032	487	41,910	95.56%	502,925	96.67%	96.67%	517,480	493	15,107	1,049	97.13%	8,285-	6,270	2,014-
1375280	SAHFC Churchill Estate Apts	40	39	468	814	31,746	97.50%	380,952	100.00	100.00	382,805	814	8,140	470	97.92%	1,628-	225	1,403-
1425475	SAHDC Bella Claire Apts.	67	66	792	559	36,893	98.51%	442,712	98.51%	98.51%	444,701	569	12,857	781	97.14%	6,149	8,138	14,287
Total		860	826	9,912	560	462,429	96.05%	5,549,142	96.40%	100.00	5,738,810	625	202,346	9,961	96.52%	24,047-	165,621	141,575

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 6/30/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	189	2,268	651	123,115	94.50%	1,477,375	98.00%	98.00%	1,485,241	637	44,947	2,331	97.13%	41,038-	33,172-	74,210-
112	SAHFC Burning Tree	108	105	1,260			97.22%		96.30%	96.30%	828,259	654		1,266	97.69%		828,259	828,259
140	SAHFC Vera Cruz	29	29	348	527	15,280	100.00	183,361	93.10%	93.10%	164,948	525	17,915	314	90.23%	17,915	499-	17,416
315440	Villa De Valencia	104	97	1,164	628	60,957	93.27%	731,481	95.19%	95.19%	784,490	668	46,503	1,174	94.07%	6,284-	46,725	40,440
465450	Reagan West Apts.	15	14	168	433	6,067	93.33%	72,799	100.00	100.00	79,475	457	2,600	174	96.67%	2,600-	4,075	1,475
1215151	Converse Ranch II - PH	21	20	240	236	4,722	95.24%	56,666	95.24%	95.24%	72,524	300	2,361	242	96.03%	472-	15,385	14,913
1215152	Converse Ranch II - Market	83	77	924	813	62,620	92.77%	751,443	90.36%	90.36%	767,624	826	54,488	929	93.27%	4,066-	12,114	8,048
1355290	SAHFC Towering Oaks Apts.	128	120	1,440	757	90,787	93.75%	1,089,446	96.88%	96.88%	1,151,348	778	43,124	1,479	96.29%	29,506-	32,395	2,890
2095265	Sendero I PFC (Crown Meadows)	192	187	2,244			97.40%		98.44%	98.44%	2,083,294	924		2,254	97.83%		2,083,294	2,083,294
2145149	Converse Ranch I - PH	25	25	300	233	5,833	100.00	69,999	92.00%	92.00%	71,454	249	3,033	287	95.67%	3,033	4,488	7,521
2145150	Converse Ranch I - Market	99	90	1,080			90.91%		95.96%	95.96%	940,853	814		1,156	97.31%		940,853	940,853
2375630	SH/CH PFC Cottage Creek	253	225	2,700	535	120,257	88.93%	1,443,086	85.38%	85.38%	1,793,980	713	277,406	2,517	82.91%	97,749	448,644	546,393
2385640	SH/CH PFC Cottage Creek II	196	172	2,064	524	90,126	87.76%	1,081,516	85.71%	85.71%	1,302,031	637	161,380	2,044	86.90%	10,542	231,056	241,599
2395485	SH/CH PFC Courtland Heights	56	54	648			96.43%		92.86%	92.86%	517,210	825		627	93.30%		517,210	517,210
2495650	Woodhill Apts. PFC	532	478	5,736			89.85%		87.59%	87.59%	4,634,427	833		5,563	87.14%		4,634,427	4,634,427
Total		2,041	1,882	22,584	308	579,764	92.21%	6,957,174	91.57%	100.00	16,677,155	993	653,756	22,357	91.28%	45,273	9,765,254	9,810,527

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O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

Select Group

Select Fiscal Year

C1 - Public Housing

(All)

16



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	216,554	(12,216)	(141,820)	133,676	(131,529)
Alazan-Apache Courts	64,514	10,075	(23,475)	32,038	(13,431)
Blanco Apts.	(447)	(2,957)	(213)	2,218	(776)
Cassiano Homes	12,160	(4,004)	(11,954)	(6,983)	1,284
Cheryl West Apts.	(854)	(2,516)	(2,297)	6,130	(2,170)
Christ The King	(1,432)	298	(2,861)	1,543	(942)
College Park Additions	(2,403)	(1,942)	(3,378)	(415)	(1,887)
Cross Creek Apts.	6,308	(4,006)	(4,194)	4,414	3,856
Dr. Charles Andrews Apts.	1,620	(424)	(2,830)	3,519	127
Escondida Apts.	(839)	(605)	(277)	(747)	627
F. J. Furey Apts.	5,336	355	427	(1,187)	618
Fair Avenue Apts.	(3,388)	(900)	(8,425)	15,127	(14,961)
Frank Hornsby	2,136	452	614	543	(828)
George Cisneros Apts.	844	1,325	(1,025)	737	(343)
Glen Park Apts.	340	(610)	(1,240)	965	(2,487)
Guadalupe Homes	3,965	(2,668)	1,398	(724)	(907)
H. B. Gonzalez Apts.	31	519	(89)	316	(1,181)
Highview Apts.	35,130	9,918	9,232	10,587	2,429
Jewett Circle Apts.	(2,997)	(2,730)	(6,011)	2,694	(4,442)
Kenwood Manor Apts.	(2,198)	(867)	(1,089)	661	(903)
Kenwood North Apts.	(2,551)	(1,584)	466	(738)	(1,819)
L. C. Rutledge Apts.	(1,129)	(6,068)	(3,649)	4,586	(21)
Le Chalet Apts.	(2,588)	(4,628)	(1,006)	2,393	277
Lewis Chatham Apts.	(4,887)	(3,649)	(1,210)	6,174	(7,696)
Lila Cockrell Apts.	(700)	(699)	171	(19)	(885)
Lincoln Heights	10,302	6,533	(20,956)	1,238	(6,221)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE	
A/R by Business Unit	Fiscal Year
	16
A/R Tenant Dwelling Rents	216,554
Alazan-Apache Courts	64,514
Blanco Apts.	(447)
Cassiano Homes	12,160
Cheryl West Apts.	(854)
Christ The King	(1,432)
College Park Additions	(2,403)
Cross Creek Apts.	6,308
Dr. Charles Andrews Apts.	1,620
Escondida Apts.	(839)
F. J. Furey Apts.	5,336
Fair Avenue Apts.	(3,388)
Frank Hornsby	2,136
George Cisneros Apts.	844
Glen Park Apts.	340
Guadalupe Homes	3,965
H. B. Gonzalez Apts.	31
Highview Apts.	35,130
Jewett Circle Apts.	(2,997)
Kenwood Manor Apts.	(2,198)
Kenwood North Apts.	(2,551)
L. C. Rutledge Apts.	(1,129)
Le Chalet Apts.	(2,588)
Lewis Chatham Apts.	(4,887)
Lila Cockrell Apts.	(700)
Lincoln Heights	10,302

Legend:

- When Value is >= 80%

- When Value is < 80% but >= 60%

- When Value is < 60% but >= 40%

- When Value is < 40% but >= 20%

- When Value is < 20%

Conditional Formatting:

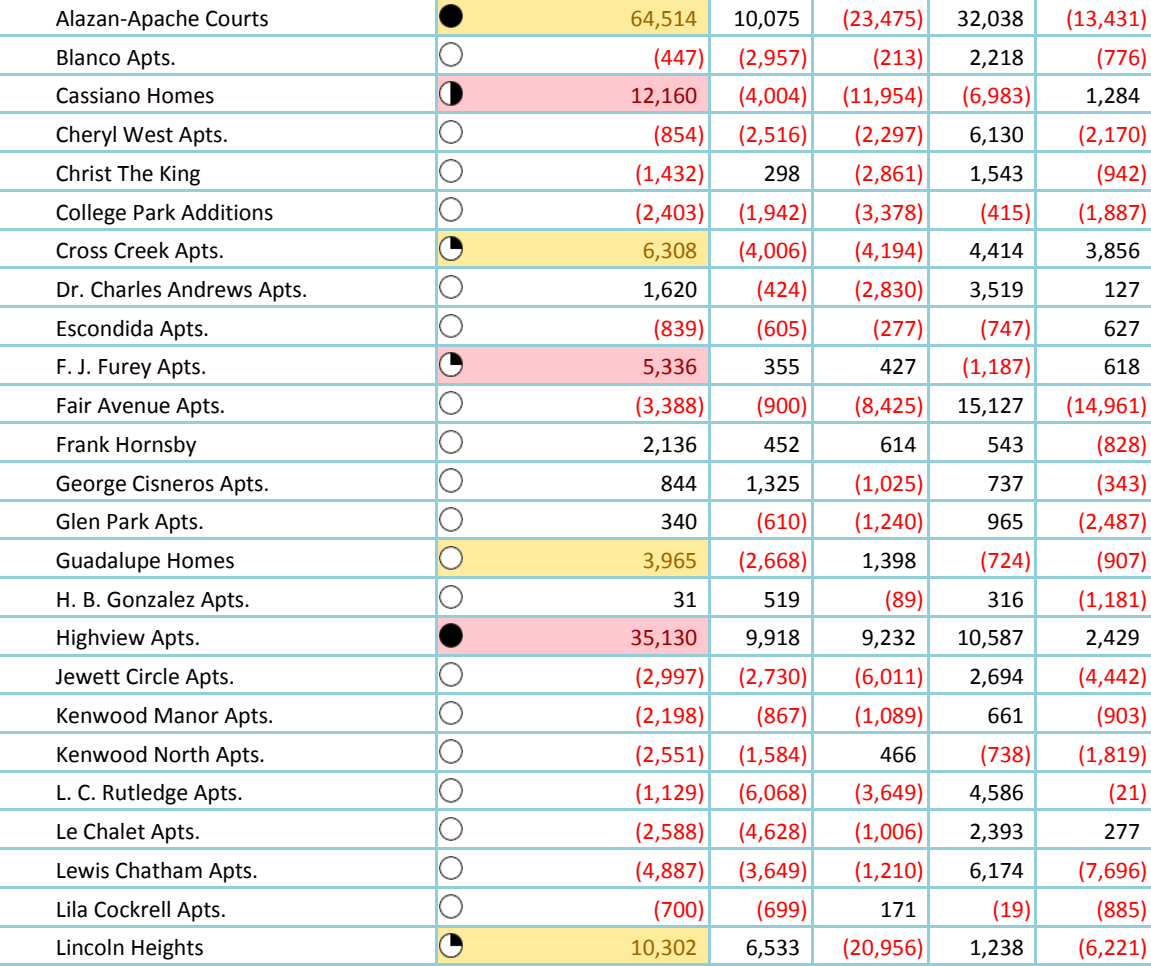
Red

 - Group A

Yellow

 - Group B

Green

 - Group C

Linda Lou A & B Apts.	○	1,054	876	431	(170)	(2,462)
M. C. Beldon Apts.	○	1,546	(174)	(1,338)	828	1,541
Madonna Apts.	○	278	(850)	(807)	(154)	1,141
Marie McGuire Apts.	○	2,793	(587)	(1,512)	3,853	(6,321)
Matt Garcia Apts.	○	1,663	(5,265)	(1,629)	8,902	(767)
Midway Apts.	○	112	(364)	(125)	148	453
Mirasol Homes Target Site	◐	6,645	(422)	(2,588)	(760)	(6,486)
Mission Park Apts.	○	3,246	1,497	(375)	2,185	(2,767)
O. P. Schnabel Apts.	○	(1,604)	(2,186)	(605)	947	(1,322)
Olive Park Apts.	○	2,894	5,410	(2,745)	1,277	(2,619)
Park Square Apts.	○	3,414	(107)	(2,465)	(92)	(4,075)
Parkview Apts.	◐	9,430	(1,020)	(2,789)	1,685	(2,225)
Pin Oak I	○	(3,300)	(1,420)	(2,084)	326	(400)
Pin Oak II Apts.	○	753	702	(1,220)	(1,502)	1,962
Raymundo Rangel Apts	○	(205)	(184)	(145)	438	(369)
Riverside Apts.	◐	4,818	(3,905)	2,443	1,030	(19,505)
S. J. Sutton Homes	○	(20)	(4)	0	0	(16)
Sahara-Ramsey Apts.	○	2,788	2,016	336	(324)	(964)
San Juan Homes	○	(234)	(1)	0	0	(233)
San Pedro Arms Apts.	○	(1,881)	(1,954)	473	38	(438)
Scattered Sites	◐	27,340	10,634	1,291	(4,245)	(701)
South San Apts	○	1,762	1,637	513	(309)	(264)
Springview	◐	5,574	7,886	(8,714)	2,398	(6,315)
Sun Park Lane Apts.	○	2,308	1,193	1,061	(1,241)	959
T. L. Shaley Apts.	◐	5,603	(1,488)	626	2,459	3,017
Tarry Towne Apts.	○	(4,077)	(1,544)	(3,993)	2,224	(3,567)
Victoria Plaza Apts.	○	(1,939)	434	(5,045)	6,591	(5,567)
Villa Hermosa Apts.	○	(49)	(163)	(3,633)	2,451	(256)
Villa Tranchese Apts.	○	(10,409)	(17,082)	(1,963)	7,109	(6,184)
Villa Veramendi Apts.	◐	11,020	(2,552)	(9,419)	7,300	(3,252)
Village East Apts.	○	3,857	5,111	(1,755)	549	(49)
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(2,591)	(1,632)	(145)	(1,602)	(777)
W. R. Sinkin Apts.	○	1,494	746	88	1,368	(1,265)
Westway Apts.	●	34,959	4,310	(9,725)	4,415	(285)
Wheatley Courts	○	(7,278)	(8)	(12)	(164)	(7,093)
Williamsburg Apts.	○	(894)	(374)	(381)	650	(789)
A/R-Tenant Sec Deposits		6,662	3,831	(2,192)	1,418	197

Linda Lou A & B Apts.	1,054
M. C. Beldon Apts.	1,546
Madonna Apts.	278
Marie McGuire Apts.	2,793
Matt Garcia Apts.	1,663
Midway Apts.	112
Mirasol Homes Target Site	6,645
Mission Park Apts.	3,246
O. P. Schnabel Apts.	(1,604)
Olive Park Apts.	2,894
Park Square Apts.	3,414
Parkview Apts.	9,430
Pin Oak I	(3,300)
Pin Oak II Apts.	753
Raymundo Rangel Apts	(205)
Riverside Apts.	4,818
S. J. Sutton Homes	(20)
Sahara-Ramsey Apts.	2,788
San Juan Homes	(234)
San Pedro Arms Apts.	(1,881)
Scattered Sites	27,340
South San Apts	1,762
Springview	5,574
Sun Park Lane Apts.	2,308
T. L. Shaley Apts.	5,603
Tarry Towne Apts.	(4,077)
Victoria Plaza Apts.	(1,939)
Villa Hermosa Apts.	(49)
Villa Tranchese Apts.	(10,409)
Villa Veramendi Apts.	11,020
Village East Apts.	3,857
Villas de Fortuna 46 SF Homes	(591)
W. C. White Apts.	(2,591)
W. R. Sinkin Apts.	1,494
Westway Apts.	34,959
Wheatley Courts	(7,278)
Williamsburg Apts.	(894)
A/R-Tenant Sec Deposits	6,662

Alazan-Apache Courts	2,429	933	333	(50)	465
Cassiano Homes	864	936	(416)	372	(300)
Cheryl West Apts.	123	300	(150)	0	(150)
College Park Additions		301	(100)	0	(50)
Cross Creek Apts.		(109)	69	150	(116)
Escondida Apts.	(150)	0	0	(150)	0
Fair Avenue Apts.	400	420	(173)	153	(50)
Frank Hornsby	200	50	0	0	0
Kenwood Manor Apts.		150	150	0	0
L. C. Rutledge Apts.		50	50	(450)	100
Le Chalet Apts.	168	(100)	33	(13)	148
Lincoln Heights	650	400	(902)	188	451
Madonna Apts.		(34)	(15)	0	0
Matt Garcia Apts.		(150)	(130)	(20)	0
Pin Oak I		163	163	0	0
Riverside Apts.	150	0	0	0	(150)
Scattered Sites	19	0	0	704	(685)
Springview	(40)	(39)	39	(50)	0
Sun Park Lane Apts.		50	50	0	0
T. L. Shaley Apts.		387	387	0	0
Victoria Plaza Apts.	(50)	(50)	0	(75)	0
Villa Hermosa Apts.		(50)	150	(150)	0
Villa Tranchese Apts.		150	209	(450)	300
Village East Apts.	167	67	(50)	50	0
Villas de Fortuna 46 SF Homes	400	0	0	0	0
W. C. White Apts.	(49)	(68)	69	(200)	150
Westway Apts.	300	0	(55)	205	150
Wheatley Courts		173	0	0	150
Grand Total	223,215	(8,385)	(144,012)	135,094	(131,332)

Alazan-Apache Courts	2,429
Cassiano Homes	864
Cheryl West Apts.	123
College Park Additions	301
Cross Creek Apts.	(109)
Escondida Apts.	(150)
Fair Avenue Apts.	400
Frank Hornsby	200
Kenwood Manor Apts.	150
L. C. Rutledge Apts.	50
Le Chalet Apts.	168
Lincoln Heights	650
Madonna Apts.	(34)
Matt Garcia Apts.	(150)
Pin Oak I	163
Riverside Apts.	150
Scattered Sites	19
Springview	(40)
Sun Park Lane Apts.	50
T. L. Shaley Apts.	387
Victoria Plaza Apts.	(50)
Villa Hermosa Apts.	(50)
Villa Tranchese Apts.	150
Village East Apts.	167
Villas de Fortuna 46 SF Homes	400
W. C. White Apts.	(49)
Westway Apts.	300
Wheatley Courts	173
Grand Total	223,215

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
Select Group
Select Fiscal Year

C1 - Public Housing

PH - Group A

16



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER						
A/R by Business Unit	Net Change					
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	
A/R Tenant Dwelling Rents	138,068	(3,540)	(62,043)	56,768	(46,208)	
Cassiano Homes	12,160	(4,004)	(11,954)	(6,983)	1,284	
Cheryl West Apts.	(854)	(2,516)	(2,297)	6,130	(2,170)	
Christ The King	(1,432)	298	(2,861)	1,543	(942)	
College Park Additions	(2,403)	(1,942)	(3,378)	(415)	(1,887)	
Dr. Charles Andrews Apts.	1,620	(424)	(2,830)	3,519	127	
F. J. Furey Apts.	5,336	355	427	(1,187)	618	
Fair Avenue Apts.	(3,388)	(900)	(8,425)	15,127	(14,961)	
Frank Hornsby	2,136	452	614	543	(828)	
George Cisneros Apts.	844	1,325	(1,025)	737	(343)	
Glen Park Apts.	340	(610)	(1,240)	965	(2,487)	
H. B. Gonzalez Apts.	31	519	(89)	316	(1,181)	
Highview Apts.	35,130	9,918	9,232	10,587	2,429	
Jewett Circle Apts.	(2,997)	(2,730)	(6,011)	2,694	(4,442)	
Kenwood Manor Apts.	(2,198)	(867)	(1,089)	661	(903)	
Kenwood North Apts.	(2,551)	(1,584)	466	(738)	(1,819)	
Le Chalet Apts.	(2,588)	(4,628)	(1,006)	2,393	277	
Matt Garcia Apts.	1,663	(5,265)	(1,629)	8,902	(767)	
Mirasol Homes Target Site	6,645	(422)	(2,588)	(760)	(6,486)	
Mission Park Apts.	3,246	1,497	(375)	2,185	(2,767)	
Park Square Apts.	3,414	(107)	(2,465)	(92)	(4,075)	
Parkview Apts.	9,430	(1,020)	(2,789)	1,685	(2,225)	
Pin Oak I	(3,300)	(1,420)	(2,084)	326	(400)	
Pin Oak II Apts.	753	702	(1,220)	(1,502)	1,962	
Raymundo Rangel Apts	(205)	(184)	(145)	438	(369)	
Scattered Sites	27,340	10,634	1,291	(4,245)	(701)	

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE	
A/R by Business Unit	Fiscal Year
	16
A/R Tenant Dwelling Rents	138,068
Cassiano Homes	12,160
Cheryl West Apts.	(854)
Christ The King	(1,432)
College Park Additions	(2,403)
Dr. Charles Andrews Apts.	1,620
F. J. Furey Apts.	5,336
Fair Avenue Apts.	(3,388)
Frank Hornsby	2,136
George Cisneros Apts.	844
Glen Park Apts.	340
H. B. Gonzalez Apts.	31
Highview Apts.	35,130
Jewett Circle Apts.	(2,997)
Kenwood Manor Apts.	(2,198)
Kenwood North Apts.	(2,551)
Le Chalet Apts.	(2,588)
Matt Garcia Apts.	1,663
Mirasol Homes Target Site	6,645
Mission Park Apts.	3,246
Park Square Apts.	3,414
Parkview Apts.	9,430
Pin Oak I	(3,300)
Pin Oak II Apts.	753
Raymundo Rangel Apts	(205)
Scattered Sites	27,340

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

T. L. Shaley Apts.	5,603	(1,488)	626	2,459	3,017
Villa Veramendi Apts.	11,020	(2,552)	(9,419)	7,300	(3,252)
Villas de Fortuna 46 SF Homes	(591)	0	0	0	(591)
W. C. White Apts.	(2,591)	(1,632)	(145)	(1,602)	(777)
W. R. Sinkin Apts.	1,494	746	88	1,368	(1,265)
Westway Apts.	34,959	4,310	(9,725)	4,415	(285)
A/R-Tenant Sec Deposits	3,276	2,008	(712)	1,221	(787)
Cassiano Homes	864	936	(416)	372	(300)
Cheryl West Apts.	123	300	(150)	0	(150)
College Park Additions	301	(100)	0	0	(50)
Fair Avenue Apts.	400	420	(173)	153	(50)
Frank Hornsby	200	50	0	0	0
Kenwood Manor Apts.	150	150	0	0	0
Le Chalet Apts.	168	(100)	33	(13)	148
Matt Garcia Apts.	(150)	(130)	(20)	0	0
Pin Oak I	163	163	0	0	0
Scattered Sites	19	0	0	704	(685)
T. L. Shaley Apts.	387	387	0	0	0
Villas de Fortuna 46 SF Homes	400	0	0	0	0
W. C. White Apts.	(49)	(68)	69	(200)	150
Westway Apts.	300	0	(55)	205	150
Grand Total	141,344	(1,532)	(62,755)	57,989	(46,995)

T. L. Shaley Apts.	5,603
Villa Veramendi Apts.	11,020
Villas de Fortuna 46 SF Homes	(591)
W. C. White Apts.	(2,591)
W. R. Sinkin Apts.	1,494
Westway Apts.	34,959
A/R-Tenant Sec Deposits	3,276
Cassiano Homes	864
Cheryl West Apts.	123
College Park Additions	301
Fair Avenue Apts.	400
Frank Hornsby	200
Kenwood Manor Apts.	150
Le Chalet Apts.	168
Matt Garcia Apts.	(150)
Pin Oak I	163
Scattered Sites	19
T. L. Shaley Apts.	387
Villas de Fortuna 46 SF Homes	400
W. C. White Apts.	(49)
Westway Apts.	300
Grand Total	141,344

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
Select Group
Select Fiscal Year

C1 - Public Housing

PH - Group B

16



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	78,486	(8,676)	(79,777)	76,908	(85,321)
Alazan-Apache Courts	64,514	10,075	(23,475)	32,038	(13,431)
Blanco Apts.	(447)	(2,957)	(213)	2,218	(776)
Cross Creek Apts.	6,308	(4,006)	(4,194)	4,414	3,856
Escondida Apts.	(839)	(605)	(277)	(747)	627
Guadalupe Homes	3,965	(2,668)	1,398	(724)	(907)
L. C. Rutledge Apts.	(1,129)	(6,068)	(3,649)	4,586	(21)
Lewis Chatham Apts.	(4,887)	(3,649)	(1,210)	6,174	(7,696)
Lila Cockrell Apts.	(700)	(699)	171	(19)	(885)
Lincoln Heights	10,302	6,533	(20,956)	1,238	(6,221)
Linda Lou A & B Apts.	1,054	876	431	(170)	(2,462)
M. C. Beldon Apts.	1,546	(174)	(1,338)	828	1,541
Madonna Apts.	278	(850)	(807)	(154)	1,141
Marie McGuire Apts.	2,793	(587)	(1,512)	3,853	(6,321)
Midway Apts.	112	(364)	(125)	148	453
O. P. Schnabel Apts.	(1,604)	(2,186)	(605)	947	(1,322)
Olive Park Apts.	2,894	5,410	(2,745)	1,277	(2,619)
Riverside Apts.	4,818	(3,905)	2,443	1,030	(19,505)
S. J. Sutton Homes	(20)	(4)	0	0	(16)
Sahara-Ramsey Apts.	2,788	2,016	336	(324)	(964)
San Juan Homes	(234)	(1)	0	0	(233)
San Pedro Arms Apts.	(1,881)	(1,954)	473	38	(438)
South San Apts	1,762	1,637	513	(309)	(264)
Springview	5,574	7,886	(8,714)	2,398	(6,315)
Sun Park Lane Apts.	2,308	1,193	1,061	(1,241)	959
Tarry Towne Apts.	(4,077)	(1,544)	(3,993)	2,224	(3,567)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE	
A/R by Business Unit	Fiscal Year
	16
A/R Tenant Dwelling Rents	78,486
Alazan-Apache Courts	64,514
Blanco Apts.	(447)
Cross Creek Apts.	6,308
Escondida Apts.	(839)
Guadalupe Homes	3,965
L. C. Rutledge Apts.	(1,129)
Lewis Chatham Apts.	(4,887)
Lila Cockrell Apts.	(700)
Lincoln Heights	10,302
Linda Lou A & B Apts.	1,054
M. C. Beldon Apts.	1,546
Madonna Apts.	278
Marie McGuire Apts.	2,793
Midway Apts.	112
O. P. Schnabel Apts.	(1,604)
Olive Park Apts.	2,894
Riverside Apts.	4,818
S. J. Sutton Homes	(20)
Sahara-Ramsey Apts.	2,788
San Juan Homes	(234)
San Pedro Arms Apts.	(1,881)
South San Apts	1,762
Springview	5,574
Sun Park Lane Apts.	2,308
Tarry Towne Apts.	(4,077)

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

Victoria Plaza Apts.		(1,939)	434	(5,045)	6,591	(5,567)
Villa Hermosa Apts.		(49)	(163)	(3,633)	2,451	(256)
Villa Tranchese Apts.		(10,409)	(17,082)	(1,963)	7,109	(6,184)
Village East Apts.		3,857	5,111	(1,755)	549	(49)
Wheatley Courts		(7,278)	(8)	(12)	(164)	(7,093)
Williamsburg Apts.		(894)	(374)	(381)	650	(789)
A/R-Tenant Sec Deposits		3,386	1,823	(1,480)	197	984
Alazan-Apache Courts		2,429	933	333	(50)	465
Cross Creek Apts.		(109)	69	150	(116)	(212)
Escondida Apts.		(150)	0	0	(150)	0
L. C. Rutledge Apts.		50	50	(450)	100	350
Lincoln Heights		650	400	(902)	188	451
Madonna Apts.		(34)	(15)	0	0	(19)
Riverside Apts.		150	0	0	0	(150)
Springview		(40)	(39)	39	(50)	0
Sun Park Lane Apts.		50	50	0	0	0
Victoria Plaza Apts.		(50)	(50)	0	(75)	0
Villa Hermosa Apts.		(50)	150	(150)	0	(50)
Villa Tranchese Apts.		150	209	(450)	300	0
Village East Apts.		167	67	(50)	50	0
Wheatley Courts		173	0	0	0	150
Grand Total		81,872	(6,853)	(81,257)	77,105	(84,337)

Victoria Plaza Apts.	(1,939)
Villa Hermosa Apts.	(49)
Villa Tranchese Apts.	(10,409)
Village East Apts.	3,857
Wheatley Courts	(7,278)
Williamsburg Apts.	(894)
A/R-Tenant Sec Deposits	3,386
Alazan-Apache Courts	2,429
Cross Creek Apts.	(109)
Escondida Apts.	(150)
L. C. Rutledge Apts.	50
Lincoln Heights	650
Madonna Apts.	(34)
Riverside Apts.	150
Springview	(40)
Sun Park Lane Apts.	50
Victoria Plaza Apts.	(50)
Villa Hermosa Apts.	(50)
Villa Tranchese Apts.	150
Village East Apts.	167
Wheatley Courts	173
Grand Total	81,872

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

16

Return
to Menu

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R Tenant Dwelling Rents	(7,006)	6,307	(74,617)	47,981	(45,319)
Homestead	(12,229)	(5,107)	(13,303)	(2,596)	(12,879)
Pecan Hill	542	(532)	(7,736)	8,589	(536)
SAHDC Bella Claire Apts.	1,592	(2,792)	(18,987)	6,013	12,264
SAHDC Dietrich Road	6,474	2,178	(15,555)	14,232	(2,450)
SAHFC Castlepoint	(17,451)	1,258	(15,235)	14,361	(20,977)
SAHFC Churchill Estate Apts	5,003	4,521	(3,113)	11,025	(11,433)
SAHFC Churchill Estates, LLC	(1,345)	0	0	0	0
SAHFC Encanta Villas	2,645	(506)	(3,164)	(3,515)	(4,406)
SAHFC La Providencia	9,007	7,979	4,260	(3,119)	(158)
SAHFC Monterrey Park	(460)	0	0	0	(460)
Sunshine Plaza	(784)	(692)	(1,785)	2,993	(4,284)
A/R-Tenant Sec Deposits	454,620	2,086	6,686	11,380	12,254
Converse Ranch II, LLC	28,900	3,557	13	6	9
Homestead	98	(250)	50	(100)	(385)
Pecan Hill	43	(289)	(138)	206	264
Reagan West Apts.	3,625	159	(378)	341	234
SAHDC Bella Claire Apts.	(300)	100	(300)	300	(700)
SAHDC Dietrich Road	300	(230)	230	(600)	600
SAHFC Castlepoint	(625)	(237)	237	(150)	(665)
SAHFC Churchill Estate Apts	150	(50)	200	(800)	800
SAHFC La Providencia	825	(119)	(475)	394	50
SAHFC Monterrey Park	48,248	3,505	2,482	525	8,274
SAHFC Towering Oaks, LLC	27,817	(400)	250	250	(750)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year
A/R - Tenant Bad Debt	3
Woodhill Apts. PFC	3
A/R Tenant Dwelling Rents	(7,006)
Homestead	(12,229)
Pecan Hill	542
SAHDC Bella Claire Apts.	1,592
SAHDC Dietrich Road	6,474
SAHFC Castlepoint	(17,451)
SAHFC Churchill Estate Apts	5,003
SAHFC Churchill Estates, LLC	(1,345)
SAHFC Encanta Villas	2,645
SAHFC La Providencia	9,007
SAHFC Monterrey Park	(460)
Sunshine Plaza	(784)
A/R-Tenant Sec Deposits	454,620
Converse Ranch II, LLC	28,900
Homestead	98
Pecan Hill	43
Reagan West Apts.	3,625
SAHDC Bella Claire Apts.	(300)
SAHDC Dietrich Road	300
SAHFC Castlepoint	(625)
SAHFC Churchill Estate Apts	150
SAHFC La Providencia	825
SAHFC Monterrey Park	48,248
SAHFC Towering Oaks, LLC	27,817

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

SAHFC Vera Cruz	○	4,271	175	0	200	(150)
SH/CH PFC Courtland Heights	○	13,795	(174)	891	(866)	(350)
Sunshine Plaza		(649)	(438)	141	36	(443)
Villa De Valencia	○	25,079	(47)	344	2,210	(1,640)
Woodhill Apts. PFC	●	130,217	487	7,011	7,581	(1,154)
Converse Ranch I LLC	◐	31,040	(4,779)	18	9	4,233
Sendero I PFC (Crown Meadows)	◑	57,290	(2,343)	(1,421)	2,942	2,526
SH/CH PFC Cottage Creek		49,085	2,554	(1,655)	(773)	20
SH/CH PFC Cottage Creek II		35,412	904	(813)	(332)	1,481
Grand Total		447,617	8,393	(67,931)	59,360	(33,065)

SAHFC Vera Cruz	4,271
SH/CH PFC Courtland Heights	13,795
Sunshine Plaza	(649)
Villa De Valencia	25,079
Woodhill Apts. PFC	130,217
Converse Ranch I LLC	31,040
Sendero I PFC (Crown Meadows)	57,290
SH/CH PFC Cottage Creek	49,085
SH/CH PFC Cottage Creek II	35,412
Grand Total	447,617

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - SAHA Managed

Select Fiscal Year

16

Return
to Menu

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	(6,546)	6,307	(74,617)	47,981	(44,859)
Homestead	(12,229)	(5,107)	(13,303)	(2,596)	(12,879)
Pecan Hill	542	(532)	(7,736)	8,589	(536)
SAHDC Bella Claire Apts.	1,592	(2,792)	(18,987)	6,013	12,264
SAHDC Dietrich Road	6,474	2,178	(15,555)	14,232	(2,450)
SAHFC Castlepoint	(17,451)	1,258	(15,235)	14,361	(20,977)
SAHFC Churchill Estate Apts	5,003	4,521	(3,113)	11,025	(11,433)
SAHFC Churchill Estates, LLC	(1,345)	0	0	0	0
SAHFC Encanta Villas	2,645	(506)	(3,164)	(3,515)	(4,406)
SAHFC La Providencia	9,007	7,979	4,260	(3,119)	(158)
Sunshine Plaza	(784)	(692)	(1,785)	2,993	(4,284)
A/R-Tenant Sec Deposits	(159)	(1,513)	(55)	(714)	(479)
Homestead	98	(250)	50	(100)	(385)
Pecan Hill	43	(289)	(138)	206	264
SAHDC Bella Claire Apts.	(300)	100	(300)	300	(700)
SAHDC Dietrich Road	300	(230)	230	(600)	600
SAHFC Castlepoint	(625)	(237)	237	(150)	(665)
SAHFC Churchill Estate Apts	150	(50)	200	(800)	800
SAHFC La Providencia	825	(119)	(475)	394	50
Sunshine Plaza	(649)	(438)	141	36	(443)
Grand Total	(6,705)	4,794	(74,673)	47,267	(45,338)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year
	16
A/R Tenant Dwelling Rents	(6,546)
Homestead	(12,229)
Pecan Hill	542
SAHDC Bella Claire Apts.	1,592
SAHDC Dietrich Road	6,474
SAHFC Castlepoint	(17,451)
SAHFC Churchill Estate Apts	5,003
SAHFC Churchill Estates, LLC	(1,345)
SAHFC Encanta Villas	2,645
SAHFC La Providencia	9,007
Sunshine Plaza	(784)
A/R-Tenant Sec Deposits	(159)
Homestead	98
Pecan Hill	43
SAHDC Bella Claire Apts.	(300)
SAHDC Dietrich Road	300
SAHFC Castlepoint	(625)
SAHFC Churchill Estate Apts	150
SAHFC La Providencia	825
Sunshine Plaza	(649)
Grand Total	(6,705)

Legend:

-  - When Value is >= 80%
-  - When Value is < 80% but >= 60%
-  - When Value is < 60% but >= 40%
-  - When Value is < 40% but >= 20%
-  - When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
Select Group
Select Fiscal Year

C3 - Non-Profit

NP - 3rd Party

16



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER						
A/R by Business Unit	Net Change					
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	
A/R - Tenant Bad Debt	3	0	0	0	0	
Woodhill Apts. PFC	3	0	0	0	0	
A/R Tenant Dwelling Rents	(460)	0	0	0	(460)	
SAHFC Monterrey Park	(460)	0	0	0	(460)	
A/R-Tenant Sec Deposits	454,779	3,599	6,742	12,094	12,733	
Converse Ranch II, LLC	28,900	3,557	13	6	9	
Reagan West Apts.	3,625	159	(378)	341	234	
SAHFC Monterrey Park	48,248	3,505	2,482	525	8,274	
SAHFC Towering Oaks, LLC	27,817	(400)	250	250	(750)	
SAHFC Vera Cruz	4,271	175	0	200	(150)	
SH/CH PFC Courtland Heights	13,795	(174)	891	(866)	(350)	
Villa De Valencia	25,079	(47)	344	2,210	(1,640)	
Woodhill Apts. PFC	130,217	487	7,011	7,581	(1,154)	
Converse Ranch I LLC	31,040	(4,779)	18	9	4,233	
Sendero I PFC (Crown Meadows)	57,290	(2,343)	(1,421)	2,942	2,526	
SH/CH PFC Cottage Creek	49,085	2,554	(1,655)	(773)	20	
SH/CH PFC Cottage Creek II	35,412	904	(813)	(332)	1,481	
Grand Total	454,321	3,599	6,742	12,094	12,273	

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE	
A/R by Business Unit	Fiscal Year
A/R - Tenant Bad Debt	3
Woodhill Apts. PFC	3
A/R Tenant Dwelling Rents	(460)
SAHFC Monterrey Park	(460)
A/R-Tenant Sec Deposits	454,779
Converse Ranch II, LLC	28,900
Reagan West Apts.	3,625
SAHFC Monterrey Park	48,248
SAHFC Towering Oaks, LLC	27,817
SAHFC Vera Cruz	4,271
SH/CH PFC Courtland Heights	13,795
Villa De Valencia	25,079
Woodhill Apts. PFC	130,217
Converse Ranch I LLC	31,040
Sendero I PFC (Crown Meadows)	57,290
SH/CH PFC Cottage Creek	49,085
SH/CH PFC Cottage Creek II	35,412
Grand Total	454,321

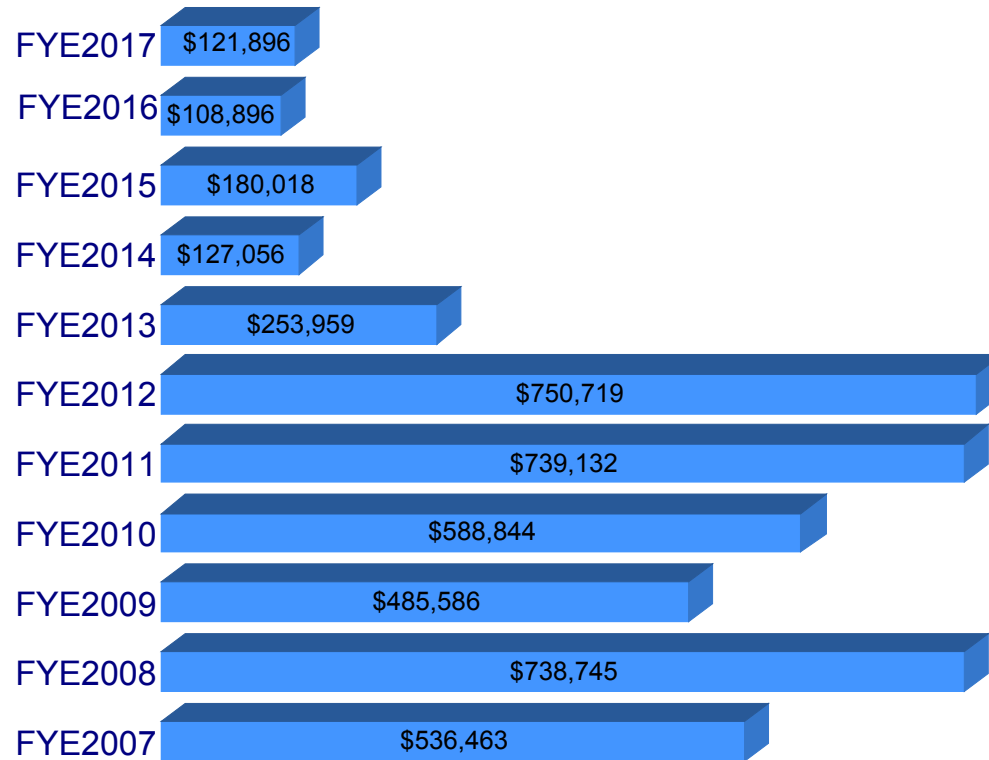
Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

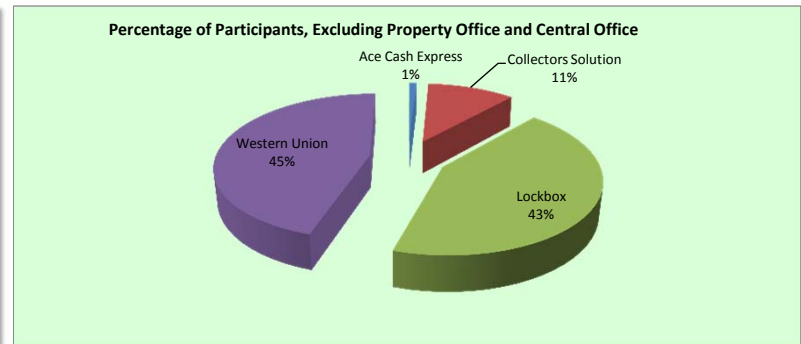
Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

**Tenant Write-Offs by Fiscal Year
(Beacon and New Construction)**



	Number of Tenants	Total Amount
Total	4,038	\$4,631,314
FYE2007	561	\$536,463
FYE2008	747	\$738,745
FYE2009	518	\$485,586
FYE2010	522	\$588,844
FYE2011	539	\$739,132
FYE2012	533	\$750,719
FYE2013	231	\$253,959
FYE2014	125	\$127,056
FYE2015	141	\$180,018
FYE2016	94	\$108,896
FYE2017	93	\$121,896

A blue oval button with a 3D effect and a drop shadow, containing the text "Return to Menu" in white.

ACE Cash Express			Collector Solutions			Lockbox			Western Union			Property Office		Central Office	
Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Participants	Collections		Collections	
2012	22,622.81	119	2012	194,698.77	651	2012	751,120.99	3583	2012	792,280.90	3978	2012	16,504,268.26	2012	254,550.97
2013	20,489.64	98	2013	200,232.59	699	2013	1,473,700.95	6975	2013	934,370.51	4513	2013	11,497,443.13	2013	166,128.88
2014	17,713.50	91	2014	231,185.89	842	2014	1,170,424.60	5417	2014	975,396.77	4579	2014	11,313,129.08	2014	9,535.22
2015			2015			2015			2015			2015		2015	
1	2,128.00	9	1	20,270.10	83	1	81,520.99	367	1	84,875.04	383	Jan	1,093,651.03	Jan	230.00
2	1,615.00	7	2	20,965.31	86	2	93,550.42	419	2	81,983.06	358	Feb	1,105,590.92	Feb	2,198.06
3	1,849.00	7	3	23,506.59	91	3	82,332.16	376	3	63,839.06	284	Mar	1,156,237.73	Mar	4,310.48
4	2,676.00	12	4	20,525.96	89	4	77,020.21	352	4	75,232.02	334	Apr	962,932.40	Apr	728.02
5	1,303.00	7	5	20,862.15	80	5	58,257.53	270	5	69,132.02	301	May	943,483.64	May	4,516.93
6	656.00	4	6	24,571.94	97	6	36,672.07	170	6	48,961.73	211	Jun	1,172,715.91	Jun	1,971.77
7	750.00	4	7	24,706.84	96	7	58,810.82	262	7	42,163.17	185	Grand Total	45,749,452.10	Grand Total	444,170.33
8	550.00	4	8	23,347.41	86	8	38,341.22	170	8	61,975.52	281				
9	1,194.00	6	9	19,763.35	80	9	50,553.72	218	9	69,251.17	311				
10	851.00	5	10	24,540.04	98	10	28,676.13	122	10	51,304.76	223				
11	650.00	5	11	26,926.62	103	11	30,041.47	133	11	68,944.86	306				
12	862.00	6	12	25,262.68	100	12	34,809.54	152	12	63,456.86	296				
2016			2016			2016			2016						
1	904.00	5	1	28,350.99	113	1	42,045.44	176	1	68,127.80	317				
2	613.00	4	2	25,916.10	101	2	34,549.00	151	2	70,033.82	320				
3	1,363.00	6	3	28,785.80	110	3	31,579.00	148	3	73,506.19	322				
4	1,040.00	4	4	24,452.30	94	4	28,412.00	119	4	61,983.01	285				
5	961.00	3	5	27,862.08	107	5	29,441.58	125	5	65,685.57	302				
6	1,250.00	5	6	26,582.90	103	6	31,535.04	139	6	47,256.68	214				
7	698.00	2	7	29,134.37	120	7	21,804.40	96	7	61,474.57	287				
8	1,155.00	4	8	30,399.87	126	8	25,356.13	121	8	63,459.97	312				
9	1,133.00	4	9	28,651.19	113	9	25,387.95	118	9	65,024.19	301				
10	759.00	3	10	25,456.10	105	10	22,235.12	103	10	64,371.13	305				
11	1,060.00	4	11	9,586.57	39	11	17,811.71	80	11	57,452.57	285				
12	784.00	3	2017			2017			2017						
2017			5	11,987.86	43	5	22,327.82	108	5	2,544.00	9				
1	647.00	2	6	167,705.47	691	6	73,993.71	344	6	370,227.32	1768				
2	586.00	3	7	15,381.45	59	7	9,980.94	48	7	52,572.41	249				
5	819.00	6	Grand Total	1,381,619.29	5205	Grand Total	4,482,292.66	20862	Grand Total	4,606,886.68	21819				
6	868.99	4													
7	515.00	4													
Grand Total	91,065.94	450													

Monthly									Year-to-Date					
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			May	April	March	June	April	April	March	June	April	April	March	
1,481,187	2,241,866	10,273	629,699	627,978	627,805	604,057	610,701	604,567	612,132	631,063	628,306	630,227	623,497	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	540	14				97.47%	554	545	98.38%	3,324	3,237	97.38%
2 Bedrooms	327	327	304	23				92.97%	327	309	94.50%	1,962	1,863	94.95%
3 Bedrooms	40	40	36	4				90.00%	40	39	97.50%	240	228	95.00%
Total Units	921	921	880	41				95.55%	921	893	96.96%	5,526	5,328	96.42%

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
626,369	276,030				200,081	217,470	204,582	15	0	21	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	86	5				152	94.51%			546	513	93.96%
2 Bedrooms	93	93	82	11				335	88.17%			558	521	93.37%
Total	184	184	168	16				487	91.30%			1,104	1,034	93.66%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
85,884	91,500				13,320		12,580	0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			120	119	99.17%
2 Bedrooms	32	32	31	1				30	96.88%			192	189	98.44%
3 Bedrooms	9	9	8	1				30	88.89%			54	52	96.30%
Total	61	61	59	2				61	96.72%			366	360	98.36%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
16,155	250,886	10,273			109,596	108,942	110,086	0	0	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	100						100.00%			600	591	98.50%
2 Bedrooms	96	96	89	7				213	92.71%			576	548	95.14%
Total	196	196	189	7				213	96.43%			1,176	1,139	96.85%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
123,654	371,982				88,267	87,533	88,483	0	0	5	0 0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	138	2				61	98.57%			840	827	98.45%
2 Bedrooms	10	10	10						100.00%			60	59	98.33%
Total	150	150	148	2				61	98.67%			900	886	98.44%

Maintenance Summary

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2017	4/30/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
19,800	320,459				72,543	72,052	70,626	0	0	1	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	109	1				30	99.09%			660	653	98.94%
2 Bedrooms	10	10	10						100.00%			60	58	96.67%
Total	120	120	119	1				30	99.17%			720	711	98.75%

Maintenance Summary

KFI - FY Comparison for Partnerships - 921 Units

Period Ending June 30, 2017

GlJdeKeyFinancialIndicatorsByLineOfBusiness
 rp_GlJdeKeyFinancialIndicatorsByLineOfBusiness
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This Year						
FASS	Quick Ratio (QR)					
	Current Assets, Unrestricted		2,058,735	=	0.18	
	Curr Liab Exc Curr Prtn LTD		(11,506,034)		IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance		(9,835,578)	=	-15.42	
	Average Monthly Operating and Other Expenses		638,034		IR >= 4.0	
FASS	Debt Service Coverage Ratio (DSCR)					
			1.01		IR >= 1.25	
MASS	Tenant Receivable (TR)					
	Tenant Receivable		10,273	=	0.00	
	Total Tenant Revenue		3,965,239		IR < 1.50	
	Days Receivable Outstanding: 0.47					
MASS	Accounts Payable (AP)					
	Accounts Payable		(23,636)	=	0.04	
	Total Operating Expenses		638,034		IR < 0.75	
MASS	Occupancy		Loss	Occ %		
	Current Month		4.45%	95.55%		
	Year-to-Date		3.58%	96.42%		
	IR >= 0.98					
MASS	FASS KFI		MP	MASS KFI		MP
	QR		0.00 12	Accts Recvble		5.00 5
	MENAR		0.00 11	Accts Payable		4.00 4
	DSCR		1.00 2	Occupancy		12.00 16
	Total Points		1.00 25	Total Points		21.00 25
MASS	Capital Fund Occupancy					
	5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,765,968		= 0.17	
Curr Liab Exc Curr Prtn LTD		(10,402,644)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(9,000,097)		= -14.38	
Average Monthly Operating and Other Expenses		626,031		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.89		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		7,034		= 0.00	
Total Tenant Revenue		3,858,944		IR < 1.50	
Days Receivable Outstanding:		0.34			
Accounts Payable (AP)					
Accounts Payable		(51,013)		= 0.08	
Total Operating Expenses		626,031		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		3.37 %		96.63%	
Year-to-Date		4.47 %		95.53% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		0.00 2		Occupancy 8.00 16	
Total Points		0.00 25		Total Points 17.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
(10,621,061)			
Average Dwelling Rent			
Actual/UML	3,771,369	5,328	707.84
Budget/UMA	3,757,642	5,526	679.99
Increase (Decrease)	13,727	(198)	27.85
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 138.45	17.90 %	
Supplies and Materials	14.61	1.89	
Fleet Costs	0.00	0.00	
Outside Services	64.64	8.36	
Utilities	47.73	6.17	
Protective Services	11.10	1.44	
Insurance	25.76	7.40	
Other Expenses	45.36	5.86	
Total Average Expense	\$ 347.66	49.02 %	

Excess Cash			
(9,759,147)			
Average Dwelling Rent			
Actual/UML	3,668,727	5,279	694.97
Budget/UMA	3,787,841	5,526	685.46
Increase (Decrease)	(119,115)	(247)	9.51
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.79	17.82 %	
Supplies and Materials	15.22	2.00	
Fleet Costs	0.11	0.01	
Outside Services	62.04	8.14	
Utilities	46.77	7.27	
Protective Services	0.81	0.11	
Insurance	24.33	7.27	
Other Expenses	55.47	7.28	
Total Average Expense	\$ 340.53	49.89 %	

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
 "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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7/12/2017 2:24:36PM

This Year																																							
FASS	Quick Ratio (QR)																																						
	<table><tr><td>Current Assets, Unrestricted</td><td>4,080,913</td><td rowspan="2">= 1.64</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(2,485,466)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	4,080,913	= 1.64	Curr Liab Exc Curr Prtn LTD	(2,485,466)																																	
	Current Assets, Unrestricted	4,080,913	= 1.64																																				
	Curr Liab Exc Curr Prtn LTD	(2,485,466)																																					
Months Expendable Net Assets Ratio (MENAR)																																							
<table><tr><td>Expendable Fund Balance</td><td>1,595,447</td><td rowspan="2">= 9.34</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>170,827</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	1,595,447	= 9.34	Average Monthly Operating and Other Expenses	170,827																																		
Expendable Fund Balance	1,595,447	= 9.34																																					
Average Monthly Operating and Other Expenses	170,827																																						
MASS	Debt Service Coverage Ratio (DSCR)																																						
	1.30 <i>IR >= 1.25</i>																																						
	Tenant Receivable (TR)																																						
	<table><tr><td>Tenant Receivable</td><td>10,712</td><td rowspan="2">= 0.01</td></tr><tr><td>Total Tenant Revenue</td><td>1,312,687</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	10,712	= 0.01	Total Tenant Revenue	1,312,687																																	
Tenant Receivable	10,712	= 0.01																																					
Total Tenant Revenue	1,312,687																																						
Days Receivable Outstanding: 1.49																																							
MASS	Accounts Payable (AP)																																						
	<table><tr><td>Accounts Payable</td><td>(8,659)</td><td rowspan="2">= 0.05</td></tr><tr><td>Total Operating Expenses</td><td>170,827</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(8,659)	= 0.05	Total Operating Expenses	170,827																																	
	Accounts Payable	(8,659)	= 0.05																																				
	Total Operating Expenses	170,827																																					
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																																				
Current Month	8.70%	91.30%																																					
Year-to-Date	6.34%	93.66%																																					
<table><tr><th colspan="3">FASS KFI</th><th colspan="3">MASS KFI</th></tr><tr><th></th><th></th><th>MP</th><th></th><th></th><th>MP</th></tr><tr><td>QR</td><td>10.28</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>4.00</td><td>16</td></tr><tr><td>Total Points</td><td>23.28</td><td>25</td><td>Total Points</td><td>13.00</td><td>25</td></tr></table>				FASS KFI			MASS KFI					MP			MP	QR	10.28	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	23.28	25	Total Points	13.00	25
FASS KFI			MASS KFI																																				
		MP			MP																																		
QR	10.28	12	Accts Recvble	5.00	5																																		
MENAR	11.00	11	Accts Payable	4.00	4																																		
DSCR	2.00	2	Occupancy	4.00	16																																		
Total Points	23.28	25	Total Points	13.00	25																																		
Capital Fund Occupancy																																							
5.00																																							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		3,628,723		= 1.86	
Curr Liab Exc Curr Prtn LTD		(1,955,232)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,673,491		= 9.54	
Average Monthly Operating and Other Expenses		175,476		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.11		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		(5,649)		= 0.00	
Total Tenant Revenue		1,202,324		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(13,924)		= 0.08	
Total Operating Expenses		175,476		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		5.43 %		94.57%	
Year-to-Date		9.15 %		90.85% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR 11.31		12		Accts Recvble 5.00 5	
MENAR 18.52		11		Accts Payable 4.00 4	
DSCR 1.00		2		Occupancy 1.00 16	
Total Points 30.83		25		Total Points 10.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
1,424,620			
Average Dwelling Rent			
Actual/UML	1,221,408	1,034	1,181.25
Budget/UMA	1,207,730	1,104	1,093.96
Increase (Decrease)	13,678	-70	87.29
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 140.90	11.10 %	
Supplies and Materials	13.84	1.09	
Fleet Costs	0.00	0.00	
Outside Services	61.72	4.86	
Utilities	36.50	2.87	
Protective Services	3.61	0.28	
Insurance	29.76	5.29	
Other Expenses	63.35	4.99	
Total Average Expense	\$ 349.67	30.49 %	

Excess Cash			
1,498,015			
Average Dwelling Rent			
Actual/UML	1,124,686	1,003	1,121.32
Budget/UMA	1,215,536	1,104	1,101.03
Increase (Decrease)	-90,850	-101	20.29
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 139.39	11.63 %	
Supplies and Materials	16.78	1.40	
Fleet Costs	0.00	0.00	
Outside Services	88.46	7.38	
Utilities	40.64	5.82	
Protective Services	1.85	0.15	
Insurance	29.55	5.82	
Other Expenses	63.41	5.29	
Total Average Expense	\$ 380.09	37.49 %	

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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7/12/2017 2:24:39PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted (3,233,483) = -1.16 Curr Liab Exc Curr Prtn LTD (2,792,579) IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (6,026,063) = 131.95 Average Monthly Operating and Other Expenses 45,670 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.25 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable 35,800 = 0.42 Total Tenant Revenue 84,610 IR < 1.50 Days Receivable Outstanding: 85.34																			
MASS	Accounts Payable (AP) Accounts Payable (191) = 0.00 Total Operating Expenses 45,670 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.28%</td><td>96.72%</td></tr><tr><td>Year-to-Date</td><td>1.64%</td><td>98.36%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	3.28%	96.72%	Year-to-Date	1.64%	98.36%										
	Occupancy	Loss	Occ %																	
	Current Month	3.28%	96.72%																	
Year-to-Date	1.64%	98.36%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>20.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	0.00 25	Total Points	20.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	0.00 25	Total Points	20.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(2,784,378)	=		-0.98
Curr Liab Exc Curr Prtn LTD		(2,849,438)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(5,633,816)	=		128.42
Average Monthly Operating and Other Expenses		43,872			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.47			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		36,398	=		0.40
Total Tenant Revenue		90,976			IR < 1.50
Days Receivable Outstanding: 80.02					
Accounts Payable (AP)					
Accounts Payable		(2,276)	=		0.05
Total Operating Expenses		43,872			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.55 %	99.45%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(6,071,733)			
Average Dwelling Rent			
Actual/UML	75,932	360	210.92
Budget/UMA	80,753	366	220.64
Increase (Decrease)	-4,820	-6	-9.71
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 116.49	28.41 %	
Supplies and Materials	14.54	3.55	
Fleet Costs	0.00	0.00	
Outside Services	39.75	9.70	
Utilities	60.94	14.86	
Protective Services	3.27	0.80	
Insurance	28.76	14.86	
Other Expenses	39.94	9.74	
Total Average Expense	\$ 303.69	81.93 %	

Excess Cash			
(5,677,687)			
Average Dwelling Rent			
Actual/UML	82,331	364	226.19
Budget/UMA	83,868	366	229.15
Increase (Decrease)	-1,537	-2	-2.96
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 114.81	23.96 %	
Supplies and Materials	9.34	1.95	
Fleet Costs	0.00	0.00	
Outside Services	40.75	8.50	
Utilities	53.12	11.08	
Protective Services	1.61	0.34	
Insurance	27.61	11.08	
Other Expenses	34.01	7.10	
Total Average Expense	\$ 281.26	64.01 %	

KFI - FY Comparison for Midcrowne Seniors Pavillion LP - 196 Units

Period Ending June 30, 2017

GLJdeKeyFinancialIndicatorsByCompany
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7/12/2017 2:24:42PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted225,733=1.38 Curr Liab Exc Curr Prtn LTD(162,994)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(34,293)= -0.31 Average Monthly Operating and Other Expenses112,162<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 0.99<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable0=0.00 Total Tenant Revenue678,441<i>IR < 1.50</i> Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable(11,029)=0.10 Total Operating Expenses112,162<i>IR < 0.75</i>																			
	<table><thead><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr></thead><tbody><tr><td>Current Month</td><td>3.57%</td><td>96.43%</td></tr><tr><td>Year-to-Date</td><td>3.15%</td><td>96.85%</td></tr></tbody></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	3.57%	96.43%	Year-to-Date	3.15%	96.85%										
	Occupancy	Loss	Occ %																	
Current Month	3.57%	96.43%																		
Year-to-Date	3.15%	96.85%																		
<table><thead><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr></thead><tbody><tr><td>QR</td><td>9.0512</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>0.0011</td><td>Accts Payable</td><td>4.004</td></tr><tr><td>DSCR</td><td>0.002</td><td>Occupancy</td><td>12.0016</td></tr><tr><td>Total Points</td><td>9.0525</td><td>Total Points</td><td>21.0025</td></tr></tbody></table>	FASS KFI	MP	MASS KFI	MP	QR	9.0512	Accts Recvble	5.005	MENAR	0.0011	Accts Payable	4.004	DSCR	0.002	Occupancy	12.0016	Total Points	9.0525	Total Points	21.0025
FASS KFI	MP	MASS KFI	MP																	
QR	9.0512	Accts Recvble	5.005																	
MENAR	0.0011	Accts Payable	4.004																	
DSCR	0.002	Occupancy	12.0016																	
Total Points	9.0525	Total Points	21.0025																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		194,113		= 1.17	
Curr Liab Exc Curr Prtn LTD		(166,150)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(64,578)		= -0.59	
Average Monthly Operating and Other Expenses		110,181		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.03		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		674,020		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(25,477)		= 0.23	
Total Operating Expenses		110,181		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		2.55 %		97.45%	
Year-to-Date		3.74 %		96.26% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		8.01 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		1.00 2		Occupancy 12.00 16	
Total Points		9.01 25		Total Points 21.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
(220,929)			
Average Dwelling Rent			
Actual/UML	658,968	1,139	578.55
Budget/UMA	659,900	1,176	561.14
Increase (Decrease)	-932	-37	17.41
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 111.61	18.26 %	
Supplies and Materials	12.65	2.07	
Fleet Costs	0.00	0.00	
Outside Services	86.39	14.13	
Utilities	55.09	9.01	
Protective Services	46.61	7.62	
Insurance	33.72	9.01	
Other Expenses	40.52	6.63	
Total Average Expense	\$ 386.59	66.73 %	

Excess Cash			
(254,012)			
Average Dwelling Rent			
Actual/UML	661,632	1,132	584.48
Budget/UMA	650,376	1,176	553.04
Increase (Decrease)	11,256	-44	31.44
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 118.67	19.38 %	
Supplies and Materials	20.45	3.34	
Fleet Costs	0.00	0.00	
Outside Services	64.25	10.50	
Utilities	54.18	8.85	
Protective Services	0.00	0.00	
Insurance	31.36	8.85	
Other Expenses	77.74	12.70	
Total Average Expense	\$ 366.65	63.62 %	

Period Ending June 30, 2017

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted203,753 Curr Liab Exc Curr Prtn LTD(1,164,729) =0.17 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(1,058,314) Average Monthly Operating and Other Expenses86,587 =-12.22 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
1.11 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable183 Total Tenant Revenue540,754 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.06																				
	Accounts Payable (AP)																				
Accounts Payable(1,110) Total Operating Expenses86,587 =0.01 IR < 0.75																					
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.33%</td><td>98.67%</td></tr><tr><td>Year-to-Date</td><td>1.56%</td><td>98.44%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	1.33%	98.67%	Year-to-Date	1.56%	98.44%											
Occupancy	Loss	Occ %																			
Current Month	1.33%	98.67%																			
Year-to-Date	1.56%	98.44%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>1.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>1.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	1.00 2	Occupancy	16.00 16	Total Points	1.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	1.00 2	Occupancy	16.00 16																		
Total Points	1.00 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted181,565

Curr Liab Exc Curr Prtn LTD(1,033,559)

= 0.18

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance(942,207)

Average Monthly Operating and Other Expenses82,495

= -11.42

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.99

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable(193)

Total Tenant Revenue532,558

= 0.00

IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable(3)

Total Operating Expenses82,495

= 0.00

IR < 0.75

Occupancy

Loss

Occ %

Current Month0.67 %99.33%

Year-to-Date1.67 %98.33%

IR >= 0.98

FASS KFI

MP

MASS KFI

MP

QR0.0012Accts Recvble5.005

MENAR0.0011Accts Payable4.004

DSCR0.002Occupancy16.0016

Total Points0.0025Total Points25.0025

Capital Fund Occupancy

5.00

Excess Cash	
(1,184,785)	
Average Dwelling Rent	
Actual/UML	529,422 886 597.54
Budget/UMA	529,296 900 588.11
Increase (Decrease)	126 -14 9.43
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 128.65 21.08 %
Supplies and Materials	13.80 2.26
Fleet Costs	0.00 0.00
Outside Services	50.25 8.23
Utilities	44.72 7.33
Protective Services	0.00 0.00
Insurance	20.32 7.33
Other Expenses	34.98 5.73
Total Average Expense	\$ 292.71 51.96 %

Excess Cash	
(1,055,353)	
Average Dwelling Rent	
Actual/UML	524,103 885 592.21
Budget/UMA	536,308 900 595.90
Increase (Decrease)	-12,205 -15 -3.69
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 119.01 19.78 %
Supplies and Materials	12.56 2.09
Fleet Costs	0.00 0.00
Outside Services	37.62 6.25
Utilities	48.76 8.10
Protective Services	0.00 0.00
Insurance	18.92 8.10
Other Expenses	39.33 6.54
Total Average Expense	\$ 276.19 50.86 %

KFI - FY Comparison for Refugio Street, LP - 210 Units
Period Ending June 30, 2017

GLJdeKeyFinancialIndicatorsByCompany
rp_GLJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR) Current Assets, Unrestricted689,398=0.17 Curr Liab Exc Curr Prtn LTD(3,997,935)<i>IR >= 2.0</i>																				
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(3,422,105)= -22.70 Average Monthly Operating and Other Expenses150,728<i>IR >= 4.0</i>																				
	Debt Service Coverage Ratio (DSCR) 0.86<i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR) Tenant Receivable3,030=0.00 Total Tenant Revenue912,805<i>IR < 1.50</i> Days Receivable Outstanding: 0.61																				
	Accounts Payable (AP) Accounts Payable(1,755)=0.01 Total Operating Expenses150,728<i>IR < 0.75</i>																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>6.19%</td><td>93.81%</td></tr><tr><td>Year-to-Date</td><td>4.92%</td><td>95.08%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	6.19%	93.81%	Year-to-Date	4.92%	95.08%											
Occupancy	Loss	Occ %																			
Current Month	6.19%	93.81%																			
Year-to-Date	4.92%	95.08%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>17.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	0.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	8.00 16																		
Total Points	0.00 25	Total Points	17.00 25																		
Capital Fund Occupancy 5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		465,943		= 0.13	
Curr Liab Exc Curr Prtn LTD		(3,598,603)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(3,238,866)		= -22.87	
Average Monthly Operating and Other Expenses		141,604		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.67		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		9,869		= 0.01	
Total Tenant Revenue		909,719		IR < 1.50	
Days Receivable Outstanding: 2.04					
Accounts Payable (AP)					
Accounts Payable		(9,330)		= 0.07	
Total Operating Expenses		141,604		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		6.67 %		93.33%	
Year-to-Date		6.11 %		93.89%	
				IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		0.00 2		Occupancy 4.00 16	
Total Points		0.00 25		Total Points 13.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
(3,572,833)			
Average Dwelling Rent			
Actual/UML	853,073	1,198	712.08
Budget/UMA	846,214	1,260	671.60
Increase (Decrease)	6,858	-62	40.48
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.20	20.52 %	
Supplies and Materials	20.92	2.54	
Fleet Costs	0.00	0.00	
Outside Services	69.33	8.41	
Utilities	54.88	6.66	
Protective Services	0.95	0.12	
Insurance	20.67	8.59	
Other Expenses	43.25	5.25	
Total Average Expense	\$ 379.20	52.07 %	

Excess Cash			
(3,380,470)			
Average Dwelling Rent			
Actual/UML	837,705	1,183	708.12
Budget/UMA	878,547	1,260	697.26
Increase (Decrease)	-40,842	-77	10.86
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 165.99	19.99%	
Supplies and Materials	11.40	1.37	
Fleet Costs	0.00	0.00	
Outside Services	71.46	8.61	
Utilities	46.61	7.27	
Protective Services	1.00	0.12	
Insurance	19.62	7.27	
Other Expenses	51.23	6.17	
Total Average Expense	\$ 367.31	50.80%	

KFI - FY Comparison for Science Park II, LP - 120 Units
Period Ending June 30, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted92,422=0.10 Curr Liab Exc Curr Prtn LTD(902,331)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(890,251)= -12.35 Average Monthly Operating and Other Expenses72,060<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 0.93<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable-270=0.00 Total Tenant Revenue435,941<i>IR < 1.50</i> Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable(893)=0.01 Total Operating Expenses72,060<i>IR < 0.75</i>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.83%</td><td>99.17%</td></tr><tr><td>Year-to-Date</td><td>1.25%</td><td>98.75%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	0.83%	99.17%	Year-to-Date	1.25%	98.75%										
	Occupancy	Loss	Occ %																	
	Current Month	0.83%	99.17%																	
Year-to-Date	1.25%	98.75%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	0.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	0.00 25	Total Points	25.00 25																	
Capital Fund Occupancy 5.00																				

Last Year				
Quick Ratio (QR)				
Current Assets, Unrestricted		80,002	=	0.10
Curr Liab Exc Curr Prtn LTD		(799,661)		IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		(794,121)	=	-11.02
Average Monthly Operating and Other Expenses		72,031		IR >= 4.0
Debt Service Coverage Ratio (DSCR)				
		0.96		IR >= 1.25
Tenant Receivable (TR)				
Tenant Receivable		3,712	=	0.01
Total Tenant Revenue		449,348		IR < 1.50
Days Receivable Outstanding: 1.53				
Accounts Payable (AP)				
Accounts Payable		(3)	=	0.00
Total Operating Expenses		72,031		IR < 0.75
Occupancy		Loss	Occ %	
Current Month		0.83 %	99.17%	
Year-to-Date		1.11 %	98.89%	
			IR >= 0.98	
FASS KFI		MP	MASS KFI MP	
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	16.00 16
Total Points	0.00	25	Total Points	25.00 25
Capital Fund Occupancy				
5.00				

Excess Cash			
(995,402)			
Average Dwelling Rent			
Actual/UML	432,567	711	608.39
Budget/UMA	433,749	720	602.43
Increase (Decrease)	-1,182	-9	5.96
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 149.43	24.37 %	
Supplies and Materials	9.32	1.52	
Fleet Costs	0.00	0.00	
Outside Services	56.65	9.24	
Utilities	37.29	6.08	
Protective Services	0.00	0.00	
Insurance	21.03	6.08	
Other Expenses	46.22	7.54	
Total Average Expense	\$ 319.93	54.83 %	

Excess Cash			
(889,267)			
Average Dwelling Rent			
Actual/UML	438,269	712	615.55
Budget/UMA	423,206	720	587.79
Increase (Decrease)	15,063	-8	27.76
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 139.33	22.62 %	
Supplies and Materials	17.35	2.82	
Fleet Costs	0.82	0.13	
Outside Services	46.87	7.61	
Utilities	38.14	6.19	
Protective Services	0.91	0.15	
Insurance	18.65	6.19	
Other Expenses	46.99	7.63	
Total Average Expense	\$ 309.04	53.35 %	

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
19,403		(121)	5,710	5,710	5,710	5,700	5,700	5,700	5,710	5,710	5,700	5,477	4,850	
Occupancy Information														
Account Description	Total Units	Available Units	Occupied Units	Current Month					Last Month			Year-to-Date		
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pet Occ	Available Units	Occupied Units	Pet Occ	Available Units	Occupied Units	Pet Occ
1 Bedroom	7	7	7					100.00%	7	7	100.00%	84	84	100.00%
3 Bedrooms	4	4	4					100.00%	4	4	100.00%	48	46	95.83%
Total Units	11	11	11					100.00%	11	11	100.00%	132	130	98.48%

KFI - FY Comparison for Managed Not Owned Properties - 11 Units

Period Ending June 30, 2017

GlJdeKeyFinancialIndicatorsByLineOfBusiness
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		29,523	=	5.15
	Curr Liab Exc Curr Prtn LTD		(5,737)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		8,663	=	2.95	
Average Monthly Operating and Other Expenses		2,935			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
			1.99		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		(121)	=	0.00
	Total Tenant Revenue		65,244		IR < 1.50
	Days Receivable Outstanding: -0.68				
	Accounts Payable (AP)				
	Accounts Payable		(2,537)	=	0.86
	Total Operating Expenses		2,935		IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00%	100.00%		
Year-to-Date		1.52%	98.48%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.86	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	22.86	25	Total Points	23.00	25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		12,172	=	2.28	
Curr Liab Exc Curr Prtn LTD		(5,347)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(8,298)	=	-2.42	
Average Monthly Operating and Other Expenses		3,422		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		2.01		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		1,130	=	0.02	
Total Tenant Revenue		71,453		IR < 1.50	
Days Receivable Outstanding: 5.78					
Accounts Payable (AP)					
Accounts Payable		(2,417)	=	0.71	
Total Operating Expenses		3,422		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.00 %	100.00%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(5,429)			
Average Dwelling Rent			
Actual/UML	66,461	130	511.24
Budget/UMA	67,720	132	513.03
Increase (Decrease)	(1,259)	(2)	(1.79)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 60.89	12.13 %	
Supplies and Materials	15.89	3.17	
Fleet Costs	0.00	0.00	
Outside Services	72.98	14.54	
Utilities	70.30	14.01	
Protective Services	0.00	0.00	
Insurance	1.91	14.01	
Other Expenses	15.02	2.99	
Total Average Expense	\$ 236.98	60.85 %	

Excess Cash			
(11,721)			
Average Dwelling Rent			
Actual/UML	68,242	132	516.98
Budget/UMA	65,880	132	499.09
Increase (Decrease)	2,362	0	17.89
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 84.65	15.64 %	
Supplies and Materials	6.41	1.18	
Fleet Costs	0.00	0.00	
Outside Services	107.32	19.83	
Utilities	58.77	10.86	
Protective Services	0.00	0.00	
Insurance	47.64	10.86	
Other Expenses	10.40	1.92	
Total Average Expense	\$ 315.19	60.28 %	

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
 "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."