

Supplemental Reports

For the Month and Year-To-Date Ended October 31, 2017

(Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

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SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
5. Collections and Write-Offs

Partnerships

1. Property Management Reports
2. Key Financial Indicators

Managed Not Owned

1. Property Management Reports
2. Key Financial Indicators

			Monthly						Year-to-Date					
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July	
7,670,350		435,146	866,905	872,326	806,290	869,996	871,041	824,234	933,329	897,505	885,521	889,938	912,471	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	15						15				0.00			
Efficiencies	549	533	520	13	16			97.56%	534	522	95.08%	2,152	2,073	96.33%
1 Bedroom	1,992	1,837	1,810	27	155			98.53%	1,846	1,816	91.16%	7,558	7,328	96.96%
2 Bedrooms	1,893	1,876	1,770	106	15	2		94.35%	1,871	1,772	93.76%	7,508	7,084	94.35%
3 Bedrooms	1,372	1,371	1,251	120	1			91.25%	1,371	1,245	90.74%	5,482	5,002	91.24%
4 Bedrooms	229	229	211	18				92.14%	230	209	90.87%	919	834	90.75%
5 Bedrooms	47	47	41	6				87.23%	47	41	87.23%	188	168	89.36%
Total Units	6,097	5,893	5,603	290	187	2	15	95.08%	5,899	5,605	91.98%	23,807	22,489	94.46%

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July	
2,943,554		186,318	444,873	438,886	451,268	420,870	431,044	454,759	444,603	467,616	466,742	476,175	480,332	
Occupancy Information														
Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	5						5				0.00			
Efficiencies	237	237	231	6				97.47%	237	233	98.31%	948	917	96.73%
1 Bedroom	1,046	1,042	1,032	10	4			99.04%	1,042	1,027	98.18%	4,167	4,080	97.91%
2 Bedrooms	609	609	583	26				95.73%	605	579	95.07%	2,424	2,320	95.71%
3 Bedrooms	798	798	726	72				90.98%	798	727	91.10%	3,192	2,904	90.98%
4 Bedrooms	179	179	164	15				91.62%	179	162	90.50%	716	649	90.64%
5 Bedrooms	44	44	38	6				86.36%	44	38	86.36%	176	156	88.64%
Total Units	2,918	2,909	2,774	135	4		5	95.36%	2,905	2,766	94.79%	11,623	11,026	94.86%

Financial Performance Summary - Q3 2017														
Monthly						Year-to-Date								
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
			Actual Revenue (Lost)		9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy										
95,803		(591)					(214)		0	0	0	1	0.00	
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	38	38		38				1,156	0.00			152		0.00
4 Bedrooms	7	7		7				213	0.00			28		0.00
5 Bedrooms	3	3		3				91	0.00			12		0.00
Total	48	48		48				1,460	0.00			192		0.00
Maintenance Summary														

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
87,364		1,420			19,344	18,613	19,290	1	1	3	350	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	13	1				30	92.86%			56	51	91.07%
2 Bedrooms	41	41	38	3				91	92.68%			164	154	93.90%
3 Bedrooms	79	79	74	5				152	93.67%			316	298	94.30%
4 Bedrooms	6	6	6						100.00%			24	23	95.83%
Total	140	140	131	9				274	93.57%			560	526	93.93%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
72,019		11,799			63,375	62,539	63,464	0	1	0	20	2.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	127	2				61	98.45%			516	503	97.48%
1 Bedroom	137	137	136	1				30	99.27%			548	540	98.54%
2 Bedrooms	4	4	4						100.00%			16	16	100.00
3 Bedrooms	1	1	1						100.00%			4	4	100.00
Total	271	271	268	3				91	98.89%			1,084	1,063	98.06%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
32,318		(1,609)			24,111	22,462	23,503	5	0	5	45 21.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			204	191	93.63%
2 Bedrooms	35	35	35						100.00%			140	135	96.43%
3 Bedrooms	28	28	27	1				30	96.43%			112	105	93.75%
4 Bedrooms	4	4	4						100.00%			16	15	93.75%
Total	118	118	116	2				61	98.31%			472	446	94.49%

Maintenance Summary

Maintenance Summary	

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
30,241		9,157			21,502	22,562	24,476	0	0	0	5 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			204	203	99.51%
2 Bedrooms	42	42	41	1				30	97.62%			168	162	96.43%
3 Bedrooms	19	19	18	1				30	94.74%			76	72	94.74%
4 Bedrooms	2	2	1	1				30	50.00%			8	5	62.50%
Total	114	114	111	3				91	97.37%			456	442	96.93%

Maintenance Summary

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
23,434		2,369			17,149	17,102	17,353	0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	95						100.00%			380	378	99.47%
2 Bedrooms	5	5	5						100.00%			20	20	100.00
Total	100	100	100						100.00%			400	398	99.50%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
51,386		13,951			27,783	28,244	30,438	3	0	5	123 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	71						100.00%			284	281	98.94%
2 Bedrooms	66	66	65	1				30	98.48%			264	261	98.86%
3 Bedrooms	102	102	100	2				61	98.04%			408	404	99.02%
4 Bedrooms	6	6	6						100.00%			24	24	100.00
5 Bedrooms	3	3	3						100.00%			12	12	100.00
Total	248	248	245	3				91	98.79%			992	982	98.99%

Maintenance Summary

Monthly					Year-to-Date							
Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15,155		11,425			12,065	13,243	12,341	3	0	3	35	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			32	31	96.88%
2 Bedrooms	43	43	42	1				30	97.67%			172	166	96.51%
3 Bedrooms	33	33	33						100.00%			132	130	98.48%
4 Bedrooms	10	10	9	1				30	90.00%			40	34	85.00%
5 Bedrooms	6	6	5	1				30	83.33%			24	23	95.83%
Total	100	100	97	3				91	97.00%			400	384	96.00%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
53,541		17,250			42,174	42,947	42,687	2	2	2	20 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	92	4				122	95.83%			384	366	95.31%
1 Bedroom	116	116	115	1				30	99.14%			464	459	98.92%
2 Bedrooms	18	18	18						100.00%			72	72	100.00
3 Bedrooms	1	1	1						100.00%			4	4	100.00
Total	231	231	226	5				152	97.84%			924	901	97.51%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 10/31/2017

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper	Replacement	Tenant	Due to	Due to	9/30/2017	8/31/2017	7/31/2017	Preleased	Notices	Move	Lease Up			
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days		
13,137		2,410			11,512	11,836	11,551	0	0	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			48	48	100.00%
1 Bedroom	36	36	35	1				30	97.22%			144	141	97.92%
2 Bedrooms	2	2	2						100.00%			8	6	75.00%
Total	50	50	49	1				30	98.00%			200	195	97.50%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
15,395		12,138			13,560	12,527	14,623	2	0	2	25	20.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30						100.00%			120	120	100.00%
2 Bedrooms	37	37	35	2				61	94.59%			148	141	95.27%
3 Bedrooms	37	37	36	1				30	97.30%			148	141	95.27%
Total	104	104	101	3				91	97.12%			416	402	96.63%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
38,760		37,907			27,433	25,435	24,203	2	1	0	18 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	1	1	1						100.00%			4	4	100.00
3 Bedrooms	157	157	150	7				213	95.54%			628	604	96.18%
4 Bedrooms	5	5	5						100.00%			20	20	100.00
Total	163	163	156	7				213	95.71%			652	628	96.32%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
32,044		8,453			24,972	24,940	24,721	0	2	1	20 25.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	119						100.00%			476	473	99.37%
2 Bedrooms	5	5	5						100.00%			20	20	100.00
Total	124	124	124						100.00%			496	493	99.40%

Maintenance Summary

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,184,396		1,410			7,472	8,266	7,416	0	1	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			96	94	97.92%
2 Bedrooms	10	10	10						100.00%			40	40	100.00
Total	34	34	34						100.00%			136	134	98.53%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
113,556		18,467			23,452	22,018	25,172	2	0	1	125	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			48	48	100.00
2 Bedrooms	62	62	62						100.00%			248	245	98.79%
3 Bedrooms	54	54	53	1				30	98.15%			216	215	99.54%
4 Bedrooms	32	32	30	2				61	93.75%			128	123	96.09%
5 Bedrooms	6	6	6						100.00%			24	23	95.83%
Total	166	166	163	3				91	98.19%			664	654	98.49%

Maintenance Summary

Monthly										Year-to-Date				
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
83,591		2,094			13,968	14,074	13,990	3	0	4	67	81.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	67	2				61	97.10%			276	274	99.28%
2 Bedrooms	6	6	5	1				30	83.33%			24	21	87.50%
Total	75	75	72	3				91	96.00%			300	295	98.33%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
54,383		5,551			19,470	19,693	18,718	4	5	5	35 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	65	62	3	4			91	95.38%			260	232	89.23%
2 Bedrooms	46	46	42	4				122	91.30%			172	158	91.86%
3 Bedrooms	62	62	58	4				122	93.55%			248	230	92.74%
4 Bedrooms	26	26	26						100.00%			104	101	97.12%
Total	203	199	188	11	4			335	94.47%			784	721	91.96%

Maintenance Summary

			Monthly				Year-to-Date						
Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			
			Septemb	August	July	October	September	August	July	October	September	August	July
4,175,625		238,988	422,032	433,440	435,906	448,989	439,997	430,594	427,607	423,084	418,594	413,688	427,054

Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	10						10				0.00			
Efficiencies	312	296	289	7	16			97.64%	297	289	92.63%	1,204	1,156	96.01%
1 Bedroom	832	681	669	12	151			98.24%	690	679	81.61%	2,935	2,808	95.67%
2 Bedrooms	1,028	1,011	939	72	15	2		92.88%	1,013	943	91.73%	4,069	3,773	92.73%
3 Bedrooms	433	432	390	42	1			90.28%	432	383	88.45%	1,730	1,562	90.29%
4 Bedrooms	37	37	34	3				91.89%	38	34	89.47%	151	133	88.08%
5 Bedrooms	3	3	3					100.00%	3	3	100.00%	12	12	100.00%
Total Units	2,655	2,460	2,324	136	183	2	10	94.47%	2,473	2,331	87.80%	10,101	9,444	93.50%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
140,982		4,674			28,303	27,885	28,133	1	1	1	10 5.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	61	1				30	98.39%			248	242	97.58%
1 Bedroom	50	50	49	1				30	98.00%			200	199	99.50%
2 Bedrooms	4	4	4						100.00%			16	16	100.00
Total	116	116	114	2				61	98.28%			464	457	98.49%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cheryl West/TL Shaley
For the Period Ending 10/31/2017

Monthly										Year-to-Date				
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
204,299		12,271			22,046	20,086	19,502	5	30	0	76	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	14						100.00%			56	53	94.64%
2 Bedrooms	66	64	62	2		2		61	96.88%			262	243	92.75%
3 Bedrooms	58	58	56	2				61	96.55%			232	217	93.53%
4 Bedrooms	9	9	8	1				30	88.89%			39	29	74.36%
Total	148	145	140	5		2	1	152	96.55%			589	542	92.02%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
30,625		23,323			22,066	22,501	22,140	1	1	1	1	8.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			84	84	100.00
2 Bedrooms	74	74	65	9				274	87.84%			296	253	85.47%
3 Bedrooms	63	63	54	9				274	85.71%			252	214	84.92%
4 Bedrooms	9	9	9						100.00%			36	35	97.22%
Total	167	167	149	18				548	89.22%			668	586	87.72%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
140,849		11,902			26,729	26,199	26,545	0	68	68	108 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	69	3				91	95.83%			288	276	95.83%
1 Bedroom	42	42	42						100.00%			168	166	98.81%
2 Bedrooms	4	4	4						100.00%			16	15	93.75%
3 Bedrooms	1	1	1						100.00%			4	4	100.00
Total	119	119	116	3				91	97.48%			476	461	96.85%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
60,839		22,296			43,588	46,302	47,347	13	126	9	22 9.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	87	4				122	95.60%			364	347	95.33%
2 Bedrooms	154	154	136	18				548	88.31%			616	554	89.94%
3 Bedrooms	81	81	74	7				213	91.36%			324	295	91.05%
4 Bedrooms	4	4	3	1				30	75.00%			16	15	93.75%
Total	338	330	300	30			8	913	90.91%			1,320	1,211	91.74%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
28,024		6,765			20,595	21,821	20,880	4	0	2	130	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	34	2				61	94.44%			144	142	98.61%
2 Bedrooms	40	40	40						100.00%			160	159	99.38%
Total	76	76	74	2				61	97.37%			304	301	99.01%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	9/30/2017	8/31/2017	7/31/2017	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
15,492								2	2	1	20	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
Total									0.00					0.00

Maintenance Summary

Monthly					Year-to-Date							
Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
59,605		25,682			29,981	31,734	33,066	0	0	1	125	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	21						100.00%			84	82	97.62%
1 Bedroom	42	42	42						100.00%			168	165	98.21%
2 Bedrooms	86	86	84	2				61	97.67%			344	334	97.09%
3 Bedrooms	32	32	24	8				243	75.00%			128	96	75.00%
4 Bedrooms	1	1		1				30	0.00			4		0.00
Total	182	182	171	11				335	93.96%			728	677	92.99%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
39,260		7,925			31,845	40,363	34,607	0	1	0	16 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	102	1				30	99.03%			412	408	99.03%
2 Bedrooms	30	30	29	1				30	96.67%			120	116	96.67%
Total	133	133	131	2				61	98.50%			532	524	98.50%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
309,508		16,341			22,888	30,686	37,151	4	3	0	391	83.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				0.00			20	7	35.00%
1 Bedroom	218	67	65	2	151			61	97.01%			479	395	82.46%
2 Bedrooms	20	5	4	1	15			30	80.00%			39	25	64.10%
3 Bedrooms	1				1				0.00			2	2	100.00
Total	255	72	69	3	183			91	95.83%			540	429	79.44%

Maintenance Summary

Maintenance Summary

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,328,910		1,339			7,015	7,985	5,153	0	0	1	279	15.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	24	1				30	96.00%			100	96	96.00%
3 Bedrooms	17	17	17						100.00%			68	63	92.65%
4 Bedrooms	5	5	5						100.00%			20	19	95.00%
5 Bedrooms	3	3	3						100.00%			12	12	100.00%
Total	50	50	49	1				30	98.00%			200	190	95.00%

Maintenance Summary

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July	
551,171		9,840			(80,883)	137		(61,119)	61,119	6,805	185	75	5,085	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	114	114	109	5				95.61%	114	110	96.49%	456	440	96.49%
2 Bedrooms	256	256	248	8				96.88%	253	250	98.81%	1,015	991	97.64%
3 Bedrooms	141	141	135	6				95.74%	141	135	95.74%	560	536	95.71%
4 Bedrooms	13	13	13					100.00%	13	13	100.00%	52	52	100.00%
Total Units	524	524	505	19				96.37%	521	508	97.50%	2,083	2,019	96.93%

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(489)		(499)					(14,754)	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	8	2				61	80.00%			40	33	82.50%
2 Bedrooms	9	9	9						100.00%			36	36	100.00
3 Bedrooms	6	6	5	1				30	83.33%			24	22	91.67%
Total	25	25	22	3				91	88.00%			100	91	91.00%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
6,511		59					(12,232)	0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	5	1				30	83.33%			24	23	95.83%
2 Bedrooms	10	10	10						100.00%			40	38	95.00%
3 Bedrooms	5	5	5						100.00%			20	20	100.00%
Total	21	21	20	1				30	95.24%			84	81	96.43%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
147,833		329						0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			12	12	100.00
2 Bedrooms	25	25	22	3				91	88.00%			91	97	106.59
3 Bedrooms	37	37	36	1				30	97.30%			144	147	102.08
4 Bedrooms	6	6	6						100.00%			24	24	100.00
Total	71	71	67	4				122	94.37%			271	280	103.32

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
277,487		1,134					(480)	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			12	12	100.00
2 Bedrooms	33	33	33						100.00%			132	132	100.00
3 Bedrooms	24	24	21	3				91	87.50%			96	82	85.42%
4 Bedrooms	3	3	3						100.00%			12	12	100.00
Total	63	63	60	3				91	95.24%			252	238	94.44%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
58,025		669					(4,409)	0	0	0	0

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	13	1				30	92.86%			56	55	98.21%
2 Bedrooms	26	26	26						100.00%			104	103	99.04%
3 Bedrooms	9	9	9						100.00%			36	35	97.22%
Total	49	49	48	1				30	97.96%			196	193	98.47%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
11,112		(40)						0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	19	1				30	95.00%			80	79	98.75%
2 Bedrooms	19	19	19						100.00%			76	73	96.05%
Total	39	39	38	1				30	97.44%			156	152	97.44%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
12,116		6,480					(13,367)	0	0	0	26 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	19						100.00%			76	74	97.37%
2 Bedrooms	20	20	18	2				61	90.00%			80	72	90.00%
3 Bedrooms	11	11	11						100.00%			44	44	100.00
Total	50	50	48	2				61	96.00%			200	190	95.00%

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
14,582		(865)					(3,614)	0	0	0	0

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			8	8	100.00
2 Bedrooms	24	24	23	1				30	95.83%			96	95	98.96%
3 Bedrooms	20	20	20						100.00%			80	78	97.50%
4 Bedrooms	2	2	2						100.00%			8	8	100.00
Total	48	48	47	1				30	97.92%			192	189	98.44%

Maintenance Summary

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	9/30/2017	8/31/2017	7/31/2017	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
4,073								0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	9	9	9						100.00%			36	36	100.00
2 Bedrooms	5	5	5						100.00%			20	20	100.00
Total	14	14	14						100.00%			56	56	100.00

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
9,058		334					(5,210)	0	0	0	0

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			20	20	100.00
2 Bedrooms	35	35	35						100.00%			140	138	98.57%
3 Bedrooms	7	7	7						100.00%			28	26	92.86%
4 Bedrooms	2	2	2						100.00%			8	8	100.00
Total	49	49	49						100.00%			196	192	97.96%

Maintenance Summary

			Monthly					Year-to-Date						
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July	
12,662,276	2,129,841	89,461	1,557,916	1,601,508	1,596,187	1,558,312	1,573,137	1,563,791	1,503,663	1,518,768	1,526,940	1,522,812	1,504,274	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	112	2				98.25%	114	112	98.25%	456	438	96.05%
1 Bedroom	1,605	1,605	1,488	117				92.71%	1,605	1,488	92.71%	6,420	5,963	92.88%
2 Bedrooms	1,027	1,027	933	94				90.85%	1,027	940	91.53%	4,108	3,693	89.90%
3 Bedrooms	155	155	146	9				94.19%	155	143	92.26%	620	649	104.68%
Total Units	2,901	2,901	2,679	222				92.35%	2,901	2,683	92.49%	11,604	10,743	92.58%

			Monthly				Year-to-Date						
Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			
			Septemb	August	July	October	September	August	July	October	September	August	July
6,693,101	1,301,296	89,461	509,354	520,126	518,184	533,334	547,798	539,516	507,019	503,810	504,256	507,406	506,071

Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	112	1				99.12%	113	112	99.12%	452	438	96.90%
1 Bedroom	531	531	510	21				96.05%	531	504	94.92%	2,124	2,025	95.34%
2 Bedrooms	392	392	369	23				94.13%	392	375	95.66%	1,568	1,499	95.60%
3 Bedrooms	36	36	33	3				91.67%	36	35	97.22%	144	137	95.14%
Total Units	1,072	1,072	1,024	48				95.52%	1,072	1,026	95.71%	4,288	4,099	95.59%

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
17,231	14,461	(6,457)			37,740	37,017	37,680	2	0	1	38 13.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	26	1				30	96.30%			108	102	94.44%
2 Bedrooms	40	40	38	2				61	95.00%			160	158	98.75%
Total	67	67	64	3				91	95.52%			268	260	97.01%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,873,369		6,704			63,947	75,914	63,709	0	0	4	0 0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	78	6				183	92.86%			336	318	94.64%
2 Bedrooms	24	24	21	3				91	87.50%			96	90	93.75%
Total	108	108	99	9				274	91.67%			432	408	94.44%

Maintenance Summary

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,130,534	66,000	5,080			115,294	114,463	121,988	8	7	6	210	2.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	24						100.00%			96	94	97.92%
1 Bedroom	136	136	126	10				304	92.65%			544	504	92.65%
2 Bedrooms	60	60	60						100.00%			240	239	99.58%
Total	220	220	210	10				304	95.45%			880	837	95.11%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
474,693	28,151	13,069			31,356	32,362	32,148	0	0	0	56	1.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	38	2				61	95.00%			160	156	97.50%
Total	40	40	38	2				61	95.00%			160	156	97.50%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
171,546		7,218			17,875	17,663	16,700	0	1	2	15	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	18						100.00%			72	71	98.61%
3 Bedrooms	12	12	12						100.00%			48	46	95.83%
Total	30	30	30						100.00%			120	117	97.50%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
457,745	150,113	22,388			39,263	39,523	40,190	2	0	1	26	185.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	53	3				91	94.64%			224	217	96.88%
Total	56	56	53	3				91	94.64%			224	217	96.88%

Maintenance Summary

Monthly										Year-to-Date				
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper	Replacement	Tenant	Due to	Due to	9/30/2017	8/31/2017	7/31/2017	Preleased	Notices	Move		Lease Up		
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days		
		6,908			1,225	1,225	1,225	0	1	0	1	0.00		
Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
2 Bedrooms									0.00			3	3	100.00%
3 Bedrooms	2	2	1	1				30	50.00%			8	4	50.00%
Total	2	2	1	1				30	50.00%			11	7	63.64%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
		472			578	578	578	0	1	0	2 0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	2	2		2				61	0.00			11	3	27.27%
4 Bedrooms	1	1	1						100.00%			4	4	100.00
Total	3	3	1	2				61	33.33%			15	7	46.67%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
200,357		31,629			81,182	81,094	82,382	5	17	6	88 3.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			68	68	100.00
1 Bedroom	70	70	69	1				30	98.57%			280	265	94.64%
2 Bedrooms	46	46	41	5				152	89.13%			184	167	90.76%
3 Bedrooms	24	24	21	3				91	87.50%			96	91	94.79%
Total	157	157	148	9				274	94.27%			628	591	94.11%

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
584,817		(479)			25,133	23,925	23,944	1	0	0	23 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	18						100.00%			72	71	98.61%
1 Bedroom	78	78	78						100.00%			312	311	99.68%
2 Bedrooms	4	4	4						100.00%			16	16	100.00
Total	100	100	100						100.00%			400	398	99.50%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
1,017,105		3,075			21,426	21,509	21,389	1	0	1	3	124.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	20						100.00%			80	78	97.50%
1 Bedroom	80	80	77	3				91	96.25%			320	306	95.63%
Total	100	100	97	3				91	97.00%			400	384	96.00%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
208,461	292,377	583			33,118	34,200	36,968	0	15	1	31	69.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24					100.00%				96	95	98.96%
2 Bedrooms	80	80	74	6			183	92.50%				320	298	93.13%
Total	104	104	98	6			183	94.23%				416	393	94.47%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 10/31/2017

			Monthly					Year-to-Date						
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July	
5,969,176	828,545		1,048,562	1,081,382	1,078,002	1,024,978	1,025,339	1,024,275	996,643	1,014,958	1,022,684	1,015,407	998,203	
Occupancy Information														
Account Description	Total Units	Available Units	Occupied Units	Current Month			Agency Unit	Pct Occ	Last Month			Year-to-Date		
				Vacant Units	Mod Units	Offline/Fire Units			Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1		1				0.00	1		0.00	4		0.00
1 Bedroom	1,074	1,074	978	96				91.06%	1,074	984	91.62%	4,296	3,938	91.67%
2 Bedrooms	635	635	564	71				88.82%	635	565	88.98%	2,540	2,194	86.38%
3 Bedrooms	119	119	113	6				94.96%	119	108	90.76%	476	512	107.56%
Total Units	1,829	1,829	1,655	174				90.49%	1,829	1,657	90.60%	7,316	6,644	90.81%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
14,261					67,989	66,296	66,384	0	0	4	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	46	2				61	95.83%			192	184	95.83%
2 Bedrooms	40	40	38	2				61	95.00%			160	148	92.50%
3 Bedrooms	16	16	15	1				30	93.75%			64	58	90.63%
Total	104	104	99	5				152	95.19%			416	390	93.75%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
8,849	16,801				41,604	41,423	41,550	0	1	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			96	95	98.96%
2 Bedrooms	24	24	21	3				91	87.50%			96	87	90.63%
3 Bedrooms	8	8	7	1				30	87.50%			32	30	93.75%
Total	56	56	52	4				122	92.86%			224	212	94.64%

Maintenance Summary

Financial Performance Summary - Q3 2017														
Detailed Financial Data														
Monthly														
Year-to-Date														
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
23,898	102,004				802	2,261	3,015	0	0	0	2	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			12	12	100.00
2 Bedrooms	8	8	8						100.00%			32	32	100.00
3 Bedrooms	4	4	4						100.00%			16	16	100.00
Total	15	15	15						100.00%			60	60	100.00
Maintenance Summary														

Maintenance Summary

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
95,029	75,992				69,033	71,372	80,458	0	1	13	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	158	30				913	84.04%			752	654	86.97%
2 Bedrooms	64	64	49	15				456	76.56%			256	186	72.66%
3 Bedrooms	1	1	1						100.00%			4	4	100.00
Total	253	253	208	45				1,369	82.21%			1,012	844	83.40%

Maintenance Summary

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
55,319	58,803				51,681	56,209	56,648	0	4	5	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1		1				30	0.00			4		0.00
1 Bedroom	194	194	178	16				487	91.75%			776	712	91.75%
2 Bedrooms	1	1		1				30	0.00			4		0.00
Total	196	196	178	18				548	90.82%			784	712	90.82%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
417,921	123,449				93,065	95,625	92,632	0	5	8	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	63	1				30	98.44%			256	253	98.83%
2 Bedrooms	64	64	57	7				213	89.06%			256	234	91.41%
Total	128	128	120	8				243	93.75%			512	487	95.12%

Maintenance Summary

Monthly	Year-to-Date
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Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
132,089	3,744				14,415	13,224	12,861	0	1	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	27						100.00%			108	105	97.22%
2 Bedrooms	2	2	2						100.00%			8	8	100.00
Total	29	29	29						100.00%			116	113	97.41%

Maintenance Summary

Maintenance Summary

GJJdeKeyFinancialIndicatorsByLineOfBusiness
 rp_GJJdeKeyFinancialIndicatorsByLineOfBusines
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Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		7,805,048	=	2.11	
Curr Liab Exc Curr Prtn LTD		(3,706,436)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		4,098,612	=	1.49	
Average Monthly Operating and Other Expenses		2,751,034		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		281,402	=	0.08	
Total Tenant Revenue		3,678,035		IR < 1.50	
Days Receivable Outstanding: 9.51					
Accounts Payable (AP)					
Accounts Payable		(706,889)	=	0.26	
Total Operating Expenses		2,751,034		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.10 %	96.45%		
Year-to-Date		3.79 %	96.76 %	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.72	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.72	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash
1,334,284

Average Dwelling Rent			
Actual/UML	3,498,599	23,191	150.86
Budget/UMA	3,706,116	23,968	154.63
Increase (Decrease)	(207,516)	(777)	(3.77)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.23	31.95%
Supplies and Materials	25.02	5.54
Fleet Costs	3.21	0.71
Outside Services	77.78	17.23
Utilities	70.99	15.96
Protective Services	5.31	1.18
Insurance	19.78	15.96
Other Expenses	28.89	6.40
Total Average Expense	\$ 375.22	94.94%

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeKeyFinancialIndicatorsByCompany
11/3/2017 6:25:06PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted1,492,596 Curr Liab Exc Curr Prtn LTD(315,075) =4.74 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance1,177,522 Average Monthly Operating and Other Expenses383,537 =3.07 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
-1.62 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable79,861 Total Tenant Revenue303,691 =0.26 IR < 1.50																				
	Days Receivable Outstanding: 0.26																				
	Accounts Payable (AP)																				
Accounts Payable(107,351) Total Operating Expenses383,537 =0.28 IR < 0.75																					
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>7.56%</td><td>92.57%</td></tr><tr><td>Year-to-Date</td><td>6.65%</td><td>93.48%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	7.56%	92.57%	Year-to-Date	6.65%	93.48%											
Occupancy	Loss	Occ %																			
Current Month	7.56%	92.57%																			
Year-to-Date	6.65%	93.48%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.0012</td><td>Accts Recvble</td><td>0.005</td></tr><tr><td>MENAR</td><td>9.0411</td><td>Accts Payable</td><td>4.004</td></tr><tr><td>DSCR</td><td>0.002</td><td>Occupancy</td><td>4.0016</td></tr><tr><td>Total Points</td><td>21.0425</td><td>Total Points</td><td>8.0025</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.0012	Accts Recvble	0.005	MENAR	9.0411	Accts Payable	4.004	DSCR	0.002	Occupancy	4.0016	Total Points	21.0425	Total Points	8.0025
FASS KFI	MP	MASS KFI	MP																		
QR	12.0012	Accts Recvble	0.005																		
MENAR	9.0411	Accts Payable	4.004																		
DSCR	0.002	Occupancy	4.0016																		
Total Points	21.0425	Total Points	8.0025																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,489,825		= 4.15	
Curr Liab Exc Curr Prtn LTD		(358,718)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,131,107		= 3.63	
Average Monthly Operating and Other Expenses		311,867		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		46,548		= 0.14	
Total Tenant Revenue		333,356		IR < 1.50	
Days Receivable Outstanding: 17.30					
Accounts Payable (AP)					
Accounts Payable		(84,118)		= 0.27	
Total Operating Expenses		311,867		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		2.02 %		98.11%	
Year-to-Date		1.86 %		98.28% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR 12.00 12		Accts Recvble 0.00 5			
MENAR 0.00 11		Accts Payable 4.00 4			
DSCR 2.00 2		Occupancy 16.00 16			
Total Points 14.00 25		Total Points 20.00 25			
Capital Fund Occupancy					
5.00					

Excess Cash			
786,349			
Average Dwelling Rent			
Actual/UML	336,038	2,767	121.44
Budget/UMA	345,193	2,960	116.62
Increase (Decrease)	-9,155	-193	4.83
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 167.86	32.51 %	
Supplies and Materials	40.33	7.81	
Fleet Costs	2.40	0.47	
Outside Services	105.67	20.46	
Utilities	67.70	13.11	
Protective Services	2.85	0.55	
Insurance	24.27	13.11	
Other Expenses	20.37	3.95	
Total Average Expense	\$ 431.44	91.96 %	

Excess Cash			
817,441			
Average Dwelling Rent			
Actual/UML	309,103	2,909	106.26
Budget/UMA	293,526	2,960	99.16
Increase (Decrease)	15,577	-51	7.09
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 138.41	28.42 %	
Supplies and Materials	28.30	5.81	
Fleet Costs	4.76	0.98	
Outside Services	82.20	16.88	
Utilities	59.24	12.18	
Protective Services	5.08	1.04	
Insurance	16.97	12.18	
Other Expenses	20.78	4.27	
Total Average Expense	\$ 355.73	81.76 %	

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:25:13PM

This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted145,916 Curr Liab Exc Curr Prtn LTD(48,131) =3.03 IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance97,784 Average Monthly Operating and Other Expenses59,272 =1.65 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR)																														
0.00 IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable4,485 Total Tenant Revenue116,448 =0.04 IR < 1.50																														
	Days Receivable Outstanding: 0.04																														
	Accounts Payable (AP)																														
	Accounts Payable(14,340) Total Operating Expenses59,272 =0.24 IR < 0.75																														
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>1.72%</td><td>98.28%</td><td></td></tr><tr><td>Year-to-Date</td><td>1.51%</td><td>98.49%</td><td>IR >= 0.98</td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	1.72%	98.28%		Year-to-Date	1.51%	98.49%	IR >= 0.98																		
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																													
Current Month	1.72%	98.28%																													
Year-to-Date	1.51%	98.49%	IR >= 0.98																												
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>6.95</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>16.00</td><td>16</td></tr><tr><td>Total Points</td><td>20.95</td><td>25</td><td>Total Points</td><td>25.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.95	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	20.95	25	Total Points	25.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	12.00	12	Accts Recvble	5.00	5																										
MENAR	6.95	11	Accts Payable	4.00	4																										
DSCR	2.00	2	Occupancy	16.00	16																										
Total Points	20.95	25	Total Points	25.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	163,130		
Curr Liab Exc Curr Prtn LTD	(51,969)		
= 3.14			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	111,162		
Average Monthly Operating and Other Expenses	42,552		
= 2.61			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	1,486		
Total Tenant Revenue	119,075		
= 0.01			
IR < 1.50			
Days Receivable Outstanding: 1.62			
Accounts Payable (AP)			
Accounts Payable	(12,812)		
Total Operating Expenses	42,552		
= 0.30			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	1.72 %	98.28%	
Year-to-Date	1.08 %	98.92 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	14.00 25	Total Points	25.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
38,038			
Average Dwelling Rent			
Actual/UML	112,195	457	245.50
Budget/UMA	115,193	464	248.26
Increase (Decrease)	-2,998	-7	-2.76
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.87	35.10 %	
Supplies and Materials	7.10	1.61	
Fleet Costs	1.36	0.31	
Outside Services	74.24	16.83	
Utilities	153.31	34.75	
Protective Services	2.53	0.57	
Insurance	14.19	34.75	
Other Expenses	25.14	5.70	
Total Average Expense	\$ 432.74	129.62 %	

Excess Cash			
68,510			
Average Dwelling Rent			
Actual/UML	110,992	459	241.81
Budget/UMA	114,888	464	247.60
Increase (Decrease)	-3,896	-5	-5.79
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 85.46	19.18 %	
Supplies and Materials	10.20	2.29	
Fleet Costs	0.84	0.19	
Outside Services	56.19	12.61	
Utilities	110.18	24.72	
Protective Services	0.00	0.00	
Insurance	9.80	24.72	
Other Expenses	21.49	4.82	
Total Average Expense	\$ 294.17	88.54 %	

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 48 Units

Period Ending October 31, 2017

GLJdeKeyFinancialIndicatorsByCompany
 rp_GLJdeFinancialIndicatorsByCompany
 11/3/2017 6:23:42PM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted111,438 Curr Liab Exc Curr Prtn LTD(4,228) =26.36 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance107,210 Average Monthly Operating and Other Expenses11,123 =9.64 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable-207 Total Tenant Revenue0 =0.00 IR < 1.50		
	Days Receivable Outstanding: 0.00		
	Accounts Payable (AP)		
Accounts Payable(1,969) Total Operating Expenses11,123 =0.18 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	0.00%	0.00%	
Year-to-Date	0.00%	0.00%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	11.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	0.00 16
Total Points	25.00 25	Total Points	9.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		6,647	=		3.56
Curr Liab Exc Curr Prtn LTD		(1,867)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		4,780	=		1.03
Average Monthly Operating and Other Expenses		4,648			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(207)	=		0.00
Total Tenant Revenue		0			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(618)	=		0.13
Total Operating Expenses		4,648			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	14.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
96,012			
Average Dwelling Rent			
Actual/UML	-214	0	0.00
Budget/UMA	0	192	0.00
Increase (Decrease)	-214	-192	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	4.93 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	43.92	
Utilities	0.00	0.04	
Protective Services	0.00	0.00	
Insurance	0.00	0.04	
Other Expenses	0.00	1.62	
Total Average Expense	\$ 0.00	50.54 %	

Excess Cash			
132			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	192	0.00
Increase (Decrease)	0	-192	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	

KFI - FY Comparison for Cassiano Homes - 499 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:23:46PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted949,893=2.97 Curr Liab Exc Curr Prtn LTD(319,904)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance629,989=8.52 Average Monthly Operating and Other Expenses73,919<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) -128.34<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable7,719=0.04 Total Tenant Revenue174,897<i>IR < 1.50</i> Days Receivable Outstanding: 0.04																			
MASS	Accounts Payable (AP) Accounts Payable(141,117)=1.91 Total Operating Expenses73,919<i>IR < 0.75</i>																			
	<table><thead><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr></thead><tbody><tr><td>Current Month</td><td>7.21%</td><td>93.72%</td><td></td></tr><tr><td>Year-to-Date</td><td>7.31%</td><td>93.62%</td><td><i>IR >= 0.98</i></td></tr></tbody></table>	Occupancy	Loss	Occ %		Current Month	7.21%	93.72%		Year-to-Date	7.31%	93.62%	<i>IR >= 0.98</i>							
	Occupancy	Loss	Occ %																	
	Current Month	7.21%	93.72%																	
Year-to-Date	7.31%	93.62%	<i>IR >= 0.98</i>																	
<table><thead><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr></thead><tbody><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>23.00 25</td><td>Total Points</td><td>9.00 25</td></tr></tbody></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	0.00 4	DSCR	0.00 2	Occupancy	4.00 16	Total Points	23.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	0.00 4																	
DSCR	0.00 2	Occupancy	4.00 16																	
Total Points	23.00 25	Total Points	9.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,148,266	=		4.10
Curr Liab Exc Curr Prtn LTD		(279,828)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		868,438	=		3.36
Average Monthly Operating and Other Expenses		258,665			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		6,948	=		0.04
Total Tenant Revenue		194,456			IR < 1.50
Days Receivable Outstanding: 4.43					
Accounts Payable (AP)					
Accounts Payable		(80,091)	=		0.31
Total Operating Expenses		258,665			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.61 %	96.36%		
Year-to-Date		4.51 %	96.46%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
552,917			
Average Dwelling Rent			
Actual/UML	-806,229	1,850	-435.80
Budget/UMA	187,333	1,976	94.80
Increase (Decrease)	-993,562	-126	-530.60
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.69	28.99 %	
Supplies and Materials	62.78	10.73	
Fleet Costs	4.10	0.70	
Outside Services	192.46	32.88	
Utilities	80.36	13.73	
Protective Services	7.84	1.34	
Insurance	37.50	13.73	
Other Expenses	25.92	4.43	
Total Average Expense	\$ 580.66	106.52 %	

Excess Cash			
608,622			
Average Dwelling Rent			
Actual/UML	190,946	1,906	100.18
Budget/UMA	203,248	1,976	102.86
Increase (Decrease)	-12,302	-70	-2.68
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.73	29.27 %	
Supplies and Materials	39.58	7.49	
Fleet Costs	2.08	0.39	
Outside Services	123.36	23.33	
Utilities	67.15	12.70	
Protective Services	13.71	2.59	
Insurance	28.64	12.70	
Other Expenses	20.17	3.82	
Total Average Expense	\$ 449.42	92.29 %	

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted238,898 Curr Liab Exc Curr Prtn LTD(72,521) =3.29 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance166,377 Average Monthly Operating and Other Expenses73,307 =2.27 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable14,411 Total Tenant Revenue91,324 =0.16 IR < 1.50																				
	Days Receivable Outstanding: 0.16																				
	Accounts Payable (AP)																				
	Accounts Payable(38,993) Total Operating Expenses73,307 =0.53 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>5.41%</td><td>96.55%</td></tr><tr><td>Year-to-Date</td><td>8.45%</td><td>92.02%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	5.41%	96.55%	Year-to-Date	8.45%	92.02%											
Occupancy	Loss	Occ %																			
Current Month	5.41%	96.55%																			
Year-to-Date	8.45%	92.02%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.0012</td><td>Accts Recvble</td><td>2.005</td></tr><tr><td>MENAR</td><td>7.8611</td><td>Accts Payable</td><td>4.004</td></tr><tr><td>DSCR</td><td>2.002</td><td>Occupancy</td><td>4.0016</td></tr><tr><td>Total Points</td><td>21.8625</td><td>Total Points</td><td>10.0025</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.0012	Accts Recvble	2.005	MENAR	7.8611	Accts Payable	4.004	DSCR	2.002	Occupancy	4.0016	Total Points	21.8625	Total Points	10.0025
FASS KFI	MP	MASS KFI	MP																		
QR	12.0012	Accts Recvble	2.005																		
MENAR	7.8611	Accts Payable	4.004																		
DSCR	2.002	Occupancy	4.0016																		
Total Points	21.8625	Total Points	10.0025																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		160,210	=	2.58	
Curr Liab Exc Curr Prtn LTD		(61,982)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		98,229	=	1.40	
Average Monthly Operating and Other Expenses		69,978		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		7,560	=	0.09	
Total Tenant Revenue		83,939		IR < 1.50	
Days Receivable Outstanding: 11.08					
Accounts Payable (AP)					
Accounts Payable		(6,407)	=	0.09	
Total Operating Expenses		69,978		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.73 %	95.27%		
Year-to-Date		4.05 %	95.95%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
92,332			
Average Dwelling Rent			
Actual/UML	83,754	542	154.53
Budget/UMA	79,792	589	135.47
Increase (Decrease)	3,962	-47	19.06
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 102.56	18.57 %	
Supplies and Materials	64.08	11.60	
Fleet Costs	0.89	0.16	
Outside Services	133.90	24.25	
Utilities	47.60	8.62	
Protective Services	1.99	0.36	
Insurance	37.08	9.33	
Other Expenses	31.76	5.75	
Total Average Expense	\$ 419.86	78.64 %	

Excess Cash			
27,974			
Average Dwelling Rent			
Actual/UML	79,792	568	140.48
Budget/UMA	60,010	592	101.37
Increase (Decrease)	19,782	-24	39.11
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.41	30.29%	
Supplies and Materials	52.74	10.41	
Fleet Costs	3.56	0.70	
Outside Services	64.74	12.78	
Utilities	52.41	10.35	
Protective Services	0.00	0.00	
Insurance	28.34	10.35	
Other Expenses	27.78	5.49	
Total Average Expense	\$ 383.00	80.38%	

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted100,459 Curr Liab Exc Curr Prtn LTD(78,772) =1.28 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance21,687 Average Monthly Operating and Other Expenses89,602 =0.24 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable27,080 Total Tenant Revenue95,566 =0.28 IR < 1.50		
	Days Receivable Outstanding: 0.28		
	Accounts Payable (AP)		
Accounts Payable(25,364) Total Operating Expenses89,602 =0.28 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	10.78%	89.22%	
Year-to-Date	12.28%	87.72%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	8.52 12	Accts Recvble	0.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	0.00 16
Total Points	10.52 25	Total Points	4.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		162,400	=		1.92
Curr Liab Exc Curr Prtn LTD		(84,397)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		78,003	=		0.85
Average Monthly Operating and Other Expenses		92,000			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		23,574	=		0.23
Total Tenant Revenue		101,591			IR < 1.50
Days Receivable Outstanding: 28.95					
Accounts Payable (AP)					
Accounts Payable		(21,667)	=		0.24
Total Operating Expenses		92,000			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.19 %	95.81%		
Year-to-Date		5.39 %	94.61 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.64	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	13.64	25	Total Points	14.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(69,186)			
Average Dwelling Rent			
Actual/UML	89,904	586	153.42
Budget/UMA	104,461	668	156.38
Increase (Decrease)	-14,557	-82	-2.96
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 186.87	32.94 %	
Supplies and Materials	62.99	11.10	
Fleet Costs	2.41	0.42	
Outside Services	78.05	13.76	
Utilities	102.06	17.99	
Protective Services	0.00	0.00	
Insurance	32.74	17.99	
Other Expenses	43.21	7.62	
Total Average Expense	\$ 508.32	101.81 %	

Excess Cash			
(14,607)			
Average Dwelling Rent			
Actual/UML	94,400	632	149.37
Budget/UMA	86,503	668	129.50
Increase (Decrease)	7,897	-36	19.87
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 181.74	34.65%	
Supplies and Materials	41.36	7.89	
Fleet Costs	13.39	2.55	
Outside Services	114.27	21.79	
Utilities	80.93	15.43	
Protective Services	3.88	0.74	
Insurance	24.58	15.43	
Other Expenses	41.68	7.95	
Total Average Expense	\$ 501.82	106.42%	

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted289,747 Curr Liab Exc Curr Prtn LTD(64,074) =4.52 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance225,673 Average Monthly Operating and Other Expenses78,734 =2.87 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable5,524 Total Tenant Revenue76,428 =0.07 IR < 1.50		
	Days Receivable Outstanding: 0.07		
	Accounts Payable (AP)		
Accounts Payable(29,870) Total Operating Expenses78,734 =0.38 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	6.43%	93.57%	
Year-to-Date	6.07%	93.93%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	8.74 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	4.00 16
Total Points	22.74 25	Total Points	13.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		177,661	=		1.80
Curr Liab Exc Curr Prtn LTD		(98,738)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		78,922	=		1.07
Average Monthly Operating and Other Expenses		73,794			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		11,223	=		0.14
Total Tenant Revenue		80,754			IR < 1.50
Days Receivable Outstanding: 17.10					
Accounts Payable (AP)					
Accounts Payable		(49,018)	=		0.66
Total Operating Expenses		73,794			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.14 %	97.86%		
Year-to-Date		2.86 %	97.14 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.04	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	13.04	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
146,229			
Average Dwelling Rent			
Actual/UML	75,753	526	144.02
Budget/UMA	78,094	560	139.45
Increase (Decrease)	-2,340	-34	4.56
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.14	28.54 %	
Supplies and Materials	44.35	8.26	
Fleet Costs	2.00	0.37	
Outside Services	137.31	25.59	
Utilities	88.16	16.43	
Protective Services	0.00	0.00	
Insurance	35.83	16.44	
Other Expenses	40.04	7.46	
Total Average Expense	\$ 500.82	103.10 %	

Excess Cash			
4,677			
Average Dwelling Rent			
Actual/UML	77,017	544	141.57
Budget/UMA	60,333	560	107.74
Increase (Decrease)	16,683	-16	33.84
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.63	26.46 %	
Supplies and Materials	35.31	6.89	
Fleet Costs	1.99	0.39	
Outside Services	121.40	23.68	
Utilities	91.58	17.87	
Protective Services	2.24	0.44	
Insurance	29.64	17.87	
Other Expenses	34.22	6.68	
Total Average Expense	\$ 452.01	100.27 %	

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted75,819 Curr Liab Exc Curr Prtn LTD(284,059) =0.27 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(208,240) Average Monthly Operating and Other Expenses131,448 =-1.58 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
-16.62 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable9,117 Total Tenant Revenue250,972 =0.04 IR < 1.50																				
	Days Receivable Outstanding: 0.04																				
	Accounts Payable (AP)																				
Accounts Payable(74,775) Total Operating Expenses131,448 =0.57 IR < 0.75																					
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>1.11%</td><td>98.89%</td><td></td></tr><tr><td>Year-to-Date</td><td>1.94%</td><td>98.06%</td><td>IR >= 0.98</td></tr></table>		Occupancy	Loss	Occ %		Current Month	1.11%	98.89%		Year-to-Date	1.94%	98.06%	IR >= 0.98								
Occupancy	Loss	Occ %																			
Current Month	1.11%	98.89%																			
Year-to-Date	1.94%	98.06%	IR >= 0.98																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	0.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	16.00 16																		
Total Points	0.00 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	43,953		
Curr Liab Exc Curr Prtn LTD	(271,236)		
= 0.16			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(227,283)		
Average Monthly Operating and Other Expenses	127,713		
= -1.78			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	(4,631)		
Total Tenant Revenue	260,520		
= -0.02			
IR < 1.50			
Days Receivable Outstanding: 0.00			
Accounts Payable (AP)			
Accounts Payable	(38,697)		
Total Operating Expenses	127,713		
= 0.30			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	4.80 %	95.20%	
Year-to-Date	3.41 %	96.59%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	2.00 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(341,355)			
Average Dwelling Rent			
Actual/UML	253,007	1,063	238.01
Budget/UMA	260,839	1,084	240.63
Increase (Decrease)	-7,832	-21	-2.61
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 167.36	39.04 %	
Supplies and Materials	31.90	7.44	
Fleet Costs	2.71	0.63	
Outside Services	53.91	12.58	
Utilities	91.74	21.40	
Protective Services	6.92	1.62	
Insurance	17.07	21.40	
Other Expenses	31.89	7.44	
Total Average Expense	\$ 403.50	111.54 %	

Excess Cash			
(355,532)			
Average Dwelling Rent			
Actual/UML	250,858	1,047	239.60
Budget/UMA	247,667	1,084	228.47
Increase (Decrease)	3,191	-37	11.12
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 189.26	44.79 %	
Supplies and Materials	21.92	5.19	
Fleet Costs	2.33	0.55	
Outside Services	60.12	14.23	
Utilities	89.24	21.12	
Protective Services	12.44	2.94	
Insurance	10.61	21.12	
Other Expenses	27.05	6.40	
Total Average Expense	\$ 412.99	116.34 %	

KFI - FY Comparison for Highview/W Sinkin - 118 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted16,633 Curr Liab Exc Curr Prtn LTD(168,773) =0.10 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(152,140) Average Monthly Operating and Other Expenses101,385 =-1.50 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable147 Total Tenant Revenue67,838 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(40,508) Total Operating Expenses101,385 =0.40 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.69%</td><td>98.31%</td></tr><tr><td>Year-to-Date</td><td>5.51%</td><td>94.49%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	1.69%	98.31%	Year-to-Date	5.51%	94.49%											
Occupancy	Loss	Occ %																			
Current Month	1.69%	98.31%																			
Year-to-Date	5.51%	94.49%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	2.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	8.00 16																		
Total Points	2.00 25	Total Points	17.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		143,221	=		1.72
Curr Liab Exc Curr Prtn LTD		(83,176)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		60,045	=		0.92
Average Monthly Operating and Other Expenses		65,061			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		10,857	=		0.10
Total Tenant Revenue		103,711			IR < 1.50
Days Receivable Outstanding: 12.88					
Accounts Payable (AP)					
Accounts Payable		(18,016)	=		0.28
Total Operating Expenses		65,061			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.08 %	94.92%		
Year-to-Date		3.18 %	96.82 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.67	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	12.67	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(254,195)			
Average Dwelling Rent			
Actual/UML	95,042	446	213.10
Budget/UMA	99,509	472	210.82
Increase (Decrease)	-4,467	-26	2.27
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 146.36	32.32 %	
Supplies and Materials	68.68	15.17	
Fleet Costs	4.10	0.91	
Outside Services	237.98	52.56	
Utilities	132.15	29.19	
Protective Services	2.10	0.46	
Insurance	30.41	31.96	
Other Expenses	35.27	7.79	
Total Average Expense	\$ 657.05	170.35 %	

Excess Cash			
(5,291)			
Average Dwelling Rent			
Actual/UML	91,625	457	200.49
Budget/UMA	96,055	472	203.51
Increase (Decrease)	-4,430	-15	-3.01
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.08	30.06 %	
Supplies and Materials	54.85	10.56	
Fleet Costs	4.47	0.86	
Outside Services	90.11	17.36	
Utilities	122.70	25.79	
Protective Services	4.99	0.96	
Insurance	23.47	25.79	
Other Expenses	29.24	5.63	
Total Average Expense	\$ 485.93	117.01 %	

Period Ending October 31, 2017

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted38,055 Curr Liab Exc Curr Prtn LTD(114,307) =0.33 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(76,252) Average Monthly Operating and Other Expenses67,799 =-1.12 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable6,105 Total Tenant Revenue107,338 =0.06 IR < 1.50																			
	Days Receivable Outstanding: 0.06																			
MASS	Accounts Payable (AP) Accounts Payable(20,938) Total Operating Expenses67,799 =0.31 IR < 0.75																			
	Occupancy Current Month0.00% Year-to-Date1.35%																			
	Loss 0.00% 1.35%																			
	Occ % 100.00% 98.65% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	2.00 25	Total Points	25.00 25																	
Capital Fund Occupancy 5.00																				

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted151,925

Curr Liab Exc Curr Prtn LTD(101,201)

=1.50

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance50,724

Average Monthly Operating and Other Expenses58,790

=0.86

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable6,573

Total Tenant Revenue110,068

=0.06

IR < 1.50

Days Receivable Outstanding: 7.35

Accounts Payable (AP)

Accounts Payable(11,462)

Total Operating Expenses58,790

=0.19

IR < 0.75

Occupancy

Loss

Occ %

Current Month0.77 %99.23%

Year-to-Date0.96 %99.04 %

IR >= 0.98

FASS KFI

MP

MASS KFI

MP

QR9.6112Accts Recvble5.005

MENAR0.0011Accts Payable4.004

DSCR2.002Occupancy16.0016

Total Points11.6125Total Points25.0025

Capital Fund Occupancy

5.00

Excess Cash			
(145,282)			
Average Dwelling Rent			
Actual/UML	106,538	512	208.08
Budget/UMA	105,333	519	202.95
Increase (Decrease)	1,205	-7	5.13
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 212.13	52.26 %	
Supplies and Materials	20.55	5.06	
Fleet Costs	1.59	0.39	
Outside Services	59.01	14.54	
Utilities	98.00	24.14	
Protective Services	1.58	0.39	
Insurance	26.20	24.14	
Other Expenses	32.72	8.06	
Total Average Expense	\$ 451.76	129.00 %	

Excess Cash			
(8,490)			
Average Dwelling Rent			
Actual/UML	107,059	515	207.88
Budget/UMA	105,128	520	202.17
Increase (Decrease)	1,931	-5	5.71
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 189.54	46.93 %	
Supplies and Materials	15.53	3.84	
Fleet Costs	9.15	2.26	
Outside Services	47.53	11.77	
Utilities	77.14	19.10	
Protective Services	0.00	0.00	
Insurance	18.81	19.10	
Other Expenses	31.55	7.81	
Total Average Expense	\$ 389.25	110.81 %	

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:24:12PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted39,327=0.33 Curr Liab Exc Curr Prtn LTD(118,317)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(78,990)= -1.20 Average Monthly Operating and Other Expenses65,881<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 0.00<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable12,073=0.12 Total Tenant Revenue97,223<i>IR < 1.50</i> Days Receivable Outstanding: 0.12																			
MASS	Accounts Payable (AP) Accounts Payable(37,731)=0.57 Total Operating Expenses65,881<i>IR < 0.75</i>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.63%</td><td>97.37%</td></tr><tr><td>Year-to-Date</td><td>3.07%</td><td>96.93%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	2.63%	97.37%	Year-to-Date	3.07%	96.93%										
	Occupancy	Loss	Occ %																	
	Current Month	2.63%	97.37%																	
Year-to-Date	3.07%	96.93%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	2.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	2.00 25	Total Points	21.00 25																	
Capital Fund Occupancy 5.00																				

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	95,024		
Curr Liab Exc Curr Prtn LTD	(48,461)		
= 1.96			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	46,563		
Average Monthly Operating and Other Expenses	51,812		
= 0.90			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	9,032		
Total Tenant Revenue	87,515		
= 0.10			
IR < 1.50			
Days Receivable Outstanding: 12.70			
Accounts Payable (AP)			
Accounts Payable	(10,680)		
Total Operating Expenses	51,812		
= 0.21			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	3.51 %	96.49%	
Year-to-Date	1.75 %	98.25%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	11.81 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	13.81 25	Total Points	25.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(145,566)			
Average Dwelling Rent			
Actual/UML	92,503	442	209.28
Budget/UMA	93,967	456	206.07
Increase (Decrease)	-1,464	-14	3.22
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 171.63	37.27 %	
Supplies and Materials	33.37	7.25	
Fleet Costs	0.31	0.07	
Outside Services	106.46	23.12	
Utilities	105.63	22.94	
Protective Services	0.91	0.20	
Insurance	30.15	25.43	
Other Expenses	26.80	5.82	
Total Average Expense	\$ 475.27	122.09 %	

Excess Cash			
(5,525)			
Average Dwelling Rent			
Actual/UML	86,684	448	193.49
Budget/UMA	95,500	456	209.43
Increase (Decrease)	-8,815	-8	-15.94
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.41	33.12 %	
Supplies and Materials	20.49	5.01	
Fleet Costs	2.22	0.54	
Outside Services	53.18	13.01	
Utilities	88.37	24.48	
Protective Services	3.90	0.95	
Insurance	24.48	24.48	
Other Expenses	26.65	6.52	
Total Average Expense	\$ 354.71	108.11 %	

KFI - FY Comparison for Lewis Chatham - 119 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:25:24PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>156,530</td><td>=</td><td>2.78</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(56,315)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	156,530	=	2.78	Curr Liab Exc Curr Prtn LTD	(56,315)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	156,530	=	2.78					
	Curr Liab Exc Curr Prtn LTD	(56,315)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>100,214</td><td>=</td><td>1.64</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>61,016</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	100,214	=	1.64	Average Monthly Operating and Other Expenses	61,016		<i>IR >= 4.0</i>	
Expendable Fund Balance	100,214	=	1.64						
Average Monthly Operating and Other Expenses	61,016		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	0.00		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>15,989</td><td>=</td><td>0.15</td></tr><tr><td>Total Tenant Revenue</td><td>106,587</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	15,989	=	0.15	Total Tenant Revenue	106,587		<i>IR < 1.50</i>
	Tenant Receivable	15,989	=	0.15					
	Total Tenant Revenue	106,587		<i>IR < 1.50</i>					
Days Receivable Outstanding:	0.15								
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(19,555)</td><td>=</td><td>0.32</td></tr><tr><td>Total Operating Expenses</td><td>61,016</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(19,555)	=	0.32	Total Operating Expenses	61,016		<i>IR < 0.75</i>	
Accounts Payable	(19,555)	=	0.32						
Total Operating Expenses	61,016		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	2.52%	97.48%							
Year-to-Date	3.15%	96.85%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	2.00 5						
MENAR	6.94 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	12.00 16						
Total Points	20.94 25	Total Points	18.00 25						
Capital Fund Occupancy									
5.00									

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	127,980		
Curr Liab Exc Curr Prtn LTD	(42,232)		
= 3.03			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	85,749		
Average Monthly Operating and Other Expenses	43,935		
= 1.95			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	1,382		
Total Tenant Revenue	113,275		
= 0.01			
IR < 1.50			
Days Receivable Outstanding: 1.50			
Accounts Payable (AP)			
Accounts Payable	(4,555)		
Total Operating Expenses	43,935		
= 0.10			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	2.52 %	97.48%	
Year-to-Date	1.05 %	98.95%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	0.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	14.00 25	Total Points	20.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
38,777			
Average Dwelling Rent			
Actual/UML	108,039	461	234.36
Budget/UMA	114,667	476	240.90
Increase (Decrease)	-6,628	-15	-6.54
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 162.83	38.54 %	
Supplies and Materials	32.90	7.79	
Fleet Costs	0.15	0.04	
Outside Services	56.32	13.33	
Utilities	140.25	33.20	
Protective Services	4.39	1.04	
Insurance	13.74	33.20	
Other Expenses	32.09	7.60	
Total Average Expense	\$ 442.66	134.73 %	

Excess Cash			
41,714			
Average Dwelling Rent			
Actual/UML	111,119	471	235.92
Budget/UMA	110,000	476	231.09
Increase (Decrease)	1,119	-5	4.83
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 102.73	24.49%	
Supplies and Materials	4.01	0.95	
Fleet Costs	4.04	0.96	
Outside Services	52.96	12.62	
Utilities	107.33	25.58	
Protective Services	-0.88	-0.21	
Insurance	9.74	25.58	
Other Expenses	23.03	5.49	
Total Average Expense	\$ 302.94	95.47%	

This Year																							
FASS	Quick Ratio (QR)																						
	<table><tr><td>Current Assets, Unrestricted</td><td>28,803</td><td rowspan="2">= 0.20</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(141,699)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	28,803	= 0.20	Curr Liab Exc Curr Prtn LTD	(141,699)																	
	Current Assets, Unrestricted	28,803	= 0.20																				
	Curr Liab Exc Curr Prtn LTD	(141,699)																					
Months Expendable Net Assets Ratio (MENAR)																							
<table><tr><td>Expendable Fund Balance</td><td>(112,896)</td><td rowspan="2">= -2.91</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>38,783</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	(112,896)	= -2.91	Average Monthly Operating and Other Expenses	38,783																		
Expendable Fund Balance	(112,896)	= -2.91																					
Average Monthly Operating and Other Expenses	38,783																						
MASS	Debt Service Coverage Ratio (DSCR)																						
	0.00 <i>IR >= 1.25</i>																						
	Tenant Receivable (TR)																						
	<table><tr><td>Tenant Receivable</td><td>6,381</td><td rowspan="2">= 0.09</td></tr><tr><td>Total Tenant Revenue</td><td>70,624</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	6,381	= 0.09	Total Tenant Revenue	70,624																	
Tenant Receivable	6,381	= 0.09																					
Total Tenant Revenue	70,624																						
Days Receivable Outstanding: 0.09																							
MASS	Accounts Payable (AP)																						
	<table><tr><td>Accounts Payable</td><td>(49,764)</td><td rowspan="2">= 1.28</td></tr><tr><td>Total Operating Expenses</td><td>38,783</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(49,764)	= 1.28	Total Operating Expenses	38,783																	
	Accounts Payable	(49,764)	= 1.28																				
	Total Operating Expenses	38,783																					
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																				
Current Month	0.00%	100.00%																					
Year-to-Date	0.50%	99.50%																					
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>23.00 25</td></tr></table>				FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	2.00 25	Total Points	23.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	0.00 12	Accts Recvble	5.00 5																				
MENAR	0.00 11	Accts Payable	2.00 4																				
DSCR	2.00 2	Occupancy	16.00 16																				
Total Points	2.00 25	Total Points	23.00 25																				
Capital Fund Occupancy																							
5.00																							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		117,473		= 0.97	
Curr Liab Exc Curr Prtn LTD		(120,726)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(3,253)		= -0.07	
Average Monthly Operating and Other Expenses		49,030		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		2,550		= 0.03	
Total Tenant Revenue		73,302		IR < 1.50	
Days Receivable Outstanding: 4.29					
Accounts Payable (AP)					
Accounts Payable		(24,232)		= 0.49	
Total Operating Expenses		49,030		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		0.00 %		100.00%	
Year-to-Date		0.50 %		99.50% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 16.00 16	
Total Points		2.00 25		Total Points 25.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
(152,139)			
Average Dwelling Rent			
Actual/UML	68,734	398	172.70
Budget/UMA	80,684	400	201.71
Increase (Decrease)	-11,950	-2	-29.01
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 105.10	29.02 %	
Supplies and Materials	20.98	5.79	
Fleet Costs	1.16	0.32	
Outside Services	70.90	19.58	
Utilities	56.51	15.61	
Protective Services	2.98	0.82	
Insurance	19.34	15.61	
Other Expenses	36.39	10.05	
Total Average Expense	\$ 313.38	96.80 %	

Excess Cash			
(52,442)			
Average Dwelling Rent			
Actual/UML	70,812	398	177.92
Budget/UMA	85,062	400	212.66
Increase (Decrease)	-14,250	-2	-34.74
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 157.69	43.90 %	
Supplies and Materials	74.57	20.76	
Fleet Costs	3.00	0.84	
Outside Services	82.75	23.04	
Utilities	50.45	14.05	
Protective Services	2.93	0.82	
Insurance	17.93	14.05	
Other Expenses	29.92	8.33	
Total Average Expense	\$ 419.25	125.77 %	

KFI - FY Comparison for Lincoln Heights - 338 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:25:28PM

This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted366,863 Curr Liab Exc Curr Prtn LTD(307,689) =1.19 IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance59,174 Average Monthly Operating and Other Expenses169,746 =0.35 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR)																														
-18.19 IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable11,885 Total Tenant Revenue186,254 =0.06 IR < 1.50																														
	Days Receivable Outstanding: 0.06																														
	Accounts Payable (AP)																														
	Accounts Payable(97,347) Total Operating Expenses169,746 =0.57 IR < 0.75																														
Occupancy Current Month Year-to-Date Loss 11.24% 10.43% Occ % 90.91% 91.74% IR >= 0.98																															
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>8.12</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td>Occupancy</td><td>1.00</td><td>16</td></tr><tr><td>Total Points</td><td>8.12</td><td>25</td><td>Total Points</td><td>10.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	8.12	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	1.00	16	Total Points	8.12	25	Total Points	10.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	8.12	12	Accts Recvble	5.00	5																										
MENAR	0.00	11	Accts Payable	4.00	4																										
DSCR	0.00	2	Occupancy	1.00	16																										
Total Points	8.12	25	Total Points	10.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted	(22,971)	=	-0.10		
Curr Liab Exc Curr Prtn LTD	(219,435)		IR >= 2.0		
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance	(242,406)	=	-1.52		
Average Monthly Operating and Other Expenses	159,557		IR >= 4.0		
Debt Service Coverage Ratio (DSCR)					
	0.00		IR >= 1.25		
Tenant Receivable (TR)					
Tenant Receivable	12,561	=	0.09		
Total Tenant Revenue	144,676		IR < 1.50		
Days Receivable Outstanding: 10.70					
Accounts Payable (AP)					
Accounts Payable	(21,708)	=	0.14		
Total Operating Expenses	159,557		IR < 0.75		
Occupancy	Loss	Occ %			
Current Month	5.92 %	96.36%			
Year-to-Date	5.84 %	96.44 %	IR >= 0.98		
FASS KFI		MP	MASS KFI	MP	
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(113,029)			
Average Dwelling Rent			
Actual/UML	178,963	1,211	147.78
Budget/UMA	163,587	1,320	123.93
Increase (Decrease)	15,376	-109	23.85
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 192.08	36.54 %	
Supplies and Materials	22.66	4.31	
Fleet Costs	2.97	0.57	
Outside Services	82.43	15.68	
Utilities	59.16	11.26	
Protective Services	10.01	1.90	
Insurance	24.18	11.26	
Other Expenses	52.45	9.98	
Total Average Expense	\$ 445.96	91.50 %	

Excess Cash			
(402,741)			
Average Dwelling Rent			
Actual/UML	147,278	1,273	115.69
Budget/UMA	160,000	1,320	121.21
Increase (Decrease)	-12,722	-47	-5.52
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 186.71	41.25 %	
Supplies and Materials	20.10	4.44	
Fleet Costs	4.06	0.90	
Outside Services	71.38	15.77	
Utilities	53.45	11.82	
Protective Services	8.77	1.94	
Insurance	17.62	11.82	
Other Expenses	28.85	6.38	
Total Average Expense	\$ 390.93	94.31 %	

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:25:31PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted129,290=0.99 Curr Liab Exc Curr Prtn LTD(130,141)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(851)= -0.02 Average Monthly Operating and Other Expenses50,375<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 0.00<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable7,292=0.08 Total Tenant Revenue86,771<i>IR < 1.50</i> Days Receivable Outstanding: 0.08																			
MASS	Accounts Payable (AP) Accounts Payable(57,253)=1.14 Total Operating Expenses50,375<i>IR < 0.75</i>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.63%</td><td>97.37%</td></tr><tr><td>Year-to-Date</td><td>0.99%</td><td>99.01%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	2.63%	97.37%	Year-to-Date	0.99%	99.01%										
	Occupancy	Loss	Occ %																	
Current Month	2.63%	97.37%																		
Year-to-Date	0.99%	99.01%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.0012</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>0.0011</td><td>Accts Payable</td><td>2.004</td></tr><tr><td>DSCR</td><td>2.002</td><td>Occupancy</td><td>16.0016</td></tr><tr><td>Total Points</td><td>2.0025</td><td>Total Points</td><td>23.0025</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.0012	Accts Recvble	5.005	MENAR	0.0011	Accts Payable	2.004	DSCR	2.002	Occupancy	16.0016	Total Points	2.0025	Total Points	23.0025
FASS KFI	MP	MASS KFI	MP																	
QR	0.0012	Accts Recvble	5.005																	
MENAR	0.0011	Accts Payable	2.004																	
DSCR	2.002	Occupancy	16.0016																	
Total Points	2.0025	Total Points	23.0025																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		92,947	=		1.69
Curr Liab Exc Curr Prtn LTD		(54,938)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		38,009	=		0.98
Average Monthly Operating and Other Expenses		38,900			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		3,443	=		0.04
Total Tenant Revenue		80,498			IR < 1.50
Days Receivable Outstanding: 5.26					
Accounts Payable (AP)					
Accounts Payable		(6,847)	=		0.18
Total Operating Expenses		38,900			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.66 %	99.34 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.52	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	12.52	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(51,711)			
Average Dwelling Rent			
Actual/UML	82,082	301	272.70
Budget/UMA	97,010	304	319.11
Increase (Decrease)	-14,928	-3	-46.41
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 230.64	46.47 %	
Supplies and Materials	32.85	6.62	
Fleet Costs	1.99	0.40	
Outside Services	134.08	27.01	
Utilities	120.08	24.19	
Protective Services	0.00	0.00	
Insurance	18.39	26.62	
Other Expenses	34.64	6.98	
Total Average Expense	\$ 572.68	138.29 %	

Excess Cash			
(1,066)			
Average Dwelling Rent			
Actual/UML	77,677	302	257.21
Budget/UMA	83,000	304	273.03
Increase (Decrease)	-5,323	-2	-15.82
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 199.16	41.83 %	
Supplies and Materials	10.15	2.13	
Fleet Costs	1.73	0.36	
Outside Services	57.92	12.16	
Utilities	102.92	24.04	
Protective Services	0.00	0.00	
Insurance	15.27	24.04	
Other Expenses	30.10	6.32	
Total Average Expense	\$ 417.26	110.89 %	

		This Year				Last Year					
FASS			Quick Ratio (QR)				Quick Ratio (QR)				
			Current Assets, Unrestricted77,491= 0.39				Current Assets, Unrestricted282,962= 1.93				
			Curr Liab Exc Curr Prtn LTD(197,544)IR >= 2.0				Curr Liab Exc Curr Prtn LTD(146,891)IR >= 2.0				
FASS			Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)				
			Expendable Fund Balance(120,053)= -0.86				Expendable Fund Balance136,071= 1.38				
			Average Monthly Operating and Other Expenses140,219IR >= 4.0				Average Monthly Operating and Other Expenses98,427IR >= 4.0				
MASS			Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)				
			0.00IR >= 1.25				0.00IR >= 1.25				
			Tenant Receivable (TR)				Tenant Receivable (TR)				
MASS			Tenant Receivable22,316= 0.15				Tenant Receivable20,184= 0.13				
			Total Tenant Revenue145,664IR < 1.50				Total Tenant Revenue150,503IR < 1.50				
			Days Receivable Outstanding: 0.15				Days Receivable Outstanding: 16.50				
MASS			Accounts Payable (AP)				Accounts Payable (AP)				
			Accounts Payable(49,439)= 0.35				Accounts Payable(17,425)= 0.18				
			Total Operating Expenses140,219IR < 0.75				Total Operating Expenses98,427IR < 0.75				
MASS			OccupancyLossOcc %				OccupancyLossOcc %				
			Current Month1.21%98.79%				Current Month0.00 %100.00%				
			Year-to-Date1.01%98.99%IR >= 0.98				Year-to-Date0.71 %99.29%IR >= 0.98				
		FASS KFI		MP	MASS KFI		MP				
		QR	0.00	12	Accts Recvble	2.00	5				
		MENAR	0.00	11	Accts Payable	4.00	4				
		DSCR	2.00	2	Occupancy	16.00	16				
		Total Points	2.00	25	Total Points	22.00	25				
		Capital Fund Occupancy				Capital Fund Occupancy					
		5.00				5.00					
		Excess Cash				Excess Cash					
		(262,041)				36,983					
		Average Dwelling Rent				Average Dwelling Rent					
		Actual/UML	114,007	982	116.10	Actual/UML	113,339	985	115.06		
		Budget/UMA	113,326	992	114.24	Budget/UMA	141,897	992	143.04		
		Increase (Decrease)	681	-10	1.86	Increase (Decrease)	-28,559	-7	-27.98		
		PUM / Percentage of Revenue				PUM / Percentage of Revenue					
		Expense	Amount	Percent		Expense	Amount	Percent			
		Salaries and Benefits	\$ 150.07	34.62 %		Salaries and Benefits	\$ 122.72	29.96 %			
		Supplies and Materials	33.03	7.62		Supplies and Materials	20.81	5.08			
		Fleet Costs	4.49	1.04		Fleet Costs	6.38	1.56			
		Outside Services	183.99	42.45		Outside Services	95.76	23.38			
		Utilities	47.01	10.84		Utilities	38.64	9.43			
		Protective Services	7.53	1.74		Protective Services	4.83	1.18			
		Insurance	33.28	10.84		Insurance	28.39	9.43			
		Other Expenses	26.37	6.08		Other Expenses	24.05	5.87			
		Total Average Expense	\$ 485.78	115.23 %		Total Average Expense	\$ 341.57	85.89 %			

KFI - FY Comparison for Mission Park - 100 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted28,538 Curr Liab Exc Curr Prtn LTD(180,145) =0.16 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(151,607) Average Monthly Operating and Other Expenses64,282 =-2.36 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable13,962 Total Tenant Revenue47,255 =0.30 IR < 1.50																				
	Days Receivable Outstanding: 0.30																				
	Accounts Payable (AP)																				
	Accounts Payable(46,057) Total Operating Expenses64,282 =0.72 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.00%</td><td>97.00%</td></tr><tr><td>Year-to-Date</td><td>4.00%</td><td>96.00%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	3.00%	97.00%	Year-to-Date	4.00%	96.00%											
Occupancy	Loss	Occ %																			
Current Month	3.00%	97.00%																			
Year-to-Date	4.00%	96.00%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>16.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	2.00 25	Total Points	16.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	2.00 25	Total Points	16.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	50,756		
Curr Liab Exc Curr Prtn LTD	(60,594)		
= 0.84			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(9,837)		
Average Monthly Operating and Other Expenses	69,830		
= -0.14			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	749		
Total Tenant Revenue	46,472		
= 0.02			
IR < 1.50			
Days Receivable Outstanding: 1.98			
Accounts Payable (AP)			
Accounts Payable	(20,516)		
Total Operating Expenses	69,830		
= 0.29			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	1.00 %	99.00%	
Year-to-Date	1.25 %	98.75%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	0.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	2.00 25	Total Points	20.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(216,680)			
Average Dwelling Rent			
Actual/UML	47,104	384	122.67
Budget/UMA	56,003	400	140.01
Increase (Decrease)	-8,899	-16	-17.34
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 98.77	20.15 %	
Supplies and Materials	67.64	13.80	
Fleet Costs	6.13	1.25	
Outside Services	143.24	29.23	
Utilities	146.92	29.98	
Protective Services	4.67	0.95	
Insurance	59.21	29.98	
Other Expenses	34.51	7.04	
Total Average Expense	\$ 561.09	132.39 %	

Excess Cash			
(80,044)			
Average Dwelling Rent			
Actual/UML	45,339	395	114.78
Budget/UMA	79,427	400	198.57
Increase (Decrease)	-34,088	-5	-83.79
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 174.13	35.78 %	
Supplies and Materials	46.30	9.51	
Fleet Costs	3.58	0.74	
Outside Services	194.42	39.95	
Utilities	99.01	20.34	
Protective Services	11.32	2.33	
Insurance	66.48	20.34	
Other Expenses	27.09	5.57	
Total Average Expense	\$ 622.33	134.55 %	

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:24:32PM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted63,282 Curr Liab Exc Curr Prtn LTD(117,698) =0.54 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance(54,416) Average Monthly Operating and Other Expenses114,289 =-0.48 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable14,639 Total Tenant Revenue177,775 =0.08 IR < 1.50		
	Days Receivable Outstanding: 0.08		
	Accounts Payable (AP)		
Accounts Payable(38,503) Total Operating Expenses114,289 =0.34 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	2.16%	97.84%	
Year-to-Date	2.49%	97.51%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	2.00 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		185,370	=		1.91
Curr Liab Exc Curr Prtn LTD		(96,825)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		88,545	=		0.92
Average Monthly Operating and Other Expenses		96,035			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		14,539	=		0.08
Total Tenant Revenue		171,404			IR < 1.50
Days Receivable Outstanding: 10.83					
Accounts Payable (AP)					
Accounts Payable		(19,360)	=		0.20
Total Operating Expenses		96,035			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.16 %	97.84%		
Year-to-Date		1.19 %	98.81 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.59	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	13.59	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(169,796)			
Average Dwelling Rent			
Actual/UML	170,698	901	189.45
Budget/UMA	191,667	924	207.43
Increase (Decrease)	-20,969	-23	-17.98
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 193.56	48.42 %	
Supplies and Materials	44.89	11.23	
Fleet Costs	0.82	0.20	
Outside Services	63.26	15.82	
Utilities	51.98	13.00	
Protective Services	11.36	2.84	
Insurance	17.40	13.00	
Other Expenses	30.22	7.56	
Total Average Expense	\$ 413.47	112.08 %	

Excess Cash			
(7,708)			
Average Dwelling Rent			
Actual/UML	161,124	913	176.48
Budget/UMA	179,967	924	194.77
Increase (Decrease)	-18,842	-11	-18.29
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 180.02	46.81 %	
Supplies and Materials	35.64	9.27	
Fleet Costs	3.14	0.82	
Outside Services	31.91	8.30	
Utilities	46.32	12.05	
Protective Services	8.85	2.30	
Insurance	14.39	12.05	
Other Expenses	25.70	6.68	
Total Average Expense	\$ 345.97	98.26 %	

KFI - FY Comparison for Pin Oak I - 50 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:24:39PM

This Year																					
FASS	Quick Ratio (QR) Current Assets, Unrestricted15,805 Curr Liab Exc Curr Prtn LTD(62,768) =0.25 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(46,963) Average Monthly Operating and Other Expenses23,074 =-2.04 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR) Tenant Receivable2,310 Total Tenant Revenue47,838 =0.05 IR < 1.50																				
	Days Receivable Outstanding: 0.05																				
	Accounts Payable (AP) Accounts Payable(9,864) Total Operating Expenses23,074 =0.43 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.00%</td><td>98.00%</td></tr><tr><td>Year-to-Date</td><td>2.50%</td><td>97.50%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	2.00%	98.00%	Year-to-Date	2.50%	97.50%											
Occupancy	Loss	Occ %																			
Current Month	2.00%	98.00%																			
Year-to-Date	2.50%	97.50%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	2.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	2.00 25	Total Points	21.00 25																		
Capital Fund Occupancy 5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,883	=		0.03
Curr Liab Exc Curr Prtn LTD		(69,296)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(67,413)	=		-2.63
Average Monthly Operating and Other Expenses		25,584			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(560)	=		-0.01
Total Tenant Revenue		49,329			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(9,197)	=		0.36
Total Operating Expenses		25,584			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.00 %	96.00%		
Year-to-Date		3.50 %	96.50 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(70,217)			
Average Dwelling Rent			
Actual/UML	46,929	195	240.66
Budget/UMA	46,667	200	233.33
Increase (Decrease)	262	-5	7.33
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 188.05	43.48 %	
Supplies and Materials	46.40	10.73	
Fleet Costs	0.00	0.00	
Outside Services	-15.99	-3.70	
Utilities	122.20	28.26	
Protective Services	0.00	0.00	
Insurance	16.01	28.26	
Other Expenses	33.59	7.77	
Total Average Expense	\$ 390.25	114.79 %	

Excess Cash			
(92,997)			
Average Dwelling Rent			
Actual/UML	44,898	193	232.63
Budget/UMA	43,000	200	215.00
Increase (Decrease)	1,898	-7	17.63
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 142.26	33.72 %	
Supplies and Materials	29.83	7.07	
Fleet Costs	0.00	0.00	
Outside Services	100.65	23.86	
Utilities	115.25	27.32	
Protective Services	0.00	0.00	
Insurance	20.04	27.32	
Other Expenses	34.44	8.17	
Total Average Expense	\$ 442.47	127.47 %	

KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:24:43PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted27,873 Curr Liab Exc Curr Prtn LTD(215,495) =0.13 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(187,622) Average Monthly Operating and Other Expenses67,533 =-2.78 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable15,387 Total Tenant Revenue54,688 =0.28 IR < 1.50																				
	Days Receivable Outstanding: 0.28																				
	Accounts Payable (AP)																				
	Accounts Payable(58,756) Total Operating Expenses67,533 =0.87 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.88%</td><td>97.12%</td></tr><tr><td>Year-to-Date</td><td>3.37%</td><td>96.63%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	2.88%	97.12%	Year-to-Date	3.37%	96.63%											
Occupancy	Loss	Occ %																			
Current Month	2.88%	97.12%																			
Year-to-Date	3.37%	96.63%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>14.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	2.00 25	Total Points	14.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	2.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	2.00 25	Total Points	14.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted	64,245				
Curr Liab Exc Curr Prtn LTD	(52,078)				
= 1.23					
IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance	12,167				
Average Monthly Operating and Other Expenses	56,770				
= 0.21					
IR >= 4.0					
Debt Service Coverage Ratio (DSCR)					
0.00					
IR >= 1.25					
Tenant Receivable (TR)					
Tenant Receivable	6,958				
Total Tenant Revenue	35,437				
= 0.20					
IR < 1.50					
Days Receivable Outstanding: 24.15					
Accounts Payable (AP)					
Accounts Payable	(16,536)				
Total Operating Expenses	56,770				
= 0.29					
IR < 0.75					
Occupancy	Loss	Occ %			
Current Month	3.85 %	96.15%			
Year-to-Date	2.16 %	97.84 %			
IR >= 0.98					
FASS KFI	MP	MASS KFI	MP		
QR	8.32	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	10.32	25	Total Points	18.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(255,712)			
Average Dwelling Rent			
Actual/UML	55,047	402	136.93
Budget/UMA	80,208	416	192.81
Increase (Decrease)	-25,161	-14	-55.88
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 178.20	38.38 %	
Supplies and Materials	60.29	12.99	
Fleet Costs	1.02	0.22	
Outside Services	135.60	29.21	
Utilities	123.72	26.65	
Protective Services	5.63	1.21	
Insurance	32.53	26.65	
Other Expenses	28.65	6.17	
Total Average Expense	\$ 565.64	141.47 %	

Excess Cash			
(44,703)			
Average Dwelling Rent			
Actual/UML	54,582	407	134.11
Budget/UMA	68,802	416	165.39
Increase (Decrease)	-14,220	-9	-31.28
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 148.36	37.61 %	
Supplies and Materials	42.58	10.79	
Fleet Costs	1.48	0.38	
Outside Services	97.12	24.62	
Utilities	80.57	20.42	
Protective Services	-0.63	-0.16	
Insurance	25.02	20.42	
Other Expenses	21.15	5.36	
Total Average Expense	\$ 415.64	119.44 %	

KFI - FY Comparison for Scattered Sites - 163 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:25:34PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted78,393 Curr Liab Exc Curr Prtn LTD(199,885) =0.39 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(121,491) Average Monthly Operating and Other Expenses77,886 =-1.56 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable45,611 Total Tenant Revenue99,517 =0.46 IR < 1.50																				
	Days Receivable Outstanding: 0.46																				
	Accounts Payable (AP)																				
	Accounts Payable(50,827) Total Operating Expenses77,886 =0.65 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>4.29%</td><td>95.71%</td></tr><tr><td>Year-to-Date</td><td>3.68%</td><td>96.32%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	4.29%	95.71%	Year-to-Date	3.68%	96.32%											
Occupancy	Loss	Occ %																			
Current Month	4.29%	95.71%																			
Year-to-Date	3.68%	96.32%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>16.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	2.00 25	Total Points	16.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	2.00 25	Total Points	16.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		93,541	=		0.93
Curr Liab Exc Curr Prtn LTD		(100,606)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(7,065)	=		-0.12
Average Monthly Operating and Other Expenses		58,569			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		22,354	=		0.22
Total Tenant Revenue		100,276			IR < 1.50
Days Receivable Outstanding: 27.42					
Accounts Payable (AP)					
Accounts Payable		(34,092)	=		0.58
Total Operating Expenses		58,569			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.68 %	96.32%		
Year-to-Date		3.07 %	96.93%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	18.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(200,767)			
Average Dwelling Rent			
Actual/UML	99,342	628	158.19
Budget/UMA	100,000	652	153.37
Increase (Decrease)	-658	-24	4.81
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 88.93	19.45 %	
Supplies and Materials	16.22	3.55	
Fleet Costs	1.99	0.43	
Outside Services	240.69	52.65	
Utilities	2.96	0.65	
Protective Services	0.00	0.00	
Insurance	34.75	0.65	
Other Expenses	16.63	3.64	
Total Average Expense	\$ 402.17	81.02 %	

Excess Cash			
(66,503)			
Average Dwelling Rent			
Actual/UML	98,802	632	156.33
Budget/UMA	102,847	652	157.74
Increase (Decrease)	-4,045	-20	-1.41
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 118.45	28.85%	
Supplies and Materials	13.69	3.33	
Fleet Costs	1.49	0.36	
Outside Services	105.20	25.62	
Utilities	2.86	0.70	
Protective Services	0.00	0.00	
Insurance	27.67	0.70	
Other Expenses	25.19	6.14	
Total Average Expense	\$ 294.54	65.70%	

KFI - FY Comparison for Spingview Convent - 0 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:25:42PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted44,927=1.12 Curr Liab Exc Curr Prtn LTD(40,263)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance4,664=0.42 Average Monthly Operating and Other Expenses11,035<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 0.00<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable0=0.00 Total Tenant Revenue21,341<i>IR < 1.50</i> Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable(4,887)=0.44 Total Operating Expenses11,035<i>IR < 0.75</i>																			
	<table><thead><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr></thead><tbody><tr><td>Current Month</td><td>0.00%</td><td>0.00%</td></tr><tr><td>Year-to-Date</td><td>0.00%</td><td>0.00%</td></tr></tbody></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	0.00%	0.00%	Year-to-Date	0.00%	0.00%										
	Occupancy	Loss	Occ %																	
	Current Month	0.00%	0.00%																	
Year-to-Date	0.00%	0.00%																		
<table><thead><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr></thead><tbody><tr><td>QR</td><td>7.76 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>9.76 25</td><td>Total Points</td><td>9.00 25</td></tr></tbody></table>	FASS KFI	MP	MASS KFI	MP	QR	7.76 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	9.76 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	7.76 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	9.76 25	Total Points	9.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		33,565	=		0.49
Curr Liab Exc Curr Prtn LTD		(69,046)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(35,480)	=		-2.59
Average Monthly Operating and Other Expenses		13,717			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		8,659			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(4,494)	=		0.33
Total Operating Expenses		13,717			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(6,432)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	58.17 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	40.59	
Utilities	0.00	100.92	
Protective Services	0.00	0.00	
Insurance	0.00	100.92	
Other Expenses	0.00	7.29	
Total Average Expense	\$ 0.00	307.88 %	

Excess Cash			
(49,197)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	195.20%	
Supplies and Materials	0.00	21.97	
Fleet Costs	0.00	0.00	
Outside Services	0.00	103.59	
Utilities	0.00	226.80	
Protective Services	0.00	0.00	
Insurance	0.00	226.80	
Other Expenses	0.00	48.38	
Total Average Expense	\$ 0.00	822.73%	

KFI - FY Comparison for Springview - 182 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:25:38PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted86,068 Curr Liab Exc Curr Prtn LTD(270,694) =0.32 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(184,626) Average Monthly Operating and Other Expenses106,744 =-1.73 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable27,735 Total Tenant Revenue180,869 =0.15 IR < 1.50																				
	Days Receivable Outstanding: 0.15																				
	Accounts Payable (AP)																				
	Accounts Payable(71,294) Total Operating Expenses106,744 =0.67 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>6.04%</td><td>93.96%</td></tr><tr><td>Year-to-Date</td><td>7.01%</td><td>92.99%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	6.04%	93.96%	Year-to-Date	7.01%	92.99%											
Occupancy	Loss	Occ %																			
Current Month	6.04%	93.96%																			
Year-to-Date	7.01%	92.99%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	2.00 25	Total Points	10.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	2.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	4.00 16																		
Total Points	2.00 25	Total Points	10.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		172,455	=		2.04
Curr Liab Exc Curr Prtn LTD		(84,669)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		87,786	=		1.00
Average Monthly Operating and Other Expenses		88,055			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		7,349	=		0.06
Total Tenant Revenue		128,805			IR < 1.50
Days Receivable Outstanding: 7.06					
Accounts Payable (AP)					
Accounts Payable		(22,309)	=		0.25
Total Operating Expenses		88,055			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.04 %	93.96%		
Year-to-Date		5.22 %	94.78 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(293,149)			
Average Dwelling Rent			
Actual/UML	126,788	677	187.28
Budget/UMA	158,354	728	217.52
Increase (Decrease)	-31,566	-51	-30.24
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 183.57	33.99 %	
Supplies and Materials	41.94	7.76	
Fleet Costs	5.80	1.07	
Outside Services	144.14	26.69	
Utilities	92.77	17.18	
Protective Services	4.90	0.91	
Insurance	40.82	17.18	
Other Expenses	38.56	7.14	
Total Average Expense	\$ 552.48	111.92 %	

Excess Cash			
(1,220)			
Average Dwelling Rent			
Actual/UML	115,260	690	167.04
Budget/UMA	166,667	728	228.94
Increase (Decrease)	-51,407	-38	-61.89
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.68	35.67 %	
Supplies and Materials	14.33	3.26	
Fleet Costs	2.60	0.59	
Outside Services	78.64	17.90	
Utilities	85.06	19.36	
Protective Services	7.89	1.80	
Insurance	36.35	19.36	
Other Expenses	49.27	11.22	
Total Average Expense	\$ 430.81	109.16 %	

KFI - FY Comparison for Sun Park/Hornsby - 124 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:24:46PM

This Year	
FASS	Quick Ratio (QR) Current Assets, Unrestricted 40,184 Curr Liab Exc Curr Prtn LTD (188,968) = 0.21 IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (148,784) Average Monthly Operating and Other Expenses 66,180 = -2.25 IR >= 4.0
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25
	Tenant Receivable (TR) Tenant Receivable 8,895 Total Tenant Revenue 102,435 = 0.09 IR < 1.50
MASS	Days Receivable Outstanding: 0.09
	Accounts Payable (AP) Accounts Payable (66,390) Total Operating Expenses 66,180 = 1.00 IR < 0.75
	Occupancy Loss Occ % Current Month 0.00% 100.00% Year-to-Date 0.60% 99.40% IR >= 0.98
	FASS KFI MP MASS KFI MP QR 0.00 12 Accts Recvble 5.00 5 MENAR 0.00 11 Accts Payable 2.00 4 DSCR 2.00 2 Occupancy 16.00 16 Total Points 2.00 25 Total Points 23.00 25
Capital Fund Occupancy 5.00	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		85,844	=		1.64
Curr Liab Exc Curr Prtn LTD		(52,195)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		33,649	=		0.61
Average Monthly Operating and Other Expenses		54,874			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		1,284	=		0.01
Total Tenant Revenue		100,954			IR < 1.50
Days Receivable Outstanding: 1.57					
Accounts Payable (AP)					
Accounts Payable		(7,179)	=		0.13
Total Operating Expenses		54,874			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.81 %	99.19%		
Year-to-Date		0.81 %	99.19%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.29	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	12.29	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(215,764)			
Average Dwelling Rent			
Actual/UML	99,357	493	201.54
Budget/UMA	106,667	496	215.05
Increase (Decrease)	-7,310	-3	-13.52
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 197.55	52.13 %	
Supplies and Materials	30.26	7.99	
Fleet Costs	1.82	0.48	
Outside Services	60.28	15.91	
Utilities	92.48	24.40	
Protective Services	5.73	1.51	
Insurance	23.91	25.39	
Other Expenses	35.52	9.37	
Total Average Expense	\$ 447.56	137.18 %	

Excess Cash			
(21,500)			
Average Dwelling Rent			
Actual/UML	97,734	492	198.65
Budget/UMA	102,888	496	207.44
Increase (Decrease)	-5,154	-4	-8.79
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 178.49	47.64 %	
Supplies and Materials	16.88	4.50	
Fleet Costs	0.42	0.11	
Outside Services	38.75	10.34	
Utilities	84.57	23.27	
Protective Services	5.36	1.43	
Insurance	18.72	23.27	
Other Expenses	26.77	7.14	
Total Average Expense	\$ 369.94	117.71 %	

KFI - FY Comparison for Sutton/Le Chalet - 34 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted1,187,981 Curr Liab Exc Curr Prtn LTD(15,529) = 76.50 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance1,172,452 Average Monthly Operating and Other Expenses21,097 = 55.57 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable2,809 Total Tenant Revenue32,882 = 0.09 IR < 1.50																				
	Days Receivable Outstanding: 0.09																				
	Accounts Payable (AP)																				
	Accounts Payable(5,522) Total Operating Expenses21,097 = 0.26 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td></tr><tr><td>Year-to-Date</td><td>1.47%</td><td>98.53%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	0.00%	100.00%	Year-to-Date	1.47%	98.53%											
Occupancy	Loss	Occ %																			
Current Month	0.00%	100.00%																			
Year-to-Date	1.47%	98.53%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	25.00 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		154,423	=		6.52
Curr Liab Exc Curr Prtn LTD		(23,684)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		130,739	=		7.11
Average Monthly Operating and Other Expenses		18,398			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		2,253	=		0.07
Total Tenant Revenue		32,973			IR < 1.50
Days Receivable Outstanding: 8.41					
Accounts Payable (AP)					
Accounts Payable		(8,081)	=		0.44
Total Operating Expenses		18,398			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.94 %	97.06%		
Year-to-Date		0.74 %	99.26%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	14.96	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	28.96	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
1,151,216			
Average Dwelling Rent			
Actual/UML	30,857	134	230.28
Budget/UMA	31,117	136	228.80
Increase (Decrease)	-260	-2	1.48
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 192.55	41.43 %	
Supplies and Materials	26.41	5.68	
Fleet Costs	0.00	0.00	
Outside Services	130.90	28.17	
Utilities	172.87	37.20	
Protective Services	1.80	0.39	
Insurance	16.83	37.20	
Other Expenses	10.48	2.25	
Total Average Expense	\$ 551.84	152.32 %	

Excess Cash			
112,341			
Average Dwelling Rent			
Actual/UML	30,711	135	227.49
Budget/UMA	31,075	136	228.50
Increase (Decrease)	-364	-1	-1.01
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 166.32	36.68 %	
Supplies and Materials	21.82	4.81	
Fleet Costs	0.00	0.00	
Outside Services	117.94	26.01	
Utilities	125.94	27.78	
Protective Services	3.73	0.82	
Insurance	13.70	27.78	
Other Expenses	16.08	3.55	
Total Average Expense	\$ 465.53	127.43 %	

Period Ending October 31, 2017

This Year		Last Year	
FASS	Quick Ratio (QR)		Quick Ratio (QR)
	Current Assets, Unrestricted	246,432	102,048
	Curr Liab Exc Curr Prtn LTD	(144,731)	(58,125)
		= 1.70	= 1.76
		IR >= 2.0	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)		Months Expendable Net Assets Ratio (MENAR)
	Expendable Fund Balance	101,701	43,923
	Average Monthly Operating and Other Expenses	81,131	64,365
		= 1.25	= 0.68
		IR >= 4.0	IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)		Debt Service Coverage Ratio (DSCR)
		0.00	0.00
		IR >= 1.25	IR >= 1.25
MASS	Tenant Receivable (TR)		Tenant Receivable (TR)
	Tenant Receivable	9,996	2,136
	Total Tenant Revenue	144,930	141,870
		= 0.07	= 0.02
		IR < 1.50	IR < 1.50
	Days Receivable Outstanding: 0.07		Days Receivable Outstanding: 1.85
MASS	Accounts Payable (AP)		Accounts Payable (AP)
	Accounts Payable	(56,993)	(15,401)
	Total Operating Expenses	81,131	64,365
		= 0.70	= 0.24
		IR < 0.75	IR < 0.75
MASS	Occupancy	Loss	Occ %
	Current Month	1.50%	98.50%
	Year-to-Date	1.50%	98.50%
			IR >= 0.98
FASS KFI		MP	MASS KFI
QR	10.57	12	Accts Recvble
MENAR	6.37	11	Accts Payable
DSCR	2.00	2	Occupancy
Total Points	18.94	25	Total Points
			25.00
			25
Capital Fund Occupancy		Capital Fund Occupancy	
			5.00
Excess Cash		Excess Cash	
			19,436
Average Dwelling Rent		Average Dwelling Rent	
Actual/UML	141,673	524	270.37
Budget/UMA	160,597	532	301.87
Increase (Decrease)	-18,924	-8	-31.51
PUM / Percentage of Revenue		PUM / Percentage of Revenue	
Expense	Amount	Percent	
Salaries and Benefits	\$ 191.09	42.29 %	
Supplies and Materials	14.73	3.26	
Fleet Costs	2.23	0.49	
Outside Services	168.27	37.24	
Utilities	121.55	26.90	
Protective Services	0.00	0.00	
Insurance	22.62	26.90	
Other Expenses	23.17	5.13	
Total Average Expense	\$ 543.66	142.20 %	
Excess Cash		Excess Cash	
			(20,843)
Average Dwelling Rent		Average Dwelling Rent	
Actual/UML	141,580	527	268.65
Budget/UMA	147,481	532	277.22
Increase (Decrease)	-5,901	-5	-8.57
PUM / Percentage of Revenue		PUM / Percentage of Revenue	
Expense	Amount	Percent	
Salaries and Benefits	\$ 176.03	40.11 %	
Supplies and Materials	12.79	2.91	
Fleet Costs	0.92	0.21	
Outside Services	62.19	14.17	
Utilities	113.61	25.89	
Protective Services	0.00	0.00	
Insurance	17.85	25.89	
Other Expenses	23.14	5.27	
Total Average Expense	\$ 406.54	114.45 %	

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted330,211 Curr Liab Exc Curr Prtn LTD(89,218) =3.70 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance240,993 Average Monthly Operating and Other Expenses95,755 =2.52 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
36.42 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable12,570 Total Tenant Revenue117,951 =0.11 IR < 1.50																				
	Days Receivable Outstanding: 0.11																				
	Accounts Payable (AP)																				
Accounts Payable(34,959) Total Operating Expenses95,755 =0.37 IR < 0.75																					
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>72.94%</td><td>95.83%</td><td></td></tr><tr><td>Year-to-Date</td><td>57.94%</td><td>79.44%</td><td>IR >= 0.98</td></tr></table>		Occupancy	Loss	Occ %		Current Month	72.94%	95.83%		Year-to-Date	57.94%	79.44%	IR >= 0.98								
Occupancy	Loss	Occ %																			
Current Month	72.94%	95.83%																			
Year-to-Date	57.94%	79.44%	IR >= 0.98																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.0012</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>8.2211</td><td>Accts Payable</td><td>4.004</td></tr><tr><td>DSCR</td><td>2.002</td><td>Occupancy</td><td>0.0016</td></tr><tr><td>Total Points</td><td>22.2225</td><td>Total Points</td><td>9.0025</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.0012	Accts Recvble	5.005	MENAR	8.2211	Accts Payable	4.004	DSCR	2.002	Occupancy	0.0016	Total Points	22.2225	Total Points	9.0025
FASS KFI	MP	MASS KFI	MP																		
QR	12.0012	Accts Recvble	5.005																		
MENAR	8.2211	Accts Payable	4.004																		
DSCR	2.002	Occupancy	0.0016																		
Total Points	22.2225	Total Points	9.0025																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	282,409		
Curr Liab Exc Curr Prtn LTD	(109,369)		
= 2.58			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	173,040		
Average Monthly Operating and Other Expenses	125,009		
= 1.38			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	4,720		
Total Tenant Revenue	236,652		
= 0.02			
IR < 1.50			
Days Receivable Outstanding: 2.46			
Accounts Payable (AP)			
Accounts Payable	(28,219)		
Total Operating Expenses	125,009		
= 0.23			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	2.75 %	97.25%	
Year-to-Date	2.06 %	97.94 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	14.00 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Excess Cash	
144,567	
Average Dwelling Rent	
Actual/UML	104,673 429 243.99
Budget/UMA	101,324 540 187.64
Increase (Decrease)	3,349 -111 56.36
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 250.46 29.27 %
Supplies and Materials	25.64 3.00
Fleet Costs	0.86 0.10
Outside Services	123.77 14.47
Utilities	174.30 20.37
Protective Services	1.83 0.21
Insurance	38.07 20.37
Other Expenses	99.92 11.68
Total Average Expense	\$ 714.85 99.47 %

Excess Cash	
47,547	
Average Dwelling Rent	
Actual/UML	224,353 999 224.58
Budget/UMA	223,333 1,020 218.95
Increase (Decrease)	1,020 -21 5.62
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 138.50 30.43 %
Supplies and Materials	25.16 5.53
Fleet Costs	0.18 0.04
Outside Services	80.94 17.78
Utilities	86.53 19.01
Protective Services	6.21 1.36
Insurance	13.12 19.01
Other Expenses	69.11 15.18
Total Average Expense	\$ 419.76 108.34 %

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted45,454 Curr Liab Exc Curr Prtn LTD(62,352) =0.73 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(16,898) Average Monthly Operating and Other Expenses64,542 =-0.26 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-1,673 Total Tenant Revenue121,568 =-0.01 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(31,521) Total Operating Expenses64,542 =0.49 IR < 0.75																				
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>1.55%</td><td>98.45%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.71%</td><td>97.29%</td><td>IR >= 0.98</td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	1.55%	98.45%		Year-to-Date	2.71%	97.29%	IR >= 0.98								
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																			
Current Month	1.55%	98.45%																			
Year-to-Date	2.71%	97.29%	IR >= 0.98																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	2.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	2.00 25	Total Points	21.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	119,801		
Curr Liab Exc Curr Prtn LTD	(60,601)		
= 1.98			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	59,200		
Average Monthly Operating and Other Expenses	58,957		
= 1.00			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	4,840		
Total Tenant Revenue	116,803		
= 0.04			
IR < 1.50			
Days Receivable Outstanding: 5.10			
Accounts Payable (AP)			
Accounts Payable	(21,051)		
Total Operating Expenses	58,957		
= 0.36			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	1.55 %	98.45%	
Year-to-Date	2.33 %	97.67 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	11.89 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	13.89 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(82,063)			
Average Dwelling Rent			
Actual/UML	120,743	502	240.52
Budget/UMA	155,305	516	300.98
Increase (Decrease)	-34,562	-14	-60.46
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 136.44	30.88 %	
Supplies and Materials	12.99	2.94	
Fleet Costs	0.11	0.02	
Outside Services	75.10	17.00	
Utilities	152.44	34.50	
Protective Services	2.02	0.46	
Insurance	19.45	34.50	
Other Expenses	34.38	7.78	
Total Average Expense	\$ 432.95	128.08 %	

Excess Cash			
244			
Average Dwelling Rent			
Actual/UML	116,972	504	232.09
Budget/UMA	121,180	516	234.84
Increase (Decrease)	-4,208	-12	-2.76
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 119.64	29.71 %	
Supplies and Materials	7.49	1.86	
Fleet Costs	3.20	0.79	
Outside Services	82.10	20.38	
Utilities	123.59	30.69	
Protective Services	3.59	0.89	
Insurance	12.85	30.69	
Other Expenses	22.89	5.68	
Total Average Expense	\$ 375.35	120.70 %	

KFI - FY Comparison for Villa Tranchese - 201 Units
Period Ending October 31, 2017

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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted257,213=2.67 Curr Liab Exc Curr Prtn LTD(96,385)<i>IR >= 2.0</i>																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance160,829=1.63 Average Monthly Operating and Other Expenses98,631<i>IR >= 4.0</i>																				
Debt Service Coverage Ratio (DSCR)																					
-7.61 <i>IR >= 1.25</i>																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable10,948=0.05 Total Tenant Revenue200,550<i>IR < 1.50</i>																				
	Days Receivable Outstanding: 0.05																				
	Accounts Payable (AP)																				
Accounts Payable(42,075)=0.43 Total Operating Expenses98,631<i>IR < 0.75</i>																					
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>1.00%</td><td>99.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>0.87%</td><td>99.13%</td><td><i>IR >= 0.98</i></td></tr></table>		Occupancy	Loss	Occ %		Current Month	1.00%	99.00%		Year-to-Date	0.87%	99.13%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																			
Current Month	1.00%	99.00%																			
Year-to-Date	0.87%	99.13%	<i>IR >= 0.98</i>																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.92 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>18.92 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	6.92 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	18.92 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	6.92 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	16.00 16																		
Total Points	18.92 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		292,779	=		2.93
Curr Liab Exc Curr Prtn LTD		(99,898)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		192,881	=		2.03
Average Monthly Operating and Other Expenses		95,099			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		6,346	=		0.03
Total Tenant Revenue		205,174			IR < 1.50
Days Receivable Outstanding: 3.99					
Accounts Payable (AP)					
Accounts Payable		(37,818)	=		0.40
Total Operating Expenses		95,099			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.47 %	93.53%		
Year-to-Date		4.73 %	95.27 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
60,799			
Average Dwelling Rent			
Actual/UML	194,742	797	244.34
Budget/UMA	193,418	804	240.57
Increase (Decrease)	1,324	-7	3.77
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 158.71	33.81 %	
Supplies and Materials	15.34	3.27	
Fleet Costs	1.95	0.41	
Outside Services	72.87	15.53	
Utilities	111.65	23.79	
Protective Services	5.74	1.22	
Insurance	20.20	23.79	
Other Expenses	27.59	5.88	
Total Average Expense	\$ 414.04	107.70 %	

Excess Cash			
97,061			
Average Dwelling Rent			
Actual/UML	190,993	766	249.34
Budget/UMA	183,667	804	228.44
Increase (Decrease)	7,326	-38	20.90
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 166.77	34.85 %	
Supplies and Materials	11.53	2.41	
Fleet Costs	2.46	0.51	
Outside Services	87.81	18.35	
Utilities	119.57	24.99	
Protective Services	3.95	0.82	
Insurance	7.90	24.99	
Other Expenses	24.33	5.08	
Total Average Expense	\$ 424.32	112.02 %	

KFI - FY Comparison for Villa Veramendi - 166 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted140,563 Curr Liab Exc Curr Prtn LTD(76,411) =1.84 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance64,152 Average Monthly Operating and Other Expenses91,986 =0.70 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable26,904 Total Tenant Revenue97,014 =0.28 IR < 1.50		
	Days Receivable Outstanding: 0.28		
	Accounts Payable (AP)		
Accounts Payable(31,345) Total Operating Expenses91,986 =0.34 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	1.81%	98.19%	
Year-to-Date	1.51%	98.49%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	11.23 12	Accts Recvble	0.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	13.23 25	Total Points	20.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		216,802	=		2.63
Curr Liab Exc Curr Prtn LTD		(82,346)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		134,456	=		1.71
Average Monthly Operating and Other Expenses		78,537			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		26,935	=		0.30
Total Tenant Revenue		89,935			IR < 1.50
Days Receivable Outstanding: 36.88					
Accounts Payable (AP)					
Accounts Payable		(16,884)	=		0.21
Total Operating Expenses		78,537			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.20 %	98.80%		
Year-to-Date		0.90 %	99.10%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	20.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(28,930)			
Average Dwelling Rent			
Actual/UML	92,452	654	141.36
Budget/UMA	87,000	664	131.02
Increase (Decrease)	5,452	-10	10.34
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 162.82	30.00 %	
Supplies and Materials	31.88	5.88	
Fleet Costs	4.55	0.84	
Outside Services	131.20	24.18	
Utilities	89.79	16.55	
Protective Services	4.00	0.74	
Insurance	23.62	16.55	
Other Expenses	24.76	4.56	
Total Average Expense	\$ 472.64	99.28 %	

Excess Cash			
55,618			
Average Dwelling Rent			
Actual/UML	86,494	658	131.45
Budget/UMA	107,333	664	161.65
Increase (Decrease)	-20,840	-6	-30.20
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 134.25	26.10 %	
Supplies and Materials	28.40	5.52	
Fleet Costs	4.31	0.84	
Outside Services	89.27	17.35	
Utilities	76.55	14.97	
Protective Services	6.05	1.18	
Insurance	25.39	14.97	
Other Expenses	21.56	4.19	
Total Average Expense	\$ 385.77	85.11 %	

KFI - FY Comparison for WC White - 75 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeKeyFinancialIndicatorsByCompany
11/3/2017 6:24:57PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted89,706 Curr Liab Exc Curr Prtn LTD(31,015) =2.89 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance58,690 Average Monthly Operating and Other Expenses31,829 =1.84 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable5,128 Total Tenant Revenue58,057 =0.09 IR < 1.50																				
	Days Receivable Outstanding: 0.09																				
	Accounts Payable (AP)																				
	Accounts Payable(10,836) Total Operating Expenses31,829 =0.34 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>4.00%</td><td>96.00%</td></tr><tr><td>Year-to-Date</td><td>1.67%</td><td>98.33%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	4.00%	96.00%	Year-to-Date	1.67%	98.33%											
Occupancy	Loss	Occ %																			
Current Month	4.00%	96.00%																			
Year-to-Date	1.67%	98.33%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>7.24 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>21.24 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	7.24 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	21.24 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	7.24 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	21.24 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		119,604	=		4.11
Curr Liab Exc Curr Prtn LTD		(29,091)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		90,514	=		2.85
Average Monthly Operating and Other Expenses		31,744			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		3,228	=		0.06
Total Tenant Revenue		56,209			IR < 1.50
Days Receivable Outstanding: 7.18					
Accounts Payable (AP)					
Accounts Payable		(4,610)	=		0.15
Total Operating Expenses		31,744			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.33 %	98.67%		
Year-to-Date		1.67 %	98.33%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
26,485			
Average Dwelling Rent			
Actual/UML	56,100	295	190.17
Budget/UMA	60,000	300	200.00
Increase (Decrease)	-3,900	-5	-9.83
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 151.91	38.69 %	
Supplies and Materials	21.05	5.36	
Fleet Costs	0.82	0.21	
Outside Services	44.98	11.46	
Utilities	74.23	18.91	
Protective Services	4.42	1.13	
Insurance	17.27	18.91	
Other Expenses	46.77	11.91	
Total Average Expense	\$ 361.45	106.57 %	

Excess Cash			
58,594			
Average Dwelling Rent			
Actual/UML	53,621	295	181.77
Budget/UMA	61,008	300	203.36
Increase (Decrease)	-7,387	-5	-21.59
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 151.11	39.45%	
Supplies and Materials	31.76	8.29	
Fleet Costs	1.62	0.42	
Outside Services	41.27	10.78	
Utilities	61.19	15.97	
Protective Services	5.78	1.51	
Insurance	22.37	15.97	
Other Expenses	33.81	8.83	
Total Average Expense	\$ 348.91	101.23%	

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted50,627 Curr Liab Exc Curr Prtn LTD(381,584) =0.13 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(330,957) Average Monthly Operating and Other Expenses115,506 =-2.87 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable11,416 Total Tenant Revenue65,209 =0.18 IR < 1.50																				
	Days Receivable Outstanding: 0.18																				
	Accounts Payable (AP)																				
	Accounts Payable(104,247) Total Operating Expenses115,506 =0.90 IR < 0.75																				
	<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>7.39%</td><td>94.47%</td><td></td></tr><tr><td>Year-to-Date</td><td>11.21%</td><td>91.96%</td><td>IR >= 0.98</td></tr></table>	<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	7.39%	94.47%		Year-to-Date	11.21%	91.96%	IR >= 0.98								
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																			
Current Month	7.39%	94.47%																			
Year-to-Date	11.21%	91.96%	IR >= 0.98																		
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>5.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	1.00 16	Total Points	2.00 25	Total Points	5.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	2.00 5																		
MENAR	0.00 11	Accts Payable	2.00 4																		
DSCR	2.00 2	Occupancy	1.00 16																		
Total Points	2.00 25	Total Points	5.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted	334,938				
Curr Liab Exc Curr Prtn LTD	(249,623)				
= 1.34					
IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance	85,314				
Average Monthly Operating and Other Expenses	97,926				
= 0.87					
IR >= 4.0					
Debt Service Coverage Ratio (DSCR)					
0.00					
IR >= 1.25					
Tenant Receivable (TR)					
Tenant Receivable	32,997				
Total Tenant Revenue	86,439				
= 0.38					
IR < 1.50					
Days Receivable Outstanding: 47.15					
Accounts Payable (AP)					
Accounts Payable	(26,878)				
Total Operating Expenses	97,926				
= 0.27					
IR < 0.75					
Occupancy	Loss	Occ %			
Current Month	13.30 %	96.17 %			
Year-to-Date	13.42 %	96.04 %			
IR >= 0.98					
FASS KFI	MP	MASS KFI	MP		
QR	8.84	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	10.84	25	Total Points	16.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(447,901)			
Average Dwelling Rent			
Actual/UML	77,887	721	108.03
Budget/UMA	103,333	784	131.80
Increase (Decrease)	-25,447	-63	-23.78
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 151.77	34.30 %	
Supplies and Materials	53.40	12.07	
Fleet Costs	8.32	1.88	
Outside Services	152.88	34.55	
Utilities	67.10	15.16	
Protective Services	0.96	0.22	
Insurance	27.50	15.16	
Other Expenses	40.63	9.18	
Total Average Expense	\$ 502.57	122.51 %	

Excess Cash			
(13,157)			
Average Dwelling Rent			
Actual/UML	89,631	703	127.50
Budget/UMA	115,249	732	157.44
Increase (Decrease)	-25,618	-29	-29.95
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 161.85	33.88 %	
Supplies and Materials	26.25	5.50	
Fleet Costs	5.88	1.23	
Outside Services	101.41	21.22	
Utilities	74.46	18.20	
Protective Services	6.01	1.26	
Insurance	23.31	18.20	
Other Expenses	33.52	7.02	
Total Average Expense	\$ 432.69	106.49 %	

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted1,324,038= 4.11 Curr Liab Exc Curr Prtn LTD(321,995)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance1,002,043= 28.85 Average Monthly Operating and Other Expenses34,730<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 0.00<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable-2,939= -0.08 Total Tenant Revenue35,631<i>IR < 1.50</i> Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable(16,115)= 0.46 Total Operating Expenses34,730<i>IR < 0.75</i>																			
	<table><thead><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr></thead><tbody><tr><td>Current Month</td><td>2.00%</td><td>98.00%</td></tr><tr><td>Year-to-Date</td><td>5.00%</td><td>95.00%</td></tr></tbody></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	2.00%	98.00%	Year-to-Date	5.00%	95.00%										
	Occupancy	Loss	Occ %																	
	Current Month	2.00%	98.00%																	
Year-to-Date	5.00%	95.00%																		
<table><thead><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr></thead><tbody><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>17.00 25</td></tr></tbody></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	25.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	8.00 16																	
Total Points	25.00 25	Total Points	17.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,015,509	=		2.96
Curr Liab Exc Curr Prtn LTD		(343,409)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		672,101	=		20.53
Average Monthly Operating and Other Expenses		32,732			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(10,310)	=		-0.32
Total Tenant Revenue		32,524			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(5,346)	=		0.16
Total Operating Expenses		32,732			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.00 %	98.00%		
Year-to-Date		1.00 %	99.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	34.65	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	48.65	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
966,978			
Average Dwelling Rent			
Actual/UML	27,830	190	146.48
Budget/UMA	30,333	200	151.67
Increase (Decrease)	-2,503	-10	-5.19
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 224.72	19.44 %	
Supplies and Materials	37.08	3.21	
Fleet Costs	0.00	0.00	
Outside Services	99.31	8.59	
Utilities	140.96	12.19	
Protective Services	6.78	0.59	
Insurance	37.86	12.19	
Other Expenses	26.84	2.32	
Total Average Expense	\$ 573.54	58.54 %	

Excess Cash			
639,269			
Average Dwelling Rent			
Actual/UML	28,710	198	145.00
Budget/UMA	29,373	200	146.87
Increase (Decrease)	-664	-2	-1.87
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 159.12	12.12 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	51.07	3.89	
Utilities	161.56	12.31	
Protective Services	15.58	1.19	
Insurance	26.94	12.31	
Other Expenses	55.29	4.21	
Total Average Expense	\$ 469.55	46.03 %	

Period Ending October 31, 2017

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		20,930,413	=	3.40
	Curr Liab Exc Curr Prtn LTD		(6,152,470)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		13,417,242	=	8.60
Average Monthly Operating and Other Expenses		1,560,556		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		89,461	=	0.01
	Total Tenant Revenue		6,535,136		IR < 1.50
	Days Receivable Outstanding: 1.70				
	Accounts Payable (AP)				
	Accounts Payable		(442,900)	=	0.28
	Total Operating Expenses		1,560,556		IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.65%	92.35%		
Year-to-Date		7.42%	92.58%		IR >= 0.98
FASS KFI MP MASS KFI MP					
QR		12.00 12	Accts Recvble		5.00 5
MENAR		11.00 11	Accts Payable		4.00 4
DSCR		2.00 2	Occupancy		4.00 16
Total Points		25.00 25	Total Points		13.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		16,607,362		= 1.67	
Curr Liab Exc Curr Prtn LTD		(9,946,323)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		5,215,616		= 3.30	
Average Monthly Operating and Other Expenses		1,580,246		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		(6,242)		= 0.00	
Total Tenant Revenue		9,856,913		IR < 1.50	
Days Receivable Outstanding: -0.12					
Accounts Payable (AP)					
Accounts Payable		(403,154)		= 0.26	
Total Operating Expenses		1,580,246		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		7.14 %		92.86%	
Year-to-Date		7.41 %		92.59% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		10.41 12		Accts Recvble 5.00 5	
MENAR		9.37 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 4.00 16	
Total Points		21.79 25		Total Points 13.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
11,183,687			
Average Dwelling Rent			
Actual/UML	6,337,180	10,743	589.89
Budget/UMA	6,611,727	11,604	569.78
Increase (Decrease)	(274,548)	(861)	20.11

Excess Cash			
3,103,040			
Average Dwelling Rent			
Actual/UML	6,198,902	10,744	576.96
Budget/UMA	6,409,228	11,604	552.33
Increase (Decrease)	(210,325)	(860)	24.63

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.84	21.06 %
Supplies and Materials	24.16	3.46
Fleet Costs	1.44	0.21
Outside Services	84.11	12.06
Utilities	49.98	7.17
Protective Services	5.54	0.80
Insurance	33.00	8.53
Other Expenses	41.25	5.92
Total Average Expense	\$ 386.32	59.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.36	20.64 %
Supplies and Materials	34.60	5.24
Fleet Costs	1.30	0.20
Outside Services	93.55	14.16
Utilities	51.62	9.21
Protective Services	7.42	1.12
Insurance	28.63	9.21
Other Expenses	35.71	5.41
Total Average Expense	\$ 389.20	65.18 %

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon, SAHA Owned and Managed - 860 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByGroup
rp_GIJdeKeyFinancialIndicatorsByGroup
11/3/2017 6:25:57PM

This Year																																										
FASS	Quick Ratio (QR)																																									
	Current Assets, Unrestricted5,230,777 Curr Liab Exc Curr Prtn LTD(812,276) =6.44 IR >= 2.0																																									
	Months Expendable Net Assets Ratio (MENAR)																																									
	Expendable Fund Balance4,217,005 Average Monthly Operating and Other Expenses455,154 =9.27 IR >= 4.0																																									
	Debt Service Coverage Ratio (DSCR)																																									
2.56 IR >= 1.25																																										
MASS	Tenant Receivable (TR)																																									
	Tenant Receivable82,174 Total Tenant Revenue1,764,599 =0.05 IR < 1.50																																									
	Days Receivable Outstanding: 5.76																																									
	Accounts Payable (AP)																																									
	Accounts Payable(197,816) Total Operating Expenses455,154 =0.43 IR < 0.75																																									
Occupancy Current Month3.84% Year-to-Date4.13%	Loss 3.84% 4.13%	Occ % 96.16% 95.87% IR >= 0.98																																								
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="3">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td></td><td>Accts Recvble</td><td>5.00</td><td>5</td><td></td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td></td><td>Accts Payable</td><td>4.00</td><td>4</td><td></td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td></td><td>Occupancy</td><td>8.00</td><td>16</td><td></td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td></td><td>Total Points</td><td>17.00</td><td>25</td><td></td></tr></table>			FASS KFI			MP	MASS KFI			MP	QR	12.00	12		Accts Recvble	5.00	5		MENAR	11.00	11		Accts Payable	4.00	4		DSCR	2.00	2		Occupancy	8.00	16		Total Points	25.00	25		Total Points	17.00	25	
FASS KFI			MP	MASS KFI			MP																																			
QR	12.00	12		Accts Recvble	5.00	5																																				
MENAR	11.00	11		Accts Payable	4.00	4																																				
DSCR	2.00	2		Occupancy	8.00	16																																				
Total Points	25.00	25		Total Points	17.00	25																																				
Capital Fund Occupancy																																										
5.00																																										

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		4,051,954		= 6.72	
Curr Liab Exc Curr Prtn LTD		(602,606)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		3,260,211		= 7.06	
Average Monthly Operating and Other Expenses		461,508		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.60		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		(5,782)		= 0.00	
Total Tenant Revenue		1,807,449		IR < 1.50	
Days Receivable Outstanding: -0.41					
Accounts Payable (AP)					
Accounts Payable		(174,970)		= 0.38	
Total Operating Expenses		461,508		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		3.02 %		96.98%	
Year-to-Date		3.40 %		96.60% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
3,535,602			
Average Dwelling Rent			
Actual/UML	1,659,416	3,298	503.16
Budget/UMA	1,663,390	3,440	483.54
Increase (Decrease)	(3,974)	(142)	19.61
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 174.98	26.65 %	
Supplies and Materials	31.26	4.76	
Fleet Costs	3.78	0.58	
Outside Services	60.54	9.22	
Utilities	49.98	7.61	
Protective Services	3.07	0.47	
Insurance	30.64	11.20	
Other Expenses	35.42	5.39	
Total Average Expense	\$ 389.66	65.87 %	

Excess Cash			
2,663,874			
Average Dwelling Rent			
Actual/UML	1,649,546	3,323	496.40
Budget/UMA	1,640,501	3,440	476.89
Increase (Decrease)	9,046	(117)	19.51
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.20	28.59 %	
Supplies and Materials	36.46	6.16	
Fleet Costs	3.91	0.66	
Outside Services	83.01	14.03	
Utilities	46.55	11.76	
Protective Services	1.72	0.29	
Insurance	33.34	11.76	
Other Expenses	26.89	4.54	
Total Average Expense	\$ 401.08	77.79 %	

KFI - FY Comparison for SAHDC Bella Claire Apts. - 67 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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 11/3/2017 6:26:46PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted124,027 Curr Liab Exc Curr Prtn LTD(220,111) =0.56 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(123,521) Average Monthly Operating and Other Expenses36,125 =-3.42 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.65 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-6,457 Total Tenant Revenue151,919 =-0.04 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(28,478) Total Operating Expenses36,125 =0.79 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>4.48%</td><td>95.52%</td></tr><tr><td>Year-to-Date</td><td>2.99%</td><td>97.01%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	4.48%	95.52%	Year-to-Date	2.99%	97.01%											
Occupancy	Loss	Occ %																			
Current Month	4.48%	95.52%																			
Year-to-Date	2.99%	97.01%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.0012</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>0.0011</td><td>Accts Payable</td><td>2.004</td></tr><tr><td>DSCR</td><td>0.002</td><td>Occupancy</td><td>12.0016</td></tr><tr><td>Total Points</td><td>0.0025</td><td>Total Points</td><td>19.0025</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.0012	Accts Recvble	5.005	MENAR	0.0011	Accts Payable	2.004	DSCR	0.002	Occupancy	12.0016	Total Points	0.0025	Total Points	19.0025
FASS KFI	MP	MASS KFI	MP																		
QR	0.0012	Accts Recvble	5.005																		
MENAR	0.0011	Accts Payable	2.004																		
DSCR	0.002	Occupancy	12.0016																		
Total Points	0.0025	Total Points	19.0025																		
	Capital Fund Occupancy																				
	5.00																				

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	22,210	= 0.54 <i>IR >= 2.0</i>	
Curr Liab Exc Curr Prtn LTD	(41,389)		
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(45,033)	= -1.16 <i>IR >= 4.0</i>	
Average Monthly Operating and Other Expenses	38,737		
Debt Service Coverage Ratio (DSCR)			
1.08		<i>IR >= 1.25</i>	
Tenant Receivable (TR)			
Tenant Receivable	2,431	= 0.02 <i>IR < 1.50</i>	
Total Tenant Revenue	151,316		
Days Receivable Outstanding: 1.98			
Accounts Payable (AP)			
Accounts Payable	(12,135)	= 0.31 <i>IR < 0.75</i>	
Total Operating Expenses	38,737		
Occupancy	Loss	Occ %	
Current Month	5.97 %	94.03%	
Year-to-Date	5.60 %	94.40% <i>IR >= 0.98</i>	
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	1.00 2	Occupancy	8.00 16
Total Points	1.00 25	Total Points	17.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(204,139)			
Average Dwelling Rent			
Actual/UML	150,282	260	578.01
Budget/UMA	146,304	268	545.91
Increase (Decrease)	3,978	-8	32.10
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 220.68	37.77 %	
Supplies and Materials	14.00	2.40	
Fleet Costs	4.24	0.73	
Outside Services	59.56	10.19	
Utilities	56.63	9.69	
Protective Services	0.00	0.00	
Insurance	29.07	9.69	
Other Expenses	41.86	7.16	
Total Average Expense	\$ 426.05	77.63 %	

Excess Cash			
(98,693)			
Average Dwelling Rent			
Actual/UML	146,721	253	579.92
Budget/UMA	146,811	268	547.80
Increase (Decrease)	-90	-15	32.12
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 223.99	37.45%	
Supplies and Materials	50.40	8.43	
Fleet Costs	3.71	0.62	
Outside Services	65.24	10.91	
Utilities	53.54	8.95	
Protective Services	0.00	0.00	
Insurance	31.33	8.95	
Other Expenses	38.40	6.42	
Total Average Expense	\$ 466.60	81.73%	

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:27:20PM

This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted1,901,484 Curr Liab Exc Curr Prtn LTD(42,343) = 44.91 IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance1,859,142 Average Monthly Operating and Other Expenses26,354 = 70.55 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR)																														
0.00 IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable6,704 Total Tenant Revenue267,328 = 0.03 IR < 1.50																														
	Days Receivable Outstanding: 0.03																														
	Accounts Payable (AP)																														
	Accounts Payable(10,144) Total Operating Expenses26,354 = 0.38 IR < 0.75																														
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>8.33%</td><td>91.67%</td><td></td></tr><tr><td>Year-to-Date</td><td>5.56%</td><td>94.44%</td><td>IR >= 0.98</td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	8.33%	91.67%		Year-to-Date	5.56%	94.44%	IR >= 0.98																		
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																													
Current Month	8.33%	91.67%																													
Year-to-Date	5.56%	94.44%	IR >= 0.98																												
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>8.00</td><td>16</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points</td><td>17.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	25.00	25	Total Points	17.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	12.00	12	Accts Recvble	5.00	5																										
MENAR	11.00	11	Accts Payable	4.00	4																										
DSCR	2.00	2	Occupancy	8.00	16																										
Total Points	25.00	25	Total Points	17.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted1,130,982

Curr Liab Exc Curr Prtn LTD(45,939)

= 24.62

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance1,048,059

Average Monthly Operating and Other Expenses47,262

= 22.18

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

3.71

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable995

Total Tenant Revenue269,234

= 0.00

IR < 1.50

Days Receivable Outstanding: 0.46

Accounts Payable (AP)

Accounts Payable(3,019)

Total Operating Expenses47,262

= 0.06

IR < 0.75

OccupancyLossOcc %

Current Month0.93 %99.07%

Year-to-Date1.39 %98.61%

IR >= 0.98

FASS KFIMPMASS KFI MP

QR12.0012Accts Recvble5.005

MENAR37.0611Accts Payable4.004

DSCR2.002Occupancy16.0016

Total Points51.0625Total Points25.0025

Capital Fund Occupancy

5.00

Excess Cash	
1,811,383	
Average Dwelling Rent	
Actual/UML	265,198 408 650.00
Budget/UMA	275,250 432 637.15
Increase (Decrease)	-10,052 -24 12.84
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 61.68 9.41 %
Supplies and Materials	10.96 1.67
Fleet Costs	0.00 0.00
Outside Services	36.26 5.53
Utilities	45.08 6.88
Protective Services	0.00 0.00
Insurance	20.86 6.88
Other Expenses	12.80 1.95
Total Average Expense	\$ 187.64 32.34 %

Excess Cash	
988,064	
Average Dwelling Rent	
Actual/UML	267,451 426 627.82
Budget/UMA	299,560 432 693.43
Increase (Decrease)	-32,109 -6 -65.61
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 131.15 20.75%
Supplies and Materials	41.30 6.53
Fleet Costs	0.78 0.12
Outside Services	85.21 13.48
Utilities	39.67 6.28
Protective Services	0.37 0.06
Insurance	30.14 6.28
Other Expenses	24.00 3.80
Total Average Expense	\$ 352.60 57.30%

KFI - FY Comparison for SAHFC Castlepoint - 220 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:26:49PM

This Year						
FASS	Quick Ratio (QR)					
	<table><tr><td>Current Assets, Unrestricted</td><td>1,328,160</td><td rowspan="2">= 7.76</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(171,250)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	1,328,160	= 7.76	Curr Liab Exc Curr Prtn LTD	(171,250)
	Current Assets, Unrestricted	1,328,160	= 7.76			
	Curr Liab Exc Curr Prtn LTD	(171,250)				
Months Expendable Net Assets Ratio (MENAR)						
<table><tr><td>Expendable Fund Balance</td><td>1,048,918</td><td rowspan="2">= 8.64</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>121,390</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	1,048,918	= 8.64	Average Monthly Operating and Other Expenses	121,390	
Expendable Fund Balance	1,048,918	= 8.64				
Average Monthly Operating and Other Expenses	121,390					
MASS	Debt Service Coverage Ratio (DSCR)					
	0.60 <i>IR >= 1.25</i>					
	Tenant Receivable (TR)					
	<table><tr><td>Tenant Receivable</td><td>5,080</td><td rowspan="2">= 0.01</td></tr><tr><td>Total Tenant Revenue</td><td>479,312</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	5,080	= 0.01	Total Tenant Revenue	479,312
Tenant Receivable	5,080	= 0.01				
Total Tenant Revenue	479,312					
Days Receivable Outstanding: 0.01						
MASS	Accounts Payable (AP)					
	<table><tr><td>Accounts Payable</td><td>(99,410)</td><td rowspan="2">= 0.82</td></tr><tr><td>Total Operating Expenses</td><td>121,390</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(99,410)	= 0.82	Total Operating Expenses	121,390
	Accounts Payable	(99,410)	= 0.82			
	Total Operating Expenses	121,390				
Occupancy	Loss	Occ %				
Current Month	4.55%	95.45%				
Year-to-Date	4.89%	95.11%				
<i>IR >= 0.98</i>						
FASS KFI MP MASS KFI MP						
QR	12.00	12	Accts Recvble	5.00	5	
MENAR	11.00	11	Accts Payable	2.00	4	
DSCR	0.00	2	Occupancy	8.00	16	
Total Points	23.00	25	Total Points	15.00	25	
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		925,010	=		9.73
Curr Liab Exc Curr Prtn LTD		(95,062)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		781,747	=		7.98
Average Monthly Operating and Other Expenses		97,948			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.83			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(15,089)	=		-0.03
Total Tenant Revenue		543,693			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(31,613)	=		0.32
Total Operating Expenses		97,948			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.09 %	95.91%		
Year-to-Date		4.43 %	95.57 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	16.24	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	30.24	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
881,779			
Average Dwelling Rent			
Actual/UML	471,542	837	563.37
Budget/UMA	467,076	880	530.77
Increase (Decrease)	4,467	-43	32.60
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 206.06	35.98 %	
Supplies and Materials	44.53	7.78	
Fleet Costs	6.60	1.15	
Outside Services	65.74	11.48	
Utilities	44.06	7.69	
Protective Services	0.00	0.00	
Insurance	23.00	7.71	
Other Expenses	43.47	7.59	
Total Average Expense	\$ 433.45	79.39 %	

Excess Cash			
658,331			
Average Dwelling Rent			
Actual/UML	467,130	841	555.45
Budget/UMA	461,852	880	524.83
Increase (Decrease)	5,278	-39	30.61
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 159.03	28.57 %	
Supplies and Materials	33.07	5.94	
Fleet Costs	2.91	0.52	
Outside Services	77.30	13.89	
Utilities	27.13	4.87	
Protective Services	0.00	0.00	
Insurance	31.56	4.87	
Other Expenses	20.50	3.68	
Total Average Expense	\$ 351.49	62.35 %	

KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:26:52PM

This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted525,347 Curr Liab Exc Curr Prtn LTD(10,381) = 50.61 IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance478,986 Average Monthly Operating and Other Expenses22,772 = 21.03 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR)																														
1.96 IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable13,069 Total Tenant Revenue133,248 = 0.10 IR < 1.50																														
	Days Receivable Outstanding: 0.10																														
	Accounts Payable (AP)																														
	Accounts Payable7,053 Total Operating Expenses22,772 = -0.31 IR < 0.75																														
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>5.00%</td><td>95.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.50%</td><td>97.50%</td><td>IR >= 0.98</td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	5.00%	95.00%		Year-to-Date	2.50%	97.50%	IR >= 0.98																		
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																													
Current Month	5.00%	95.00%																													
Year-to-Date	2.50%	97.50%	IR >= 0.98																												
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>12.00</td><td>16</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points</td><td>21.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	21.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	12.00	12	Accts Recvble	5.00	5																										
MENAR	11.00	11	Accts Payable	4.00	4																										
DSCR	2.00	2	Occupancy	12.00	16																										
Total Points	25.00	25	Total Points	21.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	427,696		
Curr Liab Exc Curr Prtn LTD	(25,061)		
= 17.07			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	368,732		
Average Monthly Operating and Other Expenses	21,931		
= 16.81			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
1.91			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	4,257		
Total Tenant Revenue	131,604		
= 0.03			
IR < 1.50			
Days Receivable Outstanding: 3.98			
Accounts Payable (AP)			
Accounts Payable	(7,318)		
Total Operating Expenses	21,931		
= 0.33			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	5.00 %	95.00%	
Year-to-Date	3.13 %	96.88%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	29.19 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	43.19 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
417,304			
Average Dwelling Rent			
Actual/UML	129,302	156	828.86
Budget/UMA	126,426	160	790.16
Increase (Decrease)	2,876	-4	38.70
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 116.45	13.63 %	
Supplies and Materials	39.55	4.63	
Fleet Costs	13.29	1.56	
Outside Services	72.20	8.45	
Utilities	2.39	0.28	
Protective Services	0.00	0.00	
Insurance	35.99	0.28	
Other Expenses	39.04	4.57	
Total Average Expense	\$ 318.91	33.40 %	

Excess Cash			
328,739			
Average Dwelling Rent			
Actual/UML	128,211	155	827.17
Budget/UMA	124,107	160	775.67
Increase (Decrease)	4,104	-5	51.50
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 110.91	13.06 %	
Supplies and Materials	38.59	4.55	
Fleet Costs	7.40	0.87	
Outside Services	73.58	8.67	
Utilities	4.55	0.56	
Protective Services	0.00	0.00	
Insurance	53.83	0.56	
Other Expenses	34.22	4.03	
Total Average Expense	\$ 323.08	32.30 %	

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:26:55PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted189,103 Curr Liab Exc Curr Prtn LTD(15,990) = 11.83 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance173,113 Average Monthly Operating and Other Expenses13,784 = 12.56 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable7,218 Total Tenant Revenue76,049 = 0.09 IR < 1.50																				
	Days Receivable Outstanding: 0.09																				
	Accounts Payable (AP)																				
	Accounts Payable(5,041) Total Operating Expenses13,784 = 0.37 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.50%</td><td>97.50%</td><td>IR >= 0.98</td></tr></table>	Occupancy	Loss	Occ %		Current Month	0.00%	100.00%		Year-to-Date	2.50%	97.50%	IR >= 0.98								
Occupancy	Loss	Occ %																			
Current Month	0.00%	100.00%																			
Year-to-Date	2.50%	97.50%	IR >= 0.98																		
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	25.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	25.00 25	Total Points	21.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		157,002	=		7.35
Curr Liab Exc Curr Prtn LTD		(21,374)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		135,628	=		9.69
Average Monthly Operating and Other Expenses		13,997			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		7,272	=		0.10
Total Tenant Revenue		73,020			IR < 1.50
Days Receivable Outstanding: 12.28					
Accounts Payable (AP)					
Accounts Payable		(10,650)	=		0.76
Total Operating Expenses		13,997			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.67 %	93.33%		
Year-to-Date		5.00 %	95.00 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	18.75	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	32.75	25	Total Points	15.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
147,618			
Average Dwelling Rent			
Actual/UML	70,563	117	603.10
Budget/UMA	70,200	120	585.00
Increase (Decrease)	363	-3	18.10
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 155.76	23.96 %	
Supplies and Materials	20.94	3.22	
Fleet Costs	0.00	0.00	
Outside Services	55.84	8.59	
Utilities	16.95	2.61	
Protective Services	0.00	0.00	
Insurance	43.13	7.78	
Other Expenses	67.23	10.34	
Total Average Expense	\$ 359.85	56.51 %	

Excess Cash			
115,160			
Average Dwelling Rent			
Actual/UML	67,766	114	594.44
Budget/UMA	68,244	120	568.70
Increase (Decrease)	-478	-6	25.74
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 108.47	16.93 %	
Supplies and Materials	38.47	6.01	
Fleet Costs	17.39	2.71	
Outside Services	55.65	8.69	
Utilities	-8.87	6.61	
Protective Services	0.00	0.00	
Insurance	58.09	6.61	
Other Expenses	62.30	9.73	
Total Average Expense	\$ 331.49	57.29 %	

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:26:58PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted493,176 Curr Liab Exc Curr Prtn LTD(31,990) = 15.42 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance450,855 Average Monthly Operating and Other Expenses25,279 = 17.83 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
233.34 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable22,388 Total Tenant Revenue160,503 = 0.14 IR < 1.50																				
	Days Receivable Outstanding: 0.14																				
	Accounts Payable (AP)																				
Accounts Payable(7,396) Total Operating Expenses25,279 = 0.29 IR < 0.75																					
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>5.36%</td><td>94.64%</td></tr><tr><td>Year-to-Date</td><td>3.13%</td><td>96.88%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	5.36%	94.64%	Year-to-Date	3.13%	96.88%											
Occupancy	Loss	Occ %																			
Current Month	5.36%	94.64%																			
Year-to-Date	3.13%	96.88%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	25.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	25.00 25	Total Points	21.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	379,565		
Curr Liab Exc Curr Prtn LTD	(25,861)		
= 14.68			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	291,704		
Average Monthly Operating and Other Expenses	24,724		
= 11.80			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
2.75			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	(6,210)		
Total Tenant Revenue	154,559		
= -0.04			
IR < 1.50			
Days Receivable Outstanding: 0.00			
Accounts Payable (AP)			
Accounts Payable	(6,151)		
Total Operating Expenses	24,724		
= 0.25			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	0.00 %	100.00%	
Year-to-Date	1.34 %	98.66%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	21.84 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	35.84 25	Total Points	25.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
411,007			
Average Dwelling Rent			
Actual/UML	157,999	217	728.10
Budget/UMA	157,528	224	703.25
Increase (Decrease)	471	-7	24.85
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 151.21	20.44 %	
Supplies and Materials	14.50	1.96	
Fleet Costs	0.00	0.00	
Outside Services	48.79	6.60	
Utilities	66.03	8.93	
Protective Services	0.00	0.00	
Insurance	26.58	8.94	
Other Expenses	56.25	7.61	
Total Average Expense	\$ 363.37	54.47 %	

Excess Cash			
258,975			
Average Dwelling Rent			
Actual/UML	156,161	221	706.61
Budget/UMA	153,795	224	686.58
Increase (Decrease)	2,366	-3	20.03
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 107.99	15.44 %	
Supplies and Materials	36.20	5.18	
Fleet Costs	0.00	0.00	
Outside Services	63.80	9.12	
Utilities	53.77	7.69	
Protective Services	0.00	0.00	
Insurance	38.00	7.69	
Other Expenses	42.05	6.01	
Total Average Expense	\$ 341.80	51.13 %	

KFI - FY Comparison for SAH Finance Corporation - 2 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:27:01PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted267,050 Curr Liab Exc Curr Prtn LTD(6,060) =44.07 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance260,990 Average Monthly Operating and Other Expenses5,669 =46.04 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable0 Total Tenant Revenue3,600 =0.00 IR < 1.50																			
	Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable(4,975) Total Operating Expenses5,669 =0.88 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>50.00%</td><td>50.00%</td></tr><tr><td>Year-to-Date</td><td>36.36%</td><td>63.64%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	50.00%	50.00%	Year-to-Date	36.36%	63.64%										
	Occupancy	Loss	Occ %																	
	Current Month	50.00%	50.00%																	
Year-to-Date	36.36%	63.64%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>7.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	25.00 25	Total Points	7.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	25.00 25	Total Points	7.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		176,586	=		92.65
Curr Liab Exc Curr Prtn LTD		(1,906)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		174,680	=		35.57
Average Monthly Operating and Other Expenses		4,911			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		4,580			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(733)	=		0.15
Total Operating Expenses		4,911			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		33.33 %	66.67%		
Year-to-Date		33.33 %	66.67 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	56.70	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	70.70	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
255,298	
Average Dwelling Rent	
Actual/UML	3,600 7 514.29
Budget/UMA	867 11 78.79
Increase (Decrease)	2,733 -4 435.50
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 504.87 98.17 %
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	421.06 81.87
Utilities	14.33 2.79
Protective Services	0.00 0.00
Insurance	94.10 2.79
Other Expenses	2,130.19 414.20
Total Average Expense	\$ 3,164.55 599.82 %

Excess Cash	
169,769	
Average Dwelling Rent	
Actual/UML	4,580 8 572.50
Budget/UMA	2,290 12 190.83
Increase (Decrease)	2,290 -4 381.67
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 417.66 72.95%
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	1,595.20 278.64
Utilities	166.51 29.09
Protective Services	0.00 0.00
Insurance	85.79 29.09
Other Expenses	115.64 20.20
Total Average Expense	\$ 2,380.80 429.96%

KFI - FY Comparison for SA Homeownership Corp. - 3 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:27:04PM

This Year																					
FASS	Quick Ratio (QR) Current Assets, Unrestricted14,793=0.14 Curr Liab Exc Curr Prtn LTD(108,854)<i>IR >= 2.0</i>																				
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(94,061)= -6.00 Average Monthly Operating and Other Expenses15,678<i>IR >= 4.0</i>																				
	Debt Service Coverage Ratio (DSCR) 0.00<i>IR >= 1.25</i>																				
	Tenant Receivable (TR) Tenant Receivable0=0.00 Total Tenant Revenue-9,896<i>IR < 1.50</i> Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP) Accounts Payable(12,590)=0.80 Total Operating Expenses15,678<i>IR < 0.75</i>																				
MASS	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>66.67%</td><td>33.33%</td></tr><tr><td>Year-to-Date</td><td>53.33%</td><td>46.67%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	66.67%	33.33%	Year-to-Date	53.33%	46.67%											
	Occupancy	Loss	Occ %																		
Current Month	66.67%	33.33%																			
Year-to-Date	53.33%	46.67%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.0012</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>0.0011</td><td>Accts Payable</td><td>2.004</td></tr><tr><td>DSCR</td><td>2.002</td><td>Occupancy</td><td>0.0016</td></tr><tr><td>Total Points</td><td>2.0025</td><td>Total Points</td><td>7.0025</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.0012	Accts Recvble	5.005	MENAR	0.0011	Accts Payable	2.004	DSCR	2.002	Occupancy	0.0016	Total Points	2.0025	Total Points	7.0025
FASS KFI	MP	MASS KFI	MP																		
QR	0.0012	Accts Recvble	5.005																		
MENAR	0.0011	Accts Payable	2.004																		
DSCR	2.002	Occupancy	0.0016																		
Total Points	2.0025	Total Points	7.0025																		
Capital Fund Occupancy 5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		29,103	=		0.38
Curr Liab Exc Curr Prtn LTD		(77,391)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(48,288)	=		-7.12
Average Monthly Operating and Other Expenses		6,778			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		2,912			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(6,304)	=		0.93
Total Operating Expenses		6,778			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		50.00 %	50.00%		
Year-to-Date		50.00 %	50.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	7.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
(109,786)	
Average Dwelling Rent	
Actual/UML	-10,766 7 -1,538.05
Budget/UMA	0 15 0.00
Increase (Decrease)	-10,766 -8 -1,538.05
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 2,240.59 -158.48 %
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	434.12 -30.71
Utilities	423.71 -29.97
Protective Services	0.00 0.00
Insurance	81.29 -29.97
Other Expenses	5,344.10 -378.00
Total Average Expense	\$ 8,523.80 -627.13 %

Excess Cash	
(62,321)	
Average Dwelling Rent	
Actual/UML	2,312 8 289.00
Budget/UMA	1,156 16 72.25
Increase (Decrease)	1,156 -8 216.75
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 1,324.94 363.99%
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	654.09 179.70
Utilities	291.31 80.03
Protective Services	62.03 17.04
Insurance	39.30 80.03
Other Expenses	944.31 259.43
Total Average Expense	\$ 3,315.98 980.22%

KFI - FY Comparison for Homestead - 157 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:27:07PM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted301,500 Curr Liab Exc Curr Prtn LTD(234,466) =1.29 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance47,280 Average Monthly Operating and Other Expenses94,727 =0.50 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	10.64 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable31,629 Total Tenant Revenue395,400 =0.08 IR < 1.50		
	Days Receivable Outstanding: 0.08		
	Accounts Payable (AP)		
Accounts Payable(22,716) Total Operating Expenses94,727 =0.24 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	5.73%	94.27%	
Year-to-Date	5.89%	94.11%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	8.57 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	8.00 16
Total Points	10.57 25	Total Points	17.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		146,860		= 0.60	
Curr Liab Exc Curr Prtn LTD		(245,174)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(117,494)		= -1.08	
Average Monthly Operating and Other Expenses		109,173		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		3.09		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		6,770		= 0.02	
Total Tenant Revenue		381,041		IR < 1.50	
Days Receivable Outstanding: 2.19					
Accounts Payable (AP)					
Accounts Payable		(54,968)		= 0.50	
Total Operating Expenses		109,173		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		4.46 %		95.54%	
Year-to-Date		4.14 %		95.86% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 8.00 16	
Total Points		2.00 25		Total Points 17.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
(91,615)			
Average Dwelling Rent			
Actual/UML	326,669	591	552.74
Budget/UMA	329,700	628	525.00
Increase (Decrease)	-3,031	-37	27.74
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.10	20.19 %	
Supplies and Materials	26.57	3.97	
Fleet Costs	1.28	0.19	
Outside Services	48.06	7.18	
Utilities	45.53	6.80	
Protective Services	9.85	1.47	
Insurance	36.99	23.14	
Other Expenses	24.17	3.61	
Total Average Expense	\$ 327.56	66.57 %	

Excess Cash			
(270,280)			
Average Dwelling Rent			
Actual/UML	326,516	602	542.39
Budget/UMA	331,595	628	528.02
Increase (Decrease)	-5,078	-26	14.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 150.15	23.72 %	
Supplies and Materials	35.36	5.59	
Fleet Costs	2.68	0.42	
Outside Services	65.11	10.29	
Utilities	93.76	30.77	
Protective Services	9.45	1.49	
Insurance	29.82	30.77	
Other Expenses	29.38	4.64	
Total Average Expense	\$ 415.71	107.69 %	

KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeKeyFinancialIndicatorsByCompany
11/3/2017 6:27:10PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted567,065 Curr Liab Exc Curr Prtn LTD(38,154) = 14.86 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance528,912 Average Monthly Operating and Other Expenses42,404 = 12.47 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00																					
IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable6,653 Total Tenant Revenue170,115 = 0.04 IR < 1.50																				
	Days Receivable Outstanding: 0.04																				
	Accounts Payable (AP)																				
	Accounts Payable(16,520) Total Operating Expenses42,404 = 0.39 IR < 0.75																				
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>3.33%</td><td>96.67%</td><td></td></tr><tr><td>Year-to-Date</td><td>6.11%</td><td>93.89%</td><td>IR >= 0.98</td></tr></table>		Occupancy	Loss	Occ %		Current Month	3.33%	96.67%		Year-to-Date	6.11%	93.89%	IR >= 0.98								
Occupancy	Loss	Occ %																			
Current Month	3.33%	96.67%																			
Year-to-Date	6.11%	93.89%	IR >= 0.98																		
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>13.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	25.00 25	Total Points	13.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	4.00 16																		
Total Points	25.00 25	Total Points	13.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	539,079		
Curr Liab Exc Curr Prtn LTD	(50,590)		
= 10.66			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	488,489		
Average Monthly Operating and Other Expenses	57,431		
= 8.51			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	(4,942)		
Total Tenant Revenue	166,245		
= -0.03			
IR < 1.50			
Days Receivable Outstanding: 0.00			
Accounts Payable (AP)			
Accounts Payable	(26,329)		
Total Operating Expenses	57,431		
= 0.46			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	0.00 %	100.00%	
Year-to-Date	3.89 %	96.11 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	17.01 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	31.01 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
469,818			
Average Dwelling Rent			
Actual/UML	169,252	338	500.75
Budget/UMA	174,338	360	484.27
Increase (Decrease)	-5,086	-22	16.47
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 152.11	30.61 %	
Supplies and Materials	21.49	4.32	
Fleet Costs	0.35	0.07	
Outside Services	82.98	16.70	
Utilities	67.79	13.64	
Protective Services	12.68	2.55	
Insurance	21.17	13.64	
Other Expenses	23.80	4.79	
Total Average Expense	\$ 382.37	86.33 %	

Excess Cash			
421,525			
Average Dwelling Rent			
Actual/UML	167,230	346	483.32
Budget/UMA	168,131	360	467.03
Increase (Decrease)	-901	-14	16.29
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 172.42	35.89%	
Supplies and Materials	47.23	9.83	
Fleet Costs	2.88	0.60	
Outside Services	206.21	42.92	
Utilities	40.25	8.38	
Protective Services	0.05	0.01	
Insurance	29.11	8.38	
Other Expenses	25.53	5.31	
Total Average Expense	\$ 523.67	111.31%	

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units

Period Ending October 31, 2017

GLJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:27:14PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted635,853 Curr Liab Exc Curr Prtn LTD(44,523) =14.28 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance591,330 Average Monthly Operating and Other Expenses47,656 =12.41 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-479 Total Tenant Revenue107,664 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(13,644) Total Operating Expenses47,656 =0.29 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td></tr><tr><td>Year-to-Date</td><td>0.50%</td><td>99.50%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	0.00%	100.00%	Year-to-Date	0.50%	99.50%											
Occupancy	Loss	Occ %																			
Current Month	0.00%	100.00%																			
Year-to-Date	0.50%	99.50%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	25.00 25	Total Points	25.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		496,405	=	9.47	
Curr Liab Exc Curr Prtn LTD		(52,436)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		443,970	=	8.47	
Average Monthly Operating and Other Expenses		52,425			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		192	=	0.00	
Total Tenant Revenue		110,498			IR < 1.50
Days Receivable Outstanding: 0.21					
Accounts Payable (AP)					
Accounts Payable		(13,170)	=	0.25	
Total Operating Expenses		52,425			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.25 %	99.75%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	16.95	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	30.95	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
539,055			
Average Dwelling Rent			
Actual/UML	98,097	398	246.48
Budget/UMA	98,455	400	246.14
Increase (Decrease)	-358	-2	0.34
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 164.16	18.23 %	
Supplies and Materials	21.03	2.34	
Fleet Costs	0.79	0.09	
Outside Services	55.67	6.18	
Utilities	63.42	7.04	
Protective Services	0.00	0.00	
Insurance	33.80	9.57	
Other Expenses	32.91	3.66	
Total Average Expense	\$ 371.78	47.11 %	

Excess Cash			
387,405			
Average Dwelling Rent			
Actual/UML	99,625	399	249.69
Budget/UMA	96,167	400	240.42
Increase (Decrease)	3,458	-1	9.27
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 210.93	38.52 %	
Supplies and Materials	32.86	6.00	
Fleet Costs	0.13	0.02	
Outside Services	80.37	14.68	
Utilities	42.01	12.16	
Protective Services	0.00	0.00	
Insurance	27.68	12.16	
Other Expenses	26.44	4.83	
Total Average Expense	\$ 420.42	88.36 %	

KFI - FY Comparison for Sunshine Plaza Apts. Inc. - 100 Units

Period Ending October 31, 2017

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 11/3/2017 6:27:17PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,050,916	=	23.62
	Curr Liab Exc Curr Prtn LTD		(44,490)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		1,006,426	=	19.92
	Average Monthly Operating and Other Expenses		50,535		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		3,075	=	0.04
	Total Tenant Revenue		86,702		IR < 1.50
	Days Receivable Outstanding: 0.04				
MASS	Accounts Payable (AP)				
	Accounts Payable		(10,995)	=	0.22
	Total Operating Expenses		50,535		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		3.00%	97.00%	
	Year-to-Date		4.00%	96.00%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	12.00 16
Total Points		25.00	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		948,513			= 21.13
Curr Liab Exc Curr Prtn LTD		(44,899)			
IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		903,614			= 20.29
Average Monthly Operating and Other Expenses		44,532			
IR >= 4.0					
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(463)			= -0.01
Total Tenant Revenue		91,245			
IR < 1.50					
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(12,636)			= 0.28
Total Operating Expenses		44,532			
IR < 0.75					
Occupancy		Loss	Occ %		IR >= 0.98
Current Month		2.00 %	98.00%		
Year-to-Date		2.00 %	98.00%		
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	34.29	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	48.29	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
950,565			
Average Dwelling Rent			
Actual/UML	85,709	384	223.20
Budget/UMA	93,363	400	233.41
Increase (Decrease)	-7,654	-16	-10.21
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 202.36	31.97 %	
Supplies and Materials	48.80	7.71	
Fleet Costs	6.69	1.06	
Outside Services	55.63	8.79	
Utilities	49.30	7.79	
Protective Services	0.00	0.00	
Insurance	39.85	7.79	
Other Expenses	35.13	5.55	
Total Average Expense	\$ 437.76	70.66 %	

Excess Cash			
854,468			
Average Dwelling Rent			
Actual/UML	90,185	392	230.06
Budget/UMA	89,800	400	224.50
Increase (Decrease)	385	-8	5.56
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 200.10	35.34 %	
Supplies and Materials	28.63	5.06	
Fleet Costs	9.74	1.72	
Outside Services	47.00	8.30	
Utilities	45.53	8.04	
Protective Services	0.00	0.00	
Insurance	35.33	8.04	
Other Expenses	26.80	4.73	
Total Average Expense	\$ 393.13	71.24 %	

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted8,339,627 Curr Liab Exc Curr Prtn LTD(2,163,544) =3.85 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance5,016,877 Average Monthly Operating and Other Expenses810,534 =6.19 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable0 Total Tenant Revenue3,698,584 =0.00 IR < 1.50 Days Receivable Outstanding: 0.00																			
	Accounts Payable (AP) Accounts Payable(109,879) Total Operating Expenses810,534 =0.14 IR < 0.75																			
MASS	Occupancy Current Month Year-to-Date Loss 10.08% 9.72% Occ % 89.92% 90.28% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.0012</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>11.0011</td><td>Accts Payable</td><td>4.004</td></tr><tr><td>DSCR</td><td>2.002</td><td>Occupancy</td><td>1.0016</td></tr><tr><td>Total Points</td><td>25.0025</td><td>Total Points</td><td>10.0025</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.0012	Accts Recvble	5.005	MENAR	11.0011	Accts Payable	4.004	DSCR	2.002	Occupancy	1.0016	Total Points	25.0025	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.0012	Accts Recvble	5.005																	
MENAR	11.0011	Accts Payable	4.004																	
DSCR	2.002	Occupancy	1.0016																	
Total Points	25.0025	Total Points	10.0025																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		5,614,801		= 1.63	
Curr Liab Exc Curr Prtn LTD		(3,451,149)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		944,349		= 1.11	
Average Monthly Operating and Other Expenses		847,930		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		(460)		= 0.00	
Total Tenant Revenue		6,940,275		IR < 1.50	
Days Receivable Outstanding: -0.02					
Accounts Payable (AP)					
Accounts Payable		(190,095)		= 0.22	
Total Operating Expenses		847,930		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		9.89 %		90.11 %	
Year-to-Date		10.24 %		89.76 %	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR	10.21	12	Accts Recvble	5.00	5
MENAR	6.17	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	18.38	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
3,781,771	
Average Dwelling Rent	
Actual/UML	3,632,460 5,767 629.87
Budget/UMA	3,821,347 6,388 598.21
Increase (Decrease)	(188,887) (621) 31.66
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 125.55 17.52 %
Supplies and Materials	21.71 3.03
Fleet Costs	0.17 0.02
Outside Services	100.95 14.09
Utilities	51.27 7.15
Protective Services	8.17 1.14
Insurance	32.44 7.75
Other Expenses	43.45 6.06
Total Average Expense	\$ 383.72 56.76 %

Excess Cash	
(288,349)	
Average Dwelling Rent	
Actual/UML	3,457,713 5,734 603.02
Budget/UMA	3,702,696 6,388 579.63
Increase (Decrease)	(244,983) (654) 23.39
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 119.96 17.30 %
Supplies and Materials	34.84 5.02
Fleet Costs	0.12 0.02
Outside Services	123.38 17.79
Utilities	54.93 8.51
Protective Services	11.99 1.73
Insurance	18.52 8.51
Other Expenses	39.78 5.74
Total Average Expense	\$ 403.52 64.61 %

KFI - FY Comparison for Converse Ranch I LLC - 124 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:27:23PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted1,216,081= 21.79 Curr Liab Exc Curr Prtn LTD(55,806)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance1,049,601= 11.82 Average Monthly Operating and Other Expenses88,786<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 0.84<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable14,037= 0.04 Total Tenant Revenue322,934<i>IR < 1.50</i> Days Receivable Outstanding: 0.04																			
MASS	Accounts Payable (AP) Accounts Payable(9,636)= 0.11 Total Operating Expenses88,786<i>IR < 0.75</i>																			
	<table><thead><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr></thead><tbody><tr><td>Current Month</td><td>7.26%</td><td>92.74%</td></tr><tr><td>Year-to-Date</td><td>6.05%</td><td>93.95%</td></tr></tbody></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	7.26%	92.74%	Year-to-Date	6.05%	93.95%										
	Occupancy	Loss	Occ %																	
	Current Month	7.26%	92.74%																	
Year-to-Date	6.05%	93.95%																		
<table><thead><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr></thead><tbody><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>23.00 25</td><td>Total Points</td><td>13.00 25</td></tr></tbody></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	4.00 16	Total Points	23.00 25	Total Points	13.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	4.00 16																	
Total Points	23.00 25	Total Points	13.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,107,178			= 13.20
Curr Liab Exc Curr Prtn LTD		(83,874)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		915,609			= 13.57
Average Monthly Operating and Other Expenses		67,448			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.59			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		66,114			= 0.20
Total Tenant Revenue		330,911			IR < 1.50
Days Receivable Outstanding: 25.12					
Accounts Payable (AP)					
Accounts Payable		(38,269)			= 0.57
Total Operating Expenses		67,448			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.23 %	96.77%		
Year-to-Date		2.42 %	97.58%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	24.44	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	38.44	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
893,059			
Average Dwelling Rent			
Actual/UML	325,689	466	698.90
Budget/UMA	372,461	496	750.93
Increase (Decrease)	-46,772	-30	-52.03
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 162.34	21.81 %	
Supplies and Materials	39.57	5.32	
Fleet Costs	0.00	0.00	
Outside Services	162.70	21.86	
Utilities	21.87	2.94	
Protective Services	5.35	0.72	
Insurance	67.65	2.94	
Other Expenses	49.48	6.65	
Total Average Expense	\$ 508.97	62.23 %	

Excess Cash			
777,017			
Average Dwelling Rent			
Actual/UML	316,004	484	652.90
Budget/UMA	290,257	496	585.20
Increase (Decrease)	25,747	-12	67.71
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 100.94	13.96 %	
Supplies and Materials	32.15	4.45	
Fleet Costs	0.00	0.00	
Outside Services	90.46	12.51	
Utilities	26.62	3.13	
Protective Services	4.69	0.65	
Insurance	57.60	3.13	
Other Expenses	32.21	4.46	
Total Average Expense	\$ 344.68	42.30 %	

KFI - FY Comparison for Converse Ranch II - 104 Units
Period Ending October 31, 2017

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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted168,552 Curr Liab Exc Curr Prtn LTD(306,687) =0.55 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(293,805) Average Monthly Operating and Other Expenses58,216 =-5.05 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
1.38 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable53,390 Total Tenant Revenue270,548 =0.20 IR < 1.50																				
	Days Receivable Outstanding: 0.20																				
	Accounts Payable (AP)																				
Accounts Payable(7,540) Total Operating Expenses58,216 =0.13 IR < 0.75																					
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>4.81%</td><td>95.19%</td><td></td></tr><tr><td>Year-to-Date</td><td>6.25%</td><td>93.75%</td><td>IR >= 0.98</td></tr></table>		Occupancy	Loss	Occ %		Current Month	4.81%	95.19%		Year-to-Date	6.25%	93.75%	IR >= 0.98								
Occupancy	Loss	Occ %																			
Current Month	4.81%	95.19%																			
Year-to-Date	6.25%	93.75%	IR >= 0.98																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	2.00 25	Total Points	10.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	2.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	4.00 16																		
Total Points	2.00 25	Total Points	10.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year				
Quick Ratio (QR)				
Current Assets, Unrestricted		146,637	= 0.42	IR >= 2.0
Curr Liab Exc Curr Prtn LTD		(345,291)		
Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		(348,905)	= -6.18	IR >= 4.0
Average Monthly Operating and Other Expenses		56,449		
Debt Service Coverage Ratio (DSCR)				
		1.36	IR >= 1.25	
Tenant Receivable (TR)				
Tenant Receivable		72,901	= 0.29	IR < 1.50
Total Tenant Revenue		254,324		
Days Receivable Outstanding: 35.45				
Accounts Payable (AP)				
Accounts Payable		(19,471)	= 0.34	IR < 0.75
Total Operating Expenses		56,449		
Occupancy		Loss	Occ %	
Current Month		4.81 %	95.19%	
Year-to-Date		5.53 %	94.47 %	
IR >= 0.98				
FASS KFI		MP	MASS KFI MP	
QR	0.00	12	Accts Recvble	0.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	8.00 16
Total Points	2.00	25	Total Points	12.00 25
Capital Fund Occupancy				
5.00				

Excess Cash			
(369,100)			
Average Dwelling Rent			
Actual/UML	266,349	390	682.95
Budget/UMA	316,146	416	759.97
Increase (Decrease)	-49,797	-26	-77.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 75.43	10.29 %	
Supplies and Materials	31.82	4.34	
Fleet Costs	0.00	0.00	
Outside Services	132.02	18.00	
Utilities	18.43	2.51	
Protective Services	5.97	0.81	
Insurance	42.51	2.51	
Other Expenses	53.30	7.27	
Total Average Expense	\$ 359.49	45.74 %	

Excess Cash			
(420,091)			
Average Dwelling Rent			
Actual/UML	258,356	393	657.40
Budget/UMA	258,587	416	621.60
Increase (Decrease)	-231	-23	35.79
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 114.82	16.64 %	
Supplies and Materials	35.00	5.07	
Fleet Costs	0.00	0.00	
Outside Services	80.08	11.60	
Utilities	21.19	2.71	
Protective Services	5.35	0.78	
Insurance	37.75	2.71	
Other Expenses	53.85	7.80	
Total Average Expense	\$ 348.04	47.31 %	

KFI - FY Comparison for Cottage Creek I - 253 Units
Period Ending October 31, 2017

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11/3/2017 6:27:40PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted (115,175) = -0.11 Curr Liab Exc Curr Prtn LTD (1,073,876) IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (1,257,832) = -12.17 Average Monthly Operating and Other Expenses 103,350 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable -438,326 = -1.47 Total Tenant Revenue 298,884 IR < 1.50 Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable (1,153) = 0.01 Total Operating Expenses 103,350 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>17.79%</td><td>82.21%</td></tr><tr><td>Year-to-Date</td><td>16.60%</td><td>83.40%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	17.79%	82.21%	Year-to-Date	16.60%	83.40%										
	Occupancy	Loss	Occ %																	
Current Month	17.79%	82.21%																		
Year-to-Date	16.60%	83.40%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	2.00 25	Total Points	9.00 25																	
Capital Fund Occupancy 5.00																				

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	(135,174)		
Curr Liab Exc Curr Prtn LTD	(1,976,214)		
= -0.07			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(2,214,145)		
Average Monthly Operating and Other Expenses	110,469		
= -20.04			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	(303,621)		
Total Tenant Revenue	994,724		
= -0.31			
IR < 1.50			
Days Receivable Outstanding: 0.00			
Accounts Payable (AP)			
Accounts Payable	(11,391)		
Total Operating Expenses	110,469		
= 0.10			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	17.39 %	82.61%	
Year-to-Date	17.89 %	82.11 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	0.00 16
Total Points	2.00 25	Total Points	9.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(1,399,363)			
Average Dwelling Rent			
Actual/UML	294,975	844	349.50
Budget/UMA	324,569	1,012	320.72
Increase (Decrease)	-29,594	-168	28.78
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.18	25.61 %	
Supplies and Materials	24.37	4.05	
Fleet Costs	0.16	0.03	
Outside Services	79.08	13.14	
Utilities	52.08	8.65	
Protective Services	21.23	3.53	
Insurance	17.36	8.65	
Other Expenses	49.62	8.24	
Total Average Expense	\$ 398.08	71.90 %	

Excess Cash			
(2,346,510)			
Average Dwelling Rent			
Actual/UML	280,280	831	337.28
Budget/UMA	328,282	1,012	324.39
Increase (Decrease)	-48,002	-181	12.89
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 132.73	23.14 %	
Supplies and Materials	26.13	4.56	
Fleet Costs	0.00	0.00	
Outside Services	104.12	18.15	
Utilities	57.23	9.98	
Protective Services	16.17	2.82	
Insurance	26.56	9.98	
Other Expenses	39.69	6.92	
Total Average Expense	\$ 402.63	75.53 %	

KFI - FY Comparison for Cottage Creek II - 196 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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This Year																																	
FASS	Quick Ratio (QR)																																
	<table><tr><td>Current Assets, Unrestricted</td><td>323,665</td><td rowspan="2">= 2.14</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(151,056)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	323,665	= 2.14	Curr Liab Exc Curr Prtn LTD	(151,056)																											
	Current Assets, Unrestricted	323,665	= 2.14																														
	Curr Liab Exc Curr Prtn LTD	(151,056)																															
Months Expendable Net Assets Ratio (MENAR)																																	
<table><tr><td>Expendable Fund Balance</td><td>125,697</td><td rowspan="2">= 1.60</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>78,656</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	125,697	= 1.60	Average Monthly Operating and Other Expenses	78,656																												
Expendable Fund Balance	125,697	= 1.60																															
Average Monthly Operating and Other Expenses	78,656																																
MASS	Debt Service Coverage Ratio (DSCR)																																
	0.00 <i>IR >= 1.25</i>																																
	Tenant Receivable (TR)																																
	<table><tr><td>Tenant Receivable</td><td>81,256</td><td rowspan="2">= 0.37</td></tr><tr><td>Total Tenant Revenue</td><td>222,554</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	81,256	= 0.37	Total Tenant Revenue	222,554																											
Tenant Receivable	81,256	= 0.37																															
Total Tenant Revenue	222,554																																
Days Receivable Outstanding: 0.37																																	
MASS	Accounts Payable (AP)																																
	<table><tr><td>Accounts Payable</td><td>(2,143)</td><td rowspan="2">= 0.03</td></tr><tr><td>Total Operating Expenses</td><td>78,656</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(2,143)	= 0.03	Total Operating Expenses	78,656																											
	Accounts Payable	(2,143)	= 0.03																														
	Total Operating Expenses	78,656																															
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																														
Current Month	9.18%	90.82%																															
Year-to-Date	9.18%	90.82%																															
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>0.00</td><td>5</td></tr><tr><td>MENAR</td><td>6.88</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>1.00</td><td>16</td></tr><tr><td>Total Points</td><td>20.88</td><td>25</td><td>Total Points</td><td>5.00</td><td>25</td></tr></table>				FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	0.00	5	MENAR	6.88	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	20.88	25	Total Points	5.00	25
FASS KFI		MP	MASS KFI		MP																												
QR	12.00	12	Accts Recvble	0.00	5																												
MENAR	6.88	11	Accts Payable	4.00	4																												
DSCR	2.00	2	Occupancy	1.00	16																												
Total Points	20.88	25	Total Points	5.00	25																												
Capital Fund Occupancy																																	
5.00																																	

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	221,538		
Curr Liab Exc Curr Prtn LTD	(418,267)		
= 0.53			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(278,830)		
Average Monthly Operating and Other Expenses	80,795		
= -3.45			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	125,488		
Total Tenant Revenue	678,802		
= 0.18			
IR < 1.50			
Days Receivable Outstanding: 78.72			
Accounts Payable (AP)			
Accounts Payable	(27,954)		
Total Operating Expenses	80,795		
= 0.35			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	13.27 %	86.73%	
Year-to-Date	12.76 %	87.24 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	2.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	0.00 16
Total Points	2.00 25	Total Points	6.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
17,629			
Average Dwelling Rent			
Actual/UML	226,200	712	317.70
Budget/UMA	235,094	784	299.87
Increase (Decrease)	-8,895	-72	17.83
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 129.43	22.74 %	
Supplies and Materials	27.31	4.80	
Fleet Costs	0.00	0.00	
Outside Services	74.49	13.08	
Utilities	41.16	7.23	
Protective Services	19.78	3.47	
Insurance	15.88	7.23	
Other Expenses	43.05	7.56	
Total Average Expense	\$ 351.10	66.12 %	

Excess Cash			
(376,117)			
Average Dwelling Rent			
Actual/UML	193,566	684	282.99
Budget/UMA	218,372	784	278.54
Increase (Decrease)	-24,806	-100	4.46
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 127.20	22.51 %	
Supplies and Materials	26.03	4.61	
Fleet Costs	0.00	0.00	
Outside Services	92.47	16.36	
Utilities	49.97	8.84	
Protective Services	15.44	2.73	
Insurance	24.32	8.84	
Other Expenses	34.45	6.10	
Total Average Expense	\$ 369.88	69.99 %	

KFI - FY Comparison for Courtland Heights PFC - 56 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
11/3/2017 6:27:29PM

This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted537,852=5.51 Curr Liab Exc Curr Prtn LTD(97,599)<i>IR >= 2.0</i>																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance393,957=14.01 Average Monthly Operating and Other Expenses28,113<i>IR >= 4.0</i>																														
	Debt Service Coverage Ratio (DSCR)																														
0.00 <i>IR >= 1.25</i>																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable451,639=2.73 Total Tenant Revenue165,607<i>IR < 1.50</i>																														
	Days Receivable Outstanding: 2.73																														
	Accounts Payable (AP)																														
	Accounts Payable(358)=0.01 Total Operating Expenses28,113<i>IR < 0.75</i>																														
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>7.14%</td><td>92.86%</td><td></td></tr><tr><td>Year-to-Date</td><td>5.36%</td><td>94.64%</td><td><i>IR >= 0.98</i></td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	7.14%	92.86%		Year-to-Date	5.36%	94.64%	<i>IR >= 0.98</i>																		
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																													
Current Month	7.14%	92.86%																													
Year-to-Date	5.36%	94.64%	<i>IR >= 0.98</i>																												
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>0.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>8.00</td><td>16</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points</td><td>12.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	25.00	25	Total Points	12.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	12.00	12	Accts Recvble	0.00	5																										
MENAR	11.00	11	Accts Payable	4.00	4																										
DSCR	2.00	2	Occupancy	8.00	16																										
Total Points	25.00	25	Total Points	12.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted398,273

Curr Liab Exc Curr Prtn LTD(143,760)

=2.77

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance179,371

Average Monthly Operating and Other Expenses26,755

=6.70

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable364,804

Total Tenant Revenue250,799

=1.45

IR < 1.50

Days Receivable Outstanding: 290.54

Accounts Payable (AP)

Accounts Payable(1,098)

Total Operating Expenses26,755

=0.04

IR < 0.75

Occupancy

Loss

Occ %

Current Month7.14 %92.86%

Year-to-Date5.36 %94.64 %

IR >= 0.98

FASS KFI

MP

MASS KFI

MP

QR12.0012Accts Recvble0.005

MENAR14.3711Accts Payable4.004

DSCR2.002Occupancy8.0016

Total Points28.3725Total Points12.0025

Capital Fund Occupancy

5.00

Excess Cash			
349,757			
Average Dwelling Rent			
Actual/UML	165,833	212	782.23
Budget/UMA	166,886	224	745.03
Increase (Decrease)	-1,053	-12	37.21
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 129.47	16.57 %	
Supplies and Materials	18.57	2.38	
Fleet Costs	0.00	0.00	
Outside Services	90.91	11.64	
Utilities	44.97	5.76	
Protective Services	0.00	0.00	
Insurance	28.35	5.76	
Other Expenses	63.85	8.17	
Total Average Expense	\$ 376.12	50.28 %	

Excess Cash			
143,604			
Average Dwelling Rent			
Actual/UML	159,371	212	751.75
Budget/UMA	164,369	224	733.79
Increase (Decrease)	-4,998	-12	17.96
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 107.46	14.57 %	
Supplies and Materials	23.64	3.21	
Fleet Costs	0.00	0.00	
Outside Services	58.92	7.99	
Utilities	47.27	6.41	
Protective Services	0.00	0.00	
Insurance	42.70	6.41	
Other Expenses	54.09	7.34	
Total Average Expense	\$ 334.08	45.93 %	

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:27:32PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted350,223=5.67 Curr Liab Exc Curr Prtn LTD(61,806)<i>IR >= 2.0</i>																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance185,024=2.02 Average Monthly Operating and Other Expenses91,455<i>IR >= 4.0</i>																				
Debt Service Coverage Ratio (DSCR)																					
4.11 <i>IR >= 1.25</i>																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable69,523=0.13 Total Tenant Revenue523,901<i>IR < 1.50</i>																				
	Days Receivable Outstanding: 0.13																				
	Accounts Payable (AP)																				
Accounts Payable(11,428)=0.12 Total Operating Expenses91,455<i>IR < 0.75</i>																					
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>4.00%</td><td>96.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>3.38%</td><td>96.63%</td><td><i>IR >= 0.98</i></td></tr></table>		Occupancy	Loss	Occ %		Current Month	4.00%	96.00%		Year-to-Date	3.38%	96.63%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																			
Current Month	4.00%	96.00%																			
Year-to-Date	3.38%	96.63%	<i>IR >= 0.98</i>																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>7.50 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>21.50 25</td><td>Total Points</td><td>21.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	7.50 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	21.50 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	7.50 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	21.50 25	Total Points	21.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		148,057	=		1.28
Curr Liab Exc Curr Prtn LTD		(115,488)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(67,024)	=		-0.49
Average Monthly Operating and Other Expenses		138,140			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-0.61			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		15,803	=		0.03
Total Tenant Revenue		468,973			IR < 1.50
Days Receivable Outstanding: 4.23					
Accounts Payable (AP)					
Accounts Payable		(52,361)	=		0.38
Total Operating Expenses		138,140			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.00 %	99.00%		
Year-to-Date		4.13 %	95.88%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	8.55	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	8.55	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
78,619			
Average Dwelling Rent			
Actual/UML	496,967	773	642.91
Budget/UMA	495,439	800	619.30
Increase (Decrease)	1,528	-27	23.61
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 125.71	18.55 %	
Supplies and Materials	21.21	3.13	
Fleet Costs	0.00	0.00	
Outside Services	84.85	12.52	
Utilities	57.02	8.41	
Protective Services	6.21	0.92	
Insurance	8.30	8.41	
Other Expenses	42.51	6.27	
Total Average Expense	\$ 345.82	58.21 %	

Excess Cash			
(231,878)			
Average Dwelling Rent			
Actual/UML	459,938	767	599.66
Budget/UMA	475,909	800	594.89
Increase (Decrease)	-15,971	-33	4.77
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.93	25.67 %	
Supplies and Materials	72.11	11.79	
Fleet Costs	0.00	0.00	
Outside Services	181.44	29.67	
Utilities	41.19	6.74	
Protective Services	7.82	1.28	
Insurance	35.09	6.74	
Other Expenses	50.02	8.18	
Total Average Expense	\$ 544.60	90.07 %	

KFI - FY Comparison for Reagan West Apartments - 15 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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11/3/2017 6:27:34PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>33,958</td><td>=</td><td>4.34</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(7,833)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	33,958	=	4.34	Curr Liab Exc Curr Prtn LTD	(7,833)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	33,958	=	4.34					
	Curr Liab Exc Curr Prtn LTD	(7,833)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>26,125</td><td>=</td><td>6.39</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>4,086</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	26,125	=	6.39	Average Monthly Operating and Other Expenses	4,086		<i>IR >= 4.0</i>	
Expendable Fund Balance	26,125	=	6.39						
Average Monthly Operating and Other Expenses	4,086		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	0.00		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>5,004</td><td>=</td><td>0.54</td></tr><tr><td>Total Tenant Revenue</td><td>9,321</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	5,004	=	0.54	Total Tenant Revenue	9,321		<i>IR < 1.50</i>
	Tenant Receivable	5,004	=	0.54					
	Total Tenant Revenue	9,321		<i>IR < 1.50</i>					
	Days Receivable Outstanding:	0.54							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(310)</td><td>=</td><td>0.08</td></tr><tr><td>Total Operating Expenses</td><td>4,086</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(310)	=	0.08	Total Operating Expenses	4,086		<i>IR < 0.75</i>	
Accounts Payable	(310)	=	0.08						
Total Operating Expenses	4,086		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	0.00%	100.00%							
Year-to-Date	0.00%	100.00%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	0.00 5						
MENAR	11.00 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	16.00 16						
Total Points	25.00 25	Total Points	20.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		15,751	=		1.41
Curr Liab Exc Curr Prtn LTD		(11,178)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		4,573	=		0.79
Average Monthly Operating and Other Expenses		5,792			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		5,262	=		1.11
Total Tenant Revenue		4,736			IR < 1.50
Days Receivable Outstanding: 99.56					
Accounts Payable (AP)					
Accounts Payable		(132)	=		0.02
Total Operating Expenses		5,792			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		5.00 %	95.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.16	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	11.16	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
21,911			
Average Dwelling Rent			
Actual/UML	9,091	60	151.52
Budget/UMA	12,623	60	210.38
Increase (Decrease)	-3,532	0	-58.87
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 34.68	7.46 %	
Supplies and Materials	19.07	4.10	
Fleet Costs	0.00	0.00	
Outside Services	62.66	13.48	
Utilities	56.88	12.23	
Protective Services	0.00	0.00	
Insurance	12.64	12.23	
Other Expenses	28.91	6.22	
Total Average Expense	\$ 214.83	55.71 %	

Excess Cash			
(1,219)			
Average Dwelling Rent			
Actual/UML	7,022	57	123.18
Budget/UMA	5,561	60	92.69
Increase (Decrease)	1,460	-3	30.49
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 26.25	6.93%	
Supplies and Materials	41.67	11.00	
Fleet Costs	0.00	0.00	
Outside Services	148.40	39.19	
Utilities	53.61	14.16	
Protective Services	0.00	0.00	
Insurance	11.25	14.16	
Other Expenses	48.56	12.82	
Total Average Expense	\$ 329.74	98.26%	

KFI - FY Comparison for Sendero I PFC (Crown Meadows) - 192 Units
Period Ending October 31, 2017

GLJdeKeyFinancialIndicatorsByCompany
rp_GLJdeFinancialIndicatorsByCompany
11/3/2017 6:27:37PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted1,560,152 Curr Liab Exc Curr Prtn LTD(70,470) = 22.14 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance1,227,054 Average Monthly Operating and Other Expenses111,873 = 10.97 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
2.05 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable52,771 Total Tenant Revenue749,341 = 0.07 IR < 1.50																				
	Days Receivable Outstanding: 0.07																				
	Accounts Payable (AP)																				
	Accounts Payable(699) Total Operating Expenses111,873 = 0.01 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.04%</td><td>98.96%</td></tr><tr><td>Year-to-Date</td><td>1.43%</td><td>98.57%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	1.04%	98.96%	Year-to-Date	1.43%	98.57%											
Occupancy	Loss	Occ %																			
Current Month	1.04%	98.96%																			
Year-to-Date	1.43%	98.57%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	25.00 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		599,224	=		7.68
Curr Liab Exc Curr Prtn LTD		(77,989)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		269,804	=		2.43
Average Monthly Operating and Other Expenses		110,948			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.07			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		27,010	=		0.04
Total Tenant Revenue		742,616			IR < 1.50
Days Receivable Outstanding: 4.66					
Accounts Payable (AP)					
Accounts Payable		(110)	=		0.00
Total Operating Expenses		110,948			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.04 %	98.96%		
Year-to-Date		1.95 %	98.05 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
1,086,265			
Average Dwelling Rent			
Actual/UML	692,046	757	914.20
Budget/UMA	675,888	768	880.06
Increase (Decrease)	16,158	-11	34.13
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 114.28	11.54 %	
Supplies and Materials	16.22	1.64	
Fleet Costs	1.14	0.12	
Outside Services	73.06	7.38	
Utilities	24.97	2.52	
Protective Services	2.82	0.28	
Insurance	33.00	5.78	
Other Expenses	26.21	2.65	
Total Average Expense	\$ 291.69	31.91 %	

Excess Cash			
104,621			
Average Dwelling Rent			
Actual/UML	675,809	753	897.49
Budget/UMA	746,534	768	972.05
Increase (Decrease)	-70,725	-15	-74.56
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 110.74	11.23%	
Supplies and Materials	0.50	0.05	
Fleet Costs	0.88	0.09	
Outside Services	57.61	5.84	
Utilities	68.86	10.36	
Protective Services	1.48	0.15	
Insurance	0.29	10.36	
Other Expenses	23.40	2.37	
Total Average Expense	\$ 263.75	40.46%	

KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeKeyFinancialIndicatorsByCompany
 11/3/2017 6:27:46PM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted739,674 Curr Liab Exc Curr Prtn LTD(12,172) = 60.77 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance638,718 Average Monthly Operating and Other Expenses62,048 = 10.29 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	2.30 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable76,222 Total Tenant Revenue377,401 = 0.20 IR < 1.50		
	Days Receivable Outstanding: 0.20		
	Accounts Payable (AP)		
Accounts Payable19,091 Total Operating Expenses62,048 = -0.31 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	6.25%	93.75%	
Year-to-Date	4.88%	95.12%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	2.00 5
MENAR	11.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	8.00 16
Total Points	25.00 25	Total Points	14.00 25
Capital Fund Occupancy			
5.00			

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted528,141

Curr Liab Exc Curr Prtn LTD(37,105)

=14.23

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance407,377

Average Monthly Operating and Other Expenses68,137

=5.98

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

1.82

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable25,317

Total Tenant Revenue358,545

=0.07

IR < 1.50

Days Receivable Outstanding: 8.82

Accounts Payable (AP)

Accounts Payable1,391

Total Operating Expenses68,137

=-0.02

IR < 0.75

Occupancy

Current Month7.03 %92.97%

Year-to-Date5.66 %94.34%

IR >= 0.98

FASS KFI

MP

MASS KFI

MP

QR12.0012Accts Recvble0.005

MENAR13.3011Accts Payable4.004

DSCR2.002Occupancy8.0016

Total Points27.3025Total Points12.0025

Capital Fund Occupancy

5.00

Excess Cash			
458,398			
Average Dwelling Rent			
Actual/UML	371,198	487	762.21
Budget/UMA	374,434	512	731.32
Increase (Decrease)	-3,236	-25	30.90
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 100.93	13.02 %	
Supplies and Materials	16.26	2.10	
Fleet Costs	0.00	0.00	
Outside Services	68.26	8.81	
Utilities	31.09	4.01	
Protective Services	0.00	0.00	
Insurance	49.35	4.01	
Other Expenses	36.59	4.72	
Total Average Expense	\$ 302.48	36.68 %	

Excess Cash			
308,188			
Average Dwelling Rent			
Actual/UML	355,165	483	735.33
Budget/UMA	365,473	512	713.81
Increase (Decrease)	-10,308	-29	21.52
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 98.49	13.27 %	
Supplies and Materials	20.39	2.75	
Fleet Costs	0.00	0.00	
Outside Services	68.66	9.25	
Utilities	51.64	6.96	
Protective Services	0.00	0.00	
Insurance	35.46	6.96	
Other Expenses	45.79	6.17	
Total Average Expense	\$ 320.43	45.35 %	

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeKeyFinancialIndicatorsByCompany
11/3/2017 6:27:49PM

This Year																							
FASS	Quick Ratio (QR)																						
	<table><tr><td>Current Assets, Unrestricted</td><td>163,635</td><td>=</td><td>8.67</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(18,876)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	163,635	=	8.67	Curr Liab Exc Curr Prtn LTD	(18,876)		<i>IR >= 2.0</i>														
	Current Assets, Unrestricted	163,635	=	8.67																			
	Curr Liab Exc Curr Prtn LTD	(18,876)		<i>IR >= 2.0</i>																			
Months Expendable Net Assets Ratio (MENAR)																							
<table><tr><td>Expendable Fund Balance</td><td>141,073</td><td>=</td><td>10.02</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>14,073</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	141,073	=	10.02	Average Monthly Operating and Other Expenses	14,073		<i>IR >= 4.0</i>															
Expendable Fund Balance	141,073	=	10.02																				
Average Monthly Operating and Other Expenses	14,073		<i>IR >= 4.0</i>																				
Debt Service Coverage Ratio (DSCR)																							
	2.13		<i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR)																						
	<table><tr><td>Tenant Receivable</td><td>10,209</td><td>=</td><td>0.19</td></tr><tr><td>Total Tenant Revenue</td><td>54,198</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	10,209	=	0.19	Total Tenant Revenue	54,198		<i>IR < 1.50</i>														
	Tenant Receivable	10,209	=	0.19																			
	Total Tenant Revenue	54,198		<i>IR < 1.50</i>																			
	Days Receivable Outstanding:	0.19																					
Accounts Payable (AP)																							
<table><tr><td>Accounts Payable</td><td>(1,929)</td><td>=</td><td>0.14</td></tr><tr><td>Total Operating Expenses</td><td>14,073</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(1,929)	=	0.14	Total Operating Expenses	14,073		<i>IR < 0.75</i>															
Accounts Payable	(1,929)	=	0.14																				
Total Operating Expenses	14,073		<i>IR < 0.75</i>																				
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.59%</td><td>97.41%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	0.00%	100.00%		Year-to-Date	2.59%	97.41%	<i>IR >= 0.98</i>											
Occupancy	Loss	Occ %																					
Current Month	0.00%	100.00%																					
Year-to-Date	2.59%	97.41%	<i>IR >= 0.98</i>																				
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>18.00 25</td></tr></table>				FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	2.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	25.00 25	Total Points	18.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	2.00 5																				
MENAR	11.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	12.00 16																				
Total Points	25.00 25	Total Points	18.00 25																				
Capital Fund Occupancy																							
5.00																							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		173,267	= 11.79		
Curr Liab Exc Curr Prtn LTD		(14,695)	IR >= 2.0		
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		155,065	= 10.91		
Average Monthly Operating and Other Expenses		14,207	IR >= 4.0		
Debt Service Coverage Ratio (DSCR)					
		-3.57	IR >= 1.25		
Tenant Receivable (TR)					
Tenant Receivable		1,625	= 0.04		
Total Tenant Revenue		37,983	IR < 1.50		
Days Receivable Outstanding: 5.27					
Accounts Payable (AP)					
Accounts Payable		(178)	= 0.01		
Total Operating Expenses		14,207	IR < 0.75		
Occupancy		Loss	Occ %		
Current Month		17.24 %	82.76%		
Year-to-Date		14.66 %	85.34 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	20.54	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	0.00	16
Total Points	32.54	25	Total Points	4.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
117,756			
Average Dwelling Rent			
Actual/UML	53,811	113	476.21
Budget/UMA	55,202	116	475.88
Increase (Decrease)	-1,391	-3	0.33
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 64.12	13.37 %	
Supplies and Materials	45.69	9.53	
Fleet Costs	0.00	0.00	
Outside Services	80.12	16.71	
Utilities	56.98	11.88	
Protective Services	3.76	0.78	
Insurance	65.43	11.88	
Other Expenses	63.21	13.18	
Total Average Expense	\$ 379.31	77.32 %	

Excess Cash			
127,695			
Average Dwelling Rent			
Actual/UML	42,584	99	430.14
Budget/UMA	57,078	116	492.05
Increase (Decrease)	-14,494	-17	-61.91
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 30.99	8.08 %	
Supplies and Materials	95.44	24.88	
Fleet Costs	0.00	0.00	
Outside Services	103.27	26.92	
Utilities	63.47	16.54	
Protective Services	16.16	4.21	
Insurance	28.29	16.54	
Other Expenses	65.63	17.11	
Total Average Expense	\$ 403.26	114.28 %	

KFI - FY Comparison for Villa de Valencia - 104 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeKeyFinancialIndicatorsByCompany
11/3/2017 6:27:52PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted 295,199 = 0.27 Curr Liab Exc Curr Prtn LTD (1,082,831) IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (787,631) = -19.73 Average Monthly Operating and Other Expenses 39,930 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable 3,615 = 0.03 Total Tenant Revenue 143,879 IR < 1.50																			
MASS	Days Receivable Outstanding: 0.03																			
	Accounts Payable (AP) Accounts Payable (10,454) = 0.26 Total Operating Expenses 39,930 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>5.77%</td><td>94.23%</td></tr><tr><td>Year-to-Date</td><td>5.53%</td><td>94.47%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	5.77%	94.23%	Year-to-Date	5.53%	94.47%										
	Occupancy	Loss	Occ %																	
Current Month	5.77%	94.23%																		
Year-to-Date	5.53%	94.47%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	2.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	8.00 16																	
Total Points	2.00 25	Total Points	17.00 25																	
Capital Fund Occupancy 5.00																				

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted261,594

Curr Liab Exc Curr Prtn LTD(1,286,078)

=0.20

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance(1,024,483)

Average Monthly Operating and Other Expenses68,581

= -14.94

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable2,651

Total Tenant Revenue213,844

=0.01

IR < 1.50

Days Receivable Outstanding: 1.54

Accounts Payable (AP)

Accounts Payable(510)

Total Operating Expenses68,581

=0.01

IR < 0.75

OccupancyLossOcc %

Current Month7.69 %92.31%

Year-to-Date7.45 %92.55%

IR >= 0.98

FASS KFIMPMASS KFI MP

QR0.0012Accts Recvble5.005

MENAR0.0011Accts Payable4.004

DSCR2.002Occupancy4.0016

Total Points2.0025Total Points13.0025

Capital Fund Occupancy

5.00

Excess Cash			
(827,871)			
Average Dwelling Rent			
Actual/UML	142,560	393	362.75
Budget/UMA	161,161	416	387.41
Increase (Decrease)	-18,602	-23	-24.66
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 97.40	15.41 %	
Supplies and Materials	16.27	2.58	
Fleet Costs	0.00	0.00	
Outside Services	55.61	8.80	
Utilities	90.95	14.39	
Protective Services	0.00	0.00	
Insurance	41.21	14.39	
Other Expenses	24.63	3.90	
Total Average Expense	\$ 326.07	59.47 %	

Excess Cash			
(1,093,064)			
Average Dwelling Rent			
Actual/UML	210,670	385	547.19
Budget/UMA	142,411	416	342.33
Increase (Decrease)	68,259	-31	204.86
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 172.29	27.29 %	
Supplies and Materials	25.14	3.98	
Fleet Costs	0.00	0.00	
Outside Services	130.56	20.68	
Utilities	90.49	14.33	
Protective Services	7.79	1.23	
Insurance	119.03	14.33	
Other Expenses	32.73	5.18	
Total Average Expense	\$ 578.03	87.04 %	

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending October 31, 2017

GLJdeKeyFinancialIndicatorsByCompany
rp_GLJdeKeyFinancialIndicatorsByCompany
11/3/2017 6:27:55PM

This Year																																											
FASS	Quick Ratio (QR)																																										
	<table><tr><td>Current Assets, Unrestricted</td><td>3,358,773</td><td rowspan="2">= 10.93</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(307,362)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	3,358,773	= 10.93	Curr Liab Exc Curr Prtn LTD	(307,362)																																					
	Current Assets, Unrestricted	3,358,773	= 10.93																																								
	Curr Liab Exc Curr Prtn LTD	(307,362)																																									
Months Expendable Net Assets Ratio (MENAR)																																											
<table><tr><td>Expendable Fund Balance</td><td>2,779,029</td><td rowspan="2">= 9.90</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>280,625</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	2,779,029	= 9.90	Average Monthly Operating and Other Expenses	280,625																																						
Expendable Fund Balance	2,779,029	= 9.90																																									
Average Monthly Operating and Other Expenses	280,625																																										
MASS	Debt Service Coverage Ratio (DSCR)																																										
	1.51 <i>IR >= 1.25</i>																																										
	Tenant Receivable (TR)																																										
	<table><tr><td>Tenant Receivable</td><td>-12,429</td><td rowspan="2">= -0.01</td></tr><tr><td>Total Tenant Revenue</td><td>1,351,843</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	-12,429	= -0.01	Total Tenant Revenue	1,351,843																																					
Tenant Receivable	-12,429	= -0.01																																									
Total Tenant Revenue	1,351,843																																										
Days Receivable Outstanding: 0.00																																											
MASS	Accounts Payable (AP)																																										
	<table><tr><td>Accounts Payable</td><td>(93,774)</td><td rowspan="2">= 0.33</td></tr><tr><td>Total Operating Expenses</td><td>280,625</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(93,774)	= 0.33	Total Operating Expenses	280,625																																					
	Accounts Payable	(93,774)	= 0.33																																								
	Total Operating Expenses	280,625																																									
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																																								
Current Month	14.10%	85.90%																																									
Year-to-Date	14.00%	86.00%																																									
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="3">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td></td><td>Accts Recvble</td><td>5.00</td><td>5</td><td></td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td></td><td>Accts Payable</td><td>4.00</td><td>4</td><td></td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td></td><td>Occupancy</td><td>0.00</td><td>16</td><td></td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td></td><td>Total Points</td><td>9.00</td><td>25</td><td></td></tr></table>				FASS KFI			MP	MASS KFI			MP	QR	12.00	12		Accts Recvble	5.00	5		MENAR	11.00	11		Accts Payable	4.00	4		DSCR	2.00	2		Occupancy	0.00	16		Total Points	25.00	25		Total Points	9.00	25	
FASS KFI			MP	MASS KFI			MP																																				
QR	12.00	12		Accts Recvble	5.00	5																																					
MENAR	11.00	11		Accts Payable	4.00	4																																					
DSCR	2.00	2		Occupancy	0.00	16																																					
Total Points	25.00	25		Total Points	9.00	25																																					
Capital Fund Occupancy																																											
5.00																																											

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,409,981		= 10.60	
Curr Liab Exc Curr Prtn LTD		(227,388)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,919,428		= 6.76	
Average Monthly Operating and Other Expenses		283,858		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.22		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		(4,436)		= 0.00	
Total Tenant Revenue		3,430,732		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(40,622)		= 0.14	
Total Operating Expenses		283,858		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		13.35 %		86.65%	
Year-to-Date		13.20 %		86.80% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR 12.00		12		Accts Recvble 5.00 5	
MENAR 14.45		11		Accts Payable 4.00 4	
DSCR 1.00		2		Occupancy 0.00 16	
Total Points 27.45		25		Total Points 9.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
2,413,856			
Average Dwelling Rent			
Actual/UML	1,367,846	1,830	747.46
Budget/UMA	1,483,184	2,128	696.98
Increase (Decrease)	-115,338	-298	50.47
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 112.37	15.21 %	
Supplies and Materials	15.22	2.06	
Fleet Costs	0.00	0.00	
Outside Services	127.65	17.28	
Utilities	70.98	9.61	
Protective Services	2.89	0.39	
Insurance	45.92	9.61	
Other Expenses	43.64	5.91	
Total Average Expense	\$ 418.67	60.07 %	

Excess Cash			
1,509,247			
Average Dwelling Rent			
Actual/UML	1,323,139	1,847	716.37
Budget/UMA	1,416,333	2,128	665.57
Increase (Decrease)	-93,194	-281	50.80
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 114.03	15.78 %	
Supplies and Materials	39.07	5.40	
Fleet Costs	0.00	0.00	
Outside Services	162.53	22.48	
Utilities	63.63	8.80	
Protective Services	18.28	2.53	
Insurance	0.00	8.80	
Other Expenses	42.90	5.93	
Total Average Expense	\$ 440.45	69.73 %	

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 10/31/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
532	Refugio	50	49	196			98.00%		96.00%	96.00%	13,367-	70-		190	95.00%		13,367-	13,367-
533	Scattered Sites	163	158	632	77	12,117	96.93%	48,468	95.71%	95.71%	99,342	158	1,841	628	96.32%	307	51,181	51,487
537	San Juan Square	46	46	184			100.00		95.65%	95.65%	882-	5-		173	94.02%		882-	882-
538	The Alhambra	14	14	56			100.00		100.00	100.00				56	100.00			
541	HemisView Village	49	48	192			97.96%		97.96%	97.96%	4,409-	23-		193	98.47%		4,409-	4,409-
549	Converse Ranch I	25	24	96			96.00%		88.00%	88.00%	14,754-	162-		91	91.00%		14,754-	14,754-
550	Midcrown Seniors Pavillion	39	38	152			97.44%		97.44%	97.44%				152	97.44%			
551	Converse Ranch II	21	20	80			95.24%		95.24%	95.24%	12,232-	151-		81	96.43%		12,232-	12,232-
552	San Juan Square II	48	47	188			97.92%		97.92%	97.92%	3,614-	19-		189	98.44%		3,614-	3,614-
553	Sutton Oaks Phase I	49	48	192			97.96%		97.96%	97.96%	25,935-	141-		184	93.88%		25,935-	25,935-
554	Pin Oak I	50	48	192	230	11,040	96.00%	44,160	98.00%	98.00%	46,929	241	1,150	195	97.50%	690-	2,079	1,389
555	Gardens at San Juan Square	63	62	248			98.41%		95.24%	95.24%	480-	2-		238	94.44%		480-	480-
556	The Park at Sutton Oaks	49	49	196			100.00		100.00	100.00	5,210-	27-		192	97.96%		5,210-	5,210-
558	East Meadows						0.00		0.00	94.37%				280	0.00			
6010	Alazan-Apache Courts	685	673	2,692	113	75,916	98.25%	303,662	92.55%	92.69%	306,678	120	20,755	2,556	93.28%	15,345	18,361	33,706
6050	Lincoln Heights	338	326	1,304	121	39,446	96.45%	157,784	88.76%	90.91%	178,963	148	17,061	1,211	89.57%	11,253	32,432	43,685
6060	Cassiano Homes	499	482	1,928	94	45,234	96.59%	180,935	92.79%	93.72%	806,229-	436-	13,702	1,850	92.69%	7,313	979,852-	972,539-
6108	Dr. Charles Andrews Apts.	52	50	200	154	7,713	96.15%	30,850	92.31%	92.31%	27,386	138	1,543	198	95.19%	309	3,156-	2,847-
6120	Villa Veramendi Apts.	166	165	660	131	21,618	99.40%	86,473	98.19%	98.19%	92,452	141	1,310	654	98.49%	786	6,764	7,551
6124	Frank Hornsby	59	58	232	177	10,240	98.31%	40,960	100.00	100.00	35,970	154	353	234	99.15%	353-	5,343-	5,696-
6126	Glen Park Apts.	26	26	104	83	2,158	100.00	8,633	100.00	100.00	10,465	103	166	102	98.08%	166	1,998	2,164
6127	Guadalupe Homes	56	55	220	140	7,720	98.21%	30,879	91.07%	91.07%	29,360	139	1,825	211	94.20%	1,263	256-	1,007
6129	Raymundo Rangel Apts	26	26	104	147	3,833	100.00	15,334	100.00	100.00	15,529	151	147	103	99.04%	147	343	490
6130	South San Apts	30	30	120	185	5,544	100.00	22,175	100.00	100.00	19,398	164	370	118	98.33%	370	2,407-	2,038-

GPR: Gross Potential Rent

A: No of Units - Number of Units

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 10/31/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6131	Blueridge 83 SF Homes						0.00		0.00	0.00	214-				0.00			
6135	Mirasol Homes Target Site	174	172	688	104	17,805	98.85%	71,222	98.28%	98.28%	72,795	106	725	689	98.99%	104-	1,470	1,367
6136	Springview	182	173	692	218	37,629	95.05%	150,515	93.96%	93.96%	126,788	187	11,094	677	92.99%	3,254	20,473-	17,219-
6143	Christ The King	48	48	192	135	6,486	100.00	25,945	100.00	100.00	25,683	135	270	190	98.96%	270	8	279
6180	Victoria Plaza Apts.	185	181	724	72	13,027	97.84%	52,106	0.00	0.00	60,632	396	42,246	153	20.68%	41,095	49,621	90,715
6190	Villa Tranchese Apts.	201	192	768	241	46,189	95.52%	184,758	99.00%	99.00%	194,742	244	1,684	797	99.13%	6,977-	3,008	3,969-
6220	Villa Hermosa Apts.	66	65	260	338	21,938	98.48%	87,750	100.00	100.00	60,500	235	2,363	257	97.35%	1,013	26,237-	25,225-
6230	Sun Park Lane Apts.	65	65	260	250	16,250	100.00	65,000	100.00	100.00	63,387	245	250	259	99.62%	250	1,363-	1,113-
6240	Mission Park Apts.	100	99	396	171	16,910	99.00%	67,641	97.00%	97.00%	47,104	123	2,733	384	96.00%	2,050	18,487-	16,437-
6260	Tarry Towne Apts.	98	97	388	327	31,705	98.98%	126,822	97.96%	97.96%	112,214	292	2,615	384	97.96%	1,307	13,300-	11,993-
6270	Parkview Apts.	153	152	608	204	31,048	99.35%	124,192	96.73%	96.73%	117,254	199	4,698	589	96.24%	3,889	3,049-	840
6280	Fair Avenue Apts.	216	213	852	253	53,785	98.61%	215,139	99.07%	99.07%	212,980	252	5,050	844	97.69%	2,020	138-	1,882
6290	Blanco Apts.	100	99	396	245	24,294	99.00%	97,174	98.00%	98.00%	97,404	248	1,718	393	98.25%	736	966	1,702
6300	Lewis Chatham Apts.	119	118	472	241	28,426	99.16%	113,705	97.48%	97.48%	108,039	234	3,614	461	96.85%	2,650	3,016-	366-
6310	Riverside Apts.	74	73	292	152	11,076	98.65%	44,305	95.95%	95.95%	29,522	105	2,124	282	95.27%	1,517	13,266-	11,748-
6320	Madonna Apts.	60	60	240	323	19,378	100.00	77,513	96.67%	96.67%	61,994	260	646	238	99.17%	646	14,873-	14,227-
6322	Sahara-Ramsey Apts.	16	16	64	299	4,792	100.00	19,167	100.00	100.00	20,088	319	299	63	98.44%	299	1,221	1,520
6330	Linda Lou A & B Apts.	10	9	36	201	1,812	90.00%	7,250	100.00	100.00	8,048	201		40	100.00	806-	7-	813-
6331	Escondida Apts.	20	20	80	340	6,801	100.00	27,202	100.00	100.00	18,497	231		80	100.00		8,705-	8,705-
6332	Le Chalet Apts.	34	34	136	229	7,779	100.00	31,117	100.00	100.00	31,577	236	458	134	98.53%	458	918	1,375
6333	Williamsburg Apts.	15	15	60	314	4,711	100.00	18,844	100.00	100.00	10,962	183		60	100.00		7,882-	7,882-
6340	Cheryl West Apts.	82	79	316	160	12,660	96.34%	50,639	97.56%	97.56%	56,532	185	3,526	306	93.29%	1,603	7,496	9,098
6350	Village East Apts.	24	24	96	222	5,328	100.00	21,311	95.83%	95.83%	12,141	132	888	92	95.83%	888	8,282-	7,394-
6352	Olive Park Apts.	26	26	104	208	5,408	100.00	21,633	100.00	100.00	17,275	176	1,248	98	94.23%	1,248	3,110-	1,862-

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 10/31/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6360	College Park Additions	78	77	308	214	16,453	98.72%	65,813	100.00	100.00	53,444	171		312	100.00	855-	13,224-	14,079-
6380	Jewett Circle Apts.	75	74	296	229	16,938	98.67%	67,751	100.00	100.00	71,745	245	1,602	293	97.67%	687	4,680	5,367
6390	Kenwood North Apts.	53	52	208	272	14,145	98.11%	56,578	115.09	98.39%	60,455	247	8,976-	245	115.57	10,064-	6,187-	16,252-
6400	Midway Apts.	20	20	80	325	6,508	100.00	26,034	100.00	100.00	17,477	218		80	100.00		8,557-	8,557-
6410	San Pedro Arms Apts.	16	16	64	266	4,260	100.00	17,039	100.00	100.00	14,791	231		64	100.00		2,248-	2,248-
6420	W. C. White Apts.	75	74	296	200	14,800	98.67%	59,200	96.00%	96.00%	56,100	190	1,000	295	98.33%	200	2,900-	2,700-
6430	Highview Apts.	68	65	260	228	14,832	95.59%	59,327	98.53%	98.53%	59,224	230	3,423	257	94.49%	685	582	1,266
6440	Cross Creek Apts.	66	61	244	144	8,769	92.42%	35,077	83.33%	83.33%	29,321	135	6,613	218	82.58%	3,738	2,019-	1,719
6450	Park Square Apts.	26	26	104	240	6,250	100.00	25,000	92.31%	92.31%	19,292	203	2,163	95	91.35%	2,163	3,544-	1,381-
6460	Kenwood Manor Apts.	9	9	36	74	667	100.00	2,667	0.00	0.00	2,291		2,667		0.00	2,667		2,667
6470	Westway Apts.	152	145	580	104	15,104	95.39%	60,414	96.71%	96.71%	52,012	91	3,958	570	93.75%	1,038	7,365-	6,328-
6480	Marie McGuire Apts.	63	62	248	265	16,419	98.41%	65,678	96.83%	96.83%	60,243	246	1,854	245	97.22%	794	4,640-	3,846-
6490	M. C. Beldon Apts.	35	34	136	151	5,143	97.14%	20,570	91.43%	91.43%	23,710	184	1,664	129	92.14%	1,059	4,199	5,257
6500	F. J. Furey Apts.	66	64	256	104	6,676	96.97%	26,703	93.94%	93.94%	33,536	137	2,086	244	92.42%	1,252	8,085	9,336
6510	H. B. Gonzalez Apts.	51	51	204	196	10,000	100.00	40,000	80.39%	87.23%	25,875	171	10,392	151	74.02%	10,392	3,733-	6,659
6520	W. R. Sinkin Apts.	50	50	200	187	9,362	100.00	37,446	98.00%	98.00%	35,818	190	2,060	189	94.50%	2,060	432	2,491
6530	Pin Oak II Apts.	22	22	88	182	4,003	100.00	16,011	95.45%	95.45%	14,831	177	728	84	95.45%	728	452-	276
6540	George Cisneros Apts.	55	55	220	168	9,250	100.00	37,000	100.00	100.00	34,793	159	168	219	99.55%	168	2,038-	1,870-
6550	Matt Garcia Apts.	55	49	196	194	9,503	89.09%	38,012	98.18%	98.18%	40,027	183	194	219	99.55%	4,461-	2,446-	6,906-
6560	L. C. Rutledge Apts.	66	64	256	178	11,372	96.97%	45,486	93.94%	93.94%	36,873	154	4,442	239	90.53%	3,021	5,593-	2,572-
6570	T. L. Shaley Apts.	66	63	252	103	6,498	95.45%	25,991	90.91%	95.24%	27,222	115	2,888	236	89.39%	1,650	2,881	4,531
6580	Lila Cockrell Apts.	70	70	280	217	15,171	100.00	60,684	100.00	100.00	49,336	176		280	100.00		11,348-	11,348-
6590	O. P. Schnabel Apts.	70	69	276	172	11,845	98.57%	47,381	98.57%	98.57%	44,041	160	687	276	98.57%		3,340-	3,340-
Total		5,978	5,844	23,376	154	901,781	97.76%	3,607,124	93.73%	98.58%	2,403,761	108	188,081	22,489	94.05%	110,443	1,094,998-	984,555-

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San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 10/31/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
533	Scattered Sites	163	158	632	77	12,117	96.93%	48,468	95.71%	95.71%	99,342	158	1,841	628	96.32%	307	51,181	51,487
554	Pin Oak I	50	48	192	230	11,040	96.00%	44,160	98.00%	98.00%	46,929	241	1,150	195	97.50%	690-	2,079	1,389
6060	Cassiano Homes	499	482	1,928	94	45,234	96.59%	180,935	92.79%	93.72%	806,229-	436-	13,702	1,850	92.69%	7,313	979,852-	972,539-
6108	Dr. Charles Andrews Apts.	52	50	200	154	7,713	96.15%	30,850	92.31%	92.31%	27,386	138	1,543	198	95.19%	309	3,156-	2,847-
6120	Villa Veramendi Apts.	166	165	660	131	21,618	99.40%	86,473	98.19%	98.19%	92,452	141	1,310	654	98.49%	786	6,764	7,551
6124	Frank Hornsby	59	58	232	177	10,240	98.31%	40,960	100.00	100.00	35,970	154	353	234	99.15%	353-	5,343-	5,696-
6126	Glen Park Apts.	26	26	104	83	2,158	100.00	8,633	100.00	100.00	10,465	103	166	102	98.08%	166	1,998	2,164
6129	Raymundo Rangel Apts	26	26	104	147	3,833	100.00	15,334	100.00	100.00	15,529	151	147	103	99.04%	147	343	490
6130	South San Apts	30	30	120	185	5,544	100.00	22,175	100.00	100.00	19,398	164	370	118	98.33%	370	2,407-	2,038-
6131	Blueridge 83 SF Homes						0.00		0.00	0.00	214-				0.00			
6135	Mirasol Homes Target Site	174	172	688	104	17,805	98.85%	71,222	98.28%	98.28%	72,795	106	725	689	98.99%	104-	1,470	1,367
6143	Christ The King	48	48	192	135	6,486	100.00	25,945	100.00	100.00	25,683	135	270	190	98.96%	270	8	279
6230	Sun Park Lane Apts.	65	65	260	250	16,250	100.00	65,000	100.00	100.00	63,387	245	250	259	99.62%	250	1,363-	1,113-
6240	Mission Park Apts.	100	99	396	171	16,910	99.00%	67,641	97.00%	97.00%	47,104	123	2,733	384	96.00%	2,050	18,487-	16,437-
6270	Parkview Apts.	153	152	608	204	31,048	99.35%	124,192	96.73%	96.73%	117,254	199	4,698	589	96.24%	3,889	3,049-	840
6280	Fair Avenue Apts.	216	213	852	253	53,785	98.61%	215,139	99.07%	99.07%	212,980	252	5,050	844	97.69%	2,020	138-	1,882
6310	Riverside Apts.	74	73	292	152	11,076	98.65%	44,305	95.95%	95.95%	29,522	105	2,124	282	95.27%	1,517	13,266-	11,748-
6330	Linda Lou A & B Apts.	10	9	36	201	1,812	90.00%	7,250	100.00	100.00	8,048	201		40	100.00	806-	7-	813-
6332	Le Chalet Apts.	34	34	136	229	7,779	100.00	31,117	100.00	100.00	31,577	236	458	134	98.53%	458	918	1,375
6360	College Park Additions	78	77	308	214	16,453	98.72%	65,813	100.00	100.00	53,444	171		312	100.00	855-	13,224-	14,079-
6380	Jewett Circle Apts.	75	74	296	229	16,938	98.67%	67,751	100.00	100.00	71,745	245	1,602	293	97.67%	687	4,680	5,367
6390	Kenwood North Apts.	53	52	208	272	14,145	98.11%	56,578	115.09	98.39%	60,455	247	8,976-	245	115.57	10,064-	6,187-	16,252-
6400	Midway Apts.	20	20	80	325	6,508	100.00	26,034	100.00	100.00	17,477	218		80	100.00		8,557-	8,557-

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San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 10/31/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6420	W. C. White Apts.	75	74	296	200	14,800	98.67%	59,200	96.00%	96.00%	56,100	190	1,000	295	98.33%	200	2,900-	2,700-
6430	Highview Apts.	68	65	260	228	14,832	95.59%	59,327	98.53%	98.53%	59,224	230	3,423	257	94.49%	685	582	1,266
6450	Park Square Apts.	26	26	104	240	6,250	100.00	25,000	92.31%	92.31%	19,292	203	2,163	95	91.35%	2,163	3,544-	1,381-
6460	Kenwood Manor Apts.	9	9	36	74	667	100.00	2,667	0.00	0.00	2,291		2,667		0.00	2,667		2,667
6470	Westway Apts.	152	145	580	104	15,104	95.39%	60,414	96.71%	96.71%	52,012	91	3,958	570	93.75%	1,038	7,365-	6,328-
6500	F. J. Furey Apts.	66	64	256	104	6,676	96.97%	26,703	93.94%	93.94%	33,536	137	2,086	244	92.42%	1,252	8,085	9,336
6510	H. B. Gonzalez Apts.	51	51	204	196	10,000	100.00	40,000	80.39%	87.23%	25,875	171	10,392	151	74.02%	10,392	3,733-	6,659
6520	W. R. Sinkin Apts.	50	50	200	187	9,362	100.00	37,446	98.00%	98.00%	35,818	190	2,060	189	94.50%	2,060	432	2,491
6530	Pin Oak II Apts.	22	22	88	182	4,003	100.00	16,011	95.45%	95.45%	14,831	177	728	84	95.45%	728	452-	276
6540	George Cisneros Apts.	55	55	220	168	9,250	100.00	37,000	100.00	100.00	34,793	159	168	219	99.55%	168	2,038-	1,870-
6550	Matt Garcia Apts.	55	49	196	194	9,503	89.09%	38,012	98.18%	98.18%	40,027	183	194	219	99.55%	4,461-	2,446-	6,906-
6580	Lila Cockrell Apts.	70	70	280	217	15,171	100.00	60,684	100.00	100.00	49,336	176		280	100.00		11,348-	11,348-
Total		2,870	2,811	11,244	161	452,110	97.94%	1,808,438	96.66%	101.36	775,635	72	58,354	11,026	96.05%	24,557	1,010,324-	985,766-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group B
Revenue and Vacancy Loss Analysis
As of 10/31/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6010	Alazan-Apache Courts	685	673	2,692	113	75,916	98.25%	303,662	92.55%	92.69%	306,678	120	20,755	2,556	93.28%	15,345	18,361	33,706
6050	Lincoln Heights	338	326	1,304	121	39,446	96.45%	157,784	88.76%	90.91%	178,963	148	17,061	1,211	89.57%	11,253	32,432	43,685
6127	Guadalupe Homes	56	55	220	140	7,720	98.21%	30,879	91.07%	91.07%	29,360	139	1,825	211	94.20%	1,263	256-	1,007
6136	Springview	182	173	692	218	37,629	95.05%	150,515	93.96%	93.96%	126,788	187	11,094	677	92.99%	3,254	20,473-	17,219-
6180	Victoria Plaza Apts.	185	181	724	72	13,027	97.84%	52,106	0.00	0.00	60,632	396	42,246	153	20.68%	41,095	49,621	90,715
6190	Villa Tranchese Apts.	201	192	768	241	46,189	95.52%	184,758	99.00%	99.00%	194,742	244	1,684	797	99.13%	6,977-	3,008	3,969-
6220	Villa Hermosa Apts.	66	65	260	338	21,938	98.48%	87,750	100.00	100.00	60,500	235	2,363	257	97.35%	1,013	26,237-	25,225-
6260	Tarry Towne Apts.	98	97	388	327	31,705	98.98%	126,822	97.96%	97.96%	112,214	292	2,615	384	97.96%	1,307	13,300-	11,993-
6290	Blanco Apts.	100	99	396	245	24,294	99.00%	97,174	98.00%	98.00%	97,404	248	1,718	393	98.25%	736	966	1,702
6300	Lewis Chatham Apts.	119	118	472	241	28,426	99.16%	113,705	97.48%	97.48%	108,039	234	3,614	461	96.85%	2,650	3,016-	366-
6320	Madonna Apts.	60	60	240	323	19,378	100.00	77,513	96.67%	96.67%	61,994	260	646	238	99.17%	646	14,873-	14,227-
6322	Sahara-Ramsey Apts.	16	16	64	299	4,792	100.00	19,167	100.00	100.00	20,088	319	299	63	98.44%	299	1,221	1,520
6331	Escondida Apts.	20	20	80	340	6,801	100.00	27,202	100.00	100.00	18,497	231		80	100.00		8,705-	8,705-
6333	Williamsburg Apts.	15	15	60	314	4,711	100.00	18,844	100.00	100.00	10,962	183		60	100.00		7,882-	7,882-
6340	Cheryl West Apts.	82	79	316	160	12,660	96.34%	50,639	97.56%	97.56%	56,532	185	3,526	306	93.29%	1,603	7,496	9,098
6350	Village East Apts.	24	24	96	222	5,328	100.00	21,311	95.83%	95.83%	12,141	132	888	92	95.83%	888	8,282-	7,394-
6352	Olive Park Apts.	26	26	104	208	5,408	100.00	21,633	100.00	100.00	17,275	176	1,248	98	94.23%	1,248	3,110-	1,862-
6410	San Pedro Arms Apts.	16	16	64	266	4,260	100.00	17,039	100.00	100.00	14,791	231		64	100.00		2,248-	2,248-
6440	Cross Creek Apts.	66	61	244	144	8,769	92.42%	35,077	83.33%	83.33%	29,321	135	6,613	218	82.58%	3,738	2,019-	1,719
6480	Marie McGuire Apts.	63	62	248	265	16,419	98.41%	65,678	96.83%	96.83%	60,243	246	1,854	245	97.22%	794	4,640-	3,846-
6490	M. C. Beldon Apts.	35	34	136	151	5,143	97.14%	20,570	91.43%	91.43%	23,710	184	1,664	129	92.14%	1,059	4,199	5,257
6560	L. C. Rutledge Apts.	66	64	256	178	11,372	96.97%	45,486	93.94%	93.94%	36,873	154	4,442	239	90.53%	3,021	5,593-	2,572-
6570	T. L. Shaley Apts.	66	63	252	103	6,498	95.45%	25,991	90.91%	95.24%	27,222	115	2,888	236	89.39%	1,650	2,881	4,531

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E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6590	O. P. Schnabel Apts.	70	69	276	172	11,845	98.57%	47,381	98.57%	98.57%	44,041	160	687	276	98.57%		3,340-	3,340-
	Total	2,655	2,588	10,352	174	449,672	97.48%	1,798,686	87.53%	92.66%	1,709,010	186	129,727	9,444	88.93%	85,886	3,791-	82,095

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San Antonio Housing Authority
Public Housing
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 10/31/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
532	Refugio	50	49	196			98.00%		96.00%	96.00%	13,367-	70-		190	95.00%		13,367-	13,367-
537	San Juan Square	46	46	184			100.00		95.65%	95.65%	882-	5-		173	94.02%		882-	882-
538	The Alhambra	14	14	56			100.00		100.00	100.00				56	100.00			
541	HemisView Village	49	48	192			97.96%		97.96%	97.96%	4,409-	23-		193	98.47%		4,409-	4,409-
549	Converse Ranch I	25	24	96			96.00%		88.00%	88.00%	14,754-	162-		91	91.00%		14,754-	14,754-
550	Midcrown Seniors Pavillion	39	38	152			97.44%		97.44%	97.44%				152	97.44%			
551	Converse Ranch II	21	20	80			95.24%		95.24%	95.24%	12,232-	151-		81	96.43%		12,232-	12,232-
552	San Juan Square II	48	47	188			97.92%		97.92%	97.92%	3,614-	19-		189	98.44%		3,614-	3,614-
553	Sutton Oaks Phase I	49	48	192			97.96%		97.96%	97.96%	25,935-	141-		184	93.88%		25,935-	25,935-
555	Gardens at San Juan Square	63	62	248			98.41%		95.24%	95.24%	480-	2-		238	94.44%		480-	480-
556	The Park at Sutton Oaks	49	49	196			100.00		100.00	100.00	5,210-	27-		192	97.96%		5,210-	5,210-
558	East Meadows						0.00		0.00	94.37%				280	0.00			
Total		453	445	1,780			98.23%		111.48	115.67	80,883-	47-		2,019	111.42		80,883-	80,883-

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L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

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O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 10/31/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
111	SAHFC Monterrey Park	200	192	768			96.00%		96.00%	96.00%	515,047	666		773	96.63%		515,047	515,047
112	SAHFC Burning Tree	108	107	428			99.07%		91.67%	91.67%	265,198	650		408	94.44%		265,198	265,198
113	SAHFC Castlepoint	220	210	840	536	112,460	95.45%	449,841	95.45%	95.45%	471,542	563	23,029	837	95.11%	1,585	23,287	24,872
114	SAHFC Encanta Villas	56	55	220	725	39,875	98.21%	159,500	94.64%	94.64%	157,999	728	5,075	217	96.88%	2,175	674	2,849
140	SAHFC Vera Cruz	29	25	100			86.21%		100.00	100.00	55,762	493		113	97.41%		55,762	55,762
141	Homestead	157	151	604	561	84,663	96.18%	338,651	94.27%	94.27%	326,669	553	20,745	591	94.11%	7,289	4,692-	2,596
315440	Villa De Valencia	104	96	384			92.31%		94.23%	94.23%	255,108	649		393	94.47%		255,108	255,108
465450	Reagan West Apts.	15	14	56			93.33%		100.00	100.00	27,831	464		60	100.00		27,831	27,831
1065120	Sunshine Plaza	100	98	392	610	59,800	98.00%	239,198	97.00%	97.00%	248,705	648	9,763	384	96.00%	4,882	14,388	19,270
1075130	Pecan Hill	100	100	400	715	71,535	100.00	286,140	100.00	100.00	289,158	727	1,431	398	99.50%	1,431	4,449	5,880
1205340	SAHDC Dietrich Road	30	29	116	615	17,835	96.67%	71,340	100.00	100.00	70,563	603	1,845	117	97.50%	615-	1,392-	2,007-
1215151	Converse Ranch II - PH	21	20	80			95.24%		95.24%	95.24%	23,022	288		80	95.24%		23,022	23,022
1215152	Converse Ranch II - Market	83	79	316			95.18%		95.18%	95.18%	265,052	855		310	93.37%		265,052	265,052
1335211	SAHFC La Providencia	90	87	348	502	43,674	96.67%	174,696	96.67%	96.67%	169,252	501	11,044	338	93.89%	5,020	424-	4,596
1355290	SAHFC Towering Oaks Apts.	128	121	484			94.53%		93.75%	93.75%	391,423	804		487	95.12%		391,423	391,423
1375280	SAHFC Churchhill Estate Apts	40	39	156	790	30,794	97.50%	123,174	95.00%	95.00%	129,302	829	3,158	156	97.50%		6,128	6,128
1425475	SAHDC Bella Claire Apts.	67	63	252	569	35,826	94.03%	143,302	95.52%	95.52%	150,282	578	4,549	260	97.01%	4,549-	2,430	2,119-
2095265	Sendero I PFC (Crown Meadows)	192	188	752			97.92%		98.96%	98.96%	707,192	934		757	98.57%		707,192	707,192
2145149	Converse Ranch I - PH	25	24	96			96.00%		84.00%	84.00%	19,910	221		90	90.00%		19,910	19,910
2145150	Converse Ranch I - Market	99	97	388			97.98%		94.95%	94.95%	323,025	859		376	94.95%		323,025	323,025
2375630	SH/CH PFC Cottage Creek						0.00		0.00	82.21%	609,104	722		844	0.00		609,104	609,104
2385640	SH/CH PFC Cottage Creek II						0.00		0.00	90.82%	446,649	627		712	0.00		446,649	446,649
2395485	SH/CH PFC Courtland Heights						0.00		0.00	92.86%	177,577	838		212	0.00		177,577	177,577
2495650	Woodhill Apts. PFC	532	462	1,848			86.84%		85.90%	85.90%	1,602,981	876		1,830	86.00%		1,602,981	1,602,981

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F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 10/31/2017

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
	Current Month																
Total	2,396	2,257	9,028	220	496,461	94.20%	1,985,842	111.81	121.08	7,698,353	864	80,639	10,743	112.09	17,217	5,729,727	5,746,944

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M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 10/31/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
112	SAHFC Burning Tree	108	107	428			99.07%		91.67%	91.67%	265,198	650		408	94.44%		265,198	265,198
113	SAHFC Castlepoint	220	210	840	536	112,460	95.45%	449,841	95.45%	95.45%	471,542	563	23,029	837	95.11%	1,585	23,287	24,872
114	SAHFC Encanta Villas	56	55	220	725	39,875	98.21%	159,500	94.64%	94.64%	157,999	728	5,075	217	96.88%	2,175	674	2,849
141	Homestead	157	151	604	561	84,663	96.18%	338,651	94.27%	94.27%	326,669	553	20,745	591	94.11%	7,289	4,692-	2,596
315440	Villa De Valencia	104	96	384			92.31%		94.23%	94.23%	255,108	649		393	94.47%		255,108	255,108
1065120	Sunshine Plaza	100	98	392	610	59,800	98.00%	239,198	97.00%	97.00%	248,705	648	9,763	384	96.00%	4,882	14,388	19,270
1075130	Pecan Hill	100	100	400	715	71,535	100.00	286,140	100.00	100.00	289,158	727	1,431	398	99.50%	1,431	4,449	5,880
1205340	SAHDC Dietrich Road	30	29	116	615	17,835	96.67%	71,340	100.00	100.00	70,563	603	1,845	117	97.50%	615-	1,392-	2,007-
1335211	SAHFC La Providencia	90	87	348	502	43,674	96.67%	174,696	96.67%	96.67%	169,252	501	11,044	338	93.89%	5,020	424-	4,596
1375280	SAHFC Churchill Estate Apts	40	39	156	790	30,794	97.50%	123,174	95.00%	95.00%	129,302	829	3,158	156	97.50%		6,128	6,128
1425475	SAHDC Bella Claire Apts.	67	63	252	569	35,826	94.03%	143,302	95.52%	95.52%	150,282	578	4,549	260	97.01%	4,549-	2,430	2,119-
Total		1,072	1,035	4,140	480	496,461	96.55%	1,985,842	95.52%	100.00	2,533,778	660	80,639	4,099	95.59%	17,217	565,153	582,370

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K: Actual Rent Per Unit - J divided by M

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M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 10/31/2017

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
111	SAHFC Monterrey Park	200	192	768			96.00%		96.00%	96.00%	515,047	666		773	96.63%		515,047	515,047
140	SAHFC Vera Cruz	29	25	100			86.21%		100.00	100.00	55,762	493		113	97.41%		55,762	55,762
465450	Reagan West Apts.	15	14	56			93.33%		100.00	100.00	27,831	464		60	100.00		27,831	27,831
1215151	Converse Ranch II - PH	21	20	80			95.24%		95.24%	95.24%	23,022	288		80	95.24%		23,022	23,022
1215152	Converse Ranch II - Market	83	79	316			95.18%		95.18%	95.18%	265,052	855		310	93.37%		265,052	265,052
1355290	SAHFC Towering Oaks Apts.	128	121	484			94.53%		93.75%	93.75%	391,423	804		487	95.12%		391,423	391,423
2095265	Sendero I PFC (Crown Meadows)	192	188	752			97.92%		98.96%	98.96%	707,192	934		757	98.57%		707,192	707,192
2145149	Converse Ranch I - PH	25	24	96			96.00%		84.00%	84.00%	19,910	221		90	90.00%		19,910	19,910
2145150	Converse Ranch I - Market	99	97	388			97.98%		94.95%	94.95%	323,025	859		376	94.95%		323,025	323,025
2375630	SH/CH PFC Cottage Creek						0.00		0.00	82.21%	609,104	722		844	0.00		609,104	609,104
2385640	SH/CH PFC Cottage Creek II						0.00		0.00	90.82%	446,649	627		712	0.00		446,649	446,649
2395485	SH/CH PFC Courtland Heights						0.00		0.00	92.86%	177,577	838		212	0.00		177,577	177,577
2495650	Woodhill Apts. PFC	532	462	1,848			86.84%		85.90%	85.90%	1,602,981	876		1,830	86.00%		1,602,981	1,602,981
Total		1,324	1,222	4,888			92.30%		125.00	138.14	5,164,574	1,073		6,644	125.45		5,164,574	5,164,574

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

(All)

Select Fiscal Year

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TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	435,146	0	0	(71,600)	83,889
Alazan-Apache Courts	83,618	0	0	(3,692)	6,429
Blanco Apts.	3,669	0	0	(703)	1,057
Cassiano Homes	28,822	0	0	(1,642)	4,544
Cheryl West Apts.	3,872	0	0	330	2,173
Christ The King	977	0	0	(23)	693
College Park Additions	2,965	0	0	915	1,284
Converse Ranch I	(499)	0	0	0	(499)
Converse Ranch II	59	0	0	0	0
Cross Creek Apts.	12,715	0	0	568	3,175
Dr. Charles Andrews Apts.	(973)	0	0	(4,447)	1,240
Escondida Apts.	1,166	0	0	614	478
F. J. Furey Apts.	2,418	0	0	(3,768)	341
Fair Avenue Apts.	11,947	0	0	(7,610)	4,874
Frank Hornsby	2,311	0	0	(133)	71
George Cisneros Apts.	(429)	0	0	(1,006)	(398)
Glen Park Apts.	4,016	0	0	569	1,311
Guadalupe Homes	12,246	0	0	(1,578)	6,688
H. B. Gonzalez Apts.	383	0	0	(270)	652
HemisView Village	669	0	0	0	0
Highview Apts.	(1,779)	0	0	(37,677)	(171)
Jewett Circle Apts.	4,324	0	0	1,362	1,384
Kenwood Manor Apts.	(576)	0	0	116	(692)
Kenwood North Apts.	4,055	0	0	(325)	1,938
L. C. Rutledge Apts.	3,919	0	0	(1,829)	3,653
Le Chalet Apts.	1,434	0	0	(776)	2,100

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	435,146	422,857
Alazan-Apache Courts	83,618	80,881
Blanco Apts.	3,669	3,315
Cassiano Homes	28,822	25,920
Cheryl West Apts.	3,872	1,369
Christ The King	977	307
College Park Additions	2,965	766
Converse Ranch I	(499)	0
Converse Ranch II	59	59
Cross Creek Apts.	12,715	8,972
Dr. Charles Andrews Apts.	(973)	2,234
Escondida Apts.	1,166	74
F. J. Furey Apts.	2,418	5,845
Fair Avenue Apts.	11,947	14,684
Frank Hornsby	2,311	2,374
George Cisneros Apts.	(429)	975
Glen Park Apts.	4,016	2,136
Guadalupe Homes	12,246	7,137
H. B. Gonzalez Apts.	383	1
HemisView Village	669	669
Highview Apts.	(1,779)	36,070
Jewett Circle Apts.	4,324	1,579
Kenwood Manor Apts.	(576)	0
Kenwood North Apts.	4,055	2,442
L. C. Rutledge Apts.	3,919	2,095
Le Chalet Apts.	1,434	110

Legend:

- When Value is $\geq 80\%$
- When Value is $< 80\%$ but $\geq 60\%$
- When Value is $< 60\%$ but $\geq 40\%$
- When Value is $< 40\%$ but $\geq 20\%$
- When Value is $< 20\%$

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

Lewis Chatham Apts.		11,902	0	0	4,225	2,052
Lila Cockrell Apts.		1,740	0	0	(444)	869
Lincoln Heights		22,296	0	0	329	4,057
Linda Lou A & B Apts.		2,471	0	0	514	1,088
M. C. Beldon Apts.		6,690	0	0	293	3,900
Madonna Apts.		7,067	0	0	(1,640)	4,504
Marie McGuire Apts.		(1,755)	0	0	(3,499)	(893)
Matt Garcia Apts.		(148)	0	0	(3,700)	1,697
Midcrown Seniors Pavillion		(40)	0	0	0	(40)
Midway Apts.		99	0	0	(22)	(98)
Mirasol Homes Target Site		12,434	0	0	(1,503)	2,752
Mission Park Apts.		11,425	0	0	(159)	5,056
O. P. Schnabel Apts.		3,191	0	0	1,135	601
Olive Park Apts.		3,530	0	0	249	411
Park Square Apts.		1,662	0	0	(822)	(1,774)
Parkview Apts.		14,285	0	0	484	204
Pin Oak I		2,410	0	0	416	1,907
Pin Oak II Apts.		(25)	0	0	(465)	(50)
Raymundo Rangel Apts		540	0	0	159	31
Refugio		6,480	0	0	0	(140)
Riverside Apts.		9,569	0	0	(203)	2,534
S. J. Sutton Homes		(24)	0	0	0	(24)
Sahara-Ramsey Apts.		(302)	0	0	(1,858)	545
San Juan Homes		(234)	0	0	0	(467)
San Juan Square		967	0	0	0	0
San Juan Square II		(865)	0	0	41	(1,491)
San Pedro Arms Apts.		1,005	0	0	(173)	679
Scattered Sites		37,907	0	0	1,947	6,089
South San Apts		629	0	0	(269)	(1,178)
Springview		25,682	0	0	7,079	9,510
Sun Park Lane Apts.		6,142	0	0	106	3,090
Sutton Oaks Phase I		1,272	0	0	0	(68)
T. L. Shaley Apts.		8,399	0	0	1,559	677
Tarry Towne Apts.		6,404	0	0	(363)	4,564
Victoria Plaza Apts.		13,150	0	0	3	5,619
Villa Hermosa Apts.		474	0	0	(992)	385
Villa Tranchese Apts.		12,120	0	0	5,976	3,069
Villa Veramendi Apts.		18,467	0	0	(5,365)	8,389

Lewis Chatham Apts.	11,902	5,626
Lila Cockrell Apts.	1,740	1,315
Lincoln Heights	22,296	17,910
Linda Lou A & B Apts.	2,471	869
M. C. Beldon Apts.	6,690	2,497
Madonna Apts.	7,067	4,203
Marie McGuire Apts.	(1,755)	2,637
Matt Garcia Apts.	(148)	1,855
Midcrown Seniors Pavillion	(40)	0
Midway Apts.	99	219
Mirasol Homes Target Site	12,434	11,185
Mission Park Apts.	11,425	6,528
O. P. Schnabel Apts.	3,191	1,455
Olive Park Apts.	3,530	2,870
Park Square Apts.	1,662	4,257
Parkview Apts.	14,285	13,598
Pin Oak I	2,410	87
Pin Oak II Apts.	(25)	489
Raymundo Rangel Apts	540	350
Refugio	6,480	6,620
Riverside Apts.	9,569	7,237
S. J. Sutton Homes	(24)	0
Sahara-Ramsey Apts.	(302)	1,011
San Juan Homes	(234)	234
San Juan Square	967	967
San Juan Square II	(865)	584
San Pedro Arms Apts.	1,005	499
Scattered Sites	37,907	29,871
South San Apts	629	2,076
Springview	25,682	9,093
Sun Park Lane Apts.	6,142	2,947
Sutton Oaks Phase I	1,272	1,340
T. L. Shaley Apts.	8,399	6,162
Tarry Towne Apts.	6,404	2,204
Victoria Plaza Apts.	13,150	7,528
Villa Hermosa Apts.	474	1,081
Villa Tranchese Apts.	12,120	3,076
Villa Veramendi Apts.	18,467	15,443

Village East Apts.	○	5,087	0	0	4,287	(2,358)
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	2,094	0	0	1,059	1,036
W. R. Sinkin Apts.	○	170	0	0	(3,221)	1,471
Westway Apts.	◐	5,168	0	0	(15,974)	(19,148)
Wheatley Courts	○	(7,278)	0	0	0	(7,278)
Williamsburg Apts.	○	355	0	0	186	169
The Park at Sutton Oaks	○	334	0	0	0	(87)
Gardens at San Juan Square	◑	1,134	0	0	0	0
East Meadows		329	0	0	33	296
A/R-Tenant Sec Deposits		3,180	0	0	1,165	(2,778)
Alazan-Apache Courts	●	1,869	0	0	396	(206)
Cassiano Homes	●	344	0	0	446	(366)
Cheryl West Apts.	○	123	0	0	0	0
College Park Additions		251	0	0	0	(50)
Cross Creek Apts.		(178)	0	0	30	(208)
Escondida Apts.	○	(150)	0	0	0	(150)
Fair Avenue Apts.	◐	200	0	0	0	0
Frank Hornsby	○	150	0	0	0	(25)
H. B. Gonzalez Apts.	●	323	0	0	173	150
HemisView Village		(1,429)	0	0	0	(1,429)
Kenwood North Apts.	○	13	0	0	(50)	63
L. C. Rutledge Apts.		50	0	0	0	0
Le Chalet Apts.	○	165	0	0	0	(3)
Lincoln Heights	○	122	0	0	67	(445)
Madonna Apts.		(19)	0	0	0	(19)
Marie McGuire Apts.	○	150	0	0	150	0
Midcrown Seniors Pavillion		25	0	0	0	0
Mirasol Homes Target Site	◐	150	0	0	150	0
Mission Park Apts.	○	(57)	0	0	0	(57)
Park Square Apts.	◐	143	0	0	143	0
Parkview Apts.	○	(1)	0	0	0	(1)
Pin Oak I		216	0	0	(41)	94
Refugio		(150)	0	0	0	(150)
Riverside Apts.	◐	150	0	0	0	0
San Juan Square		(150)	0	0	0	(150)
San Juan Square II		(4)	0	0	0	(4)
Scattered Sites	○	64	0	0	(45)	89

Village East Apts.	5,087	3,158
Villas de Fortuna 46 SF Homes	(591)	0
W. C. White Apts.	2,094	0
W. R. Sinkin Apts.	170	1,919
Westway Apts.	5,168	40,289
Wheatley Courts	(7,278)	0
Williamsburg Apts.	355	0
The Park at Sutton Oaks	334	421
Gardens at San Juan Square	1,134	1,134
East Meadows	329	0
A/R-Tenant Sec Deposits	3,180	5,044
Alazan-Apache Courts	1,869	1,679
Cassiano Homes	344	264
Cheryl West Apts.	123	123
College Park Additions	251	301
Cross Creek Apts.	(178)	0
Escondida Apts.	(150)	0
Fair Avenue Apts.	200	200
Frank Hornsby	150	175
H. B. Gonzalez Apts.	323	0
HemisView Village	(1,429)	0
Kenwood Manor Apts.	0	75
Kenwood North Apts.	13	0
L. C. Rutledge Apts.	50	50
Le Chalet Apts.	165	168
Lincoln Heights	122	500
Madonna Apts.	(19)	0
Marie McGuire Apts.	150	0
Midcrown Seniors Pavillion	25	25
Mirasol Homes Target Site	150	0
Mission Park Apts.	(57)	0
Park Square Apts.	143	0
Parkview Apts.	(1)	0
Pin Oak I	216	163
Refugio	(150)	0
Riverside Apts.	150	150
San Juan Square	(150)	0
San Juan Square II	(4)	0

Springview	(8)	0	0	82	(90)
T. L. Shaley Apts.	150	0	0	0	63
Tarry Towne Apts.	(225)	0	0	(225)	0
Victoria Plaza Apts.	(128)	0	0	20	(148)
Villa Hermosa Apts.	(50)	0	0	0	(50)
Villa Veramendi Apts.	443	0	0	300	143
Village East Apts.	(50)	0	0	(150)	(67)
Villas de Fortuna 46 SF Homes	400	0	0	0	0
W. C. White Apts.	(49)	0	0	0	(49)
Westway Apts.	300	0	0	(282)	432
Wheatley Courts	27	0	0	0	(147)
Grand Total	438,326	0	0	(70,436)	81,111

Scattered Sites	64	19
Springview	(8)	0
Sun Park Lane Apts.	0	25
T. L. Shaley Apts.	150	87
Tarry Towne Apts.	(225)	0
Victoria Plaza Apts.	(128)	0
Villa Hermosa Apts.	(50)	0
Villa Tranchese Apts.	0	150
Villa Veramendi Apts.	443	0
Village East Apts.	(50)	167
Villas de Fortuna 46 SF Homes	400	400
W. C. White Apts.	(49)	0
Westway Apts.	300	150
Wheatley Courts	27	173
Grand Total	438,326	427,900

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group A

Select Fiscal Year

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TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	186,318	0	0	(82,178)	32,520
Cassiano Homes	28,822	0	0	(1,642)	4,544
Christ The King	977	0	0	(23)	693
College Park Additions	2,965	0	0	915	1,284
Dr. Charles Andrews Apts.	(973)	0	0	(4,447)	1,240
F. J. Furey Apts.	2,418	0	0	(3,768)	341
Fair Avenue Apts.	11,947	0	0	(7,610)	4,874
Frank Hornsby	2,311	0	0	(133)	71
George Cisneros Apts.	(429)	0	0	(1,006)	(398)
Glen Park Apts.	4,016	0	0	569	1,311
H. B. Gonzalez Apts.	383	0	0	(270)	652
Highview Apts.	(1,779)	0	0	(37,677)	(171)
Jewett Circle Apts.	4,324	0	0	1,362	1,384
Kenwood Manor Apts.	(576)	0	0	116	(692)
Kenwood North Apts.	4,055	0	0	(325)	1,938
Le Chalet Apts.	1,434	0	0	(776)	2,100
Lila Cockrell Apts.	1,740	0	0	(444)	869
Linda Lou A & B Apts.	2,471	0	0	514	1,088
Matt Garcia Apts.	(148)	0	0	(3,700)	1,697
Midway Apts.	99	0	0	(22)	(98)
Mirasol Homes Target Site	12,434	0	0	(1,503)	2,752
Mission Park Apts.	11,425	0	0	(159)	5,056
Park Square Apts.	1,662	0	0	(822)	(1,774)
Parkview Apts.	14,285	0	0	484	204
Pin Oak I	2,410	0	0	416	1,907
Pin Oak II Apts.	(25)	0	0	(465)	(50)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	186,318	235,976
Cassiano Homes	28,822	25,920
Christ The King	977	307
College Park Additions	2,965	766
Dr. Charles Andrews Apts.	(973)	2,234
F. J. Furey Apts.	2,418	5,845
Fair Avenue Apts.	11,947	14,684
Frank Hornsby	2,311	2,374
George Cisneros Apts.	(429)	975
Glen Park Apts.	4,016	2,136
H. B. Gonzalez Apts.	383	1
Highview Apts.	(1,779)	36,070
Jewett Circle Apts.	4,324	1,579
Kenwood Manor Apts.	(576)	0
Kenwood North Apts.	4,055	2,442
Le Chalet Apts.	1,434	110
Lila Cockrell Apts.	1,740	1,315
Linda Lou A & B Apts.	2,471	869
Matt Garcia Apts.	(148)	1,855
Midway Apts.	99	219
Mirasol Homes Target Site	12,434	11,185
Mission Park Apts.	11,425	6,528
Park Square Apts.	1,662	4,257
Parkview Apts.	14,285	13,598
Pin Oak I	2,410	87
Pin Oak II Apts.	(25)	489

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

Raymundo Rangel Apts	○	540	0	0	159	31
Riverside Apts.	◐	9,569	0	0	(203)	2,534
S. J. Sutton Homes	○	(24)	0	0	0	(24)
Scattered Sites	●	37,907	0	0	1,947	6,089
South San Apts	○	629	0	0	(269)	(1,178)
Sun Park Lane Apts.	○	6,142	0	0	106	3,090
Villa Veramendi Apts.	◐	18,467	0	0	(5,365)	8,389
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	2,094	0	0	1,059	1,036
W. R. Sinkin Apts.	○	170	0	0	(3,221)	1,471
Westway Apts.	◐	5,168	0	0	(15,974)	(19,148)
A/R-Tenant Sec Deposits		3,205	0	0	795	420
Cassiano Homes	●	344	0	0	446	(366)
College Park Additions		251	0	0	0	(50)
Fair Avenue Apts.	◐	200	0	0	0	0
Frank Hornsby	●	150	0	0	0	(25)
H. B. Gonzalez Apts.	●	323	0	0	173	150
Kenwood North Apts.	○	13	0	0	(50)	63
Le Chalet Apts.	●	165	0	0	0	(3)
Mirasol Homes Target Site	◐	150	0	0	150	0
Mission Park Apts.	○	(57)	0	0	0	(57)
Park Square Apts.	◐	143	0	0	143	0
Parkview Apts.	○	(1)	0	0	0	(1)
Pin Oak I		216	0	0	(41)	94
Riverside Apts.	◐	150	0	0	0	0
Scattered Sites	◐	64	0	0	(45)	89
Villa Veramendi Apts.		443	0	0	300	143
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
W. C. White Apts.	○	(49)	0	0	0	(49)
Westway Apts.	◐	300	0	0	(282)	432
Grand Total		189,523	0	0	(81,383)	32,940

Raymundo Rangel Apts	540	350
Riverside Apts.	9,569	7,237
S. J. Sutton Homes	(24)	0
Scattered Sites	37,907	29,871
South San Apts	629	2,076
Sun Park Lane Apts.	6,142	2,947
Villa Veramendi Apts.	18,467	15,443
Villas de Fortuna 46 SF Homes	(591)	0
W. C. White Apts.	2,094	0
W. R. Sinkin Apts.	170	1,919
Westway Apts.	5,168	40,289
A/R-Tenant Sec Deposits	3,205	2,090
Cassiano Homes	344	264
College Park Additions	251	301
Fair Avenue Apts.	200	200
Frank Hornsby	150	175
H. B. Gonzalez Apts.	323	0
Kenwood Manor Apts.	0	75
Kenwood North Apts.	13	0
Le Chalet Apts.	165	168
Mirasol Homes Target Site	150	0
Mission Park Apts.	(57)	0
Park Square Apts.	143	0
Parkview Apts.	(1)	0
Pin Oak I	216	163
Riverside Apts.	150	150
Scattered Sites	64	19
Sun Park Lane Apts.	0	25
Villa Veramendi Apts.	443	0
Villas de Fortuna 46 SF Homes	400	400
W. C. White Apts.	(49)	0
Westway Apts.	300	150
Grand Total	189,523	238,066

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group B

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	238,988	0	0	10,503	53,398
Alazan-Apache Courts	83,618	0	0	(3,692)	6,429
Blanco Apts.	3,669	0	0	(703)	1,057
Cheryl West Apts.	3,872	0	0	330	2,173
Cross Creek Apts.	12,715	0	0	568	3,175
Escondida Apts.	1,166	0	0	614	478
Guadalupe Homes	12,246	0	0	(1,578)	6,688
L. C. Rutledge Apts.	3,919	0	0	(1,829)	3,653
Lewis Chatham Apts.	11,902	0	0	4,225	2,052
Lincoln Heights	22,296	0	0	329	4,057
M. C. Beldon Apts.	6,690	0	0	293	3,900
Madonna Apts.	7,067	0	0	(1,640)	4,504
Marie McGuire Apts.	(1,755)	0	0	(3,499)	(893)
O. P. Schnabel Apts.	3,191	0	0	1,135	601
Olive Park Apts.	3,530	0	0	249	411
Sahara-Ramsey Apts.	(302)	0	0	(1,858)	545
San Juan Homes	(234)	0	0	0	(467)
San Pedro Arms Apts.	1,005	0	0	(173)	679
Springview	25,682	0	0	7,079	9,510
T. L. Shaley Apts.	8,399	0	0	1,559	677
Tarry Towne Apts.	6,404	0	0	(363)	4,564
Victoria Plaza Apts.	13,150	0	0	3	5,619
Villa Hermosa Apts.	474	0	0	(992)	385
Villa Tranchese Apts.	12,120	0	0	5,976	3,069
Village East Apts.	5,087	0	0	4,287	(2,358)
Wheatley Courts	(7,278)	0	0	0	(7,278)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	238,988	175,087
Alazan-Apache Courts	83,618	80,881
Blanco Apts.	3,669	3,315
Cheryl West Apts.	3,872	1,369
Cross Creek Apts.	12,715	8,972
Escondida Apts.	1,166	74
Guadalupe Homes	12,246	7,137
L. C. Rutledge Apts.	3,919	2,095
Lewis Chatham Apts.	11,902	5,626
Lincoln Heights	22,296	17,910
M. C. Beldon Apts.	6,690	2,497
Madonna Apts.	7,067	4,203
Marie McGuire Apts.	(1,755)	2,637
O. P. Schnabel Apts.	3,191	1,455
Olive Park Apts.	3,530	2,870
Sahara-Ramsey Apts.	(302)	1,011
San Juan Homes	(234)	234
San Pedro Arms Apts.	1,005	499
Springview	25,682	9,093
T. L. Shaley Apts.	8,399	6,162
Tarry Towne Apts.	6,404	2,204
Victoria Plaza Apts.	13,150	7,528
Villa Hermosa Apts.	474	1,081
Villa Tranchese Apts.	12,120	3,076
Village East Apts.	5,087	3,158
Wheatley Courts	(7,278)	0

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Williamsburg Apts.	○	355	0	0	186	169
A/R-Tenant Sec Deposits		1,683	0	0	370	(1,466)
Alazan-Apache Courts	●	1,869	0	0	396	(206)
Cheryl West Apts.	○	123	0	0	0	0
Cross Creek Apts.		(178)	0	0	30	(208)
Escondida Apts.	○	(150)	0	0	0	(150)
L. C. Rutledge Apts.		50	0	0	0	0
Lincoln Heights	○	122	0	0	67	(445)
Madonna Apts.		(19)	0	0	0	(19)
Marie McGuire Apts.	○	150	0	0	150	0
Springview	○	(8)	0	0	82	(90)
T. L. Shaley Apts.		150	0	0	0	63
Tarry Towne Apts.		(225)	0	0	(225)	0
Victoria Plaza Apts.	○	(128)	0	0	20	(148)
Villa Hermosa Apts.		(50)	0	0	0	(50)
Village East Apts.	○	(50)	0	0	(150)	(67)
Wheatley Courts		27	0	0	0	(147)
Grand Total		240,671	0	0	10,873	51,932

Williamsburg Apts.	355	0
A/R-Tenant Sec Deposits	1,683	2,929
Alazan-Apache Courts	1,869	1,679
Cheryl West Apts.	123	123
Cross Creek Apts.	(178)	0
Escondida Apts.	(150)	0
L. C. Rutledge Apts.	50	50
Lincoln Heights	122	500
Madonna Apts.	(19)	0
Marie McGuire Apts.	150	0
Springview	(8)	0
T. L. Shaley Apts.	150	87
Tarry Towne Apts.	(225)	0
Victoria Plaza Apts.	(128)	0
Villa Hermosa Apts.	(50)	0
Villa Tranchese Apts.	0	150
Village East Apts.	(50)	167
Wheatley Courts	27	173
Grand Total	240,671	178,015

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

17

Return
to Menu

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R Tenant Dwelling Rents	89,461	0	0	(19,931)	59,484
Homestead	31,629	0	0	471	24,471
Pecan Hill	(479)	0	0	(479)	(802)
SAHDC Bella Claire Apts.	(6,457)	0	0	(11,802)	3,092
SAHDC Dietrich Road	7,218	0	0	270	(704)
SAHFC Burning Tree	6,704	0	0	(2,840)	9,544
SAHFC Castlepoint	5,080	0	0	(10,245)	13,147
SAHFC Churchill Estate Apts	13,069	0	0	4,238	723
SAHFC Encanta Villas	22,388	0	0	1,770	11,025
SAHFC La Providencia	6,653	0	0	1,848	(5,554)
Sunshine Plaza	3,075	0	0	(58)	857
Villa De Valencia	583	0	0	(3,104)	3,687
A/R-Tenant Sec Deposits	450,465	0	0	627	(6,673)
Converse Ranch II, LLC	28,900	0	0	0	0
Homestead	(102)	0	0	175	(375)
Pecan Hill	175	0	0	63	70
Reagan West Apts.	4,312	0	0	237	450
SAHDC Bella Claire Apts.	(200)	0	0	(50)	(150)
SAHDC Dietrich Road	300	0	0	0	0
SAHFC Castlepoint	(475)	0	0	50	(525)
SAHFC Churchill Estate Apts	200	0	0	200	(150)
SAHFC Encanta Villas	200	0	0	0	200
SAHFC La Providencia	1,225	0	0	70	330
SAHFC Monterrey Park	48,013	0	0	0	(235)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R Tenant Dwelling Rents	89,461	49,907
Homestead	31,629	6,687
Pecan Hill	(479)	802
SAHDC Bella Claire Apts.	(6,457)	2,252
SAHDC Dietrich Road	7,218	7,652
SAHFC Burning Tree	6,704	
SAHFC Castlepoint	5,080	2,178
SAHFC Churchill Estate Apts	13,069	8,108
SAHFC Encanta Villas	22,388	9,593
SAHFC La Providencia	6,653	10,359
Sunshine Plaza	3,075	2,276
Villa De Valencia	583	0
A/R-Tenant Sec Deposits	450,465	456,511
Converse Ranch II, LLC	28,900	28,900
Homestead	(102)	98
Pecan Hill	175	43
Reagan West Apts.	4,312	3,625
SAHDC Bella Claire Apts.	(200)	0
SAHDC Dietrich Road	300	300
SAHFC Castlepoint	(475)	0
SAHFC Churchill Estate Apts	200	150
SAHFC Encanta Villas	200	0
SAHFC La Providencia	1,225	825
SAHFC Monterrey Park	48,013	48,248

Legend:

- When Value is $\geq 80\%$
- When Value is $< 80\%$ but $\geq 60\%$
- When Value is $< 60\%$ but $\geq 40\%$
- When Value is $< 40\%$ but $\geq 20\%$
- When Value is $< 20\%$

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

SAHFC Towering Oaks, LLC	 26,754	0	0	0	(1,063)
SAHFC Vera Cruz	 4,671	0	0	0	400
SH/CH PFC Courtland Heights	 12,847	0	0	(500)	(448)
Sunshine Plaza	(172)	0	0	233	(405)
Villa De Valencia	 25,796	0	0	0	400
Woodhill Apts. PFC	 126,865	0	0	(250)	(3,103)
Converse Ranch I LLC	 31,040	0	0	0	0
Sendero I PFC (Crown Meadows)	 54,354	0	0	(835)	(2,101)
SH/CH PFC Cottage Creek	46,734	0	0	1,235	(3,586)
SH/CH PFC Cottage Creek II	39,029	0	0	0	3,617
Grand Total	539,929	0	0	(19,303)	52,811

SAHFC Towering Oaks, LLC	26,754	27,817
SAHFC Vera Cruz	4,671	4,271
SH/CH PFC Courtland Heights	12,847	13,795
Sunshine Plaza	(172)	0
Villa De Valencia	25,796	25,396
Woodhill Apts. PFC	126,865	130,217
Converse Ranch I LLC	31,040	31,040
Sendero I PFC (Crown Meadows)	54,354	57,290
SH/CH PFC Cottage Creek	46,734	49,085
SH/CH PFC Cottage Creek II	39,029	35,412
Grand Total	539,929	506,421

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - SAHA Managed

Select Fiscal Year

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TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	89,461	0	0	(19,931)	59,484
Homestead	31,629	0	0	471	24,471
Pecan Hill	(479)	0	0	(479)	(802)
SAHDC Bella Claire Apts.	(6,457)	0	0	(11,802)	3,092
SAHDC Dietrich Road	7,218	0	0	270	(704)
SAHFC Burning Tree	6,704	0	0	(2,840)	9,544
SAHFC Castlepoint	5,080	0	0	(10,245)	13,147
SAHFC Churchill Estate Apts	13,069	0	0	4,238	723
SAHFC Encanta Villas	22,388	0	0	1,770	11,025
SAHFC La Providencia	6,653	0	0	1,848	(5,554)
Sunshine Plaza	3,075	0	0	(58)	857
Villa De Valencia	583	0	0	(3,104)	3,687
A/R-Tenant Sec Deposits	26,947	0	0	740	(605)
Homestead	(102)	0	0	175	(375)
Pecan Hill	175	0	0	63	70
SAHDC Bella Claire Apts.	(200)	0	0	(50)	(150)
SAHDC Dietrich Road	300	0	0	0	0
SAHFC Castlepoint	(475)	0	0	50	(525)
SAHFC Churchill Estate Apts	200	0	0	200	(150)
SAHFC Encanta Villas	200	0	0	0	200
SAHFC La Providencia	1,225	0	0	70	330
Sunshine Plaza	(172)	0	0	233	(405)
Villa De Valencia	25,796	0	0	0	400
Grand Total	116,408	0	0	(19,190)	58,879

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	89,461	49,907
Homestead	31,629	6,687
Pecan Hill	(479)	802
SAHDC Bella Claire Apts.	(6,457)	2,252
SAHDC Dietrich Road	7,218	7,652
SAHFC Burning Tree	6,704	
SAHFC Castlepoint	5,080	2,178
SAHFC Churchill Estate Apts	13,069	8,108
SAHFC Encanta Villas	22,388	9,593
SAHFC La Providencia	6,653	10,359
Sunshine Plaza	3,075	2,276
Villa De Valencia	583	0
A/R-Tenant Sec Deposits	26,947	26,812
Homestead	(102)	98
Pecan Hill	175	43
SAHDC Bella Claire Apts.	(200)	0
SAHDC Dietrich Road	300	300
SAHFC Castlepoint	(475)	0
SAHFC Churchill Estate Apts	200	150
SAHFC Encanta Villas	200	0
SAHFC La Providencia	1,225	825
Sunshine Plaza	(172)	0
Villa De Valencia	25,796	25,396
Grand Total	116,408	76,719

Legend:

- When Value is $\geq 80\%$
- When Value is $< 80\%$ but $\geq 60\%$
- When Value is $< 60\%$ but $\geq 40\%$
- When Value is $< 40\%$ but $\geq 20\%$
- When Value is $< 20\%$

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

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TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R-Tenant Sec Deposits	423,518	0	0	(113)	(6,068)
Converse Ranch II, LLC	28,900	0	0	0	0
Reagan West Apts.	4,312	0	0	237	450
SAHFC Monterrey Park	48,013	0	0	0	(235)
SAHFC Towering Oaks, LLC	26,754	0	0	0	(1,063)
SAHFC Vera Cruz	4,671	0	0	0	400
SH/CH PFC Courtland Heights	12,847	0	0	(500)	(448)
Woodhill Apts. PFC	126,865	0	0	(250)	(3,103)
Converse Ranch I LLC	31,040	0	0	0	0
Sendero I PFC (Crown Meadows)	54,354	0	0	(835)	(2,101)
SH/CH PFC Cottage Creek	46,734	0	0	1,235	(3,586)
SH/CH PFC Cottage Creek II	39,029	0	0	0	3,617
Grand Total	423,521	0	0	(113)	(6,068)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R-Tenant Sec Deposits	423,518	429,700
Converse Ranch II, LLC	28,900	28,900
Reagan West Apts.	4,312	3,625
SAHFC Monterrey Park	48,013	48,248
SAHFC Towering Oaks, LLC	26,754	27,817
SAHFC Vera Cruz	4,671	4,271
SH/CH PFC Courtland Heights	12,847	13,795
Woodhill Apts. PFC	126,865	130,217
Converse Ranch I LLC	31,040	31,040
Sendero I PFC (Crown Meadows)	54,354	57,290
SH/CH PFC Cottage Creek	46,734	49,085
SH/CH PFC Cottage Creek II	39,029	35,412
Grand Total	423,521	429,702

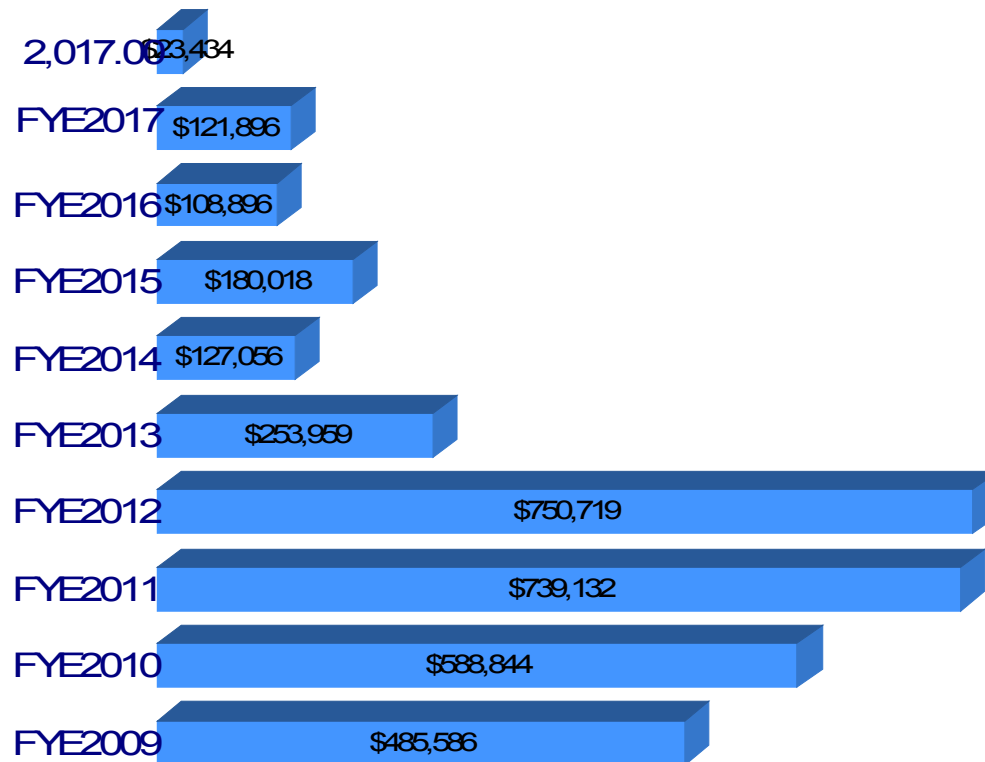
Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

**Tenant Write-Offs by Fiscal Year
(Beacon and New Construction)**

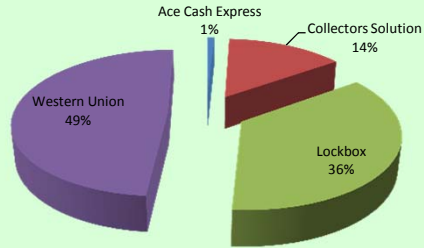


	Number of Tenants	Total Amount
Total	2,781	\$3,379,539
FYE2009	518	\$485,586
FYE2010	522	\$588,844
FYE2011	539	\$739,132
FYE2012	533	\$750,719
FYE2013	231	\$253,959
FYE2014	125	\$127,056
FYE2015	141	\$180,018
FYE2016	94	\$108,896
FYE2017	93	\$121,896
FYE2018	20	\$23,434

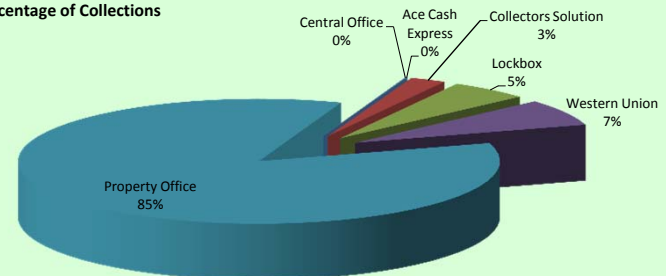
TENANT COLLECTIONS (exclusive of 3rd Party-Managed Properties)

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Percentage of Participants, Excluding Property Office and Central Office



Percentage of Collections



ACE Cash Express			Collector Solutions			Lockbox			Western Union			Property Office		Central Office	
Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Month	Collections
2014	17,713.50	91	2014	231,185.89	842	2014	1,170,424.60	5417	2014	975,396.77	4579	2014	5,901,096.12	2014	11,290.79
2015	15,084.00	76	2015	275,248.99	1089	2015	670,586.28	3011	2015	781,119.27	3473	2015	11,217,559.31	2015	26,976.51
2016			2016			2016			2016			2016	12,311,632.84	2016	26,303.31
1	904.00	5	1	28,350.99	113	1	42,045.44	176	1	68,127.80	317	1	1,120,017.41	1	3,466.65
2	613.00	4	2	25,916.10	101	2	34,549.00	151	2	70,033.82	320	2	870,435.90	2	4,528.82
3	1,363.00	6	3	28,785.80	110	3	31,579.00	148	3	73,506.19	322	3	1,089,444.35	3	2,498.14
4	1,040.00	4	4	24,452.30	94	4	28,412.00	119	4	61,983.01	285	4	1,121,582.03	4	1,921.00
5	961.00	3	5	27,862.08	107	5	29,441.58	125	5	65,685.57	302	5	1,074,319.13	5	2,274.49
6	1,250.00	5	6	26,582.90	103	6	31,535.04	139	6	47,256.68	214	6	1,056,338.56	6	1,791.06
7	698.00	2	7	29,134.37	120	7	21,804.40	96	7	61,474.57	287	7	979,571.93	7	1,808.00
8	1,155.00	4	8	30,399.87	126	8	25,356.13	121	8	63,459.97	312	8	1,103,972.14	8	1,719.36
9	1,133.00	4	9	28,651.19	113	9	25,387.95	118	9	65,024.19	301	9	1,134,411.10	9	512.00
10	759.00	3	10	25,456.10	105	10	22,235.12	103	10	64,371.13	305	10	1,047,181.80	10	1,263.36
11	1,060.00	4	11	32,800.68	134	11	17,811.71	80	11	61,905.11	304	11	843,363.98	11	2,752.86
12	784.00	3	12	30,854.32	124	2017			12	73,895.32	358	12	870,994.51	12	1,767.57
2017			2017			2	18,637.79	88	2017			2017	8,642,113.67	2017	5,017,040.92
1	647.00	2	1	22,647.67	96	3	11,970.28	54	1	53,220.38	255	1	1,133,016.20	1	1,845.18
2	586.00	3	2	34,377.65	135	4	10,763.48	58	2	60,546.65	291	2	51,720.72	2	1,476.97
5	819.00	6	3	8,045.10	30	5	22,327.82	108	3	58,272.64	271	3	1,195,746.45	3	832.77
6	868.99	4	4	24,064.20	101	6	32,622.16	144	4	60,296.86	294	4	796,444.82	4	1,642.90
7	515.00	4	5	13,120.86	47	7	85,013.33	78	5	3,357.00	12	5	1,166,149.96	5	1,328.54
8	282.00	1	6	23,369.42	106	8	19,015.86	87	6	58,799.93	278	6	1,036,396.58	6	8,855.27
9	371.00	2	7	19,301.45	71	9	17,430.68	80	7	57,949.91	274	7	1,027,422.84	7	332.29
10	438.00	2	8	22,532.14	102	10	15,842.17	69	8	61,153.89	283	8	1,127,111.86	8	612.00
Grand Total	49,044.49	238	9	24,463.33	105	11	3,624.48	20	9	63,743.50	290	9	1,108,104.24	9	115.00
			10	23,884.19	107	Grand Total	2,388,416.30	10590	10	55,263.81	244	10		10	5,000,000.00
			11	7,377.10	37				11	18,009.20	94	Grand Total	38,072,401.94	Grand Total	5,081,611.53
			Grand Total	1,068,864.69	4218				Grand Total	3,083,853.17	14265				

Monthly									Year-to-Date					
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Septemb	August	July	October	August	August	July	October	August	August	2 Years Ago 2 Mo Prior	
1,597,619	2,286,208	9,554	613,993	622,071	622,893	641,197	630,467	621,386	616,400	623,143	632,318	638,134	619,020	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	532	22				96.03%	554	529	95.49%	5,540	5,367	96.88%
2 Bedrooms	327	327	303	24				92.66%	327	304	92.97%	3,270	3,082	94.25%
3 Bedrooms	40	40	40					100.00%	40	40	100.00%	400	387	96.75%
Total Units	921	921	875	46				95.01%	921	873	94.79%	9,210	8,836	95.94%

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
625,321	291,363				192,922	201,990	200,451	15	0	21	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	85	6				183	93.41%			910	850	93.41%
2 Bedrooms	93	93	83	10				304	89.25%			930	855	91.94%
Total	184	184	168	16				487	91.30%			1,840	1,705	92.66%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
91,964	96,583				12,415	12,374	12,686	0	0	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			200	199	99.50%
2 Bedrooms	32	32	31	1				30	96.88%			320	314	98.13%
3 Bedrooms	9	9	9						100.00%			90	87	96.67%
Total	61	61	60	1				30	98.36%			610	600	98.36%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs		Lease Up Traffic Days		
11,825	266,283	9,554			102,449	105,560	106,496	0	0	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	97	3				91	97.00%			1,000	976	97.60%
2 Bedrooms	96	96	86	10				304	89.58%			960	898	93.54%
Total	196	196	183	13				395	93.37%			1,960	1,874	95.61%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
103,631	372,701				90,241	89,368	88,629	0	0	5	0 0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	138	2				61	98.57%			1,400	1,383	98.79%
2 Bedrooms	10	10	10						100.00%			100	99	99.00%
Total	150	150	148	2				61	98.67%			1,500	1,482	98.80%

Maintenance Summary

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2017	8/31/2017	7/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
20,015	332,974				73,266	72,763	72,470	0	0	1	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	108	2			61	98.18%				1,100	1,088	98.91%
2 Bedrooms	10	10	10					100.00%				100	98	98.00%
Total	120	120	118	2			61	98.33%				1,200	1,186	98.83%

Maintenance Summary

GJJdeKeyFinancialIndicatorsByLineOfBusiness
 rp_GJJdeKeyFinancialIndicatorsByLineOfBusines
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11/3/2017 6:26:47PM

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,073,016	=	0.19	
Curr Liab Exc Curr Prtn LTD		(10,788,207)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(9,078,612)	=	-14.33	
Average Monthly Operating and Other Expenses		633,449		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.94		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		4,280	=	0.00	
Total Tenant Revenue		6,519,830		IR < 1.50	
Days Receivable Outstanding: 0.21					
Accounts Payable (AP)					
Accounts Payable		(26,146)	=	0.04	
Total Operating Expenses		633,449		IR < 0.75	
Occupancy	Loss	Occ %			
Current Month	1.74 %	98.26%			
Year-to-Date	3.70 %	96.30%	IR >= 0.98		
FASS KFI	MP	MASS KFI	MP		
QR	0.00 12	Accts Recvble	5.00	5	
MENAR	0.00 11	Accts Payable	4.00	4	
DSCR	0.00 2	Occupancy	12.00	16	
Total Points	0.00 25	Total Points	21.00	25	
Capital Fund Occupancy					
		5.00			

Excess Cash
(10,008,820)

Average Dwelling Rent			
Actual/UML	6,178,177	8,869	696.60
Budget/UMA	6,313,069	9,210	685.46
Increase (Decrease)	(134,891)	(341)	11.15

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.05	18.68%
Supplies and Materials	15.33	2.02
Fleet Costs	0.07	0.01
Outside Services	61.12	8.04
Utilities	52.13	8.00
Protective Services	5.48	0.72
Insurance	21.21	8.00
Other Expenses	45.73	6.01
Total Average Expense	\$ 343.11	51.48%

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
 "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
11/3/2017 6:27:57PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted4,153,666=1.63 Curr Liab Exc Curr Prtn LTD(2,554,816)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance1,598,850=9.05 Average Monthly Operating and Other Expenses176,651<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 1.22<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable1,719=0.00 Total Tenant Revenue2,157,028<i>IR < 1.50</i> Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable(8,659)=0.05 Total Operating Expenses176,651<i>IR < 0.75</i>																			
	<table><thead><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr></thead><tbody><tr><td>Current Month</td><td>8.70%</td><td>91.30%</td></tr><tr><td>Year-to-Date</td><td>7.34%</td><td>92.66%</td></tr></tbody></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	8.70%	91.30%	Year-to-Date	7.34%	92.66%										
	Occupancy	Loss	Occ %																	
	Current Month	8.70%	91.30%																	
Year-to-Date	7.34%	92.66%																		
<table><thead><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr></thead><tbody><tr><td>QR</td><td>10.20 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>1.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>22.20 25</td><td>Total Points</td><td>13.00 25</td></tr></tbody></table>	FASS KFI	MP	MASS KFI	MP	QR	10.20 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	1.00 2	Occupancy	4.00 16	Total Points	22.20 25	Total Points	13.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	10.20 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	1.00 2	Occupancy	4.00 16																	
Total Points	22.20 25	Total Points	13.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		3,766,138	=	1.85	
Curr Liab Exc Curr Prtn LTD		(2,031,559)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,734,579	=	9.91	
Average Monthly Operating and Other Expenses		175,061			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.16			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		9,263	=	0.00	
Total Tenant Revenue		2,055,153			IR < 1.50
Days Receivable Outstanding: 1.41					
Accounts Payable (AP)					
Accounts Payable		(7,399)	=	0.04	
Total Operating Expenses		175,061			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.80 %	96.20%		
Year-to-Date		7.50 %	92.50 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.30	12	Accts Recvble	5.00	5
MENAR	19.07	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	4.00	16
Total Points	31.36	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
1,390,258			
Average Dwelling Rent			
Actual/UML	2,011,910	1,705	1,180.01
Budget/UMA	2,012,883	1,840	1,093.96
Increase (Decrease)	-973	-135	86.05
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.87	12.24 %	
Supplies and Materials	15.38	1.22	
Fleet Costs	0.00	0.00	
Outside Services	75.43	5.96	
Utilities	39.29	3.11	
Protective Services	3.00	0.24	
Insurance	37.46	5.57	
Other Expenses	53.58	4.24	
Total Average Expense	\$ 379.01	32.57 %	

Excess Cash			
1,497,974			
Average Dwelling Rent			
Actual/UML	1,925,640	1,702	1,131.40
Budget/UMA	2,025,894	1,840	1,101.03
Increase (Decrease)	-100,254	-138	30.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 145.28	12.03%	
Supplies and Materials	19.82	1.64	
Fleet Costs	0.00	0.00	
Outside Services	80.86	6.70	
Utilities	49.67	6.50	
Protective Services	2.53	0.21	
Insurance	18.28	6.50	
Other Expenses	53.95	4.47	
Total Average Expense	\$ 370.37	38.05%	

KFI - FY Comparison for HemisView Village - 61 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
11/3/2017 6:28:00PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted (3,243,484) Curr Liab Exc Curr Prtn LTD (2,887,778) = -1.12 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (6,131,262) Average Monthly Operating and Other Expenses 46,818 = 130.96 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.19 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable 35,800 Total Tenant Revenue 139,237 = 0.26 IR < 1.50 Days Receivable Outstanding: 0.26																			
MASS	Accounts Payable (AP) Accounts Payable (184) Total Operating Expenses 46,818 = 0.00 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.64%</td><td>98.36%</td></tr><tr><td>Year-to-Date</td><td>1.64%</td><td>98.36%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	1.64%	98.36%	Year-to-Date	1.64%	98.36%										
	Occupancy	Loss	Occ %																	
	Current Month	1.64%	98.36%																	
Year-to-Date	1.64%	98.36%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>20.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	0.00 25	Total Points	20.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	0.00 25	Total Points	20.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(2,758,298)	=		-0.94
Curr Liab Exc Curr Prtn LTD		(2,943,564)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(5,701,862)	=		129.37
Average Monthly Operating and Other Expenses		44,075			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.46			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		36,398	=		0.24
Total Tenant Revenue		151,916			IR < 1.50
Days Receivable Outstanding: 81.55					
Accounts Payable (AP)					
Accounts Payable		(151)	=		0.00
Total Operating Expenses		44,075			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.64 %	98.36%		
Year-to-Date		0.66 %	99.34 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	22.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(6,188,727)			
Average Dwelling Rent			
Actual/UML	125,841	600	209.73
Budget/UMA	134,588	610	220.64
Increase (Decrease)	-8,747	-10	-10.90
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 126.58	31.28 %	
Supplies and Materials	14.41	3.56	
Fleet Costs	0.00	0.00	
Outside Services	48.37	11.95	
Utilities	61.45	15.18	
Protective Services	2.69	0.66	
Insurance	35.33	15.18	
Other Expenses	33.52	8.28	
Total Average Expense	\$ 322.35	86.10 %	

Excess Cash			
(5,766,452)			
Average Dwelling Rent			
Actual/UML	135,689	606	223.91
Budget/UMA	139,780	610	229.15
Increase (Decrease)	-4,091	-4	-5.24
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 119.80	25.02 %	
Supplies and Materials	12.43	2.60	
Fleet Costs	0.00	0.00	
Outside Services	39.57	8.26	
Utilities	65.47	13.67	
Protective Services	2.25	0.47	
Insurance	17.51	13.67	
Other Expenses	28.41	5.93	
Total Average Expense	\$ 285.43	69.63 %	

KFI - FY Comparison for Midcrowne Seniors Pavillion LP - 196 Units
Period Ending October 31, 2017

GLJdeKeyFinancialIndicatorsByCompany
rp_GLJdeFinancialIndicatorsByCompany
11/3/2017 6:28:03PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted216,560 Curr Liab Exc Curr Prtn LTD(121,200) =1.79 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(1,672) Average Monthly Operating and Other Expenses109,110 =-0.02 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.99 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable0 Total Tenant Revenue1,099,029 =0.00 IR < 1.50 Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable(13,147) Total Operating Expenses109,110 =0.12 IR < 0.75																			
	Occupancy Loss Occ % Current Month Year-to-Date 6.63% 4.39% 93.37% 95.61% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>10.98 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>10.98 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	10.98 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	10.98 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	10.98 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	8.00 16																	
Total Points	10.98 25	Total Points	17.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted	204,713	=	1.13		
Curr Liab Exc Curr Prtn LTD	(181,672)		IR >= 2.0		
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance	(69,499)	=	-0.63		
Average Monthly Operating and Other Expenses	110,673		IR >= 4.0		
Debt Service Coverage Ratio (DSCR)					
	1.03		IR >= 1.25		
Tenant Receivable (TR)					
Tenant Receivable	0	=	0.00		
Total Tenant Revenue	1,130,693		IR < 1.50		
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable	(17,966)	=	0.16		
Total Operating Expenses	110,673		IR < 0.75		
Occupancy	Loss	Occ %			
Current Month	0.51 %	99.49%			
Year-to-Date	3.16 %	96.84 %	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	7.81	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	12.00	16
Total Points	8.81	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(185,883)			
Average Dwelling Rent			
Actual/UML	1,076,066	1,874	574.21
Budget/UMA	1,099,833	1,960	561.14
Increase (Decrease)	-23,767	-86	13.07
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 106.74	17.73 %	
Supplies and Materials	13.74	2.28	
Fleet Costs	0.00	0.00	
Outside Services	77.79	12.92	
Utilities	62.07	10.31	
Protective Services	36.23	6.02	
Insurance	33.26	10.31	
Other Expenses	40.56	6.74	
Total Average Expense	\$ 370.39	66.33 %	

Excess Cash			
(285,329)			
Average Dwelling Rent			
Actual/UML	1,106,956	1,898	583.22
Budget/UMA	1,083,961	1,960	553.04
Increase (Decrease)	22,995	-62	30.18
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 115.32	18.89 %	
Supplies and Materials	17.15	2.81	
Fleet Costs	0.00	0.00	
Outside Services	67.29	11.02	
Utilities	56.29	9.22	
Protective Services	20.98	3.44	
Insurance	31.71	9.22	
Other Expenses	61.58	10.09	
Total Average Expense	\$ 370.32	64.69 %	

KFI - FY Comparison for O'Connor Ltd. Partnership - 150 Units

Period Ending October 31, 2017

GLJdeKeyFinancialIndicatorsByCompany
 rp_GLJdeKeyFinancialIndicatorsByCompany
 11/3/2017 6:28:06PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted180,421 Curr Liab Exc Curr Prtn LTD(1,210,440) =0.15 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(1,127,356) Average Monthly Operating and Other Expenses89,664 =-12.57 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
1.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable1,864 Total Tenant Revenue903,819 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
Accounts Payable(1,059) Total Operating Expenses89,664 =0.01 IR < 0.75																					
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.33%</td><td>98.67%</td></tr><tr><td>Year-to-Date</td><td>1.20%</td><td>98.80%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	1.33%	98.67%	Year-to-Date	1.20%	98.80%											
Occupancy	Loss	Occ %																			
Current Month	1.33%	98.67%																			
Year-to-Date	1.20%	98.80%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	0.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	16.00 16																		
Total Points	0.00 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		190,029	=		0.18
Curr Liab Exc Curr Prtn LTD		(1,074,724)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(974,907)	=		-11.50
Average Monthly Operating and Other Expenses		84,789			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.94			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(281)	=		0.00
Total Tenant Revenue		889,910			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		0	=		0.00
Total Operating Expenses		84,789			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.33 %	98.67%		
Year-to-Date		1.47 %	98.53%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(1,253,959)			
Average Dwelling Rent			
Actual/UML	887,664	1,482	598.96
Budget/UMA	877,510	1,500	585.01
Increase (Decrease)	10,154	-18	13.96
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.24	22.18 %	
Supplies and Materials	15.24	2.50	
Fleet Costs	0.00	0.00	
Outside Services	62.19	10.20	
Utilities	42.50	6.97	
Protective Services	0.00	0.00	
Insurance	25.76	6.97	
Other Expenses	30.89	5.06	
Total Average Expense	\$ 311.82	53.87 %	

Excess Cash			
(1,092,736)			
Average Dwelling Rent			
Actual/UML	880,410	1,478	595.68
Budget/UMA	893,846	1,500	595.90
Increase (Decrease)	-13,436	-22	-0.22
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 126.75	21.05%	
Supplies and Materials	13.88	2.31	
Fleet Costs	0.00	0.00	
Outside Services	37.95	6.30	
Utilities	53.65	8.92	
Protective Services	0.00	0.00	
Insurance	23.43	8.92	
Other Expenses	32.46	5.39	
Total Average Expense	\$ 288.13	52.89%	

KFI - FY Comparison for Refugio Street, LP - 210 Units
Period Ending October 31, 2017

GLJdeKeyFinancialIndicatorsByCompany
rp_GLJdeKeyFinancialIndicatorsByCompany
11/3/2017 6:28:09PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted846,909=0.21 Curr Liab Exc Curr Prtn LTD(4,098,403)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(3,365,061)= -22.47 Average Monthly Operating and Other Expenses149,737<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 0.97<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable2,488=0.00 Total Tenant Revenue1,517,163<i>IR < 1.50</i> Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable(1,740)=0.01 Total Operating Expenses149,737<i>IR < 0.75</i>																			
	<table><thead><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr></thead><tbody><tr><td>Current Month</td><td>5.71%</td><td>94.29%</td></tr><tr><td>Year-to-Date</td><td>5.29%</td><td>94.71%</td></tr></tbody></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	5.71%	94.29%	Year-to-Date	5.29%	94.71%										
	Occupancy	Loss	Occ %																	
	Current Month	5.71%	94.29%																	
Year-to-Date	5.29%	94.71%																		
<table><thead><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr></thead><tbody><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>17.00 25</td></tr></tbody></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	0.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	8.00 16																	
Total Points	0.00 25	Total Points	17.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		589,902	=		0.16
Curr Liab Exc Curr Prtn LTD		(3,725,268)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(3,241,572)	=		-22.12
Average Monthly Operating and Other Expenses		146,573			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.77			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		4,370	=		0.00
Total Tenant Revenue		1,556,098			IR < 1.50
Days Receivable Outstanding: 0.91					
Accounts Payable (AP)					
Accounts Payable		(630)	=		0.00
Total Operating Expenses		146,573			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.43 %	98.57%		
Year-to-Date		4.62 %	95.38%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	0.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(3,543,651)			
Average Dwelling Rent			
Actual/UML	1,416,905	1,989	712.37
Budget/UMA	1,410,357	2,100	671.60
Increase (Decrease)	6,548	-111	40.77
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 176.84	21.46 %	
Supplies and Materials	15.76	1.91	
Fleet Costs	0.00	0.00	
Outside Services	72.13	8.76	
Utilities	52.61	6.39	
Protective Services	1.18	0.14	
Insurance	27.21	8.26	
Other Expenses	40.02	4.86	
Total Average Expense	\$ 385.75	51.78 %	

Excess Cash			
(3,437,236)			
Average Dwelling Rent			
Actual/UML	1,405,052	2,003	701.47
Budget/UMA	1,464,245	2,100	697.26
Increase (Decrease)	-59,192	-97	4.21
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 178.71	22.04 %	
Supplies and Materials	11.68	1.44	
Fleet Costs	0.00	0.00	
Outside Services	71.60	8.83	
Utilities	52.38	8.17	
Protective Services	1.22	0.15	
Insurance	11.70	8.17	
Other Expenses	43.36	5.35	
Total Average Expense	\$ 370.65	54.14 %	

KFI - FY Comparison for Science Park II, LP - 120 Units
Period Ending October 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
11/3/2017 6:28:11PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted94,958 Curr Liab Exc Curr Prtn LTD(937,789) =0.10 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(923,173) Average Monthly Operating and Other Expenses72,875 =-12.67 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.91 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable913 Total Tenant Revenue727,913 =0.00 IR < 1.50 Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable(834) Total Operating Expenses72,875 =0.01 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.67%</td><td>98.33%</td></tr><tr><td>Year-to-Date</td><td>1.17%</td><td>98.83%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	1.67%	98.33%	Year-to-Date	1.17%	98.83%										
	Occupancy	Loss	Occ %																	
Current Month	1.67%	98.33%																		
Year-to-Date	1.17%	98.83%																		
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FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	0.00 25	Total Points	25.00 25																	
Capital Fund Occupancy 5.00																				

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	80,532		
Curr Liab Exc Curr Prtn LTD	(831,420)		
= 0.10			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(825,350)		
Average Monthly Operating and Other Expenses	71,906		
= -11.48			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.94			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	1,999		
Total Tenant Revenue	736,060		
= 0.00			
IR < 1.50			
Days Receivable Outstanding: 0.84			
Accounts Payable (AP)			
Accounts Payable	0		
Total Operating Expenses	71,906		
= 0.00			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	1.67 %	98.33%	
Year-to-Date	1.50 %	98.50 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	0.00 2	Occupancy	16.00 16
Total Points	0.00 25	Total Points	25.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(1,026,276)			
Average Dwelling Rent			
Actual/UML	723,692	1,186	610.20
Budget/UMA	722,763	1,200	602.30
Increase (Decrease)	929	-14	7.89
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 152.42	24.83 %	
Supplies and Materials	10.61	1.73	
Fleet Costs	0.59	0.10	
Outside Services	53.96	8.79	
Utilities	37.51	6.11	
Protective Services	0.00	0.00	
Insurance	26.53	6.11	
Other Expenses	38.43	6.26	
Total Average Expense	\$ 320.06	53.94 %	

Excess Cash			
(924,668)			
Average Dwelling Rent			
Actual/UML	724,430	1,182	612.88
Budget/UMA	705,344	1,200	587.79
Increase (Decrease)	19,086	-18	25.10
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 148.71	24.24 %	
Supplies and Materials	15.41	2.51	
Fleet Costs	0.49	0.08	
Outside Services	45.06	7.34	
Utilities	39.85	6.49	
Protective Services	0.55	0.09	
Insurance	23.78	6.49	
Other Expenses	37.95	6.19	
Total Average Expense	\$ 311.80	53.44 %	

San Antonio Housing Authority
Property Management Monthly Report
Managed Not Owned
For the Period Ending 10/31/2017

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July	
15,088		(148)	5,785	8,610	2,840	5,000	4,834	5,710	5,710	5,710	5,532	5,750	5,710	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	7					100.00%	7	7	100.00%	28	28	100.00%
3 Bedrooms	4	4	4					100.00%	4	4	100.00%	16	16	100.00%
Total Units	11	11	11					100.00%	11	11	100.00%	44	44	100.00%

Period Ending October 31, 2017

		This Year				Last Year				
FASS	Quick Ratio (QR)					Quick Ratio (QR)				
	Current Assets, Unrestricted		21,362	=	3.60	Current Assets, Unrestricted		18,360	=	2.45
	Curr Liab Exc Curr Prtn LTD		(5,940)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(7,505)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		298	=	0.08	Expendable Fund Balance		(4,268)	=	-1.33
	Average Monthly Operating and Other Expenses		3,828		IR >= 4.0	Average Monthly Operating and Other Expenses		3,202		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)				
			1.56		IR >= 1.25			1.80		IR >= 1.25
	Tenant Receivable (TR)					Tenant Receivable (TR)				
MASS	Tenant Receivable		(148)	=	-0.01	Tenant Receivable		1,445	=	0.07
	Total Tenant Revenue		23,185		IR < 1.50	Total Tenant Revenue		21,879		IR < 1.50
	Days Receivable Outstanding: -0.79					Days Receivable Outstanding: 8.15				
MASS	Accounts Payable (AP)					Accounts Payable (AP)				
	Accounts Payable		(2,255)	=	0.59	Accounts Payable		(5,098)	=	1.59
	Total Operating Expenses		3,828		IR < 0.75	Total Operating Expenses		3,202		IR < 0.75
MASS	Occupancy		Loss	Occ %		Occupancy		Loss	Occ %	
	Current Month		0.00%	100.00%		Current Month		9.09 %	90.91%	
	Year-to-Date		0.00%	100.00%		Year-to-Date		4.55 %	95.45%	
	IR >= 0.98					IR >= 0.98				
		FASS KFI		MP	MASS KFI		MP	FASS KFI		MP
		QR		12.00 12	Accts Recvble		5.00 5	QR		12.00 12
		MENAR		0.00 11	Accts Payable		4.00 4	MENAR		0.00 11
		DSCR		2.00 2	Occupancy		16.00 16	DSCR		2.00 2
		Total Points		14.00 25	Total Points		25.00 25	Total Points		13.00 25
		Capital Fund Occupancy		5.00		Capital Fund Occupancy		5.00		
		Excess Cash		(10,000)		Excess Cash		(18,628)		
		Average Dwelling Rent		Actual/UML 22,990 44 522.50		Average Dwelling Rent		Actual/UML 21,254 42 506.05		
				Budget/UMA 22,583 44 513.26				Budget/UMA 22,573 44 513.03		
				Increase (Decrease) 407 0 9.24				Increase (Decrease) (1,319) (2) (6.98)		
		PUM / Percentage of Revenue		Expense Amount Percent		PUM / Percentage of Revenue		Expense Amount Percent		
				Salaries and Benefits \$ 127.32 24.16 %				Salaries and Benefits \$ 54.43 10.45 %		
				Supplies and Materials 0.43 0.08				Supplies and Materials 14.68 2.82		
				Fleet Costs 0.00 0.00				Fleet Costs 0.00 0.00		
				Outside Services 14.49 2.75				Outside Services 136.48 26.20		
				Utilities 47.91 9.09				Utilities 75.02 14.40		
				Protective Services 0.00 0.00				Protective Services 0.00 0.00		
				Insurance 120.06 9.09				Insurance 1.17 14.40		
				Other Expenses 30.30 5.75				Other Expenses 15.69 3.01		
				Total Average Expense \$ 340.51 50.93 %				Total Average Expense \$ 297.49 71.28 %		

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
 "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."