PRELIMINARY FINANCIAL STATEMENTS
For the Month and Year-To-Date Ended September 30, 2017
(Unaudited and Subject to Review)

SAHA Combined
1. Summarized Combined Income Statement – Current Month
2. Summarized Combined Income Statement – Year-To-Date
3. Summarized Combined Balance Sheet
4. Summarized Income Statement by Business Unit – Administrative Services
5. Property Management Income Statements
   a. Summarized Income Statement by Line of Business – Public Housing
      i. Group A
      ii. Group B
      iii. Group C
   b. Summarized Income Statement by Line of Business – Beacon Communities
      i. SAHA Managed
      ii. Third Party Managed

Partnerships
1. Property Management Income Statements
   a. Summarized Income Statement by Company – Partnerships
2. Summarized Non-Consolidating Balance Sheet

Managed Not Owned
1. Summarized Combined Income Statement – Year-To-Date
2. Summarized Combined Balance Sheet
<table>
<thead>
<tr>
<th>Account Description</th>
<th>Public Housing</th>
<th>Section 8</th>
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<th>Real Estate</th>
<th>Central Office</th>
<th>Community Initiatives</th>
<th>Subtotal</th>
<th>Capital Funds</th>
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| Operating Expense                     |                |           |        |            |                |                      |          |              |              |                |
| Salaries and Benefits                  | 844,596        | 875,487   | 366,693 | 413,775    | 393,386        | 447,192              | 60,990   | 54,197       | 848,968      | 755,000        |
| Supplies and Materials                 | 218,365        | 121,485   | 64,442  | 67,651     | 5                | 2,476                | 2,766    | 5,757        | 291,040      | 191,907        |
| Fuel Costs                             | 15,663         | 10,961    | 2,756   | 2,917      | 1,279           | 2,090                | 406      | 1,101        | 2,267        | 3,240          |
| Outside Services                       | 719,573        | 386,553   | 1,564   | 500        | 196,644         | 237,059              | 6,926    | 13,541       | 12,066       | 15,839         |
| Utilities                              | 345,373        | 435,572   | 175,017 | 178,585    | 881             | 874                 | 19,252   | 15,941       | 3           | 3              |
| Insurance                              | 23,192         | 35,883    | 179     | 13,194     | 17,194          | 206                 | 13,594   | 17,852       | 198          | 50,030         |
| Depreciation & Amortization            | 273,045        |            |        |            |                |                      |          |              |              |                |
| Surplus or Deficit Prior to Non-Cash Items |            |        |        |            |                |                      |          |              |              |                |
| Non-Operating Income (Expense)         |                |           |        |            |                |                      |          |              |              |                |
| Interest Expense                       | (6,756)        |            |        |            |                |                      |          |              |              |                |
| Interest Income                        | 80,824         | 35,111    | 1,298   | 29,988     | 15,351          | 66,885               | 75,025   | 1,666        | 7           | 7              |
| Replacement/Extraordinary Item         | (41,424)       | (49,914)  | (58,166) | (124,660)  | (208)           | (106)               | (83)     | (59,776)     | (74,957)     | (14,895)       |
| Other Income (Expense)                 | (106,406)      | (115,359) | 2,158   |            | (104,248)       | (114,797)            | (9,871)  | (10,675)     | 373,739      | 589,940        |
| Management Fees                        | (406,599)      | (407,906) | (256,921) | (261,115)  | (122,095)       | (147,481)            | (1,343)  | (1,590)      | 821,209      | 793,723        |
| Transfers                              | 55,098         | 17,631    | (17,177)|            | 11,122          | 55,098              | 11,122   | 55,098       | (29,953)     | 14,520         |
| Surplus of Deficit Prior to Non-Cash Items | (169,383)      | (74,708)  | (2,178,860) | (132,538)  | (507,418)       | 82,452              | (22,867) | (93,939)     | (100,487)    | (1,753,799)    |
| Non-Cash Items                         | (917,391)      | (910,334) | (3,177) | (3,177)    | (223,680)       | (219,590)            | (1,112)  | (1,128)      | (9,012)      | (5,648)        |
| Non-Oper Income (Expense)              | 743,853        | 633,991   | (913,355) | (381)      | 486,519         | 5,271               | 59,191   | 376,208      | 638,881      | (382,042)      |
| Total Non-Cash Items                   | (173,538)      | (276,342) | (916,531) | (3,177)    | (223,680)       | (219,976)            | 4,134    | (5,288)      | (59,242)     | (382,042)      |
| Change In Net Assets                   | (342,921)      | (351,050) | (3,095,391) | (135,715)   | 373,739         | 170,340             | 858,940  | 82,595       | (13,855)     | (2,532,230)    |

**San Antonio Housing Authority**
**Combined Income Statement - Current Month**
**Period Ending September 30, 2017**
**Actual Amounts Vs. Approved Budget Comparison**

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## Combined Income Statement - Year-To-Date

**San Antonio Housing Authority**

**Period Ending September 30, 2017**

**Actual Amounts Vs. Budget Comparison**

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<th>Account Description</th>
<th>Public Housing</th>
<th>Section 8</th>
<th>Beacon</th>
<th>Real Estate</th>
<th>Central Office</th>
<th>Community Initiatives</th>
<th>Subtotal</th>
<th>Capital Funds</th>
<th>Elim Company</th>
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<td>Actual</td>
<td>Budget</td>
<td>Actual</td>
<td>Budget</td>
<td>Actual</td>
<td>Budget</td>
<td>Actual</td>
<td>Budget</td>
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### Revenue
- **Rent**
  - **Actual**
    - 2,545,521
  - **Budget**
    - 2,775,736
- **Bad Debt, Net of Collections**
  - **Actual**
    - 18,012
  - **Budget**
    - 46,908
- **Other Tenant Revenue**
  - **Actual**
    - 98,810
  - **Budget**
    - 122,703
- **Grants**
  - **Actual**
    - 5,445,717
  - **Budget**
    - 4,926,581
- **HAP Revenue**
  - **Actual**
    - 22,120,255
  - **Budget**
    - 23,097,120

### Operating Expenses
- **Salaries and Benefits**
  - **Actual**
    - 2,990,886
  - **Budget**
    - 2,862,785
- **Supplies and Materials**
  - **Actual**
    - 581,958
  - **Budget**
    - 364,454
- **Fleet Costs**
  - **Actual**
    - 36,542
  - **Budget**
    - 32,883
- **Outside Services**
  - **Actual**
    - 1,371,716
  - **Budget**
    - 1,160,260
- **Utilities**
  - **Actual**
    - 504,107
  - **Budget**
    - 510,583
- **Insurance**
  - **Actual**
    - 305,068
  - **Budget**
    - 407,074
- **HAP Expenses**
  - **Actual**
    - 467,068
  - **Budget**
    - 606,729
- **Other Expenses**
  - **Actual**
    - 22,120,255
  - **Budget**
    - 23,097,120

### Total Operating Income
- **Actual**
  - 7,151,007
- **Budget**
  - 6,640,202

### Total Non-Operating Income (Expense)
- **Interest Expense**
  - **Actual**
    - 243,946
  - **Budget**
    - 107,650
- **Replacement/Extraordinary Item**
  - **Actual**
    - 3,250,868
  - **Budget**
    - 3,877,725
- **Depreciation & Amortization**
  - **Actual**
    - 8,236,070
  - **Budget**
    - 7,926,005

### Net Revenue
- **Actual**
  - 8,236,070
  - **Budget**
    - 7,926,005

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**Notes**

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**GLJde Income Statement By Responsibility**

**rp_GUIdeIncomeStatementByResponsibility**

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San Antonio Housing Authority
Combined Income Statement - Year-To-Date
Period Ending September 30, 2017
Actual Amounts Vs. Approved Budget Comparison

Net Revenue by Line of Business

Top 10 Operating Expenses Excluding HAP Expenses

Surplus or Deficit Prior to Non-Cash Items by Line of Business

Subtotal Surplus or Deficit Prior to Non-Cash Items (Before Capital Funds)
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<td>24,725</td>
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<td>7,504</td>
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<td>13,223</td>
<td>17,951</td>
<td>13,399</td>
<td>10,188</td>
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<td>165,194</td>
<td>131,668</td>
<td>159,848</td>
<td>330,205</td>
<td>300,094</td>
<td>(13,357)</td>
<td>(16,118)</td>
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<td>(330,094)</td>
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**For Internal Use Only**
## Asset Management
### Summarized Income Statement by Business Unit
#### Period Ending September 30, 2017
### Actual Amounts Vs. Approved Budget Comparison

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<td>(24)</td>
<td>(28)</td>
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<td>(24)</td>
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For Internal Use Only
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## COCC Management Agent
### Summarized Income Statement by Business Unit
#### Period Ending September 30, 2017

**Actual Amounts Vs. Approved Budget Comparison**

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<td>Change In Net Assets</td>
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### Summarized Income Statement by Business Unit

**Construction Services**

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

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<td>Variance</td>
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<td>11,327</td>
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<td>(83,439)</td>
<td>18,242</td>
<td>(249,450)</td>
<td>(262,780)</td>
<td>(251,453)</td>
<td>(11,327)</td>
<td>18,242</td>
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<td>(11,327)</td>
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### Summarized Income Statement by Business Unit

**Period Ending September 30, 2017**

#### Actual Amounts Vs. Approved Budget Comparison

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For Internal Use Only
<table>
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<tbody>
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<td>Change in Net Assets</td>
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<td>(30,170)</td>
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UNAUDITED
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## Summarized Income Statement by Business Unit

### Period Ending September 30, 2017

#### Actual Amounts Vs. Approved Budget Comparison

**GlJdeAdministrativeIncomeStatementByBusinessUnit**

10/11/2017  9:17:05PM

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### Account Description

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<thead>
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<td>Actual</td>
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For Internal Use Only
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For Internal Use Only
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<td>(2,150)</td>
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<td>(295)</td>
<td>(2,445)</td>
<td>2,150</td>
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<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
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<td>Operating Expense</td>
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<td>Total Operating Income</td>
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<td>(582)</td>
<td>(780)</td>
<td>198</td>
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### Summarized Income Statement by Business Unit

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
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# Res Ambassador Empowerment Pgm
## Summarized Income Statement by Business Unit
### Period Ending September 30, 2017
#### Actual Amounts Vs. Approved Budget Comparison

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<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
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<tbody>
<tr>
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<td><strong>Total Operating Income</strong></td>
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<td>(1,477)</td>
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### Summer Youth Program
#### Summarized Income Statement by Business Unit
##### Period Ending: September 30, 2017

**Actual Amounts Vs. Approved Budget Comparison**

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<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
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<tr>
<td></td>
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## Summarized Income Statement by Business Unit

### Period Ending September 30, 2017

#### Actual Amounts Vs. Approved Budget Comparison

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<th>Account Description</th>
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<th>Year-To-Date</th>
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<tr>
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<td>Depreciation &amp; Amortization</td>
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<td>(69)</td>
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<td>(21,245)</td>
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## Summarized Income Statement by Business Unit

**Period Ending September 30, 2017**

### Actual Amounts Vs. Approved Budget Comparison

#### Account Description

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<th>Current Month</th>
<th>Year-To-Date</th>
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<td>Actual</td>
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<td>(50,766)</td>
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<td>(312)</td>
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### Summarized Income Statement by Business Unit

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

<table>
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<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
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<tr>
<td><strong>Revenue</strong></td>
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<td></td>
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<tr>
<td>Bad Debt, Net of Collections</td>
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<td>583</td>
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<tr>
<td><strong>Net Revenue</strong></td>
<td>583</td>
<td>583</td>
</tr>
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| **Operating Expense**                   |               |              |             |          |
| Salaries and Benefits                   | 20,490        | 19,433       | 1,056       | 64,314   | 58,300 | 6,014 | 10.32 |
| Fleet Costs                             | 154           | 154          |             | 1,339    | 1,339  | 0.00  | 100.00|
| Outside Services                        | 6             | 6            |             | 6        | 6      | 0.00  | 100.00|
| Insurance                               | (91)          | 418          | (509)       | 775      | 1,840  | (1,065) | 57.87 |
| Other Expenses                          | 4,356         | 5,073        | (718)       | 12,387   | 15,219 | (2,832)| (18.61)|
| **Total Operating Expense**             | 24,914        | 24,925       | (10)        | 78,821   | 75,360 | 3,462 | 4.59  |
| **Total Operating Income**              | (24,914)      | (24,925)     | 10          | (78,821) | (75,360) | (3,462)| 3.82  |
| **Non-Operating Income (Expense)**      |               |              |             |          |
| Management Fees                         | (1,138)       | 28,945       | 14,602      | 14,344   | 19,178 | 54,097 | 43,805 | 10,292 | 23.50 |
| **Total Non-Operating Income (Expense)**| (1,138)       | 28,945       | 14,602      | 14,344   | 19,178 | 54,097 | 43,805 | 10,292 | 23.50 |
| **Surplus or Deficit Prior to Non-Cash Items** | (1,138)   | 4,031        | (10,323)    | 14,354   | 19,178 | (24,142) | (31,555)| 7,413  | (23.49)|
| **Non-Cash Items**                      |               |              |             |          |
| Depreciation & Amortization             | (778)         | (778)        | (778)       | (778)    | 69,063 | 69,063 | 100.00|
| Non-Oper Income (Expense)               |               |              |             |          |
| **Total Non-Cash Items**                | (778)         | (778)        |             |          |
| **Change In Net Assets**                | (1,138)       | 3,253        | (10,323)    | 13,576   | 19,178 | 44,142 | (31,555)| 75,698 | (239.89)|

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### Summarized Income Statement by Business Unit

#### Property Management - PH

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Operating Expense</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>97,940</td>
<td>81,024</td>
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<td>951</td>
<td>72</td>
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<tr>
<td>Outside Services</td>
<td>75</td>
<td>588</td>
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<tr>
<td>Insurance</td>
<td>(1,483)</td>
<td>(109)</td>
</tr>
<tr>
<td>Other Expenses</td>
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<td>19,682</td>
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<td>101,258</td>
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<tr>
<td><strong>Total Operating Income</strong></td>
<td>(119,974)</td>
<td>(101,258)</td>
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<tr>
<td>Non-Operating Income (Expense)</td>
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<tr>
<td>Other Income (Expense)</td>
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<tr>
<td>Management Fees</td>
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<td>(760)</td>
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<tr>
<td><strong>Total Non-Operating Income (Expense)</strong></td>
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<td>(760)</td>
</tr>
<tr>
<td>Surplus or Deficit Prior to Non-Cash Items</td>
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<td>(102,018)</td>
</tr>
<tr>
<td>Non-Cash Items</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
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<td>(89)</td>
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<tr>
<td><strong>Total Non-Cash Items</strong></td>
<td>(548)</td>
<td>(89)</td>
</tr>
<tr>
<td>Change In Net Assets</td>
<td>(120,614)</td>
<td>(102,107)</td>
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</tbody>
</table>

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## Summarized Income Statement by Business Unit

### Period Ending September 30, 2017

#### Actual Amounts Vs. Approved Budget Comparison

**Account Description** | **Current Month** | **Year-To-Date**
---|---|---
| | Last Year | Actual | Budget | Variance | Last Year | Actual | Budget | Variance | % |
**Revenue** | | | | | | | | | |
  Miscellaneous Revenue | 188 | 4,649 | 3,850 | 800 | 4,575 | 12,716 | 11,549 | 1,167 | 10.10 |
**Net Revenue** | 188 | 4,649 | 3,850 | 800 | 4,575 | 12,716 | 11,549 | 1,167 | 10.10 |
**Operating Expense** | | | | | | | | | |
  Salaries and Benefits | 28,677 | 26,953 | 37,581 | (10,628) | 81,017 | 83,193 | 112,743 | (29,550) | (26.21) |
  Outside Services | 110 | 61 | (61) | | 110 | 184 | (184) | (100.00) |
  Insurance | (470) | (164) | 462 | (626) | 498 | 1,054 | 2,406 | (1,351) | (56.17) |
  Other Expenses | 10,181 | 27,549 | 18,924 | 8,625 | 28,182 | 52,822 | 56,773 | (3,951) | (6.96) |
**Total Operating Expense** | 38,498 | 54,338 | 57,029 | (2,691) | 109,807 | 137,069 | 172,106 | (35,037) | (20.36) |
**Total Operating Income** | (38,310) | (49,688) | (53,179) | 3,491 | (105,232) | (124,354) | (160,557) | (36,203) | (22.55) |
**Non-Operating Income (Expense)** | | | | | | | | | |
  Management Fees | 5,250 | 6,898 | 7,426 | (528) | 14,393 | 17,985 | 22,278 | (4,293) | (19.27) |
**Total Non-Operating Income (Expense)** | 5,250 | 6,898 | 7,426 | (528) | 14,393 | 17,985 | 22,278 | (4,293) | (19.27) |
**Surplus or Deficit Prior to Non-Cash Items** | (33,060) | (42,791) | (45,753) | 2,963 | (90,839) | (106,369) | (138,279) | 31,910 | (23.08) |
**Non-Cash Items** | | | | | | | | | |
  Depreciation & Amortization | | | | | | | | | |
**Total Non-Cash Items** | (33,060) | (42,791) | (45,753) | 2,963 | (90,839) | (106,369) | (138,279) | 31,910 | (23.08) |

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### Summarized Income Statement by Business Unit

**Dev Srvcs & Neighborhood Rev**

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Operating Expense</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>54,177</td>
<td>48,781</td>
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<tr>
<td>Supplies and Materials</td>
<td>5</td>
<td>(5)</td>
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<tr>
<td>Fleet Costs</td>
<td>(1,617)</td>
<td>1,101</td>
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<tr>
<td>Outside Services</td>
<td>1,292</td>
<td>812</td>
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<tr>
<td>Insurance</td>
<td>1,221</td>
<td>(142)</td>
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<td>10,918</td>
<td>33,643</td>
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<td></td>
<td>86,992</td>
<td>67,941</td>
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<td>(86,992)</td>
<td>(67,941)</td>
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<tr>
<td>Non-Operating Income (Expense)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Expense</td>
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<td>(6,965)</td>
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<td>Management Fees</td>
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<td>(116)</td>
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<td></td>
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<tr>
<td>Depreciation &amp; Amortization</td>
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<td>(335)</td>
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<td>Total Non-Cash Items</td>
<td>(335)</td>
<td>(335)</td>
</tr>
<tr>
<td>Change In Net Assets</td>
<td>(92,687)</td>
<td>(65,781)</td>
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UNAUDITED

For Internal Use Only
<table>
<thead>
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<th>Account Description</th>
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<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Operating Expense</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>534</td>
<td>611</td>
</tr>
<tr>
<td>Insurance</td>
<td>(11)</td>
<td>(3)</td>
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<td>Other Expenses</td>
<td>3,375</td>
<td>3,111</td>
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<td>3,898</td>
<td>3,719</td>
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<tr>
<td>Non-Operating Income (Expense)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management Fees</td>
<td>3,898</td>
<td>3,719</td>
</tr>
<tr>
<td>Total Non-Operating Income (Expense)</td>
<td></td>
<td></td>
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<tr>
<td>Surplus or Deficit Prior to Non-Cash Items</td>
<td>3,898</td>
<td>3,719</td>
</tr>
</tbody>
</table>

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## Summarized Income Statement by Business Unit

### Period Ending September 30, 2017

#### Actual Amounts Vs. Approved Budget Comparison

**GlJdeAdministrativeIncomeStatementByBusinessUnit**  
10/11/2017  9:17:44PM  
Page 1 of 1

### Operating Expense

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and Benefits</td>
<td>2,271</td>
<td>2,985</td>
<td>7,284</td>
<td>(4,299)</td>
<td>5,602</td>
<td>6,509</td>
<td>21,853</td>
<td>(15,343)</td>
<td>(70.21)</td>
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<td>Fleet Costs</td>
<td>92</td>
<td>92</td>
<td>(92)</td>
<td></td>
<td>(206)</td>
<td>15</td>
<td>275</td>
<td>(260)</td>
<td>(94.57)</td>
</tr>
<tr>
<td>Insurance</td>
<td>(81)</td>
<td>(2)</td>
<td>140</td>
<td>(142)</td>
<td>43</td>
<td>260</td>
<td>648</td>
<td>(388)</td>
<td>(59.87)</td>
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<td>590</td>
<td>1,948</td>
<td>(1,358)</td>
<td>2,396</td>
<td>3,376</td>
<td>5,919</td>
<td>(2,543)</td>
<td>(42.96)</td>
</tr>
</tbody>
</table>

**Total Operating Expense**  
2,950  3,573  9,464  (5,891)  7,746  10,160  28,695  (18,534)  (64.59)%

### Operating Income

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management Fees</td>
<td>406</td>
<td>498</td>
<td>1,327</td>
<td>(830)</td>
<td>1,065</td>
<td>1,482</td>
<td>3,982</td>
<td>(2,501)</td>
<td>(62.80)</td>
</tr>
</tbody>
</table>

**Total Operating Income**  
(2,950)  (3,573)  (9,464)  5,891  (7,746)  (10,160)  (28,695)  18,534  (64.59)%

### Non-Operating Income (Expense)

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management Fees</td>
<td>406</td>
<td>498</td>
<td>1,327</td>
<td>(830)</td>
<td>1,065</td>
<td>1,482</td>
<td>3,982</td>
<td>(2,501)</td>
<td>(62.80)</td>
</tr>
</tbody>
</table>

**Total Non-Operating Income (Expense)**  
406  498  1,327  (830)  1,065  1,482  3,982  (2,501)  (62.80)%

### Surplus or Deficit Prior to Non-Cash Items

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Surplus or Deficit Prior to Non-Cash Items</td>
<td>(2,544)</td>
<td>(3,075)</td>
<td>(8,136)</td>
<td>5,061</td>
<td>(6,681)</td>
<td>(8,679)</td>
<td>(24,712)</td>
<td>16,033</td>
<td>(64.88)</td>
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## Summarized Income Statement by Business Unit

### Risk Management
Period Ending September 30, 2017

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Actual</td>
</tr>
<tr>
<td>Revenue</td>
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<td></td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
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<tr>
<td>Net Revenue</td>
<td>75,054</td>
<td>68,762</td>
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<tr>
<td>Operating Expense</td>
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<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
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<td>6,155</td>
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<td>(75)</td>
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<td>9,446</td>
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<tr>
<td>Total Operating Income</td>
<td>(16,687)</td>
<td>(9,446)</td>
</tr>
<tr>
<td>Non-Operating Income (Expense)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management Fees</td>
<td>2,314</td>
<td>1,307</td>
</tr>
<tr>
<td>Total Non-Operating Income (Expense)</td>
<td>2,314</td>
<td>1,307</td>
</tr>
<tr>
<td>Surplus or Deficit Prior to Non-Cash Items</td>
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<td>(8,139)</td>
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**UNAUDITED**

*For Internal Use Only*
<table>
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<th>Current Month</th>
<th>Year-To-Date</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
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<td>14,008</td>
<td>14,153</td>
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<td>105</td>
<td>598</td>
<td>(493)</td>
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<td>0</td>
<td></td>
</tr>
<tr>
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<td>5,450</td>
<td>2,356</td>
<td>3,094</td>
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<td>395</td>
<td>(353)</td>
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<td>2,965</td>
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<td>22,903</td>
<td>20,470</td>
<td>2,434</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management Fees</td>
<td>3,057</td>
<td>3,173</td>
<td>2,855</td>
<td>318</td>
<td></td>
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<tr>
<td>Total Non-Operating Income</td>
<td>3,057</td>
<td>3,173</td>
<td>2,855</td>
<td>318</td>
<td></td>
</tr>
<tr>
<td>Surplus or Deficit Prior to Non-Cash Items</td>
<td>(18,902)</td>
<td>(19,730)</td>
<td>(17,615)</td>
<td>(2,116)</td>
<td>(52,803)</td>
</tr>
<tr>
<td>Non-Cash Items</td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>(394)</td>
<td>(1,182)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Non-Cash Items</td>
<td>(394)</td>
<td>(1,182)</td>
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<td></td>
<td></td>
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## Summarized Income Statement by Business Unit

### Operating Expense

<table>
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<th>Account Description</th>
<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>%</th>
<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
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<td>1</td>
<td>42</td>
<td>225</td>
<td>(182)</td>
<td>1,310</td>
<td>228</td>
<td>675</td>
<td>(447)</td>
<td>(66.24)</td>
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<td>(2)</td>
<td>2</td>
<td>3</td>
<td>5</td>
<td>(2)</td>
<td>(34.21)</td>
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<td>Outside Services</td>
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<td>76</td>
<td>43</td>
<td>33</td>
<td>87</td>
<td>76</td>
<td>130</td>
<td>(54)</td>
<td>(41.50)</td>
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<tr>
<td>Protective Services</td>
<td>(99)</td>
<td>13</td>
<td>220</td>
<td>(208)</td>
<td>321</td>
<td>38</td>
<td>660</td>
<td>(623)</td>
<td>(94.32)</td>
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<tr>
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<td>490</td>
<td>(359)</td>
<td></td>
<td>442</td>
<td>59</td>
<td>59</td>
<td>0.00</td>
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<td></td>
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<td>490</td>
<td>(359)</td>
<td>9,697</td>
<td>344</td>
<td>1,470</td>
<td>(1,125)</td>
<td>(76.57)</td>
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### Non-Operating Income (Expense)

<table>
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<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>%</th>
<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management Fees</td>
<td>3,250</td>
<td>190</td>
<td>490</td>
<td>(300)</td>
<td>10,966</td>
<td>403</td>
<td>1,470</td>
<td>(1,067)</td>
<td>(72.58)</td>
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</tr>
<tr>
<td>Total Non-Operating Income</td>
<td>3,250</td>
<td>190</td>
<td>490</td>
<td>(300)</td>
<td>10,966</td>
<td>403</td>
<td>1,470</td>
<td>(1,067)</td>
<td>(72.58)</td>
<td></td>
</tr>
<tr>
<td>Surplus or Deficit Prior to Non-Cash Items</td>
<td>442</td>
<td>59</td>
<td>59</td>
<td>1,269</td>
<td>59</td>
<td>59</td>
<td>0.00</td>
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### Non-Cash Items

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<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
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</thead>
<tbody>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>(414)</td>
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<td>(1,241)</td>
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<td>(414)</td>
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### Change in Net Assets

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<th>Budget</th>
<th>Variance</th>
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<tr>
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<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
</tr>
<tr>
<td>Revenue</td>
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<tr>
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<td>(1,141)</td>
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For Internal Use Only
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<td>Budget</td>
<td>Variance</td>
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<td>Variance</td>
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<td>162,362</td>
<td>172,699</td>
<td>(10,337)</td>
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<tr>
<td>Total Operating Income</td>
<td>(70,680)</td>
<td>(52,024)</td>
<td>(57,297)</td>
<td>5,273</td>
<td>(172,287)</td>
<td>(162,362)</td>
<td>(172,699)</td>
<td>10,337</td>
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<tr>
<td>Management Fees</td>
<td>9,752</td>
<td>7,339</td>
<td>7,956</td>
<td>(617)</td>
<td>23,626</td>
<td>24,028</td>
<td>23,867</td>
<td>161</td>
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<tr>
<td>Total Non-Operating Income (Expense)</td>
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<td>7,956</td>
<td>(617)</td>
<td>23,626</td>
<td>24,028</td>
<td>23,867</td>
<td>161</td>
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<td>Depreciation &amp; Amortization</td>
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<td>(995)</td>
<td>(268)</td>
<td>(727)</td>
<td>(803)</td>
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<td>(995)</td>
<td>(268)</td>
<td>(727)</td>
<td>(803)</td>
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<td>(803)</td>
<td>(2,181)</td>
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<td>(149,635)</td>
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<td>Variance</td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
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<td>Actual</td>
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<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>Last Year</td>
<td>Actual</td>
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<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>Last Year</td>
<td>Actual</td>
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<tr>
<td>Operating Expense</td>
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<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>Last Year</td>
<td>Actual</td>
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<td>957</td>
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<td>8,517</td>
<td>626</td>
<td>20,799</td>
<td>29,258</td>
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<tr>
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<td>33,383</td>
<td>34,800</td>
<td>(1,416)</td>
<td>101,766</td>
<td>106,136</td>
<td>105,412</td>
<td>724</td>
<td>0.69</td>
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<tr>
<td>Total Operating Income</td>
<td>(32,514)</td>
<td>(33,383)</td>
<td>(34,800)</td>
<td>1,416</td>
<td>(101,766)</td>
<td>(106,136)</td>
<td>(105,412)</td>
<td>(724)</td>
<td>0.69</td>
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<tr>
<td>Non-Operating Income (Expense)</td>
<td></td>
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<td></td>
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<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
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<td>106,136</td>
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<tr>
<td>Total Non-Operating Income</td>
<td>32,514</td>
<td>33,383</td>
<td>34,856</td>
<td>(1,473)</td>
<td>101,712</td>
<td>106,136</td>
<td>104,568</td>
<td>1,568</td>
<td>1.50</td>
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<td>(56)</td>
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<td>844</td>
<td>(100.00)</td>
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### Summarized Income Statement by Line of Business, YTD

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

#### Account Description

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>%</th>
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<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>2,545,521</td>
<td>2,775,736</td>
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<td>46,908</td>
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<td>54,076</td>
<td>73,934</td>
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<td>310,065</td>
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#### Operating Expense

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#### Non-Operating Income (Expense)

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<td>-7.55</td>
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<td>(79,414)</td>
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#### Surplus or Deficit Prior to Non-Cash Items

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<td>(411,557)</td>
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#### Non-Cash Items

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<th>Variance</th>
<th>%</th>
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</thead>
<tbody>
<tr>
<td>Depreciation &amp; Amortization</td>
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<td>(2,747,503)</td>
<td>(22,732)</td>
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### Actual Amounts Vs. Approved Budget Comparison

**Change in Net Assets**

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<th>Variance</th>
<th>%</th>
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### Top 10 Sources of Revenue

#### Year-To-Date

- Grant Inc-PH Operating Subsidy: $2546K
- Operating Subsidy: $2115K
- Dwelling Rental: $2005K
- OS for EPC Util Savings: $1710K
- Recovery - Tenant: $750K
- Add'l OS AddOn for EPC: $590K
- Fraud Recovery: $59K
- Other Income: $59K
- Interest on Mortgages: $141K

### Top 10 Operating Expenses

#### Year-To-Date

- Management Fee - Internal: $602K
- Admin - Salaries: $411K
- Maint - Salaries: $411K
- Electricity: $373K
- Water: $319K
- Unit Make Ready: $301K
- Sewer: $278K
- Other General Expenses: $241K
- Plumbing Repairs: $187K
- Operating Transfers Out: $171K

### Top 10 Variances Over Budget

- Operating Transfers Out: $155K
- Plumbing Repairs: $141K
- Unit Make Ready: $101K
- HVAC Repairs: $98K
- Annual Leave: $59K
- Interest on Notes: $47K
- Lawn Services: $43K
- Contract Labor: $43K
- Other Maint Supplies: $41K
- Maint - Overtime: $41K

### Surplus (Deficit) Prior to Non-Cash Items

#### Year-To-Date

- 2017: $200000
- 2018: $200000

*For Internal Use Only*
Period Ending September 30, 2017
Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Last Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
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<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
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<td>Depreciation &amp; Amortization</td>
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</table>
### Summarized Income Statement by Company, YTD

#### Period Ending September 30, 2017

**Actual Amounts Vs. Approved Budget Comparison**

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<th>Current Month</th>
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<th></th>
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<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>%</td>
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<tr>
<td><strong>Revenue</strong></td>
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<td><strong>Non-Operating Income (Expense)</strong></td>
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## GlJdeIncomeStatementByCompany

**Summarized Income Statement by Company, YTD**

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

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<thead>
<tr>
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For Internal Use Only
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<td>(1,887)</td>
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## Fair Avenue/Matt Garcia
### Summarized Income Statement by Company, YTD
### Period Ending September 30, 2017
### Actual Amounts Vs. Approved Budget Comparison

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<th>Year-To-Date</th>
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<td>Depreciation &amp; Amortization</td>
<td>(9,827)</td>
<td>(7,449)</td>
<td>(7,379)</td>
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<tr>
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<td>(12,531)</td>
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For Internal Use Only
### Summarized Income Statement by Company, YTD

Period Ending September 30, 2017

For Internal Use Only

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<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
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<tr>
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<td>(14,909)</td>
<td>(14,779)</td>
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<td>(22,952)</td>
<td>(19,747)</td>
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UNAUDITED

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<th>Variance</th>
<th>%</th>
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<td>(11,500)</td>
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<td>(25,529)</td>
<td>(16,334)</td>
<td>(9,195)</td>
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### Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

#### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
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<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
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<tr>
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<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
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<tr>
<td><strong>Revenue</strong></td>
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<tr>
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<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
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UNAUDITED
For Internal Use Only
### Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

#### Account Description

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UNAUDITED

For Internal Use Only
## Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

### Actual Amounts Vs. Approved Budget Comparison

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**UNAUDITED**

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### Summarized Income Statement by Company, YTD

Period Ending September 30, 2017

#### Actual Amounts Vs. Approved Budget Comparison

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<th>Current Month</th>
<th>Year-To-Date</th>
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</tr>
<tr>
<td>Salaries and Benefits</td>
<td>22,711</td>
<td>24,802</td>
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<tr>
<td>Supplies and Materials</td>
<td>5,887</td>
<td>5,480</td>
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<td>Fleet Costs</td>
<td>3,339</td>
<td>1,914</td>
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<td>Outside Services</td>
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<tr>
<td>Utilities</td>
<td>11,983</td>
<td>14,423</td>
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<tr>
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<td>998</td>
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<td>Other Expenses</td>
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<td><strong>Total Operating Expense</strong></td>
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<td><strong>Total Operating Income</strong></td>
<td>14,982</td>
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<td><strong>Non-Operating Income (Expense)</strong></td>
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<td>Interest Income</td>
<td>2</td>
<td>87</td>
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<tr>
<td>Replacement/Extraordinary Item</td>
<td>(366)</td>
<td>(2,543)</td>
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<td>Management Fees</td>
<td>(11,283)</td>
<td>(11,646)</td>
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<td>Transfers</td>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
<td>(9,703)</td>
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<td><strong>Income Before Non-Cash Items</strong></td>
<td>5,280</td>
<td>(3,461)</td>
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<td><strong>Non-Cash Items</strong></td>
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<td></td>
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<tr>
<td>Depreciation &amp; Amortization</td>
<td>(68,414)</td>
<td>(48,264)</td>
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<td><strong>Total Non-Cash Items</strong></td>
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<td>(48,264)</td>
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<tr>
<td><strong>Change In Net Assets</strong></td>
<td>(63,134)</td>
<td>(51,725)</td>
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For Internal Use Only
## Summarized Income Statement by Company, YTD
### Period Ending September 30, 2017

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
</tr>
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<tbody>
<tr>
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<td>Actual</td>
<td>Budget</td>
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<td></td>
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<tr>
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<td>13,968</td>
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<td>50</td>
<td>232</td>
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<td>609</td>
<td>308</td>
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<tr>
<td>Grants</td>
<td>14,193</td>
<td>14,713</td>
<td>13,060</td>
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<tr>
<td>Miscellaneous Revenue</td>
<td>38</td>
<td>309</td>
<td>(309)</td>
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<td><strong>Net Revenue</strong></td>
<td>27,968</td>
<td>29,340</td>
<td>28,909</td>
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<td><strong>Operating Expense</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>10,934</td>
<td>10,985</td>
<td>11,389</td>
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<td>Supplies and Materials</td>
<td>1,308</td>
<td>1,924</td>
<td>1,030</td>
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<td>423</td>
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<td><strong>Total Operating Income</strong></td>
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<td>2,983</td>
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<td>Interest Income</td>
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<td>1</td>
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<td>Replacement/Extraordinary Item</td>
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<td>454</td>
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<td>Management Fees</td>
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<td><strong>Non-Cash Items</strong></td>
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<td></td>
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<tr>
<td>Depreciation &amp; Amortization</td>
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<td>(57,389)</td>
<td>(57,284)</td>
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<td><strong>Total Non-Cash Items</strong></td>
<td>(57,323)</td>
<td>(57,389)</td>
<td>(57,284)</td>
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<tr>
<td><strong>Change In Net Assets</strong></td>
<td>(56,572)</td>
<td>(58,294)</td>
<td>(62,171)</td>
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**UNAUDITED**

For Internal Use Only
## Summarized Income Statement by Company, YTD
### Period Ending September 30, 2017

#### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
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<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>23,497</td>
<td>19,470</td>
<td>25,833</td>
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<td>Bad Debt, Net of Collections</td>
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<td>(58)</td>
<td>790</td>
<td>(848)</td>
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<td>390</td>
<td>2,266</td>
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<td>Grants</td>
<td>62,262</td>
<td>64,657</td>
<td>57,499</td>
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<td>110</td>
<td>(110)</td>
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<tr>
<td></td>
<td><strong>Net Revenue</strong></td>
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<td><strong>86,498</strong></td>
<td>(2,040)</td>
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<td><strong>Operating Expense</strong></td>
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<td></td>
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<td>Salaries and Benefits</td>
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<td>26,180</td>
<td>29,286</td>
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<td>Fleet Costs</td>
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<td>12,911</td>
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<td>Protective Services</td>
<td>800</td>
<td>1,144</td>
<td>1,414</td>
<td>(1,144)</td>
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<td>Insurance</td>
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<td>3,055</td>
<td>4,629</td>
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<td><strong>4,555</strong></td>
<td><strong>(4,454)</strong></td>
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<tr>
<td><strong>Non-Operating Income (Expense)</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Interest Income</td>
<td>1</td>
<td>1</td>
<td>(1)</td>
<td>2</td>
</tr>
<tr>
<td>Replacement/Extraordinary Item</td>
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<td>(3,947)</td>
<td>(1,525)</td>
<td>(2,422)</td>
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<td>Management Fees</td>
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<td>(13,999)</td>
<td>(14,105)</td>
<td>106</td>
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<td>668</td>
<td>2,507</td>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
<td><strong>(12,937)</strong></td>
<td><strong>(14,771)</strong></td>
<td><strong>190</strong></td>
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<tr>
<td></td>
<td><strong>Income Before Non-Cash Items</strong></td>
<td><strong>(6,339)</strong></td>
<td><strong>(10,216)</strong></td>
<td><strong>(5,952)</strong></td>
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<tr>
<td><strong>Non-Cash Items</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>(26,833)</td>
<td>(15,162)</td>
<td>(14,426)</td>
<td>(736)</td>
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<td>Non-Oper Income (Expense)</td>
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<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Total Non-Cash Items</strong></td>
<td><strong>(26,833)</strong></td>
<td><strong>(15,162)</strong></td>
<td><strong>(14,426)</strong></td>
</tr>
<tr>
<td></td>
<td><strong>Change In Net Assets</strong></td>
<td><strong>(33,173)</strong></td>
<td><strong>(25,378)</strong></td>
<td><strong>(20,378)</strong></td>
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</tbody>
</table>

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For Internal Use Only
### Summarized Income Statement by Line of Business, YTD

#### Public Housing Group B

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

#### Account Description

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
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<td></td>
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<tr>
<td>Rental Revenue</td>
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<td>422,032</td>
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<td>Bad Debt, Net of Collections</td>
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<td>Other Tenant Revenue</td>
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<td>15,772</td>
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<td>1,216,062</td>
<td>1,218,874</td>
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<td><strong>Operating Expense</strong></td>
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<td>Salaries and Benefits</td>
<td>403,170</td>
<td>414,548</td>
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<td>Supplies and Materials</td>
<td>53,296</td>
<td>92,421</td>
</tr>
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<td>Fleet Costs</td>
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<tr>
<td>Outside Services</td>
<td>224,456</td>
<td>260,451</td>
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<tr>
<td>Utilities</td>
<td>203,193</td>
<td>181,807</td>
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<td>Protective Services</td>
<td>11,652</td>
<td>8,906</td>
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<td>Insurance</td>
<td>22,090</td>
<td>10,312</td>
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<td>Other Expenses</td>
<td>85,100</td>
<td>102,039</td>
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<td><strong>Total Operating Expense</strong></td>
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<td>1,078,814</td>
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<tr>
<td><strong>Total Operating Income</strong></td>
<td>198,858</td>
<td>140,060</td>
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<tr>
<td><strong>Non-Operating Income (Expense)</strong></td>
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<tr>
<td>Interest Expense</td>
<td>(7,098)</td>
<td>62,899</td>
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<td>Replacement/Extraordinary Item</td>
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<td>Transfers</td>
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<td>(23,252)</td>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
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<td><strong>Surplus or (Deficit) Prior to Non-Cash Items</strong></td>
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<td>(26,424)</td>
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<td><strong>Non-Cash Items</strong></td>
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<tr>
<td>Depreciation &amp; Amortization</td>
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<td><strong>Change In Net Assets</strong></td>
<td>(90,052)</td>
<td>281,822</td>
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### Summarized Income Statement by Company, YTD

#### Alazan/Guadalupe

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
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<td></td>
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<tr>
<td>Rental Revenue</td>
<td>77,164</td>
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<td>Bad Debt, Net of Collections</td>
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<td>Other Tenant Revenue</td>
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<td>2,732</td>
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<td>Grants</td>
<td>266,716</td>
<td>281,740</td>
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<td>Miscellaneous Revenue</td>
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<td><strong>Net Revenue</strong></td>
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<td><strong>Operating Expense</strong></td>
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<td></td>
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<td>Salaries and Benefits</td>
<td>105,483</td>
<td>114,386</td>
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<td>Supplies and Materials</td>
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<td>81,558</td>
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<td>Utilities</td>
<td>41,375</td>
<td>42,104</td>
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<td>Protective Services</td>
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<td><strong>Total Operating Expense</strong></td>
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<td><strong>Total Operating Income</strong></td>
<td>70,347</td>
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<td><strong>Non-Operating Income (Expense)</strong></td>
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<td>Management Fees</td>
<td>(44,450)</td>
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<td>Transfers</td>
<td>8,276</td>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
<td>(41,477)</td>
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<td><strong>Non-Cash Items</strong></td>
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<td></td>
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<tr>
<td>Depreciation &amp; Amortization</td>
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<td>(65,461)</td>
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<tr>
<td><strong>Total Non-Cash Items</strong></td>
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<td>(65,461)</td>
</tr>
<tr>
<td><strong>Change In Net Assets</strong></td>
<td>(36,659)</td>
<td>(67,602)</td>
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**UNAUDITED**

For Internal Use Only
### Summarized Income Statement by Company, YTD
#### Period Ending September 30, 2017

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
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<tr>
<td>Bad Debt, Net of Collections</td>
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<td><strong>Operating Expense</strong></td>
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<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
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<td>Fleet Costs</td>
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<td>7,730</td>
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<tr>
<td>Utilities</td>
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<td><strong>Total Operating Income</strong></td>
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<td>(6,256)</td>
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<td><strong>Non-Cash Items</strong></td>
<td></td>
<td></td>
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<tr>
<td>Depreciation &amp; Amortization</td>
<td>(43,387)</td>
<td>(43,111)</td>
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<tr>
<td><strong>Total Non-Cash Items</strong></td>
<td>(43,387)</td>
<td>(43,111)</td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>(38,663)</td>
<td>(40,788)</td>
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**UNAUDITED**

For Internal Use Only
### Summarized Income Statement by Company, YTD

**Cross Creek/Rutledge/Beldon**  
**Period Ending September 30, 2017**

#### Actual Amounts Vs. Approved Budget Comparison

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<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>Percentage</th>
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<td>345</td>
<td>446</td>
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<td>Salaries and Benefits</td>
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<td>(12,233)</td>
<td>(12,267)</td>
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<td>(22,268)</td>
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*UNAUDITED*  
For Internal Use Only
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<td>(8,270)</td>
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<tr>
<td>Depreciation &amp; Amortization</td>
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<td>(42,068)</td>
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<td>(42,068)</td>
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<td>Change In Net Assets</td>
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<td>(45,392)</td>
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UNAUDITED
For Internal Use Only
### Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

#### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
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<tr>
<td></td>
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</tr>
<tr>
<td><strong>Revenue</strong></td>
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<tr>
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<td>25</td>
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<td><strong>Operating Expense</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>15,848</td>
<td>10,691</td>
</tr>
<tr>
<td>Supplies and Materials</td>
<td>16,562</td>
<td>3,683</td>
</tr>
<tr>
<td>Fleet Costs</td>
<td>846</td>
<td>298</td>
</tr>
<tr>
<td>Outside Services</td>
<td>12,189</td>
<td>7,209</td>
</tr>
<tr>
<td>Utilities</td>
<td>5,589</td>
<td>5,478</td>
</tr>
<tr>
<td>Protective Services</td>
<td>830</td>
<td>199</td>
</tr>
<tr>
<td>Insurance</td>
<td>810</td>
<td>1,222</td>
</tr>
<tr>
<td>Other Expenses</td>
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<td>3,250</td>
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<td><strong>Total Operating Expense</strong></td>
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<td>31,733</td>
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<tr>
<td><strong>Total Operating Income</strong></td>
<td>(20,110)</td>
<td>4,249</td>
</tr>
<tr>
<td><strong>Non-Operating Income (Expense)</strong></td>
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<td></td>
</tr>
<tr>
<td>Interest Income</td>
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<td>0</td>
</tr>
<tr>
<td>Replacement/Extraordinary Item</td>
<td>(588)</td>
<td>(287)</td>
</tr>
<tr>
<td>Management Fees</td>
<td>(6,014)</td>
<td>(6,708)</td>
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<tr>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
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<td>(5,430)</td>
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<td><strong>Income Before Non-Cash Items</strong></td>
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<td>(1,181)</td>
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<tr>
<td><strong>Non-Cash Items</strong></td>
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<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>(15,930)</td>
<td>(15,739)</td>
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<td>Non-Oper Income (Expense)</td>
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<td>0</td>
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<tr>
<td><strong>Total Non-Cash Items</strong></td>
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<td>(15,739)</td>
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<td><strong>Change in Net Assets</strong></td>
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**Net Revenue**

#### Net Revenue

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<th>Year-To-Date</th>
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<td>Budget</td>
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<tr>
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<td>--------------</td>
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<tr>
<td>35,549</td>
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<td>(1,141)</td>
<td>(1,415)</td>
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#### Operating Expense

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<td>3,683</td>
<td>1,917</td>
<td>1,766</td>
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<tr>
<td>Fleet Costs</td>
<td>846</td>
<td>298</td>
<td>(298)</td>
<td>1,884</td>
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<td>12,189</td>
<td>7,209</td>
<td>6,801</td>
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<td>5,589</td>
<td>5,478</td>
<td>7,227</td>
<td>(1,749)</td>
</tr>
<tr>
<td>Protective Services</td>
<td>830</td>
<td>199</td>
<td>563</td>
<td>(364)</td>
</tr>
<tr>
<td>Insurance</td>
<td>810</td>
<td>1,222</td>
<td>1,884</td>
<td>(662)</td>
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<td>2,985</td>
<td>3,250</td>
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#### Total Operating Expense

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#### Total Operating Income

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<td>Budget</td>
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#### Non-Operating Income (Expense)

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<tr>
<td>Replacement/Extraordinary Item</td>
<td>(588)</td>
<td>(287)</td>
</tr>
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<td>Management Fees</td>
<td>(6,014)</td>
<td>(6,708)</td>
</tr>
<tr>
<td>Transfers</td>
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<td>1,564</td>
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<tr>
<td><strong>Total Non-Operating Income (Expense)</strong></td>
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#### Income Before Non-Cash Items

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<td>7,478</td>
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#### Non-Cash Items

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<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
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<td>Depreciation &amp; Amortization</td>
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#### Change in Net Assets

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<th>Year-To-Date</th>
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<tbody>
<tr>
<td>Actual</td>
<td>Budget</td>
</tr>
<tr>
<td>(42,027)</td>
<td>(17,933)</td>
</tr>
<tr>
<td>7,352</td>
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<td>Account Description</td>
<td>Current Month</td>
</tr>
<tr>
<td>------------------------------------------</td>
<td>---------------</td>
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<tr>
<td>Revenue</td>
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</table>
## Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tr>
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<td><strong>Total Operating Income</strong></td>
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<tr>
<td>Replacement/Extraordinary Item</td>
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<td>(560)</td>
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<td>1,189</td>
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<td>(4,609)</td>
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<td></td>
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<tr>
<td>Depreciation &amp; Amortization</td>
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<td>(8,474)</td>
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<td>303,109</td>
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<tr>
<td><strong>Change in Net Assets</strong></td>
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<td>290,883</td>
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**Net Revenue** 36,727

**Operating Expense** 28,797

**Operating Income** 7,930

**Non-Operating Income (Expense)**

**Total Non-Operating Income (Expense)**

**Income Before Non-Cash Items**

**Non-Cash Items**

**Total Non-Cash Items**

**Change in Net Assets**

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### Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
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<td>12,065</td>
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<td>Grants</td>
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<td>1</td>
</tr>
<tr>
<td>Replacement/Extraordinary Item</td>
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<td>(432)</td>
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<td>Management Fees</td>
<td>(7,250)</td>
<td>(7,771)</td>
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<td>Transfers</td>
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<td>1,564</td>
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<td>(6,639)</td>
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<td>(5,227)</td>
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<td>Change In Net Assets</td>
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<td>(9,964)</td>
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## Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
</tr>
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<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>13,560</td>
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<td>(5,441)</td>
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<td><strong>Operating Expense</strong></td>
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<td>Salaries and Benefits</td>
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<td>13,041</td>
<td>(6,924)</td>
<td>229.48</td>
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<td>1,800</td>
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<td>9,360</td>
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<td>(6,858)</td>
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<td>(5,845)</td>
<td>(490)</td>
<td>2.89</td>
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<td>(5,845)</td>
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<td>(6,503)</td>
<td>(8,115)</td>
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# Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bad Debt, Net of Collections</td>
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</tr>
<tr>
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<tr>
<td>Net Revenue</td>
<td>3,676</td>
<td>3,825</td>
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<tr>
<td>Operating Expense</td>
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<td></td>
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<tr>
<td>Transfers</td>
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<td>0</td>
</tr>
<tr>
<td>Total Non-Operating Income (Expense)</td>
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<td>4</td>
</tr>
<tr>
<td>Income Before Non-Cash Items</td>
<td>(13,265)</td>
<td>(5,212)</td>
</tr>
<tr>
<td>Non-Cash Items</td>
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<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
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<td>(7,837)</td>
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<tr>
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<td>(7,837)</td>
</tr>
<tr>
<td>Change In Net Assets</td>
<td>(21,102)</td>
<td>(13,049)</td>
</tr>
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</table>

**UNAUDITED**

*For Internal Use Only*
<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
</tr>
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<td></td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Var</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>28,640</td>
<td>29,981</td>
<td>39,589</td>
<td>(9,608)</td>
</tr>
<tr>
<td>Bad Debt, Net of Collections</td>
<td>887</td>
<td>3,219</td>
<td>1,167</td>
<td>2,052</td>
</tr>
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<td>4,329</td>
<td>4,232</td>
<td>4,417</td>
<td>(185)</td>
</tr>
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<td>8,586</td>
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<td>85,036</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>28,546</td>
<td>32,901</td>
<td>29,741</td>
<td>3,160</td>
</tr>
<tr>
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<td>2,298</td>
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<td>Utilities</td>
<td>12,234</td>
<td>11,577</td>
<td>17,281</td>
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<td>Other Expenses</td>
<td>12,975</td>
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<td>6,570</td>
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<td><strong>Total Operating Expense</strong></td>
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<td>104,732</td>
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<td><strong>Total Operating Income</strong></td>
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<td>6,354</td>
<td>(26,596)</td>
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<td>Non-Operating Income (Expense)</td>
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<td>Interest Income</td>
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<td>Replacement/Extraordinary Item</td>
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<td>(625)</td>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
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<td>(500)</td>
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<td>Non-Cash Items</td>
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<td>Depreciation &amp; Amortization</td>
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<td>(69,631)</td>
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UNAUDITED
For Internal Use Only
### Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
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<th>Year-To-Date</th>
<th></th>
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<td></td>
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<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
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<tr>
<td>Rental Revenue</td>
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<td>Bad Debt, Net of Collections</td>
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<td>226</td>
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<td>(74)</td>
</tr>
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<td>Grants</td>
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<td>Salaries and Benefits</td>
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<td>Interest Income</td>
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<td>191</td>
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<td>Replacement/Extraordinary Item</td>
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<td>742</td>
<td>(2,723)</td>
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<td>(11,886)</td>
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<td>(6,093)</td>
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<tr>
<td>Depreciation &amp; Amortization</td>
<td>(17,453)</td>
<td>(13,492)</td>
<td>(13,013)</td>
<td>(479)</td>
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<td>(12,886)</td>
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<td><strong>Total Non-Cash Items</strong></td>
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<td>(13,013)</td>
<td>(479)</td>
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<td>(22,498)</td>
<td>(25,178)</td>
<td>(5,720)</td>
<td>(19,458)</td>
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### Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th></th>
<th>Year-To-Date</th>
<th></th>
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<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
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<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>56,626</td>
<td>22,888</td>
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<td>Grants</td>
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<td>63,444</td>
<td>56,343</td>
<td>7,101</td>
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<td>Salaries and Benefits</td>
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<td>12,671</td>
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<td>23,889</td>
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<td><strong>Non-Operating Income (Expense)</strong></td>
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<tr>
<td>Interest Expense</td>
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<td>(2,427)</td>
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<td>45,575</td>
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<td>34,131</td>
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<td>(820)</td>
<td>820</td>
<td>(1,129)</td>
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<td>(100)</td>
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<tr>
<td>Management Fees</td>
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<td>(18,515)</td>
<td>1,178</td>
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<td>(7,530)</td>
<td>814</td>
<td>(8,344)</td>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
<td>(30,462)</td>
<td>18,281</td>
<td>(7,077)</td>
<td>25,358</td>
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<td><strong>Income Before Non-Cash Items</strong></td>
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<td>35,217</td>
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<td>18,405</td>
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<td><strong>Non-Cash Items</strong></td>
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<td></td>
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<tr>
<td>Depreciation &amp; Amortization</td>
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<td>(28,302)</td>
<td>(27,885)</td>
<td>(417)</td>
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<td>(27,885)</td>
<td>(417)</td>
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<td>309,853</td>
<td>6,915</td>
<td>(11,073)</td>
<td>17,987</td>
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### Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

#### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
</tr>
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<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>29,440</td>
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<td>51,692</td>
<td>54,672</td>
<td>63,642</td>
<td>(8,970) (-12.80)</td>
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<tr>
<td><strong>Operating Expense</strong></td>
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<td></td>
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<td>Salaries and Benefits</td>
<td>17,382</td>
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<td>(19,304)</td>
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<td>158</td>
<td>727</td>
<td>(569)</td>
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<td>3,517</td>
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<td>Interest Income</td>
<td>2</td>
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<td></td>
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<td>Depreciation &amp; Amortization</td>
<td>(57,740)</td>
<td>(58,104)</td>
<td>(57,162)</td>
<td>(942)</td>
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<td>0</td>
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<td>(57,740)</td>
<td>(58,104)</td>
<td>(57,162)</td>
<td>(942)</td>
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<td><strong>Change In Net Assets</strong></td>
<td>(64,850)</td>
<td>(44,041)</td>
<td>(62,915)</td>
<td>18,874</td>
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## Summarized Income Statement by Company, YTD

### Period Ending September 30, 2017

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th></th>
<th></th>
<th></th>
<th>Year-To-Date</th>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>%</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>47,891</td>
<td>48,823</td>
<td>48,354</td>
<td>469</td>
<td>143,291</td>
<td>144,994</td>
<td>145,063</td>
<td>(69)</td>
<td>-0.05</td>
</tr>
<tr>
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<tr>
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<td>(23,302)</td>
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<td>(57,510)</td>
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*UNAUDITED*  
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### Wheatley/Olive Pk/Village East

**Summarized Income Statement by Company, YTD**

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th></th>
<th></th>
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<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
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<td>%</td>
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<td>49,802</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td>2,022</td>
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<td>19,986</td>
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<td>(4,696)</td>
<td>17,586</td>
<td>16,500</td>
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### Summarized Income Statement by Line of Business, YTD

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

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<th>Account Description</th>
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<th>Year-To-Date</th>
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<th>%</th>
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<td>Variance</td>
</tr>
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</tr>
<tr>
<td>Rental Revenue</td>
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<tr>
<td>Bad Debt, Net of Collections</td>
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<td>Grants</td>
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<td>148,168</td>
<td>16,354</td>
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<td></td>
</tr>
<tr>
<td><strong>Net Revenue</strong></td>
<td>125,188</td>
<td>164,522</td>
<td>148,168</td>
<td>16,354</td>
</tr>
<tr>
<td><strong>Operating Expense</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Outside Services</td>
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<tr>
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**UNAUDITED**

For Internal Use Only
## Converse Ranch I
### Summarized Income Statement by Company, YTD
Period Ending September 30, 2017
Actual Amounts Vs. Approved Budget Comparison

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<thead>
<tr>
<th>Account Description</th>
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<td>Revenue</td>
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<tr>
<td>Rental Revenue</td>
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UNAUDITED
For Internal Use Only
## Converse Ranch II, LLC
### Summarized Income Statement by Company, YTD
#### Period Ending September 30, 2017
#### Actual Amounts Vs. Approved Budget Comparison

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<td>Actual</td>
<td>Budget</td>
<td>Last Year</td>
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<td>Revenue</td>
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<tr>
<td>Net Revenue</td>
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<td>254</td>
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<td>329</td>
<td>254</td>
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**East Meadows**  
**Summarized Income Statement by Company, YTD**  
**Period Ending September 30, 2017**  
**Actual Amounts Vs. Approved Budget Comparison**

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<tr>
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*UNAUDITED*  
*For Internal Use Only*
## Summarized Income Statement by Company, YTD
### Period Ending September 30, 2017

**Actual Amounts Vs. Approved Budget Comparison**

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<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
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<th>%</th>
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<td>Actual</td>
<td>Budget</td>
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<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td>2,630</td>
<td>571</td>
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<td>2,630</td>
<td>571</td>
<td>12.23</td>
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*UNAUDITED For Internal Use Only*
## Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

### Account Description

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
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<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
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<tr>
<td>Rental Revenue</td>
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</tr>
<tr>
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<td>13,103</td>
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<td>38,616</td>
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For Internal Use Only*
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Refugio
Summarized Income Statement by Company, YTD
Period Ending September 30, 2017
Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
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<td>(1,542)</td>
<td>4,472</td>
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</table>
## San Juan Square
**Summarized Income Statement by Company, YTD**
**Period Ending September 30, 2017**
**Actual Amounts Vs. Approved Budget Comparison**

### Account Description

<table>
<thead>
<tr>
<th></th>
<th>Current Month</th>
<th></th>
<th></th>
<th>Year-To-Date</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
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<tr>
<td><strong>Revenue</strong></td>
<td></td>
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<td></td>
<td></td>
<td></td>
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<tr>
<td>Rental Revenue</td>
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<td></td>
<td>(882)</td>
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<td>882</td>
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<tr>
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<td></td>
<td>12,986</td>
<td>14,168</td>
<td>12,603</td>
<td>1,564</td>
<td>38,931</td>
<td>41,754</td>
<td>37,810</td>
</tr>
<tr>
<td><strong>Net Revenue</strong></td>
<td></td>
<td>12,986</td>
<td>14,168</td>
<td>12,603</td>
<td>1,564</td>
<td>38,931</td>
<td>41,754</td>
<td>37,810</td>
</tr>
<tr>
<td><strong>Operating Expense</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Expenses</td>
<td></td>
<td>659</td>
<td>857</td>
<td>683</td>
<td>174</td>
<td>2,145</td>
<td>2,220</td>
<td>1,972</td>
</tr>
<tr>
<td><strong>Total Operating Expense</strong></td>
<td></td>
<td>659</td>
<td>857</td>
<td>683</td>
<td>174</td>
<td>2,145</td>
<td>2,220</td>
<td>1,972</td>
</tr>
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<td><strong>Total Operating Income</strong></td>
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<td>13,310</td>
<td>11,920</td>
<td>1,390</td>
<td>36,786</td>
<td>39,534</td>
<td>35,838</td>
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<td></td>
<td></td>
<td></td>
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<td>Other Income (Expense)</td>
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<td>(11,150)</td>
<td>(11,973)</td>
<td>823</td>
<td>(30,155)</td>
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<td></td>
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<td>(1,631)</td>
<td>(1,907)</td>
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<td>(5,720)</td>
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<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Non-Operating Income (Expense)</strong></td>
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<td>(11,854)</td>
<td>(12,772)</td>
<td>(13,880)</td>
<td>1,107</td>
<td>(35,731)</td>
<td>(37,576)</td>
<td>(41,640)</td>
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<td>2,498</td>
<td>1,056</td>
<td>1,958</td>
<td>(5,802)</td>
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*UNAUDITED*  
*For Internal Use Only*
## Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

### Account Description

<table>
<thead>
<tr>
<th>Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td>Actual</td>
<td>Budget</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
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<td>(3,614)</td>
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<tr>
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</tr>
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<td>Grants</td>
<td>14,243</td>
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<td>14,154</td>
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<td>15,911</td>
<td>14,154</td>
</tr>
<tr>
<td><strong>Operating Expense</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Expenses</td>
<td>711</td>
<td>960</td>
<td>779</td>
</tr>
<tr>
<td><strong>Total Operating Expense</strong></td>
<td>711</td>
<td>960</td>
<td>779</td>
</tr>
<tr>
<td><strong>Total Operating Income</strong></td>
<td>13,533</td>
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<td>13,375</td>
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<tr>
<td>Interest Income</td>
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<td>9</td>
</tr>
<tr>
<td>Other Income (Expense)</td>
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<td>(12,602)</td>
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<td>(1,676)</td>
<td>(1,912)</td>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
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<td>Income Before Non-Cash Items</td>
<td>323</td>
<td>682</td>
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For Internal Use Only
### Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

**Sutton Oaks**

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>Variance</th>
<th>%</th>
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<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
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<td>0</td>
<td>(25,935)</td>
<td>(25,935)</td>
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<td>25,935</td>
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<td>15,411</td>
<td>13,772</td>
<td>14,062</td>
<td>(290)</td>
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<tr>
<td><strong>Net Revenue</strong></td>
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<td>13,772</td>
<td>14,062</td>
<td>(290)</td>
<td></td>
</tr>
<tr>
<td><strong>Operating Expense</strong></td>
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</tr>
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<td>Other Expenses</td>
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<td>880</td>
<td>769</td>
<td>111</td>
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<td><strong>Total Operating Expense</strong></td>
<td>781</td>
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<td>769</td>
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<td>12,510</td>
<td>13,293</td>
<td>(782)</td>
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</tr>
<tr>
<td>Interest Income</td>
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<td>1</td>
<td>(1)</td>
<td>2</td>
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<td>(13,358)</td>
<td>3,089</td>
<td>(37,282) (30,566) (40,075) 9,510 -23.73</td>
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<tr>
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<td>(2,026)</td>
<td>(1,991)</td>
<td>(2,032)</td>
<td>41</td>
<td>(6,089) (6,211) (6,096) (114) 1.87</td>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
<td>(14,331)</td>
<td>(12,260)</td>
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<td>(43,368) (36,776) (46,170) 9,394 -20.35</td>
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<td>250</td>
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<td>2,347</td>
<td>489 1,217 (6,196) 7,413 (119.65)</td>
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</table>

UNAUDITED
For Internal Use Only
### Summarized Income Statement by Company, YTD

#### Period Ending September 30, 2017

#### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th></th>
<th></th>
<th></th>
<th>Year-To-Date</th>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>%</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>2,651</td>
<td>1,753</td>
<td>1,559</td>
<td>194</td>
<td>7,954</td>
<td>5,166</td>
<td>4,678</td>
<td>488</td>
<td>10.42</td>
</tr>
<tr>
<td><strong>Net Revenue</strong></td>
<td>2,651</td>
<td>1,753</td>
<td>1,559</td>
<td>194</td>
<td>7,954</td>
<td>5,166</td>
<td>4,678</td>
<td>488</td>
<td>10.42</td>
</tr>
<tr>
<td><strong>Operating Expense</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Expenses</td>
<td>148</td>
<td>119</td>
<td>90</td>
<td>30</td>
<td>510</td>
<td>285</td>
<td>252</td>
<td>33</td>
<td>13.25</td>
</tr>
<tr>
<td><strong>Total Operating Expense</strong></td>
<td>148</td>
<td>119</td>
<td>90</td>
<td>30</td>
<td>510</td>
<td>285</td>
<td>252</td>
<td>33</td>
<td>13.25</td>
</tr>
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<td><strong>Total Operating Income</strong></td>
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<td>7,445</td>
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<td>454</td>
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<td></td>
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<td></td>
<td></td>
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</tr>
<tr>
<td>Interest Income</td>
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<td>7</td>
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<td>(935)</td>
<td>(1,481)</td>
<td>546</td>
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<td>(2,764)</td>
<td>(4,444)</td>
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<td>(600)</td>
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<td>(1,578)</td>
<td>(1,800)</td>
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<td></td>
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</tr>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
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<td>(1,429)</td>
<td>(2,081)</td>
<td>652</td>
<td>(6,802)</td>
<td>(4,335)</td>
<td>(6,244)</td>
<td>1,909</td>
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<td>643</td>
<td>546</td>
<td>(1,817)</td>
<td>2,363</td>
<td>(130.03)</td>
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## Summarized Income Statement by Company, YTD

**The Park At Sutton Oaks**  
**Period Ending September 30, 2017**  
**Actual Amounts Vs. Approved Budget Comparison**

### Account Description

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
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<tr>
<td>Bad Debt, Net of Collections</td>
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<td>5,210</td>
</tr>
<tr>
<td>Grants</td>
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<td>16,425</td>
<td>14,611</td>
<td>1,814</td>
</tr>
<tr>
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<td>0</td>
<td>750</td>
<td>750</td>
</tr>
<tr>
<td><strong>Net Revenue</strong></td>
<td>14,476</td>
<td>16,425</td>
<td>14,611</td>
<td>1,814</td>
</tr>
<tr>
<td><strong>Operating Expense</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Expenses</td>
<td>719</td>
<td>1,042</td>
<td>812</td>
<td>230</td>
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<td><strong>Total Operating Expense</strong></td>
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<td>1,042</td>
<td>812</td>
<td>230</td>
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<td><strong>Total Operating Income</strong></td>
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<td>15,383</td>
<td>13,799</td>
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<tr>
<td>Interest Income</td>
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<td>3</td>
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<td>(1,987)</td>
<td>(1,795)</td>
<td>(192)</td>
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</tr>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
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<td>742</td>
<td>(1,875)</td>
<td>2,617</td>
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**UNAUDITED**  
For Internal Use Only
## Summarized Income Statement by Line of Business, YTD

**Period Ending September 30, 2017**

### Account Description

<table>
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<tr>
<th>Year-To-Date</th>
<th>Actual</th>
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<th>Variance</th>
<th>%</th>
</tr>
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<tr>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
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<tr>
<td>Fleet Costs</td>
<td>8,013</td>
<td>6,269</td>
<td>1,745</td>
<td>27.83</td>
</tr>
<tr>
<td>Outside Services</td>
<td>651,595</td>
<td>753,697</td>
<td>(102,102)</td>
<td>-13.55</td>
</tr>
<tr>
<td>Utilities</td>
<td>504,105</td>
<td>535,756</td>
<td>(31,651)</td>
<td>-5.91</td>
</tr>
<tr>
<td>Protective Services</td>
<td>39,765</td>
<td>51,583</td>
<td>(11,818)</td>
<td>-22.91</td>
</tr>
<tr>
<td>Insurance</td>
<td>237,224</td>
<td>334,881</td>
<td>(97,657)</td>
<td>-29.16</td>
</tr>
<tr>
<td>HAP Expense</td>
<td>2,205</td>
<td>(2,205)</td>
<td>43,125</td>
<td>9.92</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>314,819</td>
<td>286,397</td>
<td>28,423</td>
<td>9.92</td>
</tr>
<tr>
<td><strong>Total Operating Expense</strong></td>
<td>3,103,403</td>
<td>3,533,825</td>
<td>(430,423)</td>
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<tr>
<td><strong>Total Operating Income</strong></td>
<td>2,534,223</td>
<td>2,267,977</td>
<td>266,247</td>
<td>$11.74</td>
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<td><strong>Non-Operating Income (Expense)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Expense</td>
<td>(474,575)</td>
<td>(443,807)</td>
<td>(30,768)</td>
<td>6.93</td>
</tr>
<tr>
<td>Interest Income</td>
<td>81,690</td>
<td>46,053</td>
<td>35,637</td>
<td>77.38</td>
</tr>
<tr>
<td>Replacement/Extraordinary Item</td>
<td>(177,433)</td>
<td>(386,200)</td>
<td>208,767</td>
<td>-54.06</td>
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<tr>
<td>Other Income (Expense)</td>
<td>2,158</td>
<td>2,158</td>
<td>2,158</td>
<td>100.00</td>
</tr>
<tr>
<td>Management Fees</td>
<td>(399,262)</td>
<td>(442,387)</td>
<td>43,125</td>
<td>-9.75</td>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
<td>(967,422)</td>
<td>(1,226,340)</td>
<td>258,919</td>
<td>-21.11</td>
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<td><strong>Surplus or Deficit Prior to Non-Cash Items</strong></td>
<td>1,566,802</td>
<td>1,041,637</td>
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<td>$50.42</td>
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<td><strong>Non-Cash Items</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Depreciation &amp; Amortization</td>
<td>(668,759)</td>
<td>(658,831)</td>
<td>(9,928)</td>
<td>1.51</td>
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<td>Non-Oper Income (Expense)</td>
<td>67,663</td>
<td>(1,142)</td>
<td>68,805</td>
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<td><strong>Total Non-Cash Items</strong></td>
<td>(601,096)</td>
<td>(659,973)</td>
<td>58,876</td>
<td>-8.92</td>
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</table>

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### Top 10 Sources of Revenue

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change In Net Assets</td>
<td>965,705</td>
</tr>
<tr>
<td></td>
<td>381,664</td>
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<tr>
<td></td>
<td>584,041</td>
</tr>
<tr>
<td></td>
<td>$153.03</td>
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### Top 10 Operating Expenses

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>186K</td>
</tr>
<tr>
<td></td>
<td>175K</td>
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<tr>
<td></td>
<td>153K</td>
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</table>

### Top 10 Variances Over Budget

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Year-To-Date</th>
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<tbody>
<tr>
<td></td>
<td>72K</td>
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<tr>
<td></td>
<td>59K</td>
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### Surplus (Deficit) Prior to Non-Cash Items

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<thead>
<tr>
<th>Year</th>
<th>AA</th>
<th>BA</th>
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<tr>
<td>2017</td>
<td>2400000</td>
<td>2400000</td>
</tr>
<tr>
<td>2018</td>
<td>8000000</td>
<td>8000000</td>
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</table>

*UNAUDITED For Internal Use Only*
Period Ending September 30, 2017

Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
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<tr>
<td>Rental Revenue</td>
<td>547,798</td>
<td>509,354</td>
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<tr>
<td>Bad Debt, Net of Collections</td>
<td>(9,408)</td>
<td>(619)</td>
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<tr>
<td>Other Tenant Revenue</td>
<td>30,164</td>
<td>28,646</td>
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<tr>
<td>Grants</td>
<td>58,861</td>
<td>113,830</td>
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<tr>
<td>Miscellaneous Revenue</td>
<td>2,496</td>
<td>866</td>
</tr>
<tr>
<td><strong>Net Revenue</strong></td>
<td>629,910</td>
<td>652,076</td>
</tr>
<tr>
<td><strong>Operating Expense</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>183,648</td>
<td>162,592</td>
</tr>
<tr>
<td>Supplies and Materials</td>
<td>32,776</td>
<td>25,449</td>
</tr>
<tr>
<td>Fleet Costs</td>
<td>(8,995)</td>
<td>1,125</td>
</tr>
<tr>
<td>Outside Services</td>
<td>88,914</td>
<td>43,676</td>
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<tr>
<td>Utilities</td>
<td>78,350</td>
<td>77,620</td>
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<tr>
<td>Protective Services</td>
<td>2,249</td>
<td>2,014</td>
</tr>
<tr>
<td>Insurance</td>
<td>(2,362)</td>
<td>(352)</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>24,472</td>
<td>38,007</td>
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<tr>
<td><strong>Total Operating Expense</strong></td>
<td>399,054</td>
<td>350,129</td>
</tr>
<tr>
<td><strong>Total Operating Income</strong></td>
<td>230,857</td>
<td>301,947</td>
</tr>
<tr>
<td><strong>Non-Operating Income (Expense)</strong></td>
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<td></td>
</tr>
<tr>
<td>Interest Expense</td>
<td>(25,039)</td>
<td>(35,734)</td>
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<tr>
<td>Interest Income</td>
<td>60</td>
<td>3,667</td>
</tr>
<tr>
<td>Replacement/Extraordinary Item</td>
<td>(36,033)</td>
<td>(29,749)</td>
</tr>
<tr>
<td>Other Income (Expense)</td>
<td>2,158</td>
<td>2,158</td>
</tr>
<tr>
<td>Management Fees</td>
<td>(63,595)</td>
<td>(63,444)</td>
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<tr>
<td>Transfers</td>
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<td></td>
</tr>
<tr>
<td><strong>Total Non-Operating Income (Expense)</strong></td>
<td>(124,807)</td>
<td>(123,102)</td>
</tr>
<tr>
<td><strong>Surplus or (Deficit) Prior to Non-Cash Items</strong></td>
<td>106,249</td>
<td>178,845</td>
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<tr>
<td><strong>Non-Cash Items</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>(61,824)</td>
<td>(63,204)</td>
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<tr>
<td>Non-Oper Income (Expense)</td>
<td>1,142</td>
<td>(381)</td>
</tr>
<tr>
<td><strong>Total Non-Cash Items</strong></td>
<td>(60,682)</td>
<td>(63,204)</td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>45,567</td>
<td>115,640</td>
</tr>
</tbody>
</table>

UNAUDITED
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### Summarized Income Statement by Company, YTD

#### Period Ending September 30, 2017

#### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>44,045</td>
<td>37,740</td>
</tr>
<tr>
<td>Bad Debt, Net of Collections</td>
<td>116</td>
<td>35</td>
</tr>
<tr>
<td>Other Tenant Revenue</td>
<td>1,320</td>
<td>150</td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
<td>0</td>
<td>50</td>
</tr>
</tbody>
</table>

Net Revenue: 45,481 37,975 37,572 403 118,267 113,690 112,715 974 .86

#### Operating Expense

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>16,369</td>
<td>10,256</td>
</tr>
<tr>
<td>Supplies and Materials</td>
<td>2,281</td>
<td>2,325</td>
</tr>
<tr>
<td>Fleet Costs</td>
<td>1,373</td>
<td>292</td>
</tr>
<tr>
<td>Outside Services</td>
<td>4,735</td>
<td>5,063</td>
</tr>
<tr>
<td>Utilities</td>
<td>3,454</td>
<td>4,231</td>
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<tr>
<td>Insurance</td>
<td>361</td>
<td>20</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>2,599</td>
<td>2,962</td>
</tr>
</tbody>
</table>

Total Operating Expense: 27,703 30,123 27,212 2,911 93,950 88,765 82,092 6,673 8.13

Total Operating Income: 17,778 7,852 10,360 2,508 24,317 24,924 30,624 (5,699) (18.61)

### Non-Operating Income (Expense)

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Interest Expense</td>
<td>4,211</td>
<td>4,081</td>
</tr>
<tr>
<td>Interest Income</td>
<td>91</td>
<td>91</td>
</tr>
<tr>
<td>Replacement/Extraordinary Item</td>
<td>284</td>
<td>2,417</td>
</tr>
<tr>
<td>Management Fees</td>
<td>3,891</td>
<td>3,801</td>
</tr>
</tbody>
</table>

Total Non-Operating Income (Expense): (8,503) (8,075) (10,149) 2,074 (25,968) (24,550) (30,480) 5,930 -19.46

Income Before Non-Cash Items: 9,274 (223) 211 (434) (1,651) 375 144 231 160.88

### Non-Cash Items

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>6,906</td>
<td>6,729</td>
</tr>
</tbody>
</table>

Total Non-Cash Items: (6,906) (6,729) (6,906) 177 (20,718) (20,041) (20,718) 677 -3.27

Change In Net Assets: 2,368 (6,952) (6,695) (257) (22,369) (19,866) (20,574) 908 (4.41)

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### SAHFC Castlepoint
#### Summarized Income Statement by Company, YTD
#### Period Ending September 30, 2017
#### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>116,689</td>
<td>115,294</td>
</tr>
<tr>
<td>Bad Debt, Net of Collections</td>
<td>(1,321)</td>
<td>642</td>
</tr>
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<td>Other Tenant Revenue</td>
<td>1,690</td>
<td>1,575</td>
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<tr>
<td>Miscellaneous Revenue</td>
<td>125</td>
<td>450</td>
</tr>
<tr>
<td><strong>Net Revenue</strong></td>
<td>117,183</td>
<td>117,961</td>
</tr>
<tr>
<td>Operating Expense</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>38,852</td>
<td>42,260</td>
</tr>
<tr>
<td>Supplies and Materials</td>
<td>5,976</td>
<td>5,793</td>
</tr>
<tr>
<td>Fleet Costs</td>
<td>(225)</td>
<td>325</td>
</tr>
<tr>
<td>Outside Services</td>
<td>30,049</td>
<td>(2,261)</td>
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<tr>
<td>Utilities</td>
<td>7,031</td>
<td>8,811</td>
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<td>Protective Services</td>
<td>(836)</td>
<td>(77)</td>
</tr>
<tr>
<td>Insurance</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>3,669</td>
<td>10,588</td>
</tr>
<tr>
<td><strong>Total Operating Expense</strong></td>
<td>84,516</td>
<td>65,439</td>
</tr>
<tr>
<td>Total Operating Income</td>
<td>32,667</td>
<td>52,522</td>
</tr>
<tr>
<td>Non-Operating Income (Expense)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Expense</td>
<td>(97)</td>
<td>(10,451)</td>
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<td>Interest Income</td>
<td>7</td>
<td>695</td>
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<tr>
<td>Replacement/Extraordinary Item</td>
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<td>(3,852)</td>
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<td>Other Income (Expense)</td>
<td>75,532</td>
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<td>Management Fees</td>
<td>(14,540)</td>
<td>(14,353)</td>
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<td><strong>Total Non-Operating Income (Expense)</strong></td>
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<td>(27,960)</td>
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<td>Income Before Non-Cash Items</td>
<td>84,966</td>
<td>24,562</td>
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<td>Non-Cash Items</td>
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<td>Depreciation &amp; Amortization</td>
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<td>(3,376)</td>
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<tr>
<td><strong>Total Non-Cash Items</strong></td>
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<td>(3,376)</td>
</tr>
<tr>
<td>Change In Net Assets</td>
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UNAUDITED
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<table>
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<th></th>
<th></th>
<th></th>
<th>Year-To-Date</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>33,522</td>
<td>31,356</td>
<td>31,607</td>
<td>(251)</td>
<td>96,995</td>
<td>95,866</td>
<td>94,820</td>
<td>1,047</td>
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<td>Bad Debt, Net of Collections</td>
<td>1,499</td>
<td>(819)</td>
<td>(292)</td>
<td>(527)</td>
<td>2,763</td>
<td>(2,388)</td>
<td>(875)</td>
<td>(1,513)</td>
</tr>
<tr>
<td>Other Tenant Revenue</td>
<td>575</td>
<td>900</td>
<td>458</td>
<td>442</td>
<td>1,995</td>
<td>2,175</td>
<td>1,375</td>
<td>800</td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
<td>50</td>
<td>25</td>
<td>50</td>
<td>(25)</td>
<td>75</td>
<td>75</td>
<td>150</td>
<td>(75)</td>
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<tr>
<td>Net Revenue</td>
<td>35,646</td>
<td>31,462</td>
<td>31,823</td>
<td>(361)</td>
<td>101,828</td>
<td>96,729</td>
<td>95,470</td>
<td>259</td>
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<tr>
<td>Operating Expense</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>4,680</td>
<td>4,898</td>
<td>6,163</td>
<td>(1,265)</td>
<td>13,164</td>
<td>14,504</td>
<td>18,490</td>
<td>(3,985)</td>
</tr>
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<td>Supplies and Materials</td>
<td>415</td>
<td>698</td>
<td>1,292</td>
<td>(594)</td>
<td>3,318</td>
<td>5,895</td>
<td>3,875</td>
<td>2,020</td>
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<tr>
<td>Outside Services</td>
<td>2,986</td>
<td>3,036</td>
<td>2,775</td>
<td>261</td>
<td>7,209</td>
<td>9,415</td>
<td>8,325</td>
<td>1,090</td>
</tr>
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<td>Utilities</td>
<td>106</td>
<td>42</td>
<td>385</td>
<td>(343)</td>
<td>481</td>
<td>260</td>
<td>1,155</td>
<td>(895)</td>
</tr>
<tr>
<td>Insurance</td>
<td>(138)</td>
<td>(12)</td>
<td>2,211</td>
<td>(2,223)</td>
<td>4,167</td>
<td>5,367</td>
<td>6,966</td>
<td>(1,599)</td>
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<tr>
<td>Other Expenses</td>
<td>884</td>
<td>1,190</td>
<td>1,305</td>
<td>(116)</td>
<td>3,456</td>
<td>4,238</td>
<td>3,892</td>
<td>346</td>
</tr>
<tr>
<td>Total Operating Expense</td>
<td>8,933</td>
<td>10,127</td>
<td>14,131</td>
<td>(4,004)</td>
<td>31,808</td>
<td>41,516</td>
<td>42,702</td>
<td>(1,185)</td>
</tr>
<tr>
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UNAUDITED For Internal Use Only
### Summarized Income Statement by Company, YTD
**Period Ending September 30, 2017**

#### Actual Amounts Vs. Approved Budget Comparison

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### Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

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<td>(14,944)</td>
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**UNAUDITED**

For Internal Use Only
<table>
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<th>Account Description</th>
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<td>(508)</td>
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<td>(14,038)</td>
<td>(13,960)</td>
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<td>(20,783)</td>
<td>23,135</td>
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**UNAUDITED**

For Internal Use Only
# Summarized Income Statement by Company, YTD

## Period Ending September 30, 2017

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<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
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<td>Last Year</td>
<td>Actual</td>
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<tr>
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For Internal Use Only
### Summarized Income Statement by Company, YTD

#### Period Ending September 30, 2017

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<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
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<td>(1,900)</td>
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<td>(6,621)</td>
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For Internal Use Only
Sunshine Plaza Apts. Inc.
Summarized Income Statement by Company, YTD
Period Ending September 30, 2017
Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
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<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
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<td></td>
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<tr>
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<td>4,635</td>
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<td>(42)</td>
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<td><strong>Total Operating Income</strong></td>
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<td>61</td>
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<td>(2,052)</td>
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<td>Depreciation &amp; Amortization</td>
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<td>(6,652)</td>
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### Summarized Income Statement by Line of Business, YTD

**Period Ending September 30, 2017**

**Beacon**

**Third Party Managed**

**Actual Amounts Vs. Approved Budget Comparison**

**GlJdeIncomeStatementByLineOfBusinessByGroup**

**10/11/2017  9:17:57PM**

**Page 1 of 2**

#### Revenue

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<thead>
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<th>Year-To-Date</th>
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**Net Revenue**

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<td>1,269,940</td>
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<tr>
<td>3,433,938</td>
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<td>3,802,969</td>
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#### Operating Expense

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<th>Year-To-Date</th>
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**Total Operating Expense**

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<th>Year-To-Date</th>
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**Total Operating Income**

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<td>1,808,877</td>
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#### Non-Operating Income (Expense)

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<th>Year-To-Date</th>
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</thead>
<tbody>
<tr>
<td></td>
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<td>Actual</td>
</tr>
<tr>
<td>Interest Expense</td>
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<td>Other Income (Expense)</td>
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**Total Non-Operating Income (Expense)**

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<thead>
<tr>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>(263,277)</td>
<td>(235,354)</td>
</tr>
<tr>
<td>(303,085)</td>
<td>67,731</td>
</tr>
<tr>
<td>(859,008)</td>
<td>(722,117)</td>
</tr>
<tr>
<td>(919,368)</td>
<td>197,251</td>
</tr>
</tbody>
</table>

**Surplus or (Deficit) Prior to Non-Cash Items**

<table>
<thead>
<tr>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>344,381</td>
<td>421,156</td>
</tr>
<tr>
<td>332,734</td>
<td>88,422</td>
</tr>
<tr>
<td>691,753</td>
<td>1,079,326</td>
</tr>
<tr>
<td>889,509</td>
<td>189,817</td>
</tr>
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</table>

**Change In Net Assets**

<table>
<thead>
<tr>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>196,197</td>
<td>276,081</td>
</tr>
<tr>
<td>187,236</td>
<td>88,845</td>
</tr>
<tr>
<td>244,928</td>
<td>643,687</td>
</tr>
<tr>
<td>452,968</td>
<td>190,719</td>
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**Unaudited For Internal Use Only**
## Summarized Income Statement by Company, YTD
### Period Ending September 30, 2017

### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>66,748</td>
<td>63,947</td>
<td>68,813</td>
<td>(4,666)</td>
</tr>
<tr>
<td>Bad Debt, Net of Collections</td>
<td>533</td>
<td>40</td>
<td>180</td>
<td>(140)</td>
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<tr>
<td>Other Tenant Revenue</td>
<td>325</td>
<td>650</td>
<td>230</td>
<td>420</td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
<td>210</td>
<td>40</td>
<td>0</td>
<td>(40)</td>
</tr>
<tr>
<td><strong>Net Revenue</strong></td>
<td>67,816</td>
<td>64,637</td>
<td>69,263</td>
<td>(4,626)</td>
</tr>
<tr>
<td><strong>Operating Expense</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>17,640</td>
<td>7,028</td>
<td>22,616</td>
<td>(15,589)</td>
</tr>
<tr>
<td>Supplies and Materials</td>
<td>3,091</td>
<td>1,523</td>
<td>3,940</td>
<td>(2,417)</td>
</tr>
<tr>
<td>Fleet Costs</td>
<td>0</td>
<td>0</td>
<td>90</td>
<td>(90)</td>
</tr>
<tr>
<td>Outside Services</td>
<td>6,289</td>
<td>3,173</td>
<td>6,347</td>
<td>(3,174)</td>
</tr>
<tr>
<td>Utilities</td>
<td>4,567</td>
<td>4,359</td>
<td>4,570</td>
<td>(211)</td>
</tr>
<tr>
<td>Protective Services</td>
<td>39</td>
<td>0</td>
<td>0</td>
<td>156</td>
</tr>
<tr>
<td>Insurance</td>
<td>0</td>
<td>(16)</td>
<td>3,352</td>
<td>(3,368)</td>
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<tr>
<td><strong>Total Operating Expense</strong></td>
<td>33,059</td>
<td>17,077</td>
<td>43,170</td>
<td>(26,094)</td>
</tr>
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<td><strong>Total Operating Income</strong></td>
<td>34,757</td>
<td>47,560</td>
<td>26,092</td>
<td>21,468</td>
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<tr>
<td><strong>Non-Operating Income (Expense)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Expense</td>
<td>(74)</td>
<td>(92)</td>
<td>92</td>
<td>(275)</td>
</tr>
<tr>
<td>Interest Income</td>
<td>8</td>
<td>953</td>
<td>30</td>
<td>923</td>
</tr>
<tr>
<td>Replacement/Extraordinary Item</td>
<td>(1,574)</td>
<td>(3,537)</td>
<td>(3,783)</td>
<td>247</td>
</tr>
<tr>
<td>Management Fees</td>
<td>(6,970)</td>
<td>(6,840)</td>
<td>(10,324)</td>
<td>3,484</td>
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<tr>
<td><strong>Total Non-Operating Income Expense</strong></td>
<td>(8,610)</td>
<td>(9,424)</td>
<td>(14,170)</td>
<td>4,745</td>
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<tr>
<td><strong>Income Before Non-Cash Items</strong></td>
<td>26,147</td>
<td>38,136</td>
<td>11,923</td>
<td>26,213</td>
</tr>
<tr>
<td><strong>Non-Cash Items</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>(5,040)</td>
<td>(5,040)</td>
<td>(5,040)</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total Non-Cash Items</strong></td>
<td>(5,040)</td>
<td>(5,040)</td>
<td>(5,040)</td>
<td>(15,121)</td>
</tr>
<tr>
<td><strong>Change In Net Assets</strong></td>
<td>21,106</td>
<td>33,096</td>
<td>6,882</td>
<td>26,213</td>
</tr>
</tbody>
</table>

**UNAUDITED**

For Internal Use Only
### GlJdeIncomeStatementByCompany
#### Summarized Income Statement by Company, YTD
#### Period Ending September 30, 2017
#### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>77,516</td>
<td>80,354</td>
</tr>
<tr>
<td>Bad Debt, Net of Collections</td>
<td>0</td>
<td>(5,104)</td>
</tr>
<tr>
<td>Other Tenant Revenue</td>
<td>2,806</td>
<td>645</td>
</tr>
<tr>
<td>Grants</td>
<td>4,844</td>
<td>12,124</td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
<td>1,070</td>
<td>50</td>
</tr>
<tr>
<td><strong>Net Revenue</strong></td>
<td>86,236</td>
<td>88,069</td>
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<tr>
<td><strong>Operating Expense</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>14,949</td>
<td>16,465</td>
</tr>
<tr>
<td>Supplies and Materials</td>
<td>4,735</td>
<td>3,374</td>
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<tr>
<td>Outside Services</td>
<td>13,444</td>
<td>31,695</td>
</tr>
<tr>
<td>Utilities</td>
<td>3,822</td>
<td>2,632</td>
</tr>
<tr>
<td>Protective Services</td>
<td>1,523</td>
<td>362</td>
</tr>
<tr>
<td>Insurance</td>
<td>2,951</td>
<td>2,905</td>
</tr>
<tr>
<td>HAP Expense</td>
<td>0</td>
<td>532</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>3,672</td>
<td>8,822</td>
</tr>
<tr>
<td><strong>Total Operating Expense</strong></td>
<td>45,095</td>
<td>65,893</td>
</tr>
<tr>
<td><strong>Total Operating Income</strong></td>
<td>41,141</td>
<td>22,176</td>
</tr>
<tr>
<td><strong>Non-Operating Income (Expense)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Expense</td>
<td>(17,665)</td>
<td>(17,419)</td>
</tr>
<tr>
<td>Interest Income</td>
<td>11</td>
<td>514</td>
</tr>
<tr>
<td>Replacement/Extraordinary Item</td>
<td>(1,593)</td>
<td>(3,137)</td>
</tr>
<tr>
<td>Management Fees</td>
<td>(7,489)</td>
<td>(7,275)</td>
</tr>
<tr>
<td><strong>Total Non-Operating Income (Expense)</strong></td>
<td>(26,736)</td>
<td>(27,316)</td>
</tr>
<tr>
<td><strong>Income Before Non-Cash Items</strong></td>
<td>14,404</td>
<td>(5,140)</td>
</tr>
<tr>
<td><strong>Non-Cash Items</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>(17,257)</td>
<td>(16,534)</td>
</tr>
<tr>
<td><strong>Total Non-Cash Items</strong></td>
<td>(17,257)</td>
<td>(16,534)</td>
</tr>
<tr>
<td><strong>Change In Net Assets</strong></td>
<td>(2,853)</td>
<td>(21,674)</td>
</tr>
</tbody>
</table>
## Summarized Income Statement by Company, YTD

### Period Ending September 30, 2017

#### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>67,989</td>
<td>78,962</td>
<td>(10,973)</td>
<td>-15.39</td>
</tr>
<tr>
<td>Bad Debt, Net of Collections</td>
<td>(1,822)</td>
<td>(1,668)</td>
<td>(154)</td>
<td>-70.87</td>
</tr>
<tr>
<td>Other Tenant Revenue</td>
<td>303</td>
<td>1,140</td>
<td>(837)</td>
<td>-44.31</td>
</tr>
<tr>
<td>Grants</td>
<td>4,265</td>
<td>8,690</td>
<td>(4,425)</td>
<td>-51.30</td>
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<tr>
<td>Miscellaneous Revenue</td>
<td>750</td>
<td>245</td>
<td>20</td>
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</tr>
<tr>
<td><strong>Net Revenue</strong></td>
<td>66,666</td>
<td>87,369</td>
<td>(12,276)</td>
<td>-18.17</td>
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</table>

#### Operating Expense

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and Benefits</td>
<td>6,488</td>
<td>24,019</td>
<td>(17,495)</td>
<td>-72.76</td>
</tr>
<tr>
<td>Supplies and Materials</td>
<td>13,433</td>
<td>8,685</td>
<td>4,748</td>
<td>54.67</td>
</tr>
<tr>
<td>Outside Services</td>
<td>24,978</td>
<td>29,382</td>
<td>4,404</td>
<td>14.77</td>
</tr>
<tr>
<td>Utilities</td>
<td>5,806</td>
<td>4,602</td>
<td>1,204</td>
<td>26.00</td>
</tr>
<tr>
<td>Protective Services</td>
<td>1,297</td>
<td>1,700</td>
<td>403</td>
<td>23.00</td>
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<tr>
<td>Insurance</td>
<td>7,419</td>
<td>8,393</td>
<td>974</td>
<td>11.79</td>
</tr>
<tr>
<td>HAP Expense</td>
<td>7,123</td>
<td>13,433</td>
<td>6,300</td>
<td>47.00</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>203</td>
<td>609</td>
<td>406</td>
<td>66.67</td>
</tr>
<tr>
<td><strong>Total Operating Expense</strong></td>
<td>37,456</td>
<td>106,878</td>
<td>(69,422)</td>
<td>-64.71</td>
</tr>
</tbody>
</table>

#### Total Operating Income

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Non-Operating Income (Expense)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Expense</td>
<td>(14,662)</td>
<td>(44,352)</td>
<td>-29,690</td>
<td>-67.00</td>
</tr>
<tr>
<td>Interest Income</td>
<td>3</td>
<td>10</td>
<td>7</td>
<td>70.00</td>
</tr>
<tr>
<td>Replacement/Extraordinary Item</td>
<td>(1,357)</td>
<td>(3,954)</td>
<td>-2,597</td>
<td>-65.41</td>
</tr>
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<td>Management Fees</td>
<td>(5,192)</td>
<td>(15,743)</td>
<td>-10,551</td>
<td>-67.33</td>
</tr>
<tr>
<td><strong>Total Non-Operating Income (Expense)</strong></td>
<td>(21,208)</td>
<td>(64,038)</td>
<td>-42,830</td>
<td>-66.27</td>
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</tbody>
</table>

#### Income Before Non-Cash Items

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Non-Cash Items</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>(15,691)</td>
<td>(47,072)</td>
<td>-31,381</td>
<td>-66.54</td>
</tr>
<tr>
<td><strong>Total Non-Cash Items</strong></td>
<td>(15,691)</td>
<td>(47,072)</td>
<td>-31,381</td>
<td>-66.54</td>
</tr>
</tbody>
</table>

#### Change In Net Assets

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Change In Net Assets</strong></td>
<td>(7,689)</td>
<td>(11,785)</td>
<td>-4,096</td>
<td>-34.71</td>
</tr>
</tbody>
</table>
## Summarized Income Statement by Company, YTD
### Period Ending September 30, 2017

### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>40,039</td>
<td>41,604</td>
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<tr>
<td>Bad Debt, Net of Collections</td>
<td>0</td>
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<td>270</td>
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<td></td>
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<td></td>
</tr>
<tr>
<td>Net Revenue</td>
<td>40,554</td>
<td>42,214</td>
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<tr>
<td>Salaries and Benefits</td>
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<td>Protective Services</td>
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<td>Insurance</td>
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<td>Other Expenses</td>
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</tr>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Operating Expense</td>
<td>14,529</td>
<td>17,572</td>
</tr>
<tr>
<td>Total Operating Income</td>
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<tr>
<td>Non-Operating Income (Expense)</td>
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<tr>
<td>Interest Expense</td>
<td>(2,633)</td>
<td>(4,480)</td>
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<tr>
<td>Interest Income</td>
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<tr>
<td>Replacement/Extraordinary Item</td>
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<tr>
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<tr>
<td>Income Before Non-Cash Items</td>
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<tr>
<td>Non-Cash Items</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>(5,687)</td>
<td>(5,084)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Non-Cash Items</td>
<td>(5,687)</td>
<td>(5,084)</td>
</tr>
<tr>
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<td>13,360</td>
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<td>Account Description</td>
<td>Current Month</td>
<td>Year-To-Date</td>
</tr>
<tr>
<td>-------------------------------------------------</td>
<td>---------------</td>
<td>--------------</td>
</tr>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>119,271</td>
<td>123,855</td>
</tr>
<tr>
<td>Bad Debt, Net of Collections</td>
<td>(600)</td>
<td>(1,806)</td>
</tr>
<tr>
<td>Other Tenant Revenue</td>
<td>6,134</td>
<td>4,639</td>
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<tr>
<td>Miscellaneous Revenue</td>
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<td>4,801</td>
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<tr>
<td>Net Revenue</td>
<td>126,362</td>
<td>131,489</td>
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<tr>
<td>Operating Expense</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>28,218</td>
<td>23,835</td>
</tr>
<tr>
<td>Supplies and Materials</td>
<td>4,085</td>
<td>2,510</td>
</tr>
<tr>
<td>Outside Services</td>
<td>23,493</td>
<td>12,778</td>
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<td>(1,828)</td>
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### Reagan West Apartments

#### Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

#### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
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<td><strong>Total Operating Income</strong></td>
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<td>Depreciation &amp; Amortization</td>
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<td>(57)</td>
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<td><strong>Change in Net Assets</strong></td>
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## Summarized Income Statement by Company, YTD

Period Ending September 30, 2017

### Actual Amounts Vs. Approved Budget Comparison

#### Account Description

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
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### Cottage Creek I
#### Summarized Income Statement by Company, YTD
#### Period Ending September 30, 2017
#### Actual Amounts Vs. Approved Budget Comparison

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<thead>
<tr>
<th>Account Description</th>
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<th>%</th>
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<td>Rental Revenue</td>
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<td>69,033</td>
<td>81,572</td>
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<td>(3,621)</td>
<td>(3,200)</td>
<td>(421)</td>
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<td>1,665</td>
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<tr>
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<td>(7,483)</td>
<td>(7,609)</td>
<td>126</td>
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<td><strong>Total Non-Cash Items</strong></td>
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<td>(7,483)</td>
<td>(7,609)</td>
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<td>4,865</td>
<td>7,991</td>
<td>(3,126)</td>
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### Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
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<tr>
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<td>Salaries and Benefits</td>
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<td>21,383</td>
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<td>Depreciation &amp; Amortization</td>
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## Summarized Income Statement by Company, YTD

Period Ending September 30, 2017

### Actual Amounts Vs. Approved Budget Comparison

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<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
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<tr>
<td>Rental Revenue</td>
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<td>(993)</td>
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For Internal Use Only
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UNAUDITED
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**Villa de Valencia**  
**Summarized Income Statement by Company, YTD**  
**Period Ending September 30, 2017**  
**Actual Amounts Vs. Approved Budget Comparison**

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<td>Variance</td>
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### Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

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<th>Current Month</th>
<th>Year-To-Date</th>
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<td>Depreciation &amp; Amortization</td>
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<td>(56,787)</td>
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<td>115,816</td>
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### HemisView Market Units
**Summarized Income Statement by Company, YTD**

**Period Ending September 30, 2017**

**Actual Amounts Vs. Approved Budget Comparison**

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<thead>
<tr>
<th>Account Description</th>
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<th>Year-To-Date</th>
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<td>Revenue</td>
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<td>(30,684)</td>
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*UNAUDITED*

For Internal Use Only
<table>
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## Summarized Income Statement by Company, YTD
### Midcrowne Seniors Pavilion LP
#### Period Ending September 30, 2017

### Actual Amounts Vs. Approved Budget Comparison

#### Account Description
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<th>Year-To-Date</th>
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<td>(41,593)</td>
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**UNAUDITED**

For Internal Use Only
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<th>Year-To-Date</th>
<th>%</th>
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<td>Budget</td>
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<td>(21,445)</td>
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UNAUDITED
For Internal Use Only
## Summarized Income Statement by Company, YTD

**Period Ending September 30, 2017**

### Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
<th>Variance</th>
<th>%</th>
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</thead>
<tbody>
<tr>
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<td>Last Year</td>
<td>Actual</td>
<td>Budget</td>
<td>Variance</td>
</tr>
<tr>
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<td></td>
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<td>93,165</td>
<td>95,716</td>
<td>73,841</td>
<td>21,875</td>
</tr>
<tr>
<td><strong>Non-Operating Income (Expense)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Expense</td>
<td>(57,408)</td>
<td>(56,889)</td>
<td>(21,675)</td>
<td>(35,214)</td>
</tr>
<tr>
<td>Interest Income</td>
<td>42</td>
<td>75</td>
<td>29</td>
<td>46</td>
</tr>
<tr>
<td>Replacement/Extraordinary Item</td>
<td>(9,602)</td>
<td>(8,837)</td>
<td>(8,140)</td>
<td>(697)</td>
</tr>
<tr>
<td>Other Income (Expense)</td>
<td>39,326</td>
<td>(2,475)</td>
<td>(2,475)</td>
<td></td>
</tr>
<tr>
<td>Management Fees</td>
<td>(8,843)</td>
<td>(8,683)</td>
<td>(8,703)</td>
<td>21</td>
</tr>
<tr>
<td><strong>Total Non-Operating Income (Expense)</strong></td>
<td>(36,485)</td>
<td>(76,808)</td>
<td>(38,489)</td>
<td>(38,319)</td>
</tr>
<tr>
<td><strong>Income Before Non-Cash Items</strong></td>
<td>56,680</td>
<td>18,908</td>
<td>35,352</td>
<td>(16,444)</td>
</tr>
<tr>
<td><strong>Non-Cash Items</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>(37,092)</td>
<td>(36,991)</td>
<td>(37,092)</td>
<td>101</td>
</tr>
<tr>
<td><strong>Total Non-Cash Items</strong></td>
<td>(37,092)</td>
<td>(36,991)</td>
<td>(37,092)</td>
<td>101</td>
</tr>
<tr>
<td><strong>Change In Net Assets</strong></td>
<td>19,588</td>
<td>(18,083)</td>
<td>(1,740)</td>
<td>(16,343)</td>
</tr>
</tbody>
</table>

**UNAUDITED**

For Internal Use Only
### Science Park II, LP
Summarized Income Statement by Company, YTD
Period Ending September 30, 2017
Actual Amounts Vs. Approved Budget Comparison

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Current Month</th>
<th>Year-To-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Last Year</td>
<td>Actual</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>70,036</td>
<td>73,266</td>
</tr>
<tr>
<td>Bad Debt, Net of Collections</td>
<td>70</td>
<td>78</td>
</tr>
<tr>
<td>Other Tenant Revenue</td>
<td>23</td>
<td>115</td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
<td>802</td>
<td>24</td>
</tr>
<tr>
<td>Net Revenue</td>
<td>70,931</td>
<td>73,368</td>
</tr>
<tr>
<td>Operating Expense</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>17,830</td>
<td>15,353</td>
</tr>
<tr>
<td>Supplies and Materials</td>
<td>984</td>
<td>1,385</td>
</tr>
<tr>
<td>Fleet Costs</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Outside Services</td>
<td>5,465</td>
<td>5,378</td>
</tr>
<tr>
<td>Utilities</td>
<td>4,866</td>
<td>5,176</td>
</tr>
<tr>
<td>Protective Services</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Insurance</td>
<td>(48)</td>
<td>(30)</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>4,204</td>
<td>4,383</td>
</tr>
<tr>
<td>Total Operating Expense</td>
<td>33,301</td>
<td>31,645</td>
</tr>
<tr>
<td>Total Operating Income</td>
<td>37,630</td>
<td>41,724</td>
</tr>
<tr>
<td>Non-Operating Income (Expense)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Expense</td>
<td>(28,564)</td>
<td>(29,043)</td>
</tr>
<tr>
<td>Interest Income</td>
<td>12</td>
<td>30</td>
</tr>
<tr>
<td>Replacement/Extraordinary Item</td>
<td>(905)</td>
<td>(2,097)</td>
</tr>
<tr>
<td>Other Income (Expense)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Management Fees</td>
<td>(4,328)</td>
<td>(4,566)</td>
</tr>
<tr>
<td>Total Non-Operating Income (Expense)</td>
<td>(33,784)</td>
<td>(35,677)</td>
</tr>
<tr>
<td>Income Before Non-Cash Items</td>
<td>3,846</td>
<td>6,047</td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>(19,120)</td>
<td>(18,891)</td>
</tr>
<tr>
<td>Total Non-Cash Items</td>
<td>(19,120)</td>
<td>(18,891)</td>
</tr>
<tr>
<td>Change In Net Assets</td>
<td>(15,274)</td>
<td>(12,845)</td>
</tr>
</tbody>
</table>
## Non-Consolidating Balance Sheet

### Period Ending September 30, 2017

#### Partnerships

**HemisView Market Units**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>602,459</td>
<td>111,635</td>
</tr>
</tbody>
</table>

**HemisView Village**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>84,754</td>
<td>170,795</td>
</tr>
</tbody>
</table>

**Science Park**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>42,740</td>
<td>58,651</td>
</tr>
</tbody>
</table>

**O Connor Road**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>144,533</td>
<td>117,908</td>
</tr>
</tbody>
</table>

**Refugio St. Ltd**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>718,275</td>
<td>718,275</td>
</tr>
</tbody>
</table>

**Midcrowne Pavilion**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>13,230</td>
<td>8,340</td>
</tr>
</tbody>
</table>

---

### Assets

#### Current Assets

**Cash & Investments, Unrestricted**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>602,459</td>
<td>111,635</td>
</tr>
</tbody>
</table>

**Cash & Investments, Restricted**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>302,205</td>
<td>256,174</td>
</tr>
</tbody>
</table>

**Accounts Receivable**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>3,488,536</td>
<td>3,542,237</td>
</tr>
</tbody>
</table>

**Prepaid Expenses and Other Current Assets**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>47,911</td>
<td>61,544</td>
</tr>
</tbody>
</table>

**Total Current Assets**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>4,441,111</td>
<td>3,971,590</td>
</tr>
</tbody>
</table>

#### Fixed Assets

**Land, Buildings and Equipment**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>20,091,278</td>
<td>20,091,278</td>
</tr>
</tbody>
</table>

**Construction In Progress**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>308,178</td>
<td>9,450</td>
</tr>
</tbody>
</table>

**Accumulated Depreciation**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>(3,867,638)</td>
<td>(3,338,325)</td>
</tr>
</tbody>
</table>

**Total Fixed Assets**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>16,223,640</td>
<td>16,752,953</td>
</tr>
</tbody>
</table>

#### Other Non-Current Assets

**Other Non-Current Assets**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>3,366,854</td>
<td>4,003,207</td>
</tr>
</tbody>
</table>

**Total Other Non-Current Assets**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>3,366,854</td>
<td>4,003,207</td>
</tr>
</tbody>
</table>

**Total Assets**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>4,898,390</td>
<td>4,673,586</td>
</tr>
</tbody>
</table>

---

### Liabilities

#### Current Liabilities

**Trade Payable & Accruals**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>467,691</td>
<td>157,668</td>
</tr>
</tbody>
</table>

**Other Current Liabilities**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,067,691</td>
<td>2,280,504</td>
</tr>
</tbody>
</table>

**Total Current Liabilities**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,535,382</td>
<td>2,017,712</td>
</tr>
</tbody>
</table>

#### Non-Current Liabilities

**Non-Current Long Term Debt**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>22,806,806</td>
<td>23,529,558</td>
</tr>
</tbody>
</table>

**Total Non-Current Liabilities**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>22,806,806</td>
<td>23,529,558</td>
</tr>
</tbody>
</table>

**Total Liabilities**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>24,042,188</td>
<td>24,277,750</td>
</tr>
</tbody>
</table>

---

### Equity

**Equity**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>(2,514,665)</td>
<td>(2,122,290)</td>
</tr>
</tbody>
</table>

**Invested In Capital Assets**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>901,878</td>
<td>1,046,598</td>
</tr>
</tbody>
</table>

**Unrestricted Net Assets**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1,310,583)</td>
<td>(819,520)</td>
</tr>
</tbody>
</table>

**Total Equity**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1,310,583)</td>
<td>(819,520)</td>
</tr>
</tbody>
</table>

**Total Liabilities and Equity**  
<table>
<thead>
<tr>
<th>This Year</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>24,031,605</td>
<td>24,277,750</td>
</tr>
</tbody>
</table>

---

**UNAUDITED**  
For Internal Use Only
### Summarized Income Statement by Line of Business, YTD

**Period Ending September 30, 2017**

**Managed Not Owned**

**Actual Amounts Vs. Approved Budget Comparison**

#### Account Description

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Revenue</td>
<td>17,235</td>
<td>16,937</td>
<td>298</td>
<td>1.76</td>
</tr>
<tr>
<td>Bad Debt, Net of Collections</td>
<td>105</td>
<td>263</td>
<td>(158)</td>
<td>-60.00</td>
</tr>
<tr>
<td>Other Tenant Revenue</td>
<td>40</td>
<td>150</td>
<td>(110)</td>
<td>-73.33</td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
<td>25</td>
<td>50</td>
<td>(25)</td>
<td>-50.01</td>
</tr>
<tr>
<td><strong>Net Revenue</strong></td>
<td>17,405</td>
<td>17,400</td>
<td>5</td>
<td>.03</td>
</tr>
<tr>
<td><strong>Operating Expense</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Benefits</td>
<td>4,076</td>
<td>3,775</td>
<td>301</td>
<td>7.97</td>
</tr>
<tr>
<td>Supplies and Materials</td>
<td>19</td>
<td>1,787</td>
<td>(1,769)</td>
<td>-98.94</td>
</tr>
<tr>
<td>Fleet Costs</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Outside Services</td>
<td>2</td>
<td>3,170</td>
<td>(3,168)</td>
<td>-99.93</td>
</tr>
<tr>
<td>Utilities</td>
<td>1,580</td>
<td>2,192</td>
<td>(612)</td>
<td>-27.91</td>
</tr>
<tr>
<td>Insurance</td>
<td>2,996</td>
<td>164</td>
<td>2,832</td>
<td>1,725.93</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>1,251</td>
<td>790</td>
<td>461</td>
<td>58.33</td>
</tr>
<tr>
<td><strong>Total Operating Expense</strong></td>
<td>9,924</td>
<td>11,879</td>
<td>(1,955)</td>
<td>-16.46</td>
</tr>
<tr>
<td><strong>Total Operating Income</strong></td>
<td>7,481</td>
<td>5,521</td>
<td>1,960</td>
<td>$35.50</td>
</tr>
<tr>
<td><strong>Non-Operating Income (Expense)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Income</td>
<td>3</td>
<td>1</td>
<td>2</td>
<td>159.52</td>
</tr>
<tr>
<td>Replacement/Extraordinary Item</td>
<td>(2,010)</td>
<td>2,010</td>
<td></td>
<td>-100.00</td>
</tr>
<tr>
<td>Management Fees</td>
<td>(248)</td>
<td>(236)</td>
<td>(11)</td>
<td>4.76</td>
</tr>
<tr>
<td><strong>Total Non-Operating Income (Expense)</strong></td>
<td>(244)</td>
<td>(2,245)</td>
<td>2,001</td>
<td>-89.12</td>
</tr>
<tr>
<td><strong>Surplus or Deficit Prior to Non-Cash Items</strong></td>
<td>7,237</td>
<td>3,276</td>
<td>3,961</td>
<td>$120.91</td>
</tr>
<tr>
<td><strong>Non-Cash Items</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>(9,597)</td>
<td>(9,505)</td>
<td>(92)</td>
<td>.96</td>
</tr>
<tr>
<td><strong>Total Non-Cash Items</strong></td>
<td>(9,597)</td>
<td>(9,505)</td>
<td>(92)</td>
<td>.96</td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>(2,360)</td>
<td>(6,229)</td>
<td>3,869</td>
<td>($62.11)</td>
</tr>
</tbody>
</table>

UNAUDITED
For Internal Use Only
### Managed Not Owned
**Balance Sheet**  
*Period Ending September 30, 2017*

<table>
<thead>
<tr>
<th><strong>Assets</strong></th>
<th><strong>This Year</strong></th>
<th><strong>Last Year</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; Investments, Unrestricted</td>
<td>13,969</td>
<td>3,653</td>
</tr>
<tr>
<td>Cash &amp; Investments, Restricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>163</td>
<td>1,307</td>
</tr>
<tr>
<td>Prepaid Expenses and Other Current Assets</td>
<td>8,741</td>
<td>11,157</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>22,872</td>
<td>16,117</td>
</tr>
<tr>
<td><strong>Fixed Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land, Buildings and Equipment</td>
<td>782,581</td>
<td>782,581</td>
</tr>
<tr>
<td>Accumulated Depreciation</td>
<td>(749,994)</td>
<td>(711,882)</td>
</tr>
<tr>
<td><strong>Total Fixed Assets</strong></td>
<td>32,588</td>
<td>70,700</td>
</tr>
<tr>
<td><strong>Other Non-Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Non-Current Assets</td>
<td>2,102</td>
<td>2,102</td>
</tr>
<tr>
<td><strong>Total Other Non-Current Assets</strong></td>
<td>2,102</td>
<td>2,102</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>57,562</td>
<td>88,919</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Liabilities</strong></th>
<th><strong>This Year</strong></th>
<th><strong>Last Year</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade Payable &amp; Accruals</td>
<td>3,630</td>
<td>3,197</td>
</tr>
<tr>
<td>Other Current Liabilities</td>
<td>18,323</td>
<td>17,423</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>21,953</td>
<td>20,621</td>
</tr>
<tr>
<td><strong>Non-Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-Current Long Term Debt</td>
<td>474,499</td>
<td>489,622</td>
</tr>
<tr>
<td><strong>Total Non-Current Liabilities</strong></td>
<td>474,499</td>
<td>489,622</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>496,452</td>
<td>510,243</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Equity</strong></th>
<th><strong>This Year</strong></th>
<th><strong>Last Year</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Invested In Capital Assets</td>
<td>(130,109)</td>
<td>(107,120)</td>
</tr>
<tr>
<td>Unrestricted Net Assets</td>
<td>(308,781)</td>
<td>(314,203)</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>(438,890)</td>
<td>(421,324)</td>
</tr>
<tr>
<td><strong>Total Liabilities and Equity</strong></td>
<td>57,562</td>
<td>88,919</td>
</tr>
</tbody>
</table>

*UNAUDITED*

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