



# SUPPLEMENTAL **REPORTS**



**SAHA** | SAN ANTONIO  
HOUSING AUTHORITY  
Opportunity Lives Here

# SUPPLEMENTAL REPORTS

For the Month and Year-to Date Ended **June 30, 2020**

**Issue Date:** July 23, 2020

*(Unaudited and Subject to Review)*

## SAHA COMBINED

1. Property Management Reports
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
2. Key Financial Indicators
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties

## PARTNERSHIPS

1. Property Management Reports
2. Key Financial Indicators

**ED HINOJOSA**  
Chief Financial Officer

**DIANA K. FIEDLER**  
Director of Finance  
and Accounting

**LINDA LE**  
Controller

**JENNIFER MIRELES**  
Budget Manager



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Monthly									Year-to-Date					
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
11,185,150		634,605	914,869	928,043	937,946	1,206,692	923,327	928,487	924,755	937,907	877,547	882,837	810,176	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	15						15				.00			
Efficiencies	549	539	512	27	10			94.99%	539	511	93.08%	6,408	6,202	96.79%
1 Bedroom	2,031	1,917	1,815	102	114			94.68%	1,917	1,837	90.45%	22,622	22,084	97.62%
2 Bedrooms	1,894	1,883	1,783	100	11			94.69%	1,883	1,788	94.40%	22,532	21,459	95.24%
3 Bedrooms	1,254	1,253	1,153	100	1			92.02%	1,259	1,151	91.35%	15,118	14,072	93.08%
4 Bedrooms	220	220	206	14				93.64%	221	204	92.31%	2,651	2,470	93.17%
5 Bedrooms	44	44	42	2				95.45%	44	42	95.45%	528	499	94.51%
Total Units	6,007	5,856	5,511	345	136		15	94.11%	5,863	5,533	92.00%	69,859	66,786	95.60%

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		.00					.00
Efficiency	40	40	40						100.00%			480	458	95.42%
1 Bedroom	16	16	16						100.00%			192	185	96.35%
2 Bedrooms	495	495	478	17				517	96.57%			5,940	5,623	94.66%
3 Bedrooms	180	180	168	12				365	93.33%			2,160	1,961	90.79%
4 Bedrooms	9	9	9						100.00%			108	96	88.89%
Total	741	740	711	29			1	882	96.08%			8,880	8,323	93.73%

### Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
229,960		3,506			27,587	27,622	28,338	1	1	1	10 5.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	62						100.00%			744	716	96.24%
1 Bedroom	50	50	48	2				61	96.00%			600	592	98.67%
2 Bedrooms	4	4	4						100.00%			48	48	100.00
Total	116	116	114	2				61	98.28%			1,392	1,356	97.41%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
123,890								0	0	0	1	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
3 Bedrooms	16	16		16				487	.00			192		.00
4 Bedrooms	4	4		4				122	.00			48		.00
Total	20	20		20				608	.00			240		.00

Maintenance Summary

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**Maintenance Summary**

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Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
17,793		40,432			20,466	21,131	21,107	5	30	0	76 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		.00					.00
1 Bedroom	14	14	14						100.00%			168	165	98.21%
2 Bedrooms	66	66	64	2				61	96.97%			780	762	97.69%
3 Bedrooms	58	58	57	1				30	98.28%			696	673	96.70%
4 Bedrooms	9	9	8	1				30	88.89%			108	88	81.48%
Total	148	147	143	4			1	122	97.28%			1,752	1,688	96.35%

Maintenance Summary



Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
246,656		50,547			27,885	27,290	29,378	1	1	1	8.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			252	249	98.81%
2 Bedrooms	74	74	70	4				122	94.59%			888	860	96.85%
3 Bedrooms	63	63	57	6				183	90.48%			756	724	95.77%
4 Bedrooms	9	9	8	1				30	88.89%			108	104	96.30%
Total	167	167	156	11				335	93.41%			2,004	1,937	96.66%

Maintenance Summary

Monthly					Year-to-Date						
			Year-to-Date								
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
334,144		32,016			18,664	23,513	23,635	1	1	3	350 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			168	161	95.83%
2 Bedrooms	41	41	39	2				61	95.12%			492	473	96.14%
3 Bedrooms	79	79	74	5				152	93.67%			948	923	97.36%
4 Bedrooms	6	6	6						100.00%			72	72	100.00
Total	140	140	133	7				213	95.00%			1,680	1,629	96.96%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
405,994		10,130			63,707	64,387	64,847	0	1	0	20	2.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	121	8				243	93.80%			1,548	1,496	96.64%
1 Bedroom	137	137	124	13				395	90.51%			1,644	1,588	96.59%
2 Bedrooms	4	4	4						100.00%			48	48	100.00
3 Bedrooms	1	1	1						100.00%			12	12	100.00
Total	271	271	250	21				639	92.25%			3,252	3,144	96.68%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
142,385		22,495			24,762	23,799	22,650	5	0	5	45 21.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			612	599	97.88%
2 Bedrooms	35	35	35						100.00%			420	401	95.48%
3 Bedrooms	28	28	24	4				122	85.71%			336	300	89.29%
4 Bedrooms	4	4	4						100.00%			48	45	93.75%
Total	118	118	113	5				152	95.76%			1,416	1,345	94.99%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
203,328		1,876			28,723	28,707	29,030	1	2	0	122 24.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	118	2				61	98.33%			1,440	1,426	99.03%
2 Bedrooms	10	10	9	1				30	90.00%			120	118	98.33%
Total	130	130	127	3				91	97.69%			1,560	1,544	98.97%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
163,737		32,029			26,672	28,866	28,505	0	0	0	5 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			612	594	97.06%
2 Bedrooms	42	42	41	1				30	97.62%			504	471	93.45%
3 Bedrooms	19	19	17	2				61	89.47%			228	219	96.05%
4 Bedrooms	2	2	2						100.00%			24	15	62.50%
Total	114	114	110	4				122	96.49%			1,368	1,299	94.96%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
250,371		1,705			29,075	29,802	29,743	0	68	68	108	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	67	5				152	93.06%			864	838	96.99%
1 Bedroom	42	42	40	2				61	95.24%			504	490	97.22%
2 Bedrooms	4	4	4						100.00%			48	48	100.00
3 Bedrooms	1	1	1						100.00%			12	12	100.00
Total	119	119	112	7				213	94.12%			1,428	1,388	97.20%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
122,536		3,980			17,144	17,208	16,957	0	0	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	92	3				91	96.84%			1,140	1,132	99.30%
2 Bedrooms	5	5	5						100.00%			60	59	98.33%
Total	100	100	97	3				91	97.00%			1,200	1,191	99.25%

Maintenance Summary



Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
473,507		60,355			42,460	44,103	44,078	13	126	9	22 9.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		.00					.00
1 Bedroom	91	91	88	3				91	96.70%			1,092	1,049	96.06%
2 Bedrooms	154	154	135	19				578	87.66%			1,848	1,656	89.61%
3 Bedrooms	81	81	76	5				152	93.83%			972	917	94.34%
4 Bedrooms	4	4	4						100.00%			48	42	87.50%
Total	338	330	303	27			8	821	91.82%			3,960	3,664	92.53%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
193,659		5,583			22,949	23,557	23,830	4	0	2	130	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		Pct Occ
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	
1 Bedroom	36	36	35	1				30	97.22%			432	422	97.69%
2 Bedrooms	40	40	40						100.00%			480	471	98.13%
Total	76	76	75	1				30	98.68%			912	893	97.92%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
138,542		30,640			34,852	35,706	36,759	3	0	5	123 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	71						100.00%			852	843	98.94%
2 Bedrooms	66	66	66						100.00%			792	778	98.23%
3 Bedrooms	102	102	102						100.00%			1,224	1,202	98.20%
4 Bedrooms	6	6	6						100.00%			72	69	95.83%
5 Bedrooms	3	3	3						100.00%			36	36	100.00%
Total	248	248	248						100.00%			2,976	2,928	98.39%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
50,070		34,533			14,027	13,769	13,594	3	0	3	35	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			96	96	100.00
2 Bedrooms	43	43	42	1				30	97.67%			516	500	96.90%
3 Bedrooms	33	33	32	1				30	96.97%			396	380	95.96%
4 Bedrooms	10	10	9	1				30	90.00%			120	112	93.33%
5 Bedrooms	6	6	6						100.00%			72	72	100.00
Total	100	100	97	3				91	97.00%			1,200	1,160	96.67%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
352,115		23,650			46,066	45,951	46,526	2	2	2	20 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	93	3				91	96.88%			1,152	1,126	97.74%
1 Bedroom	116	116	112	4				122	96.55%			1,392	1,371	98.49%
2 Bedrooms	18	18	17	1				30	94.44%			216	212	98.15%
3 Bedrooms	1	1	1						100.00%			12	12	100.00
Total	231	231	223	8				243	96.54%			2,772	2,721	98.16%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
46,593		2,362			12,624	12,176	12,444	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			144	144	100.00
1 Bedroom	36	36	34	2				61	94.44%			432	417	96.53%
2 Bedrooms	2	2	2						100.00%			24	24	100.00
Total	50	50	48	2				61	96.00%			600	585	97.50%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
148,364		20,895			17,181	17,641	17,714	2	0	2	25	20.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		Pct Occ
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	
1 Bedroom	30	30	30						100.00%			360	358	99.44%
2 Bedrooms	37	37	33	4				122	89.19%			444	412	92.79%
3 Bedrooms	37	37	33	4				122	89.19%			444	415	93.47%
Total	104	104	96	8				243	92.31%			1,248	1,185	94.95%

Maintenance Summary

San Antonio Housing Authority  
Property Management Monthly Report  
Scattered Sites  
For the Period Ending 6/30/2020

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
402,490		27,872			9,326	9,716	9,693	2	1	0	18	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
3 Bedrooms	69	69	59	10				304	85.51%			847	770	90.91%
Total	69	69	59	10				304	85.51%			847	770	90.91%

Maintenance Summary



San Antonio Housing Authority  
Property Management Monthly Report  
Springview  
For the Period Ending 6/30/2020

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
21,176		23,923			33,025	34,306	36,238	0	0	1	125	20.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
Efficiency	21	21	19	2				61	90.48%			252	240	95.24%
1 Bedroom	42	42	41	1				30	97.62%			504	492	97.62%
2 Bedrooms	86	86	83	3				91	96.51%			1,032	1,003	97.19%
3 Bedrooms	24	24	23	1				30	95.83%			351	274	78.06%
4 Bedrooms									.00			11		.00
Total	173	173	166	7				213	95.95%			2,150	2,009	93.44%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
67,053		15,765			25,523	25,523	25,507	0	2	1	20	25.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	113	6				183	94.96%			1,428	1,376	96.36%
2 Bedrooms	5	5	5						100.00%			60	60	100.00%
Total	124	124	118	6				183	95.16%			1,488	1,436	96.51%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
23,690		2,458			8,025	8,084	8,226	0	1	0	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	20	4				122	83.33%			288	267	92.71%
2 Bedrooms	10	10	9	1				30	90.00%			120	118	98.33%
Total	34	34	29	5				152	85.29%			408	385	94.36%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
311,605		5,886			35,987	36,225	35,946	0	1	0	16 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	96	7				213	93.20%			1,236	1,201	97.17%
2 Bedrooms	30	30	30						100.00%			360	354	98.33%
Total	133	133	126	7				213	94.74%			1,596	1,555	97.43%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
692,636		2,972			13,326	13,166	13,156	4	3	0	391 83.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16	6		6	10			183	.00			12		.00
1 Bedroom	218	104	63	41	114			1,247	60.58%			868	783	90.21%
2 Bedrooms	20	9	4	5	11			152	44.44%			58	48	82.76%
3 Bedrooms	1				1				.00					.00
Total	255	119	67	52	136			1,582	56.30%			938	831	88.59%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
134,616		11,360			32,199	31,693	31,517	0	2	2	67 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	57	3				91	95.00%			720	698	96.94%
1 Bedroom	58	58	57	1				30	98.28%			696	689	98.99%
2 Bedrooms	11	11	11						100.00%			132	128	96.97%
Total	129	129	125	4				122	96.90%			1,548	1,515	97.87%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
391,642		21,699			54,317	53,994	53,728	5	3	8	130	38.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	41						100.00%			492	486	98.78%
1 Bedroom	139	139	137	2				61	98.56%			1,670	1,653	98.98%
2 Bedrooms	21	21	20	1				30	95.24%			250	248	99.20%
Total	201	201	198	3				91	98.51%			2,412	2,387	98.96%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
185,308		59,633			25,199	25,720	27,412	2	0	1	125	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			144	144	100.00
2 Bedrooms	62	62	60	2				61	96.77%			744	728	97.85%
3 Bedrooms	54	54	51	3				91	94.44%			648	631	97.38%
4 Bedrooms	32	32	32						100.00%			384	378	98.44%
5 Bedrooms	6	6	6						100.00%			72	68	94.44%
Total	166	166	161	5				152	96.99%			1,992	1,949	97.84%

Maintenance Summary



Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
183,485		1,103			14,327	14,666	14,993	3	0	4	67	81.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		Pct Occ
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	
1 Bedroom	69	69	68	1			30	98.55%			828	826	99.76%	
2 Bedrooms	6	6	6					100.00%			72	72	100.00%	
Total	75	75	74	1			30	98.67%			900	898	99.78%	

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
405,176		29,315			32,943	33,688	36,404	4	5	5	35 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	66	3				91	95.65%			828	811	97.95%
2 Bedrooms	46	46	46						100.00%			552	541	98.01%
3 Bedrooms	62	62	61	1				30	98.39%			744	724	97.31%
4 Bedrooms	26	26	25	1				30	96.15%			312	299	95.83%
Total	203	203	198	5				152	97.54%			2,436	2,375	97.50%

Maintenance Summary

Monthly					Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
131,875		(2,497)			3,964	3,720	5,384	0	0	1	279 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	24	1				30	96.00%			300	284	94.67%
3 Bedrooms	17	17	16	1				30	94.12%			204	199	97.55%
4 Bedrooms	5	5	5						100.00%			60	59	98.33%
5 Bedrooms	3	3	3						100.00%			36	36	100.00
Total	50	50	48	2				61	96.00%			600	578	96.33%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(4,480)								0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	10	10	10						100.00%			120	119	99.17%
2 Bedrooms	9	9	9						100.00%			108	105	97.22%
3 Bedrooms	6	6	6						100.00%			72	69	95.83%
Total	25	25	25						100.00%			300	293	97.67%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(8,102)								0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	6	6	6						100.00%			72	72	100.00
2 Bedrooms	10	10	10						100.00%			120	117	97.50%
3 Bedrooms	5	5	4	1				30	80.00%			60	55	91.67%
Total	21	21	20	1				30	95.24%			252	244	96.83%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
30,888								0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			36	36	100.00
2 Bedrooms	25	25	21	4				122	84.00%			300	268	89.33%
3 Bedrooms	37	37	36	1				30	97.30%			444	436	98.20%
4 Bedrooms	6	6	6						100.00%			72	72	100.00
Total	71	71	66	5				152	92.96%			852	812	95.31%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
231,962								0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			36	34	94.44%
2 Bedrooms	33	33	32	1				30	96.97%			396	378	95.45%
3 Bedrooms	24	24	22	2				61	91.67%			288	274	95.14%
4 Bedrooms	3	3	3						100.00%			36	36	100.00
Total	63	63	60	3				91	95.24%			756	722	95.50%

Maintenance Summary

			Monthly			Year-to-Date						
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
10,053								0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			168	168	100.00
2 Bedrooms	26	26	22	4				122	84.62%			312	302	96.79%
3 Bedrooms	9	9	9						100.00%			108	100	92.59%
Total	49	49	45	4				122	91.84%			588	570	96.94%

Maintenance Summary



					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(19,286)								0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			240	240	100.00
2 Bedrooms	19	19	19						100.00%			228	223	97.81%
Total	39	39	39						100.00%			468	463	98.93%

Maintenance Summary

Monthly					Year-to-Date						
			Year-to-Date								
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(1,826)		(30)			(33)			0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			60	60	100.00
2 Bedrooms	35	35	30	5				152	85.71%			420	395	94.05%
3 Bedrooms	7	7	7						100.00%			84	81	96.43%
4 Bedrooms	2	2	2						100.00%			24	24	100.00
Total	49	49	44	5				152	89.80%			588	560	95.24%

Maintenance Summary

			Monthly			Year-to-Date						
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(3,005)								0	0	0	26	15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	19						100.00%			228	228	100.00
2 Bedrooms	20	20	20						100.00%			240	240	100.00
3 Bedrooms	11	11	11						100.00%			132	127	96.21%
Total	50	50	50						100.00%			600	595	99.17%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(16,416)		(150)						0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	13						100.00%			156	151	96.79%
2 Bedrooms	16	16	16						100.00%			192	179	93.23%
3 Bedrooms	17	17	16	1				30	94.12%			204	194	95.10%
Total	46	46	45	1				30	97.83%			552	524	94.93%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(3,983)		(848)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			24	24	100.00
2 Bedrooms	24	24	23	1				30	95.83%			288	266	92.36%
3 Bedrooms	20	20	18	2				61	90.00%			240	227	94.58%
4 Bedrooms	2	2	2						100.00%			24	22	91.67%
Total	48	48	45	3				91	93.75%			576	539	93.58%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(11,217)		(854)			(148)			0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	10	10	10						100.00%			120	116	96.67%
2 Bedrooms	34	34	31	3				91	91.18%			408	375	91.91%
3 Bedrooms	5	5	5						100.00%			60	60	100.00
Total	49	49	46	3				91	93.88%			588	551	93.71%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(5,190)								0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	9	9	9						100.00%			108	99	91.67%
2 Bedrooms	5	5	5						100.00%			60	60	100.00
Total	14	14	14						100.00%			168	159	94.64%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(407)								0	0	0	0	.00

Occupancy Information														
		Current Month										Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	41	41	39	2				61	95.12%			488	472	96.72%
Total	41	41	39	2				61	95.12%			488	472	96.72%

Maintenance Summary



Monthly									Year-to-Date					
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
21,193,474	3,716,447	1,490,679	2,243,294	3,107,573	1,757,637	1,723,951	1,708,082	1,716,718	1,693,809	1,682,946	1,579,098	1,632,655	1,637,715	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	107	7				93.86%	115	109	94.78%	1,349	1,275	94.51%
1 Bedroom	2,015	2,015	1,854	161				92.01%	2,014	1,862	92.45%	21,601	20,036	92.75%
2 Bedrooms	1,241	1,241	1,091	150				87.91%	1,241	1,096	88.32%	13,284	11,106	83.60%
3 Bedrooms	274	274	222	52				81.02%	274	224	81.75%	2,346	2,232	95.14%
4 Bedrooms								.00			.00		759	.00
Total Units	3,644	3,644	3,274	370				89.85%	3,644	3,291	90.31%	38,580	35,408	91.78%

San Antonio Housing Authority  
Property Management Monthly Report  
Beacon  
SAHA Managed Properties  
For the Period Ending 6/30/2020

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
15,415,381	2,129,942	1,157,995	1,178,853	1,063,693	1,170,275	1,121,338	1,127,976	1,121,962	1,103,740	1,140,013	1,059,416	1,089,775	1,085,488	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	107	6				94.69%	114	108	94.74%	1,337	1,264	94.54%
1 Bedroom	922	922	858	64				93.06%	921	860	93.38%	11,083	10,462	94.40%
2 Bedrooms	740	740	679	61				91.76%	740	678	91.62%	8,880	7,384	83.15%
3 Bedrooms	100	100	90	10				90.00%	100	91	91.00%	1,200	1,241	103.42%
4 Bedrooms								.00			.00		759	.00
Total Units	1,875	1,875	1,734	141				92.48%	1,875	1,737	92.64%	22,500	21,110	93.82%

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
5,958	7,483	20,578			46,586	37,660	39,015	2	0	1	38	13.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	25	2				61	92.59%			324	309	95.37%
2 Bedrooms	40	40	37	3				91	92.50%			480	349	72.71%
4 Bedrooms									.00				116	.00
Total	67	67	62	5				152	92.54%			804	774	96.27%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
2,211,277	32,768	112,500			70,875	73,440	72,940	0	0	4	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	76	8				243	90.48%			1,008	906	89.88%
2 Bedrooms	24	24	24						100.00%			288	272	94.44%
Total	108	108	100	8				243	92.59%			1,296	1,178	90.90%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
622,475	66,458	232,296			154,173	115,462	135,626	8	7	6	210	2.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	23	1				30	95.83%			288	274	95.14%
1 Bedroom	136	136	132	4				122	97.06%			1,632	1,589	97.37%
2 Bedrooms	60	60	58	2				61	96.67%			720	521	72.36%
3 Bedrooms									.00				174	.00
Total	220	220	213	7				213	96.82%			2,640	2,558	96.89%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
4,875	69,820	65,484			45,375	20,593	31,785	0	0	0	56	1.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	39	1				30	97.50%			480	354	73.75%
4 Bedrooms									.00				120	.00%
Total	40	40	39	1				30	97.50%			480	474	98.75%

Maintenance Summary

San Antonio Housing Authority  
Property Management Monthly Report  
Claremont  
For the Period Ending 6/30/2020

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper	Replacement	Tenant	Actual Revenue (Lost)		5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up
Account	Reserves	Receivable	Due to	Due to				Unit	to Vacate	Outs	Traffic
			Rate	Occupancy							Days
42,295		(318)			2,910	(1,610)	3,334	0	0	0	0
											.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
3 Bedrooms	4	4	4						100.00%			48	48	100.00
Total	4	4	4						100.00%			48	48	100.00

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,005,756	448,003	77,953			78,368	81,952	77,700	0	0	3	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	53	7				213	88.33%			720	679	94.31%
2 Bedrooms	48	48	44	4				122	91.67%			576	527	91.49%
3 Bedrooms	16	16	16						100.00%			192	182	94.79%
Total	124	124	113	11				335	91.13%			1,488	1,388	93.28%

Maintenance Summary



Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
118,189		53,951			62,207	67,428	69,732	0	0	4	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	45	3				91	93.75%			576	534	92.71%
2 Bedrooms	40	40	35	5				152	87.50%			480	431	89.79%
3 Bedrooms	16	16	14	2				61	87.50%			192	176	91.67%
Total	104	104	94	10				304	90.38%			1,248	1,141	91.43%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
95,685		56,402			15,126	17,937	17,787	0	1	2	15 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	14	4				122	77.78%			216	139	64.35%
3 Bedrooms	12	12	10	2				61	83.33%			144	91	63.19%
4 Bedrooms									.00				75	.00
Total	30	30	24	6				183	80.00%			360	305	84.72%

Maintenance Summary

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
867,211	16,990	72,919			38,415	40,092	41,047	2	0	1	26	185.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	51	5				152	91.07%			672	464	69.05%
4 Bedrooms									.00				155	.00
Total	56	56	51	5				152	91.07%			672	619	92.11%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
453,900		95,417			79,527	81,214	79,892	5	17	6	88 3.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	13	4				122	76.47%			204	181	88.73%
1 Bedroom	70	70	64	6				183	91.43%			840	787	93.69%
2 Bedrooms	46	46	42	4				122	91.30%			552	522	94.57%
3 Bedrooms	24	24	18	6				183	75.00%			288	244	84.72%
Total	157	157	137	20				608	87.26%			1,884	1,734	92.04%

Maintenance Summary

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,137,578	27,900	59,584			48,087	48,156	47,404	5	11	3	90	14.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	34						100.00%			408	393	96.32%
1 Bedroom	32	32	29	3				91	90.63%			384	369	96.09%
2 Bedrooms	24	24	23	1				30	95.83%			288	209	72.57%
4 Bedrooms									.00				63	.00
Total	90	90	86	4				122	95.56%			1,080	1,034	95.74%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,708,043	62,004	106,537			132,019	134,663	134,610	0	5	7	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	103	9				274	91.96%			1,344	1,289	95.91%
2 Bedrooms	88	88	77	11				335	87.50%			1,056	993	94.03%
Total	200	200	180	20				608	90.00%			2,400	2,282	95.08%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,108,027		18,886			26,839	26,978	28,082	1	0	0	23 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	18						100.00%			216	201	93.06%
1 Bedroom	78	78	69	9				274	88.46%			936	857	91.56%
2 Bedrooms	4	4	4						100.00%			48	36	75.00%
4 Bedrooms									.00				12	.00
Total	100	100	91	9				274	91.00%			1,200	1,106	92.17%

Maintenance Summary

Financial Performance Summary - Q3 2020														
Monthly						Year-to-Date								
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
			Actual Revenue (Lost)		5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up			
Co Oper	Replacement	Tenant	Due to	Due to										
Account	Reserves	Receivable	Rate	Occupancy					Unit	to Vacate	Outs	Traffic	Days	
50,535	67,711	9,586			3,600	2,864	2,602		0	0	0	2	.00	
Occupancy Information														
Account	Total	Current Month							Year-to-Date					
		Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	3	3	3						100.00%			36	36	100.00
2 Bedrooms	8	8	7	1				30	87.50%			96	85	88.54%
3 Bedrooms	4	4	4						100.00%			48	45	93.75%
Total	15	15	14	1				30	93.33%			180	166	92.22%
Maintenance Summary														



Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
2,428,642	22,254	272,143			184,261	145,237	202,620	8	0	11	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	65	5				152	92.86%			840	740	88.10%
2 Bedrooms	98	98	90	8				243	91.84%			1,176	1,105	93.96%
3 Bedrooms	24	24	24						100.00%			288	281	97.57%
Total	192	192	179	13				395	93.23%			2,304	2,126	92.27%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
1,357,181		15,313			25,095	23,777	25,398	1	0	1	3	124.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
Efficiency	20	20	19	1				30	95.00%			221	215	97.29%
1 Bedroom	80	80	78	2				61	97.50%			979	965	98.57%
Total	100	100	97	3				91	97.00%			1,200	1,180	98.33%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
1,010,470	231,905	61,063			110,471	100,349	103,447	0	5	8	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	62	2				61	96.88%			768	733	95.44%
2 Bedrooms	64	64	59	5				152	92.19%			768	680	88.54%
Total	128	128	121	7				213	94.53%			1,536	1,413	91.99%

Maintenance Summary

Maintenance Summary	



San Antonio Housing Authority  
Property Management Monthly Report  
Warren House  
For the Period Ending 6/30/2020

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2020	4/30/2020	3/31/2020	Preleased	Notices	Move	Lease Up			
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days		
1,550		(964)			3,833	(3,534)	3,375	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	7						100.00%			84	76	90.48
Total	7	7	7						100.00%			84	76	90.48

Maintenance Summary

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
5,778,092	1,562,505	332,684	1,064,441	2,043,880	587,362	602,612	580,105	594,755	590,069	542,933	519,682	542,880	552,227	
Occupancy Information														
Account Description	Total Units	Available Units	Occupied Units	Current Month					Last Month			Year-to-Date		
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1		1				.00	1	1	100.00%	12	11	91.67%
1 Bedroom	1,093	1,093	996	97				91.13%	1,093	1,002	91.67%	10,518	9,574	91.02%
2 Bedrooms	501	501	412	89				82.24%	501	418	83.43%	4,404	3,722	84.51%
3 Bedrooms	174	174	132	42				75.86%	174	133	76.44%	1,146	991	86.47%
Total Units	1,769	1,769	1,540	229				87.05%	1,769	1,554	87.85%	16,080	14,298	88.92%

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**Maintenance Summary**

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**Maintenance Summary**

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(13,799)	16,800				47,210	43,654	44,895	0	1	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	22	2				61	91.67%			288	275	95.49%
2 Bedrooms	24	24	22	2				61	91.67%			288	257	89.24%
3 Bedrooms	8	8	8						100.00%			96	88	91.67%
Total	56	56	52	4				122	92.86%			672	620	92.26%

Maintenance Summary

Maintenance Summary	

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
895,418	528,154				145,653	585,636		0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	81	12				365	87.10%			558	520	93.19%
2 Bedrooms	86	86	72	14				426	83.72%			516	473	91.67%
3 Bedrooms	31	31	28	3				91	90.32%			186	178	95.70%
Total	210	210	181	29				882	86.19%			1,260	1,171	92.94%

Maintenance Summary

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**Maintenance Summary**

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Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
51,735	326,549				80,066	316,256		0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	109	1				30	99.09%			660	651	98.64%
2 Bedrooms	10	10	10						100.00%			60	55	91.67%
Total	120	120	119	1				30	99.17%			720	706	98.06%

Maintenance Summary

## Maintenance Summary

		This Year				Last Year						
FASS	Quick Ratio (QR)					Quick Ratio (QR)						
	Current Assets, Unrestricted		11,782,845	=	2.05	Current Assets, Unrestricted		10,805,937	=	2.18		
	Curr Liab Exc Curr Prtn LTD		(5,734,591)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(4,952,720)		IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)						
	Expendable Fund Balance		5,626,379	=	1.73	Expendable Fund Balance		5,460,099	=	1.63		
	Average Monthly Operating and Other Expenses		3,244,556		IR >= 4.0	Average Monthly Operating and Other Expenses		3,357,762		IR >= 4.0		
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)						
			1.75		IR >= 1.25			0.13		IR >= 1.25		
MASS	Tenant Receivable (TR)					Tenant Receivable (TR)						
	Tenant Receivable		788,461	=	0.06	Tenant Receivable		393,424	=	0.03		
	Total Tenant Revenue		12,185,455		IR < 1.50	Total Tenant Revenue		12,529,841		IR < 1.50		
	Days Receivable Outstanding:		25.10			Days Receivable Outstanding:		12.66				
MASS	Accounts Payable (AP)					Accounts Payable (AP)						
	Accounts Payable		(3,226,912)	=	0.99	Accounts Payable		(3,468,688)	=	1.03		
	Total Operating Expenses		3,244,556		IR < 0.75	Total Operating Expenses		3,357,762		IR < 0.75		
MASS	Occupancy		Loss	Occ %		Occupancy		Loss	Occ %			
	Current Month		8.26%	94.11%		Current Month		7.52 %	95.67%			
	Year-to-Date		7.85%	95.60%		Year-to-Date		8.20 %	95.15%			
				IR >= 0.98					IR >= 0.98			
MASS	FASS KFI		MP	MASS KFI		MP	FASS KFI		MP	MASS KFI		MP
	QR		12.00 12	Accts Recvble		5.00 5	QR		12.00 12	Accts Recvble		5.00 5
	MENAR		7.08 11	Accts Payable		2.00 4	MENAR		6.92 11	Accts Payable		2.00 4
	DSCR		2.00 2	Occupancy		8.00 16	DSCR		0.00 2	Occupancy		8.00 16
MASS	Total Points		21.08 25	Total Points		15.00 25	Total Points		18.92 25	Total Points		15.00 25
	Capital Fund Occupancy					Capital Fund Occupancy						
			5.00					5.00				
Excess Cash					Excess Cash							
		2,384,139					2,103,898					
Average Dwelling Rent					Average Dwelling Rent							
Actual/UML		11,077,814	66,786	165.87	Actual/UML		10,931,959	67,544	161.85			
Budget/UMA		10,692,304	69,859	153.06	Budget/UMA		10,410,522	70,984	146.66			
Increase (Decrease)		385,510	(3,073)	12.81	Increase (Decrease)		521,437	(3,440)	15.19			
PUM / Percentage of Revenue					PUM / Percentage of Revenue							
Expense		Amount	Percent		Expense		Amount	Percent				
Salaries and Benefits		\$ 160.80	28.93 %		Salaries and Benefits		\$ 151.13	27.66 %				
Supplies and Materials		32.83	5.91		Supplies and Materials		35.94	6.58				
Fleet Costs		2.48	0.45		Fleet Costs		2.75	0.50				
Outside Services		118.30	21.29		Outside Services		140.17	25.65				
Utilities		66.99	12.05		Utilities		69.91	12.88				
Protective Services		12.52	2.25		Protective Services		4.22	0.77				
Insurance		20.71	12.12		Insurance		18.90	12.88				
Other Expenses		26.83	4.83		Other Expenses		29.74	5.44				
Total Average Expense		\$ 441.47	87.83 %		Total Average Expense		\$ 452.78	92.38 %				



**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
 "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

## KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 7/24/2020 11:53:04AM

This Year							
FASS	Quick Ratio (QR)						
	Current Assets, Unrestricted		3,880,988	=	7.30		
	Curr Liab Exc Curr Prtn LTD		(531,801)		IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)						
	Expendable Fund Balance		3,233,803	=	7.93		
	Average Monthly Operating and Other Expenses		407,796		IR >= 4.0		
FASS	Debt Service Coverage Ratio (DSCR)						
			1.91		IR >= 1.25		
MASS	Tenant Receivable (TR)						
	Tenant Receivable		147,164	=	0.11		
	Total Tenant Revenue		1,365,965		IR < 1.50		
	Days Receivable Outstanding: 40.74						
MASS	Accounts Payable (AP)						
	Accounts Payable		(163,984)	=	0.40		
	Total Operating Expenses		407,796		IR < 0.75		
MASS	Occupancy		Loss	Occ %			
	Current Month		4.05%	96.08%			
	Year-to-Date		6.40%	93.73%			
	IR >= 0.98						
FASS KFI      MP      MASS KFI      MP							
QR		12.00	12	Accts Recvble		5.00	5
MENAR		11.00	11	Accts Payable		4.00	4
DSCR		2.00	2	Occupancy		4.00	16
Total Points		25.00	25	Total Points		13.00	25
Capital Fund Occupancy							
5.00							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,419,182	=	2.32	
Curr Liab Exc Curr Prtn LTD		(610,798)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		700,764	=	1.65	
Average Monthly Operating and Other Expenses		425,596		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		-0.96		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		72,370	=	0.05	
Total Tenant Revenue		1,537,070		IR < 1.50	
Days Receivable Outstanding: 19.67					
Accounts Payable (AP)					
Accounts Payable		(381,764)	=	0.90	
Total Operating Expenses		425,596		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		7.69 %	92.43%		
Year-to-Date		7.09 %	93.04%	IR >= 0.98	
FASS KFI		MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.95	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	18.95	25	Total Points	11.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
2,826,019			
Average Dwelling Rent			
Actual/UML	1,294,559	8,323	155.54
Budget/UMA	1,203,916	8,880	135.58
Increase (Decrease)	90,643	(557)	19.96
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 173.73	28.97 %	
Supplies and Materials	41.11	6.85	
Fleet Costs	3.37	0.56	
Outside Services	131.46	21.92	
Utilities	60.07	10.02	
Protective Services	8.80	1.47	
Insurance	20.39	10.02	
Other Expenses	25.25	4.21	
Total Average Expense	\$ 464.18	84.01 %	

Excess Cash			
275,180			
Average Dwelling Rent			
Actual/UML	1,298,504	8,262	157.17
Budget/UMA	1,023,942	8,880	115.31
Increase (Decrease)	274,562	(618)	41.86
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.65	27.03 %	
Supplies and Materials	43.81	6.98	
Fleet Costs	4.85	0.77	
Outside Services	135.81	21.64	
Utilities	62.83	10.02	
Protective Services	6.32	1.01	
Insurance	19.18	10.02	
Other Expenses	19.49	3.11	
Total Average Expense	\$ 461.94	80.58 %	

## KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:53:14AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>233,368</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(121,276)</div></div></div> <div>= 1.92</div> <div>IR &gt;= 2.0</div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>112,092</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>59,128</div></div></div> <div>= 1.90</div> <div>IR &gt;= 4.0</div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div></div> <div>IR &gt;= 1.25</div>																			
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>3,506</div></div><div><div>Total Tenant Revenue</div><div>359,438</div></div></div> <div>= 0.01</div> <div>IR &lt; 1.50</div> <div><b>Days Receivable Outstanding:</b> 3.81</div>																			
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(52,949)</div></div><div><div>Total Operating Expenses</div><div>59,128</div></div></div> <div>= 0.90</div> <div>IR &lt; 0.75</div>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.72%</td><td>98.28%</td></tr><tr><td>Year-to-Date</td><td>2.59%</td><td>97.41%</td></tr></table> <div>IR &gt;= 0.98</div>	Occupancy	Loss	Occ %	Current Month	1.72%	98.28%	Year-to-Date	2.59%	97.41%										
	Occupancy	Loss	Occ %																	
Current Month	1.72%	98.28%																		
Year-to-Date	2.59%	97.41%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>11.64 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>7.31 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>20.95 25</td><td>Total Points</td><td>19.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	11.64 12	Accts Recvble	5.00 5	MENAR	7.31 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	20.95 25	Total Points	19.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	11.64 12	Accts Recvble	5.00 5																	
MENAR	7.31 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	20.95 25	Total Points	19.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		195,136	=	2.37	
Curr Liab Exc Curr Prtn LTD		(82,443)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		112,693	=	2.07	
Average Monthly Operating and Other Expenses		54,417		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		428	=	0.00	
Total Tenant Revenue		386,919		IR < 1.50	
Days Receivable Outstanding: 0.47					
Accounts Payable (AP)					
Accounts Payable		(44,025)	=	0.81	
Total Operating Expenses		54,417		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		2.59 %	97.41%		
Year-to-Date		3.59 %	96.41 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.57	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.57	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
52,964			
Average Dwelling Rent			
Actual/UML	331,662	1,356	244.59
Budget/UMA	343,134	1,392	246.50
Increase (Decrease)	(11,472)	(36)	(1.92)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 107.36	20.98 %	
Supplies and Materials	19.47	3.80	
Fleet Costs	0.00	0.00	
Outside Services	135.19	26.42	
Utilities	104.64	20.45	
Protective Services	32.16	6.28	
Insurance	11.53	20.45	
Other Expenses	20.94	4.09	
Total Average Expense	\$ 431.29	102.46 %	

Excess Cash			
58,276			
Average Dwelling Rent			
Actual/UML	330,776	1,342	246.48
Budget/UMA	349,034	1,392	250.74
Increase (Decrease)	(18,258)	(50)	(4.26)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 81.72	16.81 %	
Supplies and Materials	19.53	4.02	
Fleet Costs	0.51	0.10	
Outside Services	155.45	31.98	
Utilities	113.74	23.40	
Protective Services	0.00	0.00	
Insurance	10.77	23.40	
Other Expenses	22.41	4.61	
Total Average Expense	\$ 404.12	104.33 %	

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 20 Units

Period Ending June 30, 2020

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7/24/2020 11:49:36AM

This Year							
FASS	Quick Ratio (QR)						
	Current Assets, Unrestricted		126,046	=	114.17		
	Curr Liab Exc Curr Prtn LTD		(1,104)		IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)						
	Expendable Fund Balance		124,942	=	24.46		
	Average Monthly Operating and Other Expenses		5,109		IR >= 4.0		
FASS	Debt Service Coverage Ratio (DSCR)						
			0.00		IR >= 1.25		
MASS	Tenant Receivable (TR)						
	Tenant Receivable		0	=	0.00		
	Total Tenant Revenue		240		IR < 1.50		
	Days Receivable Outstanding: 0.00						
MASS	Accounts Payable (AP)						
	Accounts Payable		(491)	=	0.10		
	Total Operating Expenses		5,109		IR < 0.75		
MASS	Occupancy	Loss	Occ %				
	Current Month	0.00%	0.00%				
	Year-to-Date	0.00%	0.00%	IR >= 0.98			
FASS KFI      MP      MASS KFI      MP							
QR		12.00	12	Accts Recvble		5.00	5
MENAR		11.00	11	Accts Payable		4.00	4
DSCR		2.00	2	Occupancy		0.00	16
Total Points		25.00	25	Total Points		9.00	25
Capital Fund Occupancy							
5.00							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(29,012)	=	-2.76	
Curr Liab Exc Curr Prtn LTD		(10,528)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(39,540)	=	-4.14	
Average Monthly Operating and Other Expenses		9,539		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		812		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(9,075)	=	0.95	
Total Operating Expenses		9,539		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	7.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
119,833			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	240	0.00
Increase (Decrease)	0	(240)	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	2.62 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	29.52	
Utilities	0.00	0.26	
Protective Services	0.00	0.00	
Insurance	0.00	0.26	
Other Expenses	0.00	0.89	
Total Average Expense	\$ 0.00	33.54 %	

Excess Cash			
(49,080)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	524	0.00
Increase (Decrease)	0	(524)	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	27.38%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	266.94	
Utilities	0.00	8.31	
Protective Services	0.00	0.71	
Insurance	0.00	8.31	
Other Expenses	0.00	7.44	
Total Average Expense	\$ 0.00	319.08%	

# KFI - FY Comparison for Cassiano Homes - 499 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:49:49AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted763,641</div><div>Curr Liab Exc Curr Prtn LTD(446,147)</div><div>=1.71</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance258,882</div><div>Average Monthly Operating and Other Expenses323,711</div><div>=0.80</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>-3.91</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable66,851</div><div>Total Tenant Revenue605,999</div><div>=0.11</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 43.23</div>																			
	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(190,102)</div><div>Total Operating Expenses323,711</div><div>=0.59</div><div>IR &lt; 0.75</div></div>																			
MASS	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div><div>Current Month10.22%90.69%</div><div>Year-to-Date6.25%94.70%</div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>10.62 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>10.62 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	10.62 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	10.62 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	10.62 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	8.00 16																	
Total Points	10.62 25	Total Points	17.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,041,000		= 2.42	
Curr Liab Exc Curr Prtn LTD		(429,830)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		556,585		= 1.63	
Average Monthly Operating and Other Expenses		341,355		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.39		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		24,264		= 0.03	
Total Tenant Revenue		750,643		IR < 1.50	
Days Receivable Outstanding: 14.99					
Accounts Payable (AP)					
Accounts Payable		(298,517)		= 0.87	
Total Operating Expenses		341,355		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		8.02 %		92.91%	
Year-to-Date		6.70 %		94.25% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		6.92 11		Accts Payable 2.00 4	
DSCR		2.00 2		Occupancy 8.00 16	
Total Points		20.92 25		Total Points 15.00 25	
Capital Fund Occupancy					
5.00					

<b>Excess Cash</b>			
(64,769)			
<b>Average Dwelling Rent</b>			
Actual/UML	521,178	5,614	92.84
Budget/UMA	567,050	5,928	95.66
Increase (Decrease)	(45,872)	(314)	(2.82)
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 179.62	28.44 %	
Supplies and Materials	55.44	8.78	
Fleet Costs	4.16	0.66	
Outside Services	174.02	27.55	
Utilities	81.72	12.94	
Protective Services	12.05	1.91	
Insurance	31.24	12.94	
Other Expenses	23.16	3.67	
Total Average Expense	\$ 561.41	96.89 %	

<b>Excess Cash</b>			
215,290			
<b>Average Dwelling Rent</b>			
Actual/UML	564,233	5,587	100.99
Budget/UMA	578,955	5,928	97.66
Increase (Decrease)	(14,722)	(341)	3.33
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 156.73	23.96 %	
Supplies and Materials	58.51	8.94	
Fleet Costs	4.29	0.66	
Outside Services	222.65	34.04	
Utilities	74.40	11.38	
Protective Services	10.77	1.65	
Insurance	28.61	11.38	
Other Expenses	19.99	3.06	
Total Average Expense	\$ 575.95	95.05 %	

# KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:53:23AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		54,936	=	0.30
	Curr Liab Exc Curr Prtn LTD		(182,582)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(127,646)	=	-1.38
	Average Monthly Operating and Other Expenses		92,288		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		40,432	=	0.14
	Total Tenant Revenue		290,178		IR < 1.50
	Days Receivable Outstanding: 52.74				
MASS	Accounts Payable (AP)				
	Accounts Payable		(56,162)	=	0.61
	Total Operating Expenses		92,288		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		3.38%	97.28%	
	Year-to-Date		4.95%	96.35%	
	IR >= 0.98				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		215,205	=	1.38	
Curr Liab Exc Curr Prtn LTD		(156,077)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		59,128	=	0.61	
Average Monthly Operating and Other Expenses		96,718		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		21,313	=	0.06	
Total Tenant Revenue		365,893		IR < 1.50	
Days Receivable Outstanding: 25.23					
Accounts Payable (AP)					
Accounts Payable		(119,524)	=	1.24	
Total Operating Expenses		96,718		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		5.41 %	96.55%		
Year-to-Date		7.09 %	94.83%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.02	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	11.02	25	Total Points	15.00	25
Capital Fund Occupancy					
		5.00			

<b>Excess Cash</b>			
(219,910)			
<b>Average Dwelling Rent</b>			
Actual/UML	258,183	1,688	152.95
Budget/UMA	280,127	1,752	159.89
Increase (Decrease)	(21,944)	(64)	(6.94)
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 203.95	37.44 %	
Supplies and Materials	60.03	11.02	
Fleet Costs	1.20	0.22	
Outside Services	175.69	32.25	
Utilities	47.13	8.65	
Protective Services	8.05	1.48	
Insurance	31.21	8.68	
Other Expenses	20.89	3.83	
Total Average Expense	\$ 548.15	103.57 %	

<b>Excess Cash</b>			
(37,554)			
<b>Average Dwelling Rent</b>			
Actual/UML	296,940	1,650	179.96
Budget/UMA	265,000	1,740	152.30
Increase (Decrease)	31,940	(90)	27.66
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 210.05	34.08 %	
Supplies and Materials	48.14	7.81	
Fleet Costs	0.96	0.16	
Outside Services	184.90	30.00	
Utilities	50.28	8.16	
Protective Services	5.13	0.83	
Insurance	28.54	8.16	
Other Expenses	22.33	3.62	
Total Average Expense	\$ 550.32	92.81 %	



## KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		297,582	=	4.52
	Curr Liab Exc Curr Prtn LTD		(65,859)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		231,724	=	2.31
Average Monthly Operating and Other Expenses		100,434		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		50,547	=	0.10
	Total Tenant Revenue		522,344		IR < 1.50
	Days Receivable Outstanding: 54.98				
	Accounts Payable (AP)				
	Accounts Payable		(30,462)	=	0.30
Total Operating Expenses		100,434		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		6.59%	93.41%		
Year-to-Date		3.34%	96.66%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.92	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.92	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		322,849	=		2.13
Curr Liab Exc Curr Prtn LTD		(151,227)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		171,622	=		1.73
Average Monthly Operating and Other Expenses		98,999			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		14,336	=		0.04
Total Tenant Revenue		400,747			IR < 1.50
Days Receivable Outstanding: 16.74					
Accounts Payable (AP)					
Accounts Payable		(94,975)	=		0.96
Total Operating Expenses		98,999			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.19 %	95.81%		
Year-to-Date		3.64 %	96.36%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.08	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.08	25	Total Points	19.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
131,290			
Average Dwelling Rent			
Actual/UML	326,648	1,937	168.64
Budget/UMA	291,991	2,004	145.70
Increase (Decrease)	34,657	(67)	22.93
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 236.62	42.16 %	
Supplies and Materials	42.66	7.60	
Fleet Costs	3.95	0.70	
Outside Services	109.55	19.52	
Utilities	66.19	11.79	
Protective Services	2.22	0.40	
Insurance	26.02	11.79	
Other Expenses	29.72	5.30	
Total Average Expense	\$ 516.93	99.27 %	

Excess Cash			
72,623			
Average Dwelling Rent			
Actual/UML	303,170	1,931	157.00
Budget/UMA	295,000	2,004	147.21
Increase (Decrease)	8,170	(73)	9.80
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 187.87	31.82 %	
Supplies and Materials	44.01	7.45	
Fleet Costs	4.72	0.80	
Outside Services	116.45	19.72	
Utilities	74.20	12.82	
Protective Services	0.01	0.00	
Insurance	24.80	12.82	
Other Expenses	33.19	5.62	
Total Average Expense	\$ 485.23	91.06 %	

## KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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7/24/2020 11:50:19AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		412,020	=	1.17
	Curr Liab Exc Curr Prtn LTD		(352,354)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
FASS	Expendable Fund Balance		(74,646)	=	-0.52
	Average Monthly Operating and Other Expenses		143,898		IR >= 4.0
	Debt Service Coverage Ratio (DSCR)				
			-0.89		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		10,130	=	0.01
	Total Tenant Revenue		811,050		IR < 1.50
	Days Receivable Outstanding: 4.70				
	Accounts Payable (AP)				
MASS	Accounts Payable		(134,561)	=	0.94
	Total Operating Expenses		143,898		IR < 0.75
	Occupancy		Loss	Occ %	
	Current Month		7.75%	92.25%	
Year-to-Date		3.32%	96.68%		
IR >= 0.98					
FASS KFI      MP      MASS KFI      MP					
QR		8.01	12	Accts Recvble	5.00      5
MENAR		0.00	11	Accts Payable	2.00      4
DSCR		0.00	2	Occupancy	12.00      16
Total Points		8.01	25	Total Points	19.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(111,423)		= -0.42	
Curr Liab Exc Curr Prtn LTD		(266,518)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(503,051)		= -3.54	
Average Monthly Operating and Other Expenses		141,929		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
0.25		IR >= 1.25			
Tenant Receivable (TR)					
Tenant Receivable		1,764		= 0.00	
Total Tenant Revenue		856,220		IR < 1.50	
Days Receivable Outstanding: 0.84					
Accounts Payable (AP)					
Accounts Payable		(189,985)		= 1.34	
Total Operating Expenses		141,929		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		0.74 %		99.26%	
Year-to-Date		2.24 %		97.76% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 2.00 4	
DSCR		0.00 2		Occupancy 12.00 16	
Total Points		0.00 25		Total Points 19.00 25	
Capital Fund Occupancy					
5.00					

<b>Excess Cash</b>			
(218,544)			
<b>Average Dwelling Rent</b>			
Actual/UML	784,843	3,144	249.63
Budget/UMA	774,000	3,252	238.01
Increase (Decrease)	10,843	(108)	11.62
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 176.82	35.87 %	
Supplies and Materials	26.83	5.44	
Fleet Costs	2.47	0.50	
Outside Services	95.51	19.37	
Utilities	76.55	15.53	
Protective Services	31.34	6.36	
Insurance	13.17	15.53	
Other Expenses	28.54	5.79	
Total Average Expense	\$ 451.23	104.39 %	

<b>Excess Cash</b>			
(644,980)			
<b>Average Dwelling Rent</b>			
Actual/UML	770,364	3,179	242.33
Budget/UMA	774,000	3,252	238.01
Increase (Decrease)	(3,636)	(73)	4.32
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 158.56	32.40 %	
Supplies and Materials	31.79	6.50	
Fleet Costs	1.83	0.37	
Outside Services	124.02	25.34	
Utilities	67.54	13.80	
Protective Services	3.36	0.69	
Insurance	11.62	13.80	
Other Expenses	27.11	5.54	
Total Average Expense	\$ 425.83	98.45 %	



This Year																							
FASS	<b>Quick Ratio (QR)</b>																						
	<table><tr><td>Current Assets, Unrestricted</td><td>360,266</td><td>=</td><td>2.28</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(158,260)</td><td></td><td>IR &gt;= 2.0</td></tr></table>	Current Assets, Unrestricted	360,266	=	2.28	Curr Liab Exc Curr Prtn LTD	(158,260)		IR >= 2.0														
	Current Assets, Unrestricted	360,266	=	2.28																			
	Curr Liab Exc Curr Prtn LTD	(158,260)		IR >= 2.0																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
<table><tr><td>Expendable Fund Balance</td><td>202,006</td><td>=</td><td>2.42</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>83,527</td><td></td><td>IR &gt;= 4.0</td></tr></table>	Expendable Fund Balance	202,006	=	2.42	Average Monthly Operating and Other Expenses	83,527		IR >= 4.0															
Expendable Fund Balance	202,006	=	2.42																				
Average Monthly Operating and Other Expenses	83,527		IR >= 4.0																				
<b>Debt Service Coverage Ratio (DSCR)</b>																							
<table><tr><td>0.00</td><td>IR &gt;= 1.25</td></tr></table>	0.00	IR >= 1.25																					
0.00	IR >= 1.25																						
MASS	<b>Tenant Receivable (TR)</b>																						
	<table><tr><td>Tenant Receivable</td><td>32,016</td><td>=</td><td>0.10</td></tr><tr><td>Total Tenant Revenue</td><td>312,293</td><td></td><td>IR &lt; 1.50</td></tr></table>	Tenant Receivable	32,016	=	0.10	Total Tenant Revenue	312,293		IR < 1.50														
	Tenant Receivable	32,016	=	0.10																			
	Total Tenant Revenue	312,293		IR < 1.50																			
	<b>Days Receivable Outstanding:</b> 43.74																						
<b>Accounts Payable (AP)</b>																							
<table><tr><td>Accounts Payable</td><td>(74,518)</td><td>=</td><td>0.89</td></tr><tr><td>Total Operating Expenses</td><td>83,527</td><td></td><td>IR &lt; 0.75</td></tr></table>	Accounts Payable	(74,518)	=	0.89	Total Operating Expenses	83,527		IR < 0.75															
Accounts Payable	(74,518)	=	0.89																				
Total Operating Expenses	83,527		IR < 0.75																				
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td><td></td></tr><tr><td>Current Month</td><td>5.00%</td><td>95.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>3.04%</td><td>96.96%</td><td>IR &gt;= 0.98</td></tr></table>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		Current Month	5.00%	95.00%		Year-to-Date	3.04%	96.96%	IR >= 0.98											
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																					
Current Month	5.00%	95.00%																					
Year-to-Date	3.04%	96.96%	IR >= 0.98																				
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>8.08 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>22.08 25</td><td>Total Points</td><td>19.00 25</td></tr></table>				<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	12.00 12	Accts Recvble	5.00 5	MENAR	8.08 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	22.08 25	Total Points	19.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																				
QR	12.00 12	Accts Recvble	5.00 5																				
MENAR	8.08 11	Accts Payable	2.00 4																				
DSCR	2.00 2	Occupancy	12.00 16																				
Total Points	22.08 25	Total Points	19.00 25																				
<b>Capital Fund Occupancy</b>																							
5.00																							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		109,458		= 0.51	
Curr Liab Exc Curr Prtn LTD		(216,608)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(107,150)		= -1.09	
Average Monthly Operating and Other Expenses		97,929		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		27,971		= 0.09	
Total Tenant Revenue		302,966		IR < 1.50	
Days Receivable Outstanding: 42.33					
Accounts Payable (AP)					
Accounts Payable		(159,684)		= 1.63	
Total Operating Expenses		97,929		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		5.00 %		95.00%	
Year-to-Date		3.57 %		96.43%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 0.00 4	
DSCR		2.00 2		Occupancy 12.00 16	
Total Points		2.00 25		Total Points 17.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
118,479	
Average Dwelling Rent	
Actual/UML	265,325 1,629 162.88
Budget/UMA	220,500 1,680 131.25
Increase (Decrease)	44,825 (51) 31.63
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 161.32 26.84 %
Supplies and Materials	28.60 4.76
Fleet Costs	5.15 0.86
Outside Services	173.14 28.81
Utilities	81.72 13.60
Protective Services	3.26 0.54
Insurance	27.94 13.60
Other Expenses	23.93 3.98
Total Average Expense	\$ 505.06 92.98 %

Excess Cash	
(205,079)	
Average Dwelling Rent	
Actual/UML	231,441 1,620 142.86
Budget/UMA	225,000 1,680 133.93
Increase (Decrease)	6,441 (60) 8.94
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 179.55 30.52 %
Supplies and Materials	41.11 6.99
Fleet Costs	2.00 0.34
Outside Services	228.35 38.82
Utilities	88.31 15.25
Protective Services	0.00 0.00
Insurance	24.47 15.25
Other Expenses	37.36 6.35
Total Average Expense	\$ 601.15 113.53 %

# KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:50:32AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		161,537	=	2.68
	Curr Liab Exc Curr Prtn LTD		(60,381)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		101,156	=	1.48
	Average Monthly Operating and Other Expenses		68,474		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		22,495	=	0.07
	Total Tenant Revenue		308,038		IR < 1.50
	Days Receivable Outstanding:		29.65		
MASS	Accounts Payable (AP)				
	Accounts Payable		(39,091)	=	0.57
	Total Operating Expenses		68,474		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		4.24%	95.76%	
	Year-to-Date		5.01%	94.99%	
				IR >= 0.98	
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble      5.00      5	
MENAR		6.70	11	Accts Payable      4.00      4	
DSCR		2.00	2	Occupancy      8.00      16	
Total Points		20.70	25	Total Points      17.00      25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		151,201	=		1.12
Curr Liab Exc Curr Prtn LTD		(134,869)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		16,332	=		0.21
Average Monthly Operating and Other Expenses		77,434			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		14,939	=		0.04
Total Tenant Revenue		336,890			IR < 1.50
Days Receivable Outstanding: 18.40					
Accounts Payable (AP)					
Accounts Payable		(113,255)	=		1.46
Total Operating Expenses		77,434			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.39 %	96.61%		
Year-to-Date		3.53 %	96.47 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR		7.78 12	Accts Recvble		5.00 5
MENAR		0.00 11	Accts Payable		2.00 4
DSCR		2.00 2	Occupancy		12.00 16
Total Points		9.78 25	Total Points		19.00 25
Capital Fund Occupancy					
		5.00			

Excess Cash			
32,682			
Average Dwelling Rent			
Actual/UML	274,574	1,345	204.14
Budget/UMA	306,000	1,416	216.10
Increase (Decrease)	(31,426)	(71)	(11.96)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 132.62	23.44 %	
Supplies and Materials	35.98	6.36	
Fleet Costs	4.15	0.73	
Outside Services	186.15	32.91	
Utilities	96.54	17.07	
Protective Services	6.67	1.18	
Insurance	26.26	18.08	
Other Expenses	24.08	4.26	
Total Average Expense	\$ 512.45	104.03 %	

Excess Cash			
(61,102)			
Average Dwelling Rent			
Actual/UML	281,423	1,366	206.02
Budget/UMA	299,000	1,416	211.16
Increase (Decrease)	(17,577)	(50)	(5.14)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 132.26	22.16 %	
Supplies and Materials	48.09	8.06	
Fleet Costs	2.92	0.49	
Outside Services	180.20	30.19	
Utilities	108.77	19.14	
Protective Services	5.13	0.86	
Insurance	22.79	19.14	
Other Expenses	26.96	4.52	
Total Average Expense	\$ 527.11	104.56 %	

## KFI - FY Comparison for Jewett Circle/G Cisneros - 130 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:50:47AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted207,256</div><div>Curr Liab Exc Curr Prtn LTD(48,285)</div><div>=4.29</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance158,971</div><div>Average Monthly Operating and Other Expenses54,704</div><div>=2.91</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable1,876</div><div>Total Tenant Revenue338,135</div><div>=0.01</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 2.03</div>																			
	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(26,745)</div><div>Total Operating Expenses54,704</div><div>=0.49</div><div>IR &lt; 0.75</div></div>																			
MASS	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div></div> <div><div>Current Month2.31%</div><div>Year-to-Date1.03%</div><div>97.69%</div><div>98.97%</div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>8.80 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>22.80 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	8.80 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	22.80 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	8.80 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	22.80 25	Total Points	25.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		95,330	=		1.17
Curr Liab Exc Curr Prtn LTD		(81,763)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		13,567	=		0.21
Average Monthly Operating and Other Expenses		63,114			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		632	=		0.00
Total Tenant Revenue		320,462			IR < 1.50
Days Receivable Outstanding:		0.72			
Accounts Payable (AP)					
Accounts Payable		(47,777)	=		0.76
Total Operating Expenses		63,114			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.77 %	99.23%		
Year-to-Date		1.41 %	98.59%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	8.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	10.00	25	Total Points	23.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
104,267			
Average Dwelling Rent			
Actual/UML	336,682	1,544	218.06
Budget/UMA	319,858	1,560	205.04
Increase (Decrease)	16,824	(16)	13.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 162.96	35.51 %	
Supplies and Materials	5.45	1.19	
Fleet Costs	1.93	0.42	
Outside Services	63.59	13.86	
Utilities	70.75	15.42	
Protective Services	0.00	0.00	
Insurance	20.72	15.42	
Other Expenses	21.82	4.75	
Total Average Expense	\$ 347.22	86.56 %	

Excess Cash			
(49,547)			
Average Dwelling Rent			
Actual/UML	319,511	1,537	207.88
Budget/UMA	321,102	1,559	205.97
Increase (Decrease)	(1,591)	(22)	1.91
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 196.96	44.36 %	
Supplies and Materials	7.10	1.60	
Fleet Costs	1.75	0.39	
Outside Services	83.92	18.90	
Utilities	77.44	17.44	
Protective Services	0.00	0.00	
Insurance	18.49	17.44	
Other Expenses	27.86	6.28	
Total Average Expense	\$ 413.52	106.42 %	

# KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:50:59AM

This Year																							
FASS	<b>Quick Ratio (QR)</b>																						
	<table><tr><td>Current Assets, Unrestricted</td><td>200,155</td><td>=</td><td>1.48</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(134,858)</td><td></td><td><i>IR &gt;= 2.0</i></td></tr></table>	Current Assets, Unrestricted	200,155	=	1.48	Curr Liab Exc Curr Prtn LTD	(134,858)		<i>IR &gt;= 2.0</i>														
	Current Assets, Unrestricted	200,155	=	1.48																			
	Curr Liab Exc Curr Prtn LTD	(134,858)		<i>IR &gt;= 2.0</i>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
<table><tr><td>Expendable Fund Balance</td><td>65,297</td><td>=</td><td>0.99</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>65,966</td><td></td><td><i>IR &gt;= 4.0</i></td></tr></table>	Expendable Fund Balance	65,297	=	0.99	Average Monthly Operating and Other Expenses	65,966		<i>IR &gt;= 4.0</i>															
Expendable Fund Balance	65,297	=	0.99																				
Average Monthly Operating and Other Expenses	65,966		<i>IR &gt;= 4.0</i>																				
<b>Debt Service Coverage Ratio (DSCR)</b>																							
<table><tr><td>0.00</td><td><i>IR &gt;= 1.25</i></td></tr></table>	0.00	<i>IR &gt;= 1.25</i>																					
0.00	<i>IR &gt;= 1.25</i>																						
MASS	<b>Tenant Receivable (TR)</b>																						
	<table><tr><td>Tenant Receivable</td><td>32,029</td><td>=</td><td>0.08</td></tr><tr><td>Total Tenant Revenue</td><td>386,586</td><td></td><td><i>IR &lt; 1.50</i></td></tr></table>	Tenant Receivable	32,029	=	0.08	Total Tenant Revenue	386,586		<i>IR &lt; 1.50</i>														
	Tenant Receivable	32,029	=	0.08																			
	Total Tenant Revenue	386,586		<i>IR &lt; 1.50</i>																			
	<b>Days Receivable Outstanding:</b> 32.57																						
<b>Accounts Payable (AP)</b>																							
<table><tr><td>Accounts Payable</td><td>(69,082)</td><td>=</td><td>1.05</td></tr><tr><td>Total Operating Expenses</td><td>65,966</td><td></td><td><i>IR &lt; 0.75</i></td></tr></table>	Accounts Payable	(69,082)	=	1.05	Total Operating Expenses	65,966		<i>IR &lt; 0.75</i>															
Accounts Payable	(69,082)	=	1.05																				
Total Operating Expenses	65,966		<i>IR &lt; 0.75</i>																				
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td><td></td></tr><tr><td>Current Month</td><td>3.51%</td><td>96.49%</td><td></td></tr><tr><td>Year-to-Date</td><td>5.04%</td><td>94.96%</td><td><i>IR &gt;= 0.98</i></td></tr></table>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		Current Month	3.51%	96.49%		Year-to-Date	5.04%	94.96%	<i>IR &gt;= 0.98</i>											
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																					
Current Month	3.51%	96.49%																					
Year-to-Date	5.04%	94.96%	<i>IR &gt;= 0.98</i>																				
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>9.52 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>11.52 25</td><td>Total Points</td><td>15.00 25</td></tr></table>				<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	9.52 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	11.52 25	Total Points	15.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																				
QR	9.52 12	Accts Recvble	5.00 5																				
MENAR	0.00 11	Accts Payable	2.00 4																				
DSCR	2.00 2	Occupancy	8.00 16																				
Total Points	11.52 25	Total Points	15.00 25																				
<b>Capital Fund Occupancy</b>																							
5.00																							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		172,345	=	1.44	
Curr Liab Exc Curr Prtn LTD		(120,045)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		52,299	=	0.89	
Average Monthly Operating and Other Expenses		58,588		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		5,008	=	0.01	
Total Tenant Revenue		336,512		IR < 1.50	
Days Receivable Outstanding:		5.67			
Accounts Payable (AP)					
Accounts Payable		(91,995)	=	1.57	
Total Operating Expenses		58,588		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		2.63 %	97.37%		
Year-to-Date		2.92 %	97.08%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	9.29	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	11.29	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(669)			
Average Dwelling Rent			
Actual/UML	339,352	1,299	261.24
Budget/UMA	303,815	1,368	222.09
Increase (Decrease)	35,537	(69)	39.15
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 190.86	32.27 %	
Supplies and Materials	27.09	4.58	
Fleet Costs	1.91	0.32	
Outside Services	113.58	19.20	
Utilities	81.89	13.85	
Protective Services	37.32	6.31	
Insurance	26.25	14.78	
Other Expenses	20.25	3.42	
Total Average Expense	\$ 499.15	94.75 %	

Excess Cash			
(6,289)			
Average Dwelling Rent			
Actual/UML	305,885	1,328	230.34
Budget/UMA	288,000	1,368	210.53
Increase (Decrease)	17,885	(40)	19.81
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 128.02	24.57 %	
Supplies and Materials	7.75	1.49	
Fleet Costs	0.82	0.16	
Outside Services	127.90	24.55	
Utilities	100.50	20.36	
Protective Services	1.51	0.29	
Insurance	23.50	20.36	
Other Expenses	21.13	4.06	
Total Average Expense	\$ 411.13	95.83 %	

## KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:53:45AM

This Year																							
FASS	<b>Quick Ratio (QR)</b>																						
	<table><tr><td>Current Assets, Unrestricted</td><td>254,765</td><td>=</td><td>2.63</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(96,822)</td><td></td><td>IR &gt;= 2.0</td></tr></table>	Current Assets, Unrestricted	254,765	=	2.63	Curr Liab Exc Curr Prtn LTD	(96,822)		IR >= 2.0														
	Current Assets, Unrestricted	254,765	=	2.63																			
	Curr Liab Exc Curr Prtn LTD	(96,822)		IR >= 2.0																			
<b>Months Expendable Net Assets Ratio (MENAR)</b>																							
<table><tr><td>Expendable Fund Balance</td><td>157,943</td><td>=</td><td>2.93</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>53,879</td><td></td><td>IR &gt;= 4.0</td></tr></table>	Expendable Fund Balance	157,943	=	2.93	Average Monthly Operating and Other Expenses	53,879		IR >= 4.0															
Expendable Fund Balance	157,943	=	2.93																				
Average Monthly Operating and Other Expenses	53,879		IR >= 4.0																				
<b>Debt Service Coverage Ratio (DSCR)</b>																							
	0.00		IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b>																						
	<table><tr><td>Tenant Receivable</td><td>1,705</td><td>=</td><td>0.00</td></tr><tr><td>Total Tenant Revenue</td><td>353,843</td><td></td><td>IR &lt; 1.50</td></tr></table>	Tenant Receivable	1,705	=	0.00	Total Tenant Revenue	353,843		IR < 1.50														
	Tenant Receivable	1,705	=	0.00																			
	Total Tenant Revenue	353,843		IR < 1.50																			
	<b>Days Receivable Outstanding:</b>	1.76																					
<b>Accounts Payable (AP)</b>																							
<table><tr><td>Accounts Payable</td><td>(47,059)</td><td>=</td><td>0.87</td></tr><tr><td>Total Operating Expenses</td><td>53,879</td><td></td><td>IR &lt; 0.75</td></tr></table>	Accounts Payable	(47,059)	=	0.87	Total Operating Expenses	53,879		IR < 0.75															
Accounts Payable	(47,059)	=	0.87																				
Total Operating Expenses	53,879		IR < 0.75																				
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td></tr><tr><td>Current Month</td><td>5.88%</td><td>94.12%</td></tr><tr><td>Year-to-Date</td><td>2.80%</td><td>97.20%</td></tr></table>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	Current Month	5.88%	94.12%	Year-to-Date	2.80%	97.20%			IR >= 0.98											
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																					
Current Month	5.88%	94.12%																					
Year-to-Date	2.80%	97.20%																					
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>8.83 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>22.83 25</td><td>Total Points</td><td>19.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	12.00 12	Accts Recvble	5.00 5	MENAR	8.83 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	22.83 25	Total Points	19.00 25			
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																				
QR	12.00 12	Accts Recvble	5.00 5																				
MENAR	8.83 11	Accts Payable	2.00 4																				
DSCR	2.00 2	Occupancy	12.00 16																				
Total Points	22.83 25	Total Points	19.00 25																				
<b>Capital Fund Occupancy</b>																							
	5.00																						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		161,890	=		2.82
Curr Liab Exc Curr Prtn LTD		(57,367)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		104,523	=		1.91
Average Monthly Operating and Other Expenses		54,625			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		1,766	=		0.01
Total Tenant Revenue		344,937			IR < 1.50
Days Receivable Outstanding:		1.89			
Accounts Payable (AP)					
Accounts Payable		(36,093)	=		0.66
Total Operating Expenses		54,625			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.52 %	97.48%		
Year-to-Date		2.38 %	97.62%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.34	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.34	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
104,064			
Average Dwelling Rent			
Actual/UML	351,384	1,388	253.16
Budget/UMA	344,705	1,428	241.39
Increase (Decrease)	6,679	(40)	11.77
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 128.32	26.24 %	
Supplies and Materials	25.06	5.12	
Fleet Costs	0.67	0.14	
Outside Services	53.19	10.88	
Utilities	102.28	20.92	
Protective Services	36.23	7.41	
Insurance	6.37	20.92	
Other Expenses	23.98	4.90	
Total Average Expense	\$ 376.10	96.53 %	

Excess Cash			
49,898			
Average Dwelling Rent			
Actual/UML	341,832	1,394	245.22
Budget/UMA	330,000	1,428	231.09
Increase (Decrease)	11,832	(34)	14.12
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 136.75	28.45%	
Supplies and Materials	32.19	6.70	
Fleet Costs	1.77	0.37	
Outside Services	49.35	10.27	
Utilities	125.10	26.03	
Protective Services	6.60	1.37	
Insurance	5.84	26.03	
Other Expenses	28.12	5.85	
Total Average Expense	\$ 385.73	105.07%	

KFI - FY Comparison for Lila Cockrell/South San - 100 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>130,726</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(40,852)</div></div><div>= 3.20</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>89,874</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>39,461</div></div><div>= 2.28</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>3,980</div></div><div><div>Total Tenant Revenue</div><div>204,987</div></div><div>= 0.02</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 7.10</div>																			
	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(25,425)</div></div><div><div>Total Operating Expenses</div><div>39,461</div></div><div>= 0.64</div><div>IR &lt; 0.75</div></div>																			
MASS	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>3.00%</div><div>97.00%</div></div><div><div>Year-to-Date</div><div>0.75%</div><div>99.25%</div></div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>7.87 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>21.87 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	7.87 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	21.87 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	7.87 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	21.87 25	Total Points	25.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		83,727	=		1.38
Curr Liab Exc Curr Prtn LTD		(60,489)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		23,239	=		0.58
Average Monthly Operating and Other Expenses		40,203			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		2,452	=		0.01
Total Tenant Revenue		203,492			IR < 1.50
Days Receivable Outstanding: 4.45					
Accounts Payable (AP)					
Accounts Payable		(40,861)	=		1.02
Total Operating Expenses		40,203			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.00 %	99.00%		
Year-to-Date		2.50 %	97.50%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.04	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	11.04	25	Total Points	19.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
50,413			
Average Dwelling Rent			
Actual/UML	201,276	1,191	169.00
Budget/UMA	206,923	1,200	172.44
Increase (Decrease)	(5,647)	(9)	(3.44)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.43	33.12 %	
Supplies and Materials	14.87	3.64	
Fleet Costs	2.10	0.51	
Outside Services	69.37	16.96	
Utilities	39.09	9.56	
Protective Services	0.36	0.09	
Insurance	27.64	9.56	
Other Expenses	25.80	6.31	
Total Average Expense	\$ 314.66	79.75 %	

Excess Cash			
(16,965)			
Average Dwelling Rent			
Actual/UML	196,475	1,170	167.93
Budget/UMA	201,200	1,200	167.67
Increase (Decrease)	(4,725)	(30)	0.26
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 87.83	22.81 %	
Supplies and Materials	30.89	8.02	
Fleet Costs	1.36	0.35	
Outside Services	101.03	26.24	
Utilities	42.58	11.10	
Protective Services	2.78	0.72	
Insurance	25.64	11.10	
Other Expenses	31.86	8.28	
Total Average Expense	\$ 323.95	88.62 %	



## KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		511,782	=	1.60
	Curr Liab Exc Curr Prtn LTD		(319,772)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		157,626	=	0.87
	Average Monthly Operating and Other Expenses		180,398		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			-0.72		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		60,355	=	0.10
	Total Tenant Revenue		581,266		IR < 1.50
	Days Receivable Outstanding: 38.62				
MASS	Accounts Payable (AP)				
	Accounts Payable		(113,919)	=	0.63
	Total Operating Expenses		180,398		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		10.36%	91.82%	
	Year-to-Date		9.66%	92.53%	
	IR >= 0.98				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,702,556	=	5.64	
Curr Liab Exc Curr Prtn LTD		(302,063)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,368,411	=	6.84	
Average Monthly Operating and Other Expenses		200,040		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.58		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		21,853	=	0.03	
Total Tenant Revenue		668,161		IR < 1.50	
Days Receivable Outstanding: 13.90					
Accounts Payable (AP)					
Accounts Payable		(207,990)	=	1.04	
Total Operating Expenses		200,040		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		9.17 %	93.03%		
Year-to-Date		9.74 %	92.45%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	23.00	25	Total Points	11.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
(22,675)	
Average Dwelling Rent	
Actual/UML	526,540 3,664 143.71
Budget/UMA	520,332 3,960 131.40
Increase (Decrease)	6,208 (296) 12.31
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 177.13 31.16 %
Supplies and Materials	49.80 8.76
Fleet Costs	3.50 0.62
Outside Services	118.34 20.82
Utilities	56.79 9.99
Protective Services	17.19 3.03
Insurance	19.17 10.02
Other Expenses	26.29 4.62
Total Average Expense	\$ 468.21 89.02 %

Excess Cash	
1,168,467	
Average Dwelling Rent	
Actual/UML	553,200 3,661 151.11
Budget/UMA	530,000 3,960 133.84
Increase (Decrease)	23,200 (299) 17.27
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 194.80 32.59 %
Supplies and Materials	54.33 9.09
Fleet Costs	2.77 0.46
Outside Services	144.54 24.18
Utilities	54.73 9.17
Protective Services	9.26 1.55
Insurance	17.03 9.17
Other Expenses	27.20 4.55
Total Average Expense	\$ 504.66 90.77 %

# KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		201,391	=	4.62
	Curr Liab Exc Curr Prtn LTD		(43,607)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		157,784	=	3.41
	Average Monthly Operating and Other Expenses		46,269		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		5,583	=	0.02
	Total Tenant Revenue		275,740		IR < 1.50
	Days Receivable Outstanding: 7.39				
MASS	Accounts Payable (AP)				
	Accounts Payable		(29,443)	=	0.64
	Total Operating Expenses		46,269		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		1.32%	98.68%	
	Year-to-Date		2.08%	97.92%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble 5.00 5	
MENAR		9.53	11	Accts Payable 4.00 4	
DSCR		2.00	2	Occupancy 12.00 16	
Total Points		23.53	25	Total Points 21.00 25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		274,205	=	5.79	
Curr Liab Exc Curr Prtn LTD		(47,327)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		226,879	=	5.01	
Average Monthly Operating and Other Expenses		45,323		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		556	=	0.00	
Total Tenant Revenue		260,438		IR < 1.50	
Days Receivable Outstanding: 0.78					
Accounts Payable (AP)					
Accounts Payable		(35,554)	=	0.78	
Total Operating Expenses		45,323		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.32 %	98.68%		
Year-to-Date		0.55 %	99.45%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	23.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
111,515			
Average Dwelling Rent			
Actual/UML	272,162	893	304.77
Budget/UMA	259,700	912	284.76
Increase (Decrease)	12,462	(19)	20.01
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 232.12	41.78 %	
Supplies and Materials	26.85	4.83	
Fleet Costs	1.45	0.26	
Outside Services	131.51	23.67	
Utilities	81.84	14.73	
Protective Services	0.10	0.02	
Insurance	19.36	15.60	
Other Expenses	21.35	3.84	
Total Average Expense	\$ 514.57	104.75 %	

Excess Cash			
181,556			
Average Dwelling Rent			
Actual/UML	254,249	907	280.32
Budget/UMA	255,000	912	279.61
Increase (Decrease)	(751)	(5)	0.71
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 229.21	42.97 %	
Supplies and Materials	28.75	5.39	
Fleet Costs	1.86	0.35	
Outside Services	117.27	21.98	
Utilities	95.34	18.67	
Protective Services	0.00	0.00	
Insurance	14.03	18.67	
Other Expenses	23.23	4.36	
Total Average Expense	\$ 509.70	112.38 %	



## KFI - FY Comparison for Mirasol/CTK/Rangel - 248 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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7/24/2020 11:51:26AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted187,345</div><div>Curr Liab Exc Curr Prtn LTD(256,149)</div><div>=0.73</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance(68,803)</div><div>Average Monthly Operating and Other Expenses162,568</div><div>=-0.42</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable30,640</div><div>Total Tenant Revenue525,264</div><div>=0.06</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 22.21</div>																			
	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(115,778)</div><div>Total Operating Expenses162,568</div><div>=0.71</div><div>IR &lt; 0.75</div></div>																			
MASS	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div><div>Current Month0.00%100.00%</div><div>Year-to-Date1.61%98.39%</div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	2.00 25	Total Points	25.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		115,527	=		0.50
Curr Liab Exc Curr Prtn LTD		(232,839)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(117,311)	=		-0.78
Average Monthly Operating and Other Expenses		149,866			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		6,770	=		0.01
Total Tenant Revenue		465,807			IR < 1.50
Days Receivable Outstanding: 5.32					
Accounts Payable (AP)					
Accounts Payable		(175,731)	=		1.17
Total Operating Expenses		149,866			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.02 %	97.98%		
Year-to-Date		2.15 %	97.85%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	19.00	25
Capital Fund Occupancy					
		5.00			

<b>Excess Cash</b>			
(231,371)			
<b>Average Dwelling Rent</b>			
Actual/UML	429,996	2,928	146.86
Budget/UMA	368,500	2,976	123.82
Increase (Decrease)	61,496	(48)	23.03
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 170.08	31.04 %	
Supplies and Materials	45.09	8.23	
Fleet Costs	3.06	0.56	
Outside Services	207.41	37.85	
Utilities	41.68	7.61	
Protective Services	3.69	0.67	
Insurance	27.66	7.71	
Other Expenses	22.12	4.04	
Total Average Expense	\$ 520.78	97.71 %	

<b>Excess Cash</b>			
(267,177)			
<b>Average Dwelling Rent</b>			
Actual/UML	386,406	2,912	132.69
Budget/UMA	347,993	2,976	116.93
Increase (Decrease)	38,413	(64)	15.76
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 149.01	29.74 %	
Supplies and Materials	45.42	9.07	
Fleet Costs	5.83	1.16	
Outside Services	205.97	41.11	
Utilities	44.92	9.02	
Protective Services	4.18	0.83	
Insurance	25.28	9.02	
Other Expenses	22.96	4.58	
Total Average Expense	\$ 503.57	104.53 %	

## KFI - FY Comparison for Mission Park - 100 Units

Period Ending June 30, 2020

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		85,007	=	1.23
	Curr Liab Exc Curr Prtn LTD		(69,129)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		15,878	=	0.22
	Average Monthly Operating and Other Expenses		73,153		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		34,533	=	0.17
	Total Tenant Revenue		198,180		IR < 1.50
	Days Receivable Outstanding: 71.03				
MASS	Accounts Payable (AP)				
	Accounts Payable		(51,686)	=	0.71
	Total Operating Expenses		73,153		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		3.00%	97.00%	
	Year-to-Date		3.33%	96.67%	
	IR >= 0.98				
FASS KFI      MP      MASS KFI      MP					
QR		8.30	12	Accts Recvble	2.00      5
MENAR		0.00	11	Accts Payable	4.00      4
DSCR		2.00	2	Occupancy	12.00      16
Total Points		10.30	25	Total Points	18.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(5,015)	=	-0.06	
Curr Liab Exc Curr Prtn LTD		(90,827)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(95,841)	=	-1.37	
Average Monthly Operating and Other Expenses		70,213		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		14,066	=	0.10	
Total Tenant Revenue		146,123		IR < 1.50	
Days Receivable Outstanding: 37.72					
Accounts Payable (AP)					
Accounts Payable		(65,864)	=	0.94	
Total Operating Expenses		70,213		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.00 %	96.00%		
Year-to-Date		3.83 %	96.17%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	14.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(57,275)			
Average Dwelling Rent			
Actual/UML	165,132	1,160	142.36
Budget/UMA	136,559	1,200	113.80
Increase (Decrease)	28,573	(40)	28.56
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 168.55	25.29 %	
Supplies and Materials	50.95	7.64	
Fleet Costs	0.00	0.00	
Outside Services	203.60	30.54	
Utilities	118.23	17.74	
Protective Services	14.39	2.16	
Insurance	38.36	17.74	
Other Expenses	29.66	4.45	
Total Average Expense	\$ 623.74	105.55 %	

Excess Cash			
(166,809)			
Average Dwelling Rent			
Actual/UML	123,597	1,154	107.10
Budget/UMA	140,000	1,200	116.67
Increase (Decrease)	(16,403)	(46)	(9.56)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 177.17	30.69 %	
Supplies and Materials	67.94	11.77	
Fleet Costs	0.61	0.11	
Outside Services	192.59	33.37	
Utilities	84.72	15.03	
Protective Services	5.25	0.91	
Insurance	33.12	15.03	
Other Expenses	29.74	5.15	
Total Average Expense	\$ 591.14	112.07 %	

# KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted368,197</div><div>Curr Liab Exc Curr Prtn LTD(204,772)</div><div>=1.80</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance163,425</div><div>Average Monthly Operating and Other Expenses105,289</div><div>=1.55</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable23,650</div><div>Total Tenant Revenue575,270</div><div>=0.04</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 15.55</div>																			
	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(97,750)</div><div>Total Operating Expenses105,289</div><div>=0.93</div><div>IR &lt; 0.75</div></div>																			
MASS	<div><div><b>Occupancy</b></div><div>Current Month3.46%</div><div>Year-to-Date1.84%</div></div> <div><div><b>Loss</b></div><div>96.54%</div><div>98.16%</div></div> <div><div><b>Occ %</b></div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>11.03 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.81 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>19.84 25</td><td>Total Points</td><td>23.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	11.03 12	Accts Recvble	5.00 5	MENAR	6.81 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	19.84 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	11.03 12	Accts Recvble	5.00 5																	
MENAR	6.81 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	19.84 25	Total Points	23.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		133,654	=		0.82
Curr Liab Exc Curr Prtn LTD		(162,242)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(28,588)	=		-0.25
Average Monthly Operating and Other Expenses		113,559			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		12,750	=		0.02
Total Tenant Revenue		542,756			IR < 1.50
Days Receivable Outstanding: 8.97					
Accounts Payable (AP)					
Accounts Payable		(101,345)	=		0.89
Total Operating Expenses		113,559			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.73 %	98.27%		
Year-to-Date		3.10 %	96.90%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	19.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
58,136			
Average Dwelling Rent			
Actual/UML	550,754	2,721	202.41
Budget/UMA	528,153	2,772	190.53
Increase (Decrease)	22,601	(51)	11.88
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 173.85	37.56 %	
Supplies and Materials	30.45	6.58	
Fleet Costs	0.05	0.01	
Outside Services	55.27	11.94	
Utilities	53.05	11.46	
Protective Services	24.19	5.23	
Insurance	13.79	11.46	
Other Expenses	25.00	5.40	
Total Average Expense	\$ 375.65	89.65 %	

Excess Cash			
(142,263)			
Average Dwelling Rent			
Actual/UML	512,859	2,686	190.94
Budget/UMA	520,000	2,772	187.59
Increase (Decrease)	(7,141)	(86)	3.35
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 188.60	42.85 %	
Supplies and Materials	41.71	9.48	
Fleet Costs	1.42	0.32	
Outside Services	92.07	20.92	
Utilities	49.15	11.17	
Protective Services	8.47	1.93	
Insurance	12.23	11.17	
Other Expenses	25.78	5.86	
Total Average Expense	\$ 419.43	103.68 %	

## KFI - FY Comparison for Pin Oak I - 50 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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7/24/2020 11:54:14AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted48,941</div><div>Curr Liab Exc Curr Prtn LTD(29,121)</div><div>=1.68</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance19,820</div><div>Average Monthly Operating and Other Expenses27,125</div><div>=0.73</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable2,362</div><div>Total Tenant Revenue161,595</div><div>=0.01</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 5.36</div>																			
	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(20,750)</div><div>Total Operating Expenses27,125</div><div>=0.76</div><div>IR &lt; 0.75</div></div>																			
MASS	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div><div>Current Month4.00%96.00%</div><div>Year-to-Date2.50%97.50%</div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>10.47 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>12.47 25</td><td>Total Points</td><td>19.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	10.47 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	12.47 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	10.47 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	12.47 25	Total Points	19.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		25,724	=	0.40	
Curr Liab Exc Curr Prtn LTD		(64,134)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(38,411)	=	-1.34	
Average Monthly Operating and Other Expenses		28,592		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		112	=	0.00	
Total Tenant Revenue		153,132		IR < 1.50	
Days Receivable Outstanding: 0.30					
Accounts Payable (AP)					
Accounts Payable		(43,200)	=	1.51	
Total Operating Expenses		28,592		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.00 %	96.00%		
Year-to-Date		2.83 %	97.17%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(7,305)			
Average Dwelling Rent			
Actual/UML	161,411	585	275.92
Budget/UMA	148,000	600	246.67
Increase (Decrease)	13,411	(15)	29.25
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 170.16	33.72 %	
Supplies and Materials	37.34	7.40	
Fleet Costs	0.00	0.00	
Outside Services	110.22	21.84	
Utilities	94.00	18.63	
Protective Services	0.00	0.00	
Insurance	17.08	18.63	
Other Expenses	26.92	5.34	
Total Average Expense	\$ 455.73	105.55 %	

Excess Cash			
(67,003)			
Average Dwelling Rent			
Actual/UML	136,461	583	234.07
Budget/UMA	146,000	600	243.33
Increase (Decrease)	(9,539)	(17)	(9.27)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 115.41	24.65 %	
Supplies and Materials	40.15	8.57	
Fleet Costs	0.00	0.00	
Outside Services	117.62	25.12	
Utilities	130.12	27.79	
Protective Services	0.00	0.00	
Insurance	26.75	27.79	
Other Expenses	35.85	7.65	
Total Average Expense	\$ 465.90	121.56 %	

# KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units

Period Ending June 30, 2020

GLJdeKeyFinancialIndicatorsByCartera  
rp\_GLJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:51:58AM

This Year									
FASS	<b>Quick Ratio (QR)</b>								
	<table><tr><td>Current Assets, Unrestricted</td><td>159,036</td><td>=</td><td>3.18</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(50,018)</td><td></td><td>IR &gt;= 2.0</td></tr></table>	Current Assets, Unrestricted	159,036	=	3.18	Curr Liab Exc Curr Prtn LTD	(50,018)		IR >= 2.0
	Current Assets, Unrestricted	159,036	=	3.18					
	Curr Liab Exc Curr Prtn LTD	(50,018)		IR >= 2.0					
<b>Months Expendable Net Assets Ratio (MENAR)</b>									
<table><tr><td>Expendable Fund Balance</td><td>109,017</td><td>=</td><td>1.73</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>63,139</td><td></td><td>IR &gt;= 4.0</td></tr></table>	Expendable Fund Balance	109,017	=	1.73	Average Monthly Operating and Other Expenses	63,139		IR >= 4.0	
Expendable Fund Balance	109,017	=	1.73						
Average Monthly Operating and Other Expenses	63,139		IR >= 4.0						
<b>Debt Service Coverage Ratio (DSCR)</b>									
	0.00		IR >= 1.25						
MASS	<b>Tenant Receivable (TR)</b>								
	<table><tr><td>Tenant Receivable</td><td>20,895</td><td>=</td><td>0.11</td></tr><tr><td>Total Tenant Revenue</td><td>188,890</td><td></td><td>IR &lt; 1.50</td></tr></table>	Tenant Receivable	20,895	=	0.11	Total Tenant Revenue	188,890		IR < 1.50
	Tenant Receivable	20,895	=	0.11					
	Total Tenant Revenue	188,890		IR < 1.50					
	<b>Days Receivable Outstanding:</b>	42.05							
<b>Accounts Payable (AP)</b>									
<table><tr><td>Accounts Payable</td><td>(34,270)</td><td>=</td><td>0.54</td></tr><tr><td>Total Operating Expenses</td><td>63,139</td><td></td><td>IR &lt; 0.75</td></tr></table>	Accounts Payable	(34,270)	=	0.54	Total Operating Expenses	63,139		IR < 0.75	
Accounts Payable	(34,270)	=	0.54						
Total Operating Expenses	63,139		IR < 0.75						
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>							
Current Month	7.69%	92.31%							
Year-to-Date	5.05%	94.95%	IR >= 0.98						
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>						
QR	12.00 12	Accts Recvble	5.00 5						
MENAR	7.07 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	8.00 16						
Total Points	21.07 25	Total Points	17.00 25						
<b>Capital Fund Occupancy</b>									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(26,754)	=		-0.31
Curr Liab Exc Curr Prtn LTD		(84,958)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(111,712)	=		-1.53
Average Monthly Operating and Other Expenses		73,170			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		38,248	=		0.18
Total Tenant Revenue		207,439			IR < 1.50
Days Receivable Outstanding: 68.48					
Accounts Payable (AP)					
Accounts Payable		(70,805)	=		0.97
Total Operating Expenses		73,170			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.88 %	97.12%		
Year-to-Date		4.25 %	95.75%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	2.00	25	Total Points	15.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
45,878	
Average Dwelling Rent	
Actual/UML	197,772 1,185 166.90
Budget/UMA	167,000 1,248 133.81
Increase (Decrease)	30,772 (63) 33.08
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 135.64 22.91 %
Supplies and Materials	55.44 9.37
Fleet Costs	1.79 0.30
Outside Services	184.75 31.21
Utilities	60.61 10.24
Protective Services	9.73 1.64
Insurance	28.36 10.24
Other Expenses	23.82 4.02
Total Average Expense	\$ 500.15 89.94 %

Excess Cash	
(184,882)	
Average Dwelling Rent	
Actual/UML	191,329 1,195 160.11
Budget/UMA	164,972 1,248 132.19
Increase (Decrease)	26,357 (53) 27.92
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 181.63 31.58 %
Supplies and Materials	47.82 8.32
Fleet Costs	2.29 0.40
Outside Services	196.93 34.24
Utilities	93.58 16.67
Protective Services	4.83 0.84
Insurance	24.75 16.67
Other Expenses	26.92 4.68
Total Average Expense	\$ 578.75 113.40 %

KFI - FY Comparison for Scattered Sites - 71 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
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7/24/2020 11:52:07AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		444,808	=	6.17
	Curr Liab Exc Curr Prtn LTD		(72,066)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		372,742	=	6.79
	Average Monthly Operating and Other Expenses		54,871		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		27,872	=	0.17
	Total Tenant Revenue		166,407		IR < 1.50
	Days Receivable Outstanding: 94.27				
MASS	Accounts Payable (AP)				
	Accounts Payable		(53,243)	=	0.97
	Total Operating Expenses		54,871		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		14.49%	85.51%	
	Year-to-Date		32.46%	90.91%	
	IR >= 0.98				
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble      2.00      5	
MENAR		11.00	11	Accts Payable      2.00      4	
DSCR		2.00	2	Occupancy      1.00      16	
Total Points		25.00	25	Total Points      5.00      25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,448,877	=		12.45
Curr Liab Exc Curr Prtn LTD		(116,392)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,332,485	=		17.29
Average Monthly Operating and Other Expenses		77,088			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		45,493	=		0.13
Total Tenant Revenue		340,075			IR < 1.50
Days Receivable Outstanding: 57.50					
Accounts Payable (AP)					
Accounts Payable		(93,619)	=		1.21
Total Operating Expenses		77,088			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.94 %	98.06%		
Year-to-Date		10.00 %	97.98%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	14.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
317,873			
Average Dwelling Rent			
Actual/UML	127,464	770	165.54
Budget/UMA	200,000	847	236.13
Increase (Decrease)	(72,536)	(77)	(70.59)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 202.86	18.05 %	
Supplies and Materials	11.20	1.00	
Fleet Costs	15.42	1.37	
Outside Services	218.36	19.43	
Utilities	38.94	3.47	
Protective Services	0.73	0.07	
Insurance	44.16	3.47	
Other Expenses	161.63	14.38	
Total Average Expense	\$ 693.30	61.23 %	

Excess Cash			
1,255,397			
Average Dwelling Rent			
Actual/UML	282,675	1,746	161.90
Budget/UMA	270,000	1,782	151.52
Increase (Decrease)	12,675	(36)	10.38
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 79.37	13.97 %	
Supplies and Materials	13.05	2.30	
Fleet Costs	2.69	0.47	
Outside Services	192.15	33.82	
Utilities	6.37	1.12	
Protective Services	1.12	0.20	
Insurance	29.25	1.12	
Other Expenses	96.64	17.01	
Total Average Expense	\$ 420.65	70.01 %	



## KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:54:32AM

This Year						
FASS	Quick Ratio (QR)					
	Current Assets, Unrestricted		(114,372)	=	-7.39	
	Curr Liab Exc Curr Prtn LTD		(15,471)		IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance		(129,843)	=	-12.44	
	Average Monthly Operating and Other Expenses		10,439		IR >= 4.0	
FASS	Debt Service Coverage Ratio (DSCR)					
			0.00		IR >= 1.25	
MASS	Tenant Receivable (TR)					
	Tenant Receivable		0	=	0.00	
	Total Tenant Revenue		31,752		IR < 1.50	
	Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)					
	Accounts Payable		(2,983)	=	0.29	
	Total Operating Expenses		10,439		IR < 0.75	
MASS	Occupancy		Loss	Occ %		
	Current Month		0.00%	0.00%		
	Year-to-Date		0.00%	0.00%		
	IR >= 0.98					
FASS KFI MP MASS KFI MP						
QR		0.00	12	Accts Recvble	5.00	5
MENAR		0.00	11	Accts Payable	4.00	4
DSCR		2.00	2	Occupancy	0.00	16
Total Points		2.00	25	Total Points	9.00	25
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(104,751)	=		-6.56
Curr Liab Exc Curr Prtn LTD		(15,979)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(120,730)	=		-10.62
Average Monthly Operating and Other Expenses		11,363			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		42,833			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(7,472)	=		0.66
Total Operating Expenses		11,363			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
<span style="color: red;">(140,281)</span>			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	108.85 %	
Supplies and Materials	0.00	23.16	
Fleet Costs	0.00	0.00	
Outside Services	0.00	107.21	
Utilities	0.00	143.34	
Protective Services	0.00	0.00	
Insurance	0.00	143.34	
Other Expenses	0.00	10.70	
Total Average Expense	\$ 0.00	536.60 %	

Excess Cash			
<span style="color: red;">(132,093)</span>			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	75.35%	
Supplies and Materials	0.00	20.69	
Fleet Costs	0.00	0.00	
Outside Services	0.00	88.53	
Utilities	0.00	122.22	
Protective Services	0.00	0.00	
Insurance	0.00	122.22	
Other Expenses	0.00	9.63	
Total Average Expense	\$ 0.00	438.65%	

KFI - FY Comparison for Springview - 180 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		40,190	=	0.33
	Curr Liab Exc Curr Prtn LTD		(122,542)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(82,351)	=	-0.70
	Average Monthly Operating and Other Expenses		118,116		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		23,923	=	0.05
	Total Tenant Revenue		459,281		IR < 1.50
	Days Receivable Outstanding:		19.84		
MASS	Accounts Payable (AP)				
	Accounts Payable		(71,892)	=	0.61
	Total Operating Expenses		118,116		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		4.05%	95.95%	
	Year-to-Date		6.99%	93.44%	
				IR >= 0.98	
FASS KFI      MP      MASS KFI      MP					
QR		0.00	12	Accts Recvble	5.00      5
MENAR		0.00	11	Accts Payable	4.00      4
DSCR		2.00	2	Occupancy	4.00      16
Total Points		2.00	25	Total Points	13.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(134,461)	=	-0.98	
Curr Liab Exc Curr Prtn LTD		(137,497)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(271,958)	=	-2.34	
Average Monthly Operating and Other Expenses		115,994		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		16,055	=	0.04	
Total Tenant Revenue		457,589		IR < 1.50	
Days Receivable Outstanding: 13.58					
Accounts Payable (AP)					
Accounts Payable		(89,825)	=	0.77	
Total Operating Expenses		115,994		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		8.24 %	91.76%		
Year-to-Date		7.33 %	92.67 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	11.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(200,468)			
Average Dwelling Rent			
Actual/UML	392,714	2,009	195.48
Budget/UMA	378,000	2,150	175.81
Increase (Decrease)	14,714	(141)	19.66
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 180.59	32.79 %	
Supplies and Materials	38.21	6.94	
Fleet Costs	7.23	1.31	
Outside Services	185.37	33.66	
Utilities	99.06	17.99	
Protective Services	11.11	2.02	
Insurance	36.02	17.99	
Other Expenses	32.02	5.81	
Total Average Expense	\$ 589.60	118.50 %	

Excess Cash			
(387,953)			
Average Dwelling Rent			
Actual/UML	380,418	2,024	187.95
Budget/UMA	385,000	2,184	176.28
Increase (Decrease)	(4,582)	(160)	11.67
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 188.67	35.38 %	
Supplies and Materials	39.65	7.44	
Fleet Costs	7.86	1.47	
Outside Services	172.70	32.39	
Utilities	104.24	19.55	
Protective Services	5.17	0.97	
Insurance	30.46	19.55	
Other Expenses	36.91	6.92	
Total Average Expense	\$ 585.67	123.66 %	



## KFI - FY Comparison for Sun Park/Hornsby - 124 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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7/24/2020 11:52:16AM

This Year																				
FASS	<b>Quick Ratio (QR)</b>																			
	<table><tr><td>Current Assets, Unrestricted</td><td>78,245</td><td>=</td><td>0.94</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(82,924)</td><td></td><td>IR &gt;= 2.0</td></tr></table>	Current Assets, Unrestricted	78,245	=	0.94	Curr Liab Exc Curr Prtn LTD	(82,924)		IR >= 2.0											
	Current Assets, Unrestricted	78,245	=	0.94																
	Curr Liab Exc Curr Prtn LTD	(82,924)		IR >= 2.0																
	<b>Months Expendable Net Assets Ratio (MENAR)</b>																			
<table><tr><td>Expendable Fund Balance</td><td>(4,679)</td><td>=</td><td>-0.07</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>63,039</td><td></td><td>IR &gt;= 4.0</td></tr></table>	Expendable Fund Balance	(4,679)	=	-0.07	Average Monthly Operating and Other Expenses	63,039		IR >= 4.0												
Expendable Fund Balance	(4,679)	=	-0.07																	
Average Monthly Operating and Other Expenses	63,039		IR >= 4.0																	
<b>Debt Service Coverage Ratio (DSCR)</b>																				
<table><tr><td>0.00</td><td>IR &gt;= 1.25</td></tr></table>	0.00	IR >= 1.25																		
0.00	IR >= 1.25																			
MASS	<b>Tenant Receivable (TR)</b>																			
	<table><tr><td>Tenant Receivable</td><td>15,765</td><td>=</td><td>0.05</td></tr><tr><td>Total Tenant Revenue</td><td>304,352</td><td></td><td>IR &lt; 1.50</td></tr></table>	Tenant Receivable	15,765	=	0.05	Total Tenant Revenue	304,352		IR < 1.50											
	Tenant Receivable	15,765	=	0.05																
	Total Tenant Revenue	304,352		IR < 1.50																
	<b>Days Receivable Outstanding:</b> 18.97																			
<b>Accounts Payable (AP)</b>																				
<table><tr><td>Accounts Payable</td><td>(55,500)</td><td>=</td><td>0.88</td></tr><tr><td>Total Operating Expenses</td><td>63,039</td><td></td><td>IR &lt; 0.75</td></tr></table>	Accounts Payable	(55,500)	=	0.88	Total Operating Expenses	63,039		IR < 0.75												
Accounts Payable	(55,500)	=	0.88																	
Total Operating Expenses	63,039		IR < 0.75																	
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td><td></td></tr><tr><td>Current Month</td><td>4.84%</td><td>95.16%</td><td></td></tr><tr><td>Year-to-Date</td><td>3.49%</td><td>96.51%</td><td>IR &gt;= 0.98</td></tr></table>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		Current Month	4.84%	95.16%		Year-to-Date	3.49%	96.51%	IR >= 0.98								
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																		
Current Month	4.84%	95.16%																		
Year-to-Date	3.49%	96.51%	IR >= 0.98																	
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>19.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	2.00 25	Total Points	19.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	2.00 25	Total Points	19.00 25																	
<b>Capital Fund Occupancy</b>																				
5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		109,784	=		1.00
Curr Liab Exc Curr Prtn LTD		(109,992)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(208)	=		0.00
Average Monthly Operating and Other Expenses		58,310			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		13,890	=		0.04
Total Tenant Revenue		316,425			IR < 1.50
Days Receivable Outstanding: 16.18					
Accounts Payable (AP)					
Accounts Payable		(74,752)	=		1.28
Total Operating Expenses		58,310			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.61 %	98.39%		
Year-to-Date		3.90 %	96.10%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	19.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(67,718)			
Average Dwelling Rent			
Actual/UML	308,211	1,436	214.63
Budget/UMA	302,259	1,488	203.13
Increase (Decrease)	5,952	(52)	11.50
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 200.35	44.87 %	
Supplies and Materials	20.97	4.70	
Fleet Costs	0.94	0.21	
Outside Services	90.81	20.33	
Utilities	60.98	13.66	
Protective Services	2.75	0.62	
Insurance	20.64	13.96	
Other Expenses	27.76	6.22	
Total Average Expense	\$ 425.19	104.55 %	

Excess Cash			
(58,517)			
Average Dwelling Rent			
Actual/UML	306,915	1,430	214.63
Budget/UMA	295,000	1,488	198.25
Increase (Decrease)	11,915	(58)	16.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 179.00	40.56 %	
Supplies and Materials	23.41	5.30	
Fleet Costs	0.55	0.13	
Outside Services	75.87	17.19	
Utilities	69.20	16.00	
Protective Services	2.68	0.61	
Insurance	19.68	16.00	
Other Expenses	26.25	5.95	
Total Average Expense	\$ 396.64	101.73 %	

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
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This Year																															
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>26,964</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(15,261)</div></div></div> <div>= 1.77</div> <div>IR &gt;= 2.0</div>																														
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>11,703</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>18,723</div></div></div> <div>= 0.63</div> <div>IR &gt;= 4.0</div>																														
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div></div> <div>IR &gt;= 1.25</div>																														
MASS	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>2,458</div></div><div><div>Total Tenant Revenue</div><div>99,268</div></div></div> <div>= 0.02</div> <div>IR &lt; 1.50</div> <div><b>Days Receivable Outstanding:</b> 9.04</div>																														
	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(8,677)</div></div><div><div>Total Operating Expenses</div><div>18,723</div></div></div> <div>= 0.46</div> <div>IR &lt; 0.75</div>																														
	<div><div><div><b>Occupancy</b></div><div>Current Month</div><div>Year-to-Date</div></div><div><div><b>Loss</b></div><div>14.71%</div><div>5.64%</div></div><div><div><b>Occ %</b></div><div>85.29%</div><div>94.36%</div></div></div> <div>IR &gt;= 0.98</div>																														
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>10.88</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>8.00</td><td>16</td></tr><tr><td>Total Points</td><td>12.88</td><td>25</td><td>Total Points</td><td>17.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	10.88	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	12.88	25	Total Points	17.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	10.88	12	Accts Recvble	5.00	5																										
MENAR	0.00	11	Accts Payable	4.00	4																										
DSCR	2.00	2	Occupancy	8.00	16																										
Total Points	12.88	25	Total Points	17.00	25																										
<b>Capital Fund Occupancy</b> <div><div>5.00</div></div>																															

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		453,544	=		19.30
Curr Liab Exc Curr Prtn LTD		(23,497)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		430,046	=		23.80
Average Monthly Operating and Other Expenses		18,072			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		1,257	=		0.01
Total Tenant Revenue		106,599			IR < 1.50
Days Receivable Outstanding: 4.40					
Accounts Payable (AP)					
Accounts Payable		(15,789)	=		0.87
Total Operating Expenses		18,072			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		2.45 %	97.55%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	19.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(7,020)			
Average Dwelling Rent			
Actual/UML	99,707	385	258.98
Budget/UMA	99,850	408	244.73
Increase (Decrease)	(143)	(23)	14.25
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 197.06	36.72 %	
Supplies and Materials	31.77	5.92	
Fleet Costs	0.00	0.00	
Outside Services	111.08	20.70	
Utilities	108.17	20.16	
Protective Services	0.00	0.00	
Insurance	3.02	20.16	
Other Expenses	20.47	3.81	
Total Average Expense	\$ 471.57	107.47 %	

Excess Cash			
411,974			
Average Dwelling Rent			
Actual/UML	101,473	398	254.96
Budget/UMA	98,629	408	241.74
Increase (Decrease)	2,844	(10)	13.22
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 185.59	34.90%	
Supplies and Materials	18.09	3.40	
Fleet Costs	0.00	0.00	
Outside Services	138.56	26.05	
Utilities	107.88	20.28	
Protective Services	0.00	0.00	
Insurance	2.59	20.28	
Other Expenses	16.56	3.11	
Total Average Expense	\$ 469.27	108.03%	

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		318,413	=	3.22
	Curr Liab Exc Curr Prtn LTD		(98,869)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		219,544	=	3.25
	Average Monthly Operating and Other Expenses		67,566		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		5,886	=	0.01
	Total Tenant Revenue		439,005		IR < 1.50
	Days Receivable Outstanding:		4.90		
MASS	Accounts Payable (AP)				
	Accounts Payable		(52,472)	=	0.78
	Total Operating Expenses		67,566		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		5.26%	94.74%	
	Year-to-Date		2.57%	97.43%	
				IR >= 0.98	
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble      5.00      5	
MENAR		9.30	11	Accts Payable      2.00      4	
DSCR		2.00	2	Occupancy      12.00      16	
Total Points		23.30	25	Total Points      19.00      25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(479,376)	=	-3.33	
Curr Liab Exc Curr Prtn LTD		(143,994)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(623,370)	=	-8.07	
Average Monthly Operating and Other Expenses		77,232			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		2,425	=	0.01	
Total Tenant Revenue		439,457			IR < 1.50
Days Receivable Outstanding: 2.01					
Accounts Payable (AP)					
Accounts Payable		(110,299)	=	1.43	
Total Operating Expenses		77,232			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.75 %	99.25%		
Year-to-Date		0.94 %	99.06%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	23.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
151,979	
Average Dwelling Rent	
Actual/UML	437,839 1,555 281.57
Budget/UMA	434,500 1,596 272.24
Increase (Decrease)	3,339 (41) 9.33
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 188.96 37.28 %
Supplies and Materials	19.49 3.85
Fleet Costs	2.40 0.47
Outside Services	89.50 17.66
Utilities	89.94 17.74
Protective Services	0.00 0.00
Insurance	19.53 17.74
Other Expenses	26.46 5.22
Total Average Expense	\$ 436.27 99.96 %

Excess Cash	
(700,602)	
Average Dwelling Rent	
Actual/UML	436,742 1,581 276.24
Budget/UMA	428,000 1,596 268.17
Increase (Decrease)	8,742 (15) 8.07
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 177.85 35.78 %
Supplies and Materials	24.29 4.89
Fleet Costs	4.00 0.80
Outside Services	165.89 33.37
Utilities	100.26 20.17
Protective Services	0.00 0.00
Insurance	16.83 20.17
Other Expenses	25.70 5.17
Total Average Expense	\$ 514.82 120.35 %

# KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:54:51AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		688,316	=	0.55
	Curr Liab Exc Curr Prtn LTD		(1,252,294)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(563,978)	=	-10.24
	Average Monthly Operating and Other Expenses		55,064		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			5,599,461.1		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		2,972	=	0.02
	Total Tenant Revenue		166,076		IR < 1.50
	Days Receivable Outstanding: 6.54				
MASS	Accounts Payable (AP)				
	Accounts Payable		(1,223,838)	=	22.23
	Total Operating Expenses		55,064		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		73.73%	56.30%	
	Year-to-Date		72.84%	88.59%	
	IR >= 0.98				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		527,211	=	4.99	
Curr Liab Exc Curr Prtn LTD		(105,572)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		421,639	=	6.53	
Average Monthly Operating and Other Expenses		64,596		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		53.78		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		158,738		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(61,289)	=	0.95	
Total Operating Expenses		64,596		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		72.94 %	98.57%		
Year-to-Date		73.10 %	97.98%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

<b>Excess Cash</b>			
(616,920)			
<b>Average Dwelling Rent</b>			
Actual/UML	159,399	831	191.82
Budget/UMA	203,684	938	217.15
Increase (Decrease)	(44,285)	(107)	(25.33)
<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 243.35	21.84 %	
Supplies and Materials	21.04	1.89	
Fleet Costs	1.35	0.12	
Outside Services	82.06	7.37	
Utilities	58.36	5.24	
Protective Services	0.02	0.00	
Insurance	36.52	5.24	
Other Expenses	57.78	5.19	
Total Average Expense	\$ 500.49	46.89 %	

<b>Excess Cash</b>			
359,262			
<b>Average Dwelling Rent</b>			
Actual/UML	147,051	823	178.68
Budget/UMA	140,000	840	166.67
Increase (Decrease)	7,051	(17)	12.01
<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 222.87	19.45%	
Supplies and Materials	32.58	2.84	
Fleet Costs	0.78	0.07	
Outside Services	140.94	12.30	
Utilities	92.70	8.09	
Protective Services	3.67	0.32	
Insurance	37.25	8.09	
Other Expenses	92.12	8.04	
Total Average Expense	\$ 622.91	59.19%	

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:55:05AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>144,812</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(237,889)</div></div></div> <div>= 0.61</div> <div>IR &gt;= 2.0</div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>(93,077)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>71,581</div></div></div> <div>= -1.30</div> <div>IR &gt;= 4.0</div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div></div> <div>IR &gt;= 1.25</div>																			
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>11,360</div></div><div><div>Total Tenant Revenue</div><div>387,480</div></div></div> <div>= 0.03</div> <div>IR &lt; 1.50</div> <div><b>Days Receivable Outstanding:</b> 10.72</div>																			
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(71,380)</div></div><div><div>Total Operating Expenses</div><div>71,581</div></div></div> <div>= 1.00</div> <div>IR &lt; 0.75</div>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.10%</td><td>96.90%</td></tr><tr><td>Year-to-Date</td><td>2.13%</td><td>97.87%</td></tr></table> <div>IR &gt;= 0.98</div>	Occupancy	Loss	Occ %	Current Month	3.10%	96.90%	Year-to-Date	2.13%	97.87%										
	Occupancy	Loss	Occ %																	
Current Month	3.10%	96.90%																		
Year-to-Date	2.13%	97.87%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>19.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	2.00 25	Total Points	19.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	2.00 25	Total Points	19.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		801,615	=	8.98	
Curr Liab Exc Curr Prtn LTD		(89,256)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		712,359	=	11.51	
Average Monthly Operating and Other Expenses		61,867		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		2,865	=	0.01	
Total Tenant Revenue		383,594		IR < 1.50	
Days Receivable Outstanding: 2.73					
Accounts Payable (AP)					
Accounts Payable		(58,807)	=	0.95	
Total Operating Expenses		61,867		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.78 %	99.22%		
Year-to-Date		3.04 %	96.96%	IR >= 0.98	
FASS KFI		MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	19.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(164,658)			
Average Dwelling Rent			
Actual/UML	381,741	1,515	251.97
Budget/UMA	371,568	1,548	240.03
Increase (Decrease)	10,173	(33)	11.94
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 161.31	32.05 %	
Supplies and Materials	16.00	3.18	
Fleet Costs	0.66	0.13	
Outside Services	95.54	18.98	
Utilities	105.27	20.91	
Protective Services	62.57	12.43	
Insurance	16.34	20.91	
Other Expenses	22.81	4.53	
Total Average Expense	\$ 480.51	113.13 %	

Excess Cash			
650,492			
Average Dwelling Rent			
Actual/UML	377,845	1,501	251.73
Budget/UMA	374,495	1,548	241.92
Increase (Decrease)	3,350	(47)	9.81
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.61	28.35 %	
Supplies and Materials	18.27	3.66	
Fleet Costs	1.20	0.24	
Outside Services	92.44	18.51	
Utilities	106.81	21.38	
Protective Services	1.61	0.32	
Insurance	14.30	21.38	
Other Expenses	39.04	7.82	
Total Average Expense	\$ 415.29	101.66 %	

## KFI - FY Comparison for Villa Tranchese - 201 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 7/24/2020 11:55:17AM

This Year									
FASS	<b>Quick Ratio (QR)</b>								
	<table><tr><td>Current Assets, Unrestricted</td><td>411,512</td><td>=</td><td>2.58</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(159,503)</td><td></td><td><i>IR &gt;= 2.0</i></td></tr></table>	Current Assets, Unrestricted	411,512	=	2.58	Curr Liab Exc Curr Prtn LTD	(159,503)		<i>IR &gt;= 2.0</i>
	Current Assets, Unrestricted	411,512	=	2.58					
	Curr Liab Exc Curr Prtn LTD	(159,503)		<i>IR &gt;= 2.0</i>					
<b>Months Expendable Net Assets Ratio (MENAR)</b>									
<table><tr><td>Expendable Fund Balance</td><td>172,826</td><td>=</td><td>1.71</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>101,355</td><td></td><td><i>IR &gt;= 4.0</i></td></tr></table>	Expendable Fund Balance	172,826	=	1.71	Average Monthly Operating and Other Expenses	101,355		<i>IR &gt;= 4.0</i>	
Expendable Fund Balance	172,826	=	1.71						
Average Monthly Operating and Other Expenses	101,355		<i>IR &gt;= 4.0</i>						
<b>Debt Service Coverage Ratio (DSCR)</b>									
	1.07		<i>IR &gt;= 1.25</i>						
MASS	<b>Tenant Receivable (TR)</b>								
	<table><tr><td>Tenant Receivable</td><td>21,699</td><td>=</td><td>0.03</td></tr><tr><td>Total Tenant Revenue</td><td>663,732</td><td></td><td><i>IR &lt; 1.50</i></td></tr></table>	Tenant Receivable	21,699	=	0.03	Total Tenant Revenue	663,732		<i>IR &lt; 1.50</i>
	Tenant Receivable	21,699	=	0.03					
	Total Tenant Revenue	663,732		<i>IR &lt; 1.50</i>					
<b>Days Receivable Outstanding:</b>	12.41								
<b>Accounts Payable (AP)</b>									
	<table><tr><td>Accounts Payable</td><td>(77,867)</td><td>=</td><td>0.77</td></tr><tr><td>Total Operating Expenses</td><td>101,355</td><td></td><td><i>IR &lt; 0.75</i></td></tr></table>	Accounts Payable	(77,867)	=	0.77	Total Operating Expenses	101,355		<i>IR &lt; 0.75</i>
Accounts Payable	(77,867)	=	0.77						
Total Operating Expenses	101,355		<i>IR &lt; 0.75</i>						
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>							
Current Month	1.49%	98.51%							
Year-to-Date	1.04%	98.96%	<i>IR &gt;= 0.98</i>						
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>						
QR	12.00 12	Accts Recvble	5.00 5						
MENAR	7.03 11	Accts Payable	2.00 4						
DSCR	1.00 2	Occupancy	16.00 16						
Total Points	20.03 25	Total Points	23.00 25						
<b>Capital Fund Occupancy</b>									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		277,252	=	0.96	
Curr Liab Exc Curr Prtn LTD		(287,379)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(83,846)	=	-0.70	
Average Monthly Operating and Other Expenses		120,157		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.53		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		1,844	=	0.00	
Total Tenant Revenue		695,916		IR < 1.50	
Days Receivable Outstanding:		1.10			
Accounts Payable (AP)					
Accounts Payable		(234,686)	=	1.95	
Total Operating Expenses		120,157		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.00 %	99.00%		
Year-to-Date		2.40 %	97.60%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	0.00	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
71,471			
Average Dwelling Rent			
Actual/UML	634,351	2,387	265.75
Budget/UMA	602,000	2,412	249.59
Increase (Decrease)	32,351	(25)	16.17
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 191.28	35.33 %	
Supplies and Materials	15.78	2.92	
Fleet Costs	2.08	0.38	
Outside Services	50.90	9.40	
Utilities	90.45	16.71	
Protective Services	21.03	3.88	
Insurance	17.87	16.71	
Other Expenses	28.88	5.33	
Total Average Expense	\$ 418.27	90.67 %	

Excess Cash			
(204,004)			
Average Dwelling Rent			
Actual/UML	609,876	2,354	259.08
Budget/UMA	584,200	2,412	242.21
Increase (Decrease)	25,676	(58)	16.88
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 188.08	34.30%	
Supplies and Materials	25.20	4.60	
Fleet Costs	1.94	0.35	
Outside Services	134.12	24.46	
Utilities	103.14	18.81	
Protective Services	2.55	0.47	
Insurance	15.59	18.81	
Other Expenses	27.63	5.04	
Total Average Expense	\$ 498.25	106.83%	



## KFI - FY Comparison for Villa Veramendi - 166 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:52:34AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		253,112	=	1.68
	Curr Liab Exc Curr Prtn LTD		(150,301)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		102,811	=	0.90
	Average Monthly Operating and Other Expenses		113,714		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		59,633	=	0.18
	Total Tenant Revenue		338,977		IR < 1.50
	Days Receivable Outstanding:		65.50		
MASS	Accounts Payable (AP)				
	Accounts Payable		(61,401)	=	0.54
	Total Operating Expenses		113,714		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		3.01%	96.99%	
	Year-to-Date		2.16%	97.84%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		10.48	12	Accts Recvble	2.00 5
MENAR		0.00	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	12.00 16
Total Points		12.48	25	Total Points	18.00 25
Capital Fund Occupancy					
		5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		67,349	=		0.36
Curr Liab Exc Curr Prtn LTD		(188,958)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(121,609)	=		-0.98
Average Monthly Operating and Other Expenses		124,286			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		13,908	=		0.04
Total Tenant Revenue		311,424			IR < 1.50
Days Receivable Outstanding: 17.10					
Accounts Payable (AP)					
Accounts Payable		(149,079)	=		1.20
Total Operating Expenses		124,286			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.41 %	97.59%		
Year-to-Date		3.11 %	96.89%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	14.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(10,902)			
Average Dwelling Rent			
Actual/UML	303,250	1,949	155.59
Budget/UMA	265,000	1,992	133.03
Increase (Decrease)	38,250	(43)	22.56
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 181.26	27.56 %	
Supplies and Materials	57.32	8.72	
Fleet Costs	1.60	0.24	
Outside Services	192.53	29.28	
Utilities	85.36	12.98	
Protective Services	6.62	1.01	
Insurance	20.19	13.11	
Other Expenses	20.27	3.08	
Total Average Expense	\$ 565.15	95.97 %	

Excess Cash			
(245,895)			
Average Dwelling Rent			
Actual/UML	292,609	1,930	151.61
Budget/UMA	275,000	1,992	138.05
Increase (Decrease)	17,609	(62)	13.56
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 168.19	27.12 %	
Supplies and Materials	66.55	10.73	
Fleet Costs	6.36	1.02	
Outside Services	239.39	38.60	
Utilities	97.92	15.82	
Protective Services	4.76	0.77	
Insurance	17.89	15.82	
Other Expenses	21.16	3.41	
Total Average Expense	\$ 622.22	113.30 %	

## KFI - FY Comparison for WC White - 75 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 7/24/2020 11:52:44AM

This Year			
FASS	<b>Quick Ratio (QR)</b>		
	<div>Current Assets, Unrestricted186,631</div> <div>Curr Liab Exc Curr Prtn LTD(52,031)</div> <div>=3.59</div> <div>IR &gt;= 2.0</div>		
	<b>Months Expendable Net Assets Ratio (MENAR)</b>		
	<div>Expendable Fund Balance134,601</div> <div>Average Monthly Operating and Other Expenses37,288</div> <div>=3.61</div> <div>IR &gt;= 4.0</div>		
<b>Debt Service Coverage Ratio (DSCR)</b>			
	<div>0.00</div> <div>IR &gt;= 1.25</div>		
MASS	<b>Tenant Receivable (TR)</b>		
	<div>Tenant Receivable1,103</div> <div>Total Tenant Revenue175,484</div> <div>=0.01</div> <div>IR &lt; 1.50</div>		
	<b>Days Receivable Outstanding:</b> 2.31		
	<b>Accounts Payable (AP)</b>		
	<div>Accounts Payable(36,494)</div> <div>Total Operating Expenses37,288</div> <div>=0.98</div> <div>IR &lt; 0.75</div>		
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
Current Month	1.33%	98.67%	
Year-to-Date	0.22%	99.78%	IR >= 0.98
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00 12	Accts Recvble	5.00 5
MENAR	9.83 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	23.83 25	Total Points	23.00 25
<b>Capital Fund Occupancy</b>			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		174,422	=		3.19
Curr Liab Exc Curr Prtn LTD		(54,612)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		119,809	=		3.53
Average Monthly Operating and Other Expenses		33,924			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		2,471	=		0.01
Total Tenant Revenue		172,167			IR < 1.50
Days Receivable Outstanding:		5.29			
Accounts Payable (AP)					
Accounts Payable		(38,342)	=		1.13
Total Operating Expenses		33,924			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		1.33 %	98.67%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	9.71	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	23.71	25	Total Points	23.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
97,312			
Average Dwelling Rent			
Actual/UML	171,727	898	191.23
Budget/UMA	168,000	900	186.67
Increase (Decrease)	3,727	(2)	4.57
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 163.69	36.69 %	
Supplies and Materials	23.49	5.27	
Fleet Costs	1.51	0.34	
Outside Services	65.22	14.62	
Utilities	53.96	12.10	
Protective Services	54.48	12.21	
Insurance	13.57	12.10	
Other Expenses	35.41	7.94	
Total Average Expense	\$ 411.33	101.26 %	

Excess Cash			
85,885			
Average Dwelling Rent			
Actual/UML	165,974	888	186.91
Budget/UMA	170,000	900	188.89
Increase (Decrease)	(4,026)	(12)	(1.98)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 142.80	33.62 %	
Supplies and Materials	25.12	5.92	
Fleet Costs	1.46	0.34	
Outside Services	88.95	20.94	
Utilities	58.22	13.71	
Protective Services	4.49	1.06	
Insurance	12.74	13.71	
Other Expenses	42.65	10.04	
Total Average Expense	\$ 376.43	99.34 %	



# KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending June 30, 2020

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		440,386	=	2.86
	Curr Liab Exc Curr Prtn LTD		(153,719)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		286,667	=	2.59
	Average Monthly Operating and Other Expenses		110,575		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		29,315	=	0.07
	Total Tenant Revenue		438,273		IR < 1.50
	Days Receivable Outstanding: 25.17				
MASS	Accounts Payable (AP)				
	Accounts Payable		(68,276)	=	0.62
	Total Operating Expenses		110,575		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		2.46%	97.54%	
	Year-to-Date		2.50%	97.50%	
	IR >= 0.98				
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble	5.00      5
MENAR		8.34	11	Accts Payable	4.00      4
DSCR		2.00	2	Occupancy	12.00      16
Total Points		22.34	25	Total Points	21.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		129,677	=		1.01
Curr Liab Exc Curr Prtn LTD		(128,831)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		846	=		0.01
Average Monthly Operating and Other Expenses		119,043			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		7,047	=		0.02
Total Tenant Revenue		360,399			IR < 1.50
Days Receivable Outstanding: 7.33					
Accounts Payable (AP)					
Accounts Payable		(94,954)	=		0.80
Total Operating Expenses		119,043			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.96 %	97.04%		
Year-to-Date		4.72 %	95.59%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	7.23	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	9.23	25	Total Points	15.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
176,092	
Average Dwelling Rent	
Actual/UML	411,165 2,375 173.12
Budget/UMA	290,180 2,436 119.12
Increase (Decrease)	120,985 (61) 54.00
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 200.92 33.64 %
Supplies and Materials	31.17 5.22
Fleet Costs	2.32 0.39
Outside Services	116.89 19.57
Utilities	82.77 13.86
Protective Services	4.33 0.73
Insurance	21.57 13.86
Other Expenses	26.19 4.38
Total Average Expense	\$ 486.17 91.63 %

Excess Cash	
(118,189)	
Average Dwelling Rent	
Actual/UML	340,356 2,320 146.71
Budget/UMA	245,000 2,427 100.95
Increase (Decrease)	95,356 (107) 45.76
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 170.06 31.09%
Supplies and Materials	40.93 7.48
Fleet Costs	2.26 0.41
Outside Services	160.65 29.37
Utilities	87.53 16.00
Protective Services	2.18 0.40
Insurance	20.56 16.00
Other Expenses	28.29 5.17
Total Average Expense	\$ 512.46 105.92%

# KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		123,937	=	5.22
	Curr Liab Exc Curr Prtn LTD		(23,732)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		100,205	=	2.91
	Average Monthly Operating and Other Expenses		34,434		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		(2,497)	=	-0.04
	Total Tenant Revenue		69,723		IR < 1.50
	Days Receivable Outstanding: -13.56				
MASS	Accounts Payable (AP)				
	Accounts Payable		(13,984)	=	0.41
	Total Operating Expenses		34,434		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		4.00%	96.00%	
	Year-to-Date		3.67%	96.33%	
	IR >= 0.98				
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble      5.00      5	
MENAR		8.80	11	Accts Payable      4.00      4	
DSCR		2.00	2	Occupancy      12.00      16	
Total Points		22.80	25	Total Points      21.00      25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		624,184		= 11.94	
Curr Liab Exc Curr Prtn LTD		(52,283)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		571,901		= 14.37	
Average Monthly Operating and Other Expenses		39,806		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		4,352		= 0.04	
Total Tenant Revenue		101,408		IR < 1.50	
Days Receivable Outstanding: 19.19					
Accounts Payable (AP)					
Accounts Payable		(31,088)		= 0.78	
Total Operating Expenses		39,806		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		2.00 %		98.00%	
Year-to-Date		4.67 %		95.33% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 2.00 4	
DSCR		2.00 2		Occupancy 8.00 16	
Total Points		25.00 25		Total Points 15.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
65,771			
Average Dwelling Rent			
Actual/UML	60,996	578	105.53
Budget/UMA	87,000	600	145.00
Increase (Decrease)	(26,004)	(22)	(39.47)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 195.50	29.79 %	
Supplies and Materials	58.99	8.99	
Fleet Costs	0.08	0.01	
Outside Services	166.82	25.42	
Utilities	114.71	17.48	
Protective Services	17.06	2.60	
Insurance	27.47	17.48	
Other Expenses	15.63	2.38	
Total Average Expense	\$ 596.26	104.16 %	

Excess Cash			
532,096			
Average Dwelling Rent			
Actual/UML	81,797	572	143.00
Budget/UMA	91,000	600	151.67
Increase (Decrease)	(9,203)	(28)	(8.66)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 203.75	24.72 %	
Supplies and Materials	60.00	7.28	
Fleet Costs	0.05	0.01	
Outside Services	217.70	26.41	
Utilities	141.86	17.21	
Protective Services	7.45	0.90	
Insurance	28.62	17.21	
Other Expenses	6.94	0.84	
Total Average Expense	\$ 666.36	94.59 %	

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		30,636,677	=	3.13
	Curr Liab Exc Curr Prtn LTD		(9,794,087)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		18,534,175	=	9.31
	Average Monthly Operating and Other Expenses		1,990,724		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			7.08		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		1,407,004	=	0.06
	Total Tenant Revenue		23,582,502		IR < 1.50
	Days Receivable Outstanding: 21.95				
MASS	Accounts Payable (AP)				
	Accounts Payable		(3,290,326)	=	1.65
	Total Operating Expenses		1,990,724		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		10.15%	89.85%	
	Year-to-Date		8.22%	91.78%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble 5.00 5	
MENAR		11.00	11	Accts Payable 0.00 4	
DSCR		2.00	2	Occupancy 1.00 16	
Total Points		25.00	25	Total Points 6.00 25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		27,487,064	=		3.81
Curr Liab Exc Curr Prtn LTD		(7,222,026)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		18,556,128	=		10.63
Average Monthly Operating and Other Expenses		1,746,080			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		6.03			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		497,758	=		0.02
Total Tenant Revenue		20,471,995			IR < 1.50
Days Receivable Outstanding: 9.00					
Accounts Payable (AP)					
Accounts Payable		(1,295,876)	=		0.74
Total Operating Expenses		1,746,080			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.42 %	92.58%		
Year-to-Date		7.34 %	92.66%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
15,934,318			
Average Dwelling Rent			
Actual/UML	22,939,215	35,408	647.85
Budget/UMA	20,776,506	38,580	538.53
Increase (Decrease)	2,162,709	(3,172)	109.32
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 172.53	23.23 %	
Supplies and Materials	25.55	3.44	
Fleet Costs	0.95	0.13	
Outside Services	99.54	13.40	
Utilities	41.62	5.60	
Protective Services	7.51	1.01	
Insurance	33.73	7.95	
Other Expenses	38.82	5.23	
Total Average Expense	\$ 420.25	59.99 %	

Excess Cash			
16,496,162			
Average Dwelling Rent			
Actual/UML	20,071,929	32,384	619.81
Budget/UMA	20,831,537	34,949	596.06
Increase (Decrease)	(759,608)	(2,565)	23.75
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 161.09	22.75 %	
Supplies and Materials	30.05	4.25	
Fleet Costs	0.75	0.11	
Outside Services	103.98	14.69	
Utilities	53.32	9.03	
Protective Services	6.33	0.89	
Insurance	30.65	9.03	
Other Expenses	43.83	6.19	
Total Average Expense	\$ 430.00	66.95 %	

**Notes:**

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*  
*"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."*

This Year			
FASS	<b>Quick Ratio (QR)</b>		
	<div>Current Assets, Unrestricted17,178,666</div> <div>Curr Liab Exc Curr Prtn LTD(4,421,171)</div> <div>=3.89</div> <div>IR &gt;= 2.0</div>		
	<b>Months Expendable Net Assets Ratio (MENAR)</b>		
	<div>Expendable Fund Balance11,458,373</div> <div>Average Monthly Operating and Other Expenses1,098,362</div> <div>=10.43</div> <div>IR &gt;= 4.0</div>		
	<b>Debt Service Coverage Ratio (DSCR)</b>		
1.64	IR >= 1.25		
MASS	<b>Tenant Receivable (TR)</b>		
	<div>Tenant Receivable1,407,004</div> <div>Total Tenant Revenue14,044,575</div> <div>=0.10</div> <div>IR &lt; 1.50</div>		
	<b>Days Receivable Outstanding:</b> 36.81		
	<b>Accounts Payable (AP)</b>		
	<div>Accounts Payable(2,023,954)</div> <div>Total Operating Expenses1,098,362</div> <div>=1.84</div> <div>IR &lt; 0.75</div>		
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	IR >= 0.98
Current Month	7.52%	92.48%	
Year-to-Date	6.18%	93.82%	
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00 12	Accts Recvble	5.00 5
MENAR	11.00 11	Accts Payable	0.00 4
DSCR	2.00 2	Occupancy	4.00 16
Total Points	25.00 25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		17,470,081	=		5.47
Curr Liab Exc Curr Prtn LTD		(3,192,663)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		13,031,803	=		11.37
Average Monthly Operating and Other Expenses		1,145,730			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-1.09			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		497,758	=		0.04
Total Tenant Revenue		13,562,893			IR < 1.50
Days Receivable Outstanding: 13.53					
Accounts Payable (AP)					
Accounts Payable		(867,336)	=		0.76
Total Operating Expenses		1,145,730			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.71 %	94.29%		
Year-to-Date		5.59 %	94.41 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	23.00	25	Total Points	15.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
10,009,430			
Average Dwelling Rent			
Actual/UML	13,500,247	21,110	639.52
Budget/UMA	13,346,324	22,500	593.17
Increase (Decrease)	153,923	(1,390)	46.35
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 160.38	21.81 %	
Supplies and Materials	28.28	3.85	
Fleet Costs	1.53	0.21	
Outside Services	92.45	12.57	
Utilities	36.34	4.94	
Protective Services	5.94	0.81	
Insurance	33.23	7.56	
Other Expenses	29.38	4.00	
Total Average Expense	\$ 387.53	55.74 %	

Excess Cash			
11,588,205			
Average Dwelling Rent			
Actual/UML	13,179,295	26,211	502.82
Budget/UMA	12,570,301	27,762	452.79
Increase (Decrease)	608,994	(1,551)	50.03
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 125.86	22.04 %	
Supplies and Materials	27.14	4.75	
Fleet Costs	0.90	0.16	
Outside Services	81.17	14.21	
Utilities	42.10	9.37	
Protective Services	2.72	0.48	
Insurance	25.48	9.37	
Other Expenses	32.29	5.65	
Total Average Expense	\$ 337.67	66.04 %	

# KFI - FY Comparison for SAHDC Bella Claire Apts. - 67 Units

Period Ending June 30, 2020

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		193,170	=	0.91
	Curr Liab Exc Curr Prtn LTD		(212,138)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(51,763)	=	-1.23
	Average Monthly Operating and Other Expenses		42,124		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.14		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		20,578	=	0.04
	Total Tenant Revenue		471,569		IR < 1.50
	Days Receivable Outstanding: 15.96				
MASS	Accounts Payable (AP)				
	Accounts Payable		(188,600)	=	4.48
	Total Operating Expenses		42,124		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		7.46%	92.54%	
	Year-to-Date		3.73%	96.27%	
	IR >= 0.98				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		185,242	=		1.07
Curr Liab Exc Curr Prtn LTD		(173,709)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(19,369)	=		-0.51
Average Monthly Operating and Other Expenses		38,031			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.24			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		8,511	=		0.02
Total Tenant Revenue		427,707			IR < 1.50
Days Receivable Outstanding: 7.27					
Accounts Payable (AP)					
Accounts Payable		(82,032)	=		2.16
Total Operating Expenses		38,031			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.49 %	98.51%		
Year-to-Date		4.10 %	95.90%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	7.52	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	7.52	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

<b>Excess Cash</b>			
(188,484)			
<b>Average Dwelling Rent</b>			
Actual/UML	479,150	774	619.06
Budget/UMA	486,791	804	605.46
Increase (Decrease)	(7,641)	(30)	13.60
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 167.94	27.56 %	
Supplies and Materials	24.60	4.04	
Fleet Costs	1.56	0.26	
Outside Services	153.22	25.15	
Utilities	55.01	9.03	
Protective Services	0.00	0.00	
Insurance	36.79	9.13	
Other Expenses	28.81	4.73	
Total Average Expense	\$ 467.93	79.90 %	

<b>Excess Cash</b>			
(121,316)			
<b>Average Dwelling Rent</b>			
Actual/UML	423,963	771	549.89
Budget/UMA	452,137	804	562.36
Increase (Decrease)	(28,174)	(33)	(12.47)
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 149.73	26.99 %	
Supplies and Materials	53.01	9.56	
Fleet Costs	0.00	0.00	
Outside Services	119.49	21.54	
Utilities	65.66	11.84	
Protective Services	0.00	0.00	
Insurance	14.66	11.84	
Other Expenses	38.06	6.86	
Total Average Expense	\$ 440.61	88.62 %	



# KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending June 30, 2020

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		2,319,190	=	26.79
	Curr Liab Exc Curr Prtn LTD		(86,576)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		2,119,119	=	35.48
	Average Monthly Operating and Other Expenses		59,725		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			1.19		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		112,500	=	0.13
	Total Tenant Revenue		834,263		IR < 1.50
	Days Receivable Outstanding: 49.31				
MASS	Accounts Payable (AP)				
	Accounts Payable		(24,439)	=	0.41
	Total Operating Expenses		59,725		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		7.41%	92.59%	
	Year-to-Date		9.10%	90.90%	
	IR >= 0.98				
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble	5.00      5
MENAR		11.00	11	Accts Payable	4.00      4
DSCR		1.00	2	Occupancy	1.00      16
Total Points		24.00	25	Total Points	10.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,264,738	=		28.51
Curr Liab Exc Curr Prtn LTD		(79,438)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,076,699	=		34.77
Average Monthly Operating and Other Expenses		59,720			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-0.08			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		11,506	=		0.01
Total Tenant Revenue		804,014			IR < 1.50
Days Receivable Outstanding: 5.23					
Accounts Payable (AP)					
Accounts Payable		(25,470)	=		0.43
Total Operating Expenses		59,720			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.41 %	92.59%		
Year-to-Date		7.48 %	92.52%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	23.00	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
2,059,394			
Average Dwelling Rent			
Actual/UML	834,459	1,178	708.37
Budget/UMA	820,259	1,296	632.92
Increase (Decrease)	14,200	(118)	75.45
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.91	20.46 %	
Supplies and Materials	30.65	4.33	
Fleet Costs	0.64	0.09	
Outside Services	77.28	10.91	
Utilities	14.47	2.04	
Protective Services	0.00	0.00	
Insurance	31.71	2.04	
Other Expenses	25.66	3.62	
Total Average Expense	\$ 325.32	43.50 %	

Excess Cash			
2,016,979			
Average Dwelling Rent			
Actual/UML	797,696	1,199	665.30
Budget/UMA	851,698	1,296	657.17
Increase (Decrease)	(54,002)	(97)	8.13
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 143.05	21.33 %	
Supplies and Materials	36.77	5.48	
Fleet Costs	0.53	0.08	
Outside Services	64.52	9.62	
Utilities	21.11	3.15	
Protective Services	0.00	0.00	
Insurance	27.88	3.15	
Other Expenses	39.51	5.89	
Total Average Expense	\$ 333.38	48.71 %	

## KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending June 30, 2020

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		This Year				Last Year					
FASS			Quick Ratio (QR)						Quick Ratio (QR)		
			<div>Current Assets, Unrestricted838,992=0.88</div> <div>Curr Liab Exc Curr Prtn LTD(952,262)IR &gt;= 2.0</div>						<div>Current Assets, Unrestricted492,202=3.78</div> <div>Curr Liab Exc Curr Prtn LTD(130,059)IR &gt;= 2.0</div>		
			Months Expendable Net Assets Ratio (MENAR)						Months Expendable Net Assets Ratio (MENAR)		
		<div>Expendable Fund Balance(232,095)= -2.05</div> <div>Average Monthly Operating and Other Expenses113,476IR &gt;= 4.0</div>						<div>Expendable Fund Balance247,358=1.86</div> <div>Average Monthly Operating and Other Expenses133,175IR &gt;= 4.0</div>			
		Debt Service Coverage Ratio (DSCR)						Debt Service Coverage Ratio (DSCR)			
		1.54IR >= 1.25						0.76IR >= 1.25			
MASS			Tenant Receivable (TR)						Tenant Receivable (TR)		
			<div>Tenant Receivable232,296=0.15</div> <div>Total Tenant Revenue1,533,955IR &lt; 1.50</div> <div>Days Receivable Outstanding: 55.56</div>						<div>Tenant Receivable31,787=0.02</div> <div>Total Tenant Revenue1,552,461IR &lt; 1.50</div> <div>Days Receivable Outstanding: 7.48</div>		
			Accounts Payable (AP)						Accounts Payable (AP)		
		<div>Accounts Payable(859,718)=7.58</div> <div>Total Operating Expenses113,476IR &lt; 0.75</div>						<div>Accounts Payable(54,593)=0.41</div> <div>Total Operating Expenses133,175IR &lt; 0.75</div>			
		OccupancyLossOcc %						OccupancyLossOcc %			
		<div>Current Month3.18%96.82%</div> <div>Year-to-Date3.11%96.89%IR &gt;= 0.98</div>						<div>Current Month2.27 %97.73%</div> <div>Year-to-Date2.16 %97.84%IR &gt;= 0.98</div>			
		FASS KFI	MP	MASS KFI	MP			FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	2.00 5			QR	12.00 12	Accts Recvble	0.00 5
		MENAR	0.00 11	Accts Payable	0.00 4			MENAR	7.26 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	12.00 16			DSCR	0.00 2	Occupancy	12.00 16
		Total Points	2.00 25	Total Points	14.00 25			Total Points	19.26 25	Total Points	16.00 25
		Capital Fund Occupancy						Capital Fund Occupancy			
		5.00						5.00			
		Excess Cash						Excess Cash			
		(345,571)						114,183			
		Average Dwelling Rent						Average Dwelling Rent			
		Actual/UML	1,534,523	2,558	599.89			Actual/UML	1,534,583	2,583	594.11
		Budget/UMA	1,491,780	2,640	565.07			Budget/UMA	1,454,265	2,640	550.86
		Increase (Decrease)	42,743	(82)	34.82			Increase (Decrease)	80,318	(57)	43.25
		PUM / Percentage of Revenue						PUM / Percentage of Revenue			
		Expense	Amount	Percent				Expense	Amount	Percent	
		Salaries and Benefits	\$ 145.19	24.30 %				Salaries and Benefits	\$ 205.53	34.20 %	
		Supplies and Materials	24.74	4.14				Supplies and Materials	35.30	5.87	
		Fleet Costs	6.51	1.09				Fleet Costs	5.14	0.85	
		Outside Services	73.40	12.29				Outside Services	79.73	13.27	
		Utilities	42.49	7.11				Utilities	71.41	12.04	
		Protective Services	0.97	0.16				Protective Services	0.00	0.00	
		Insurance	31.12	7.19				Insurance	27.82	12.04	
		Other Expenses	23.76	3.98				Other Expenses	26.31	4.38	
		Total Average Expense	\$ 348.18	60.26 %				Total Average Expense	\$ 451.25	82.66 %	



# KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units

Period Ending June 30, 2020

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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted114,948</div><div>Curr Liab Exc Curr Prtn LTD(553,787)</div><div>=0.21</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance(481,844)</div><div>Average Monthly Operating and Other Expenses19,820</div><div>=-24.31</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>2.31</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable64,981</div><div>Total Tenant Revenue390,234</div><div>=0.17</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 60.81</div>																			
MASS	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(377,212)</div><div>Total Operating Expenses19,820</div><div>=19.03</div><div>IR &lt; 0.75</div></div>																			
	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div></div> <div><div>Current Month2.50%</div><div>Year-to-Date1.25%</div><div>97.50%</div><div>98.75%</div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>18.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	2.00 5																	
MENAR	0.00 11	Accts Payable	0.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	2.00 25	Total Points	18.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		638,581	=		22.10
Curr Liab Exc Curr Prtn LTD		(28,898)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		569,160	=		24.08
Average Monthly Operating and Other Expenses		23,634			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.96			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		23,439	=		0.06
Total Tenant Revenue		395,055			IR < 1.50
Days Receivable Outstanding: 21.70					
Accounts Payable (AP)					
Accounts Payable		(8,679)	=		0.37
Total Operating Expenses		23,634			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		2.29 %	97.71 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

<b>Excess Cash</b>			
(557,860)			
<b>Average Dwelling Rent</b>			
Actual/UML	398,638	474	841.01
Budget/UMA	371,088	480	773.10
Increase (Decrease)	27,550	(6)	67.91
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 82.60	10.03 %	
Supplies and Materials	10.32	1.25	
Fleet Costs	0.00	0.00	
Outside Services	80.10	9.73	
Utilities	6.33	0.77	
Protective Services	0.00	0.00	
Insurance	48.62	0.77	
Other Expenses	11.69	1.42	
Total Average Expense	\$ 239.67	23.97 %	

<b>Excess Cash</b>			
500,695			
<b>Average Dwelling Rent</b>			
Actual/UML	396,212	469	844.80
Budget/UMA	382,584	480	797.05
Increase (Decrease)	13,628	(11)	47.75
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 128.58	15.26 %	
Supplies and Materials	25.98	3.08	
Fleet Costs	0.00	0.00	
Outside Services	89.28	10.60	
Utilities	6.08	0.72	
Protective Services	0.00	0.00	
Insurance	67.86	0.72	
Other Expenses	15.61	1.85	
Total Average Expense	\$ 333.38	32.24 %	

## KFI - FY Comparison for Claremont - 4 Units

Period Ending June 30, 2020

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		41,793	=	10.35
	Curr Liab Exc Curr Prtn LTD		(4,039)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		31,381	=	17.53	
Average Monthly Operating and Other Expenses		1,791			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
			2.04		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		(318)	=	-0.01
	Total Tenant Revenue		33,834		IR < 1.50
	Days Receivable Outstanding: -3.43				
	Accounts Payable (AP)				
Accounts Payable		(1,763)	=	0.98	
Total Operating Expenses		1,791			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00%	100.00%		
Year-to-Date		0.00%	100.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	23.00	25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		35,806	=	7.69	
Curr Liab Exc Curr Prtn LTD		(4,656)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		24,777	=	19.36	
Average Monthly Operating and Other Expenses		1,280		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		-0.39		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		35,385		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(2,215)	=	1.73	
Total Operating Expenses		1,280		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.00 %	100.00%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	23.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
29,590	
Average Dwelling Rent	
Actual/UML	33,761 48 703.35
Budget/UMA	35,303 48 735.48
Increase (Decrease)	(1,542) 0 (32.13)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 124.78 17.70 %
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	137.79 19.55
Utilities	43.92 6.23
Protective Services	0.00 0.00
Insurance	47.25 6.23
Other Expenses	12.03 1.71
Total Average Expense	\$ 365.78 51.42 %

Excess Cash	
23,497	
Average Dwelling Rent	
Actual/UML	35,336 48 736.17
Budget/UMA	0 48 0.00
Increase (Decrease)	35,336 0 736.17
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 62.38 8.46 %
Supplies and Materials	13.66 1.85
Fleet Costs	0.00 0.00
Outside Services	87.47 11.87
Utilities	43.05 5.84
Protective Services	0.00 0.00
Insurance	21.62 5.84
Other Expenses	11.17 1.52
Total Average Expense	\$ 239.34 35.37 %

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending June 30, 2020

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This Year						
FASS	<b>Quick Ratio (QR)</b>					
	<table><tr><td>Current Assets, Unrestricted</td><td>1,176,377</td><td rowspan="2">= 13.66</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(86,108)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	1,176,377	= 13.66	Curr Liab Exc Curr Prtn LTD	(86,108)
	Current Assets, Unrestricted	1,176,377	= 13.66			
	Curr Liab Exc Curr Prtn LTD	(86,108)				
<b>Months Expendable Net Assets Ratio (MENAR)</b>						
<table><tr><td>Expendable Fund Balance</td><td>968,959</td><td rowspan="2">= 14.58</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>66,438</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	968,959	= 14.58	Average Monthly Operating and Other Expenses	66,438	
Expendable Fund Balance	968,959	= 14.58				
Average Monthly Operating and Other Expenses	66,438					
<b>Debt Service Coverage Ratio (DSCR)</b>						
	1.52 <i>IR &gt;= 1.25</i>					
MASS	<b>Tenant Receivable (TR)</b>					
	<table><tr><td>Tenant Receivable</td><td>77,953</td><td rowspan="2">= 0.08</td></tr><tr><td>Total Tenant Revenue</td><td>1,007,200</td></tr></table> <i>IR &lt; 1.50</i>	Tenant Receivable	77,953	= 0.08	Total Tenant Revenue	1,007,200
	Tenant Receivable	77,953	= 0.08			
	Total Tenant Revenue	1,007,200				
<b>Days Receivable Outstanding:</b> 28.37						
<b>Accounts Payable (AP)</b>						
<table><tr><td>Accounts Payable</td><td>(32,589)</td><td rowspan="2">= 0.49</td></tr><tr><td>Total Operating Expenses</td><td>66,438</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(32,589)	= 0.49	Total Operating Expenses	66,438	
Accounts Payable	(32,589)	= 0.49				
Total Operating Expenses	66,438					
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>				
Current Month	8.87%	91.13%				
Year-to-Date	6.72%	93.28%	<i>IR &gt;= 0.98</i>			
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>			
QR	12.00 12	Accts Recvble	5.00 5			
MENAR	11.00 11	Accts Payable	4.00 4			
DSCR	2.00 2	Occupancy	4.00 16			
Total Points	25.00 25	Total Points	13.00 25			
<b>Capital Fund Occupancy</b>						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,078,532	=		9.41
Curr Liab Exc Curr Prtn LTD		(114,576)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		846,203	=		12.33
Average Monthly Operating and Other Expenses		68,624			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.49			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		74,023	=		0.07
Total Tenant Revenue		989,358			IR < 1.50
Days Receivable Outstanding: 27.51					
Accounts Payable (AP)					
Accounts Payable		(45,116)	=		0.66
Total Operating Expenses		68,624			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.26 %	92.74%		
Year-to-Date		4.84 %	95.16%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
822,506			
Average Dwelling Rent			
Actual/UML	994,764	1,388	716.69
Budget/UMA	989,916	1,488	665.27
Increase (Decrease)	4,848	(100)	51.42
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 147.86	19.30 %	
Supplies and Materials	30.38	3.97	
Fleet Costs	0.00	0.00	
Outside Services	60.17	7.85	
Utilities	10.01	1.31	
Protective Services	6.34	0.83	
Insurance	58.57	1.31	
Other Expenses	17.58	2.29	
Total Average Expense	\$ 330.90	36.85 %	

Excess Cash			
698,763			
Average Dwelling Rent			
Actual/UML	1,005,357	1,416	710.00
Budget/UMA	1,207,267	1,488	811.34
Increase (Decrease)	(201,911)	(72)	(101.34)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 123.04	16.70 %	
Supplies and Materials	27.12	3.68	
Fleet Costs	0.07	0.01	
Outside Services	74.29	10.08	
Utilities	11.20	1.52	
Protective Services	4.63	0.63	
Insurance	55.97	1.52	
Other Expenses	45.21	6.14	
Total Average Expense	\$ 341.53	40.27 %	

## KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending June 30, 2020

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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted152,950</div><div>Curr Liab Exc Curr Prtn LTD(471,878)</div><div>=0.32</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance(492,040)</div><div>Average Monthly Operating and Other Expenses52,602</div><div>=-9.35</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>1.30</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable53,951</div><div>Total Tenant Revenue852,455</div><div>=0.06</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 23.20</div>																			
	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(23,630)</div><div>Total Operating Expenses52,602</div><div>=0.45</div><div>IR &lt; 0.75</div></div>																			
MASS	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div></div> <div><div>Current Month9.62%</div><div>Year-to-Date8.57%</div><div>90.38%</div><div>91.43%</div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	1.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	1.00 16																	
Total Points	2.00 25	Total Points	10.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		58,943	=		0.12
Curr Liab Exc Curr Prtn LTD		(488,054)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(595,743)	=		-11.87
Average Monthly Operating and Other Expenses		50,191			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.37			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		38,369	=		0.05
Total Tenant Revenue		844,789			IR < 1.50
Days Receivable Outstanding: 16.71					
Accounts Payable (AP)					
Accounts Payable		(25,384)	=		0.51
Total Operating Expenses		50,191			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.85 %	96.15%		
Year-to-Date		3.61 %	96.39%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(544,642)			
Average Dwelling Rent			
Actual/UML	845,593	1,141	741.10
Budget/UMA	823,478	1,248	659.84
Increase (Decrease)	22,115	(107)	81.26
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.67	19.99 %	
Supplies and Materials	3.33	0.43	
Fleet Costs	0.00	0.00	
Outside Services	81.22	10.50	
Utilities	15.15	1.96	
Protective Services	8.83	1.14	
Insurance	35.56	1.96	
Other Expenses	50.94	6.58	
Total Average Expense	\$ 349.70	42.56 %	

Excess Cash			
(645,934)			
Average Dwelling Rent			
Actual/UML	847,816	1,203	704.75
Budget/UMA	1,013,488	1,248	812.09
Increase (Decrease)	(165,672)	(45)	(107.34)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 119.92	16.59 %	
Supplies and Materials	4.19	0.58	
Fleet Costs	0.00	0.00	
Outside Services	66.28	9.17	
Utilities	16.81	2.33	
Protective Services	2.18	0.30	
Insurance	30.77	2.33	
Other Expenses	58.66	8.11	
Total Average Expense	\$ 298.81	39.40 %	

## KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:58:37AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		126,780	=	4.69
	Curr Liab Exc Curr Prtn LTD		(27,041)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		99,739	=	5.05
	Average Monthly Operating and Other Expenses		19,746		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		56,402	=	0.27
	Total Tenant Revenue		211,003		IR < 1.50
	Days Receivable Outstanding: 97.75				
MASS	Accounts Payable (AP)				
	Accounts Payable		(15,996)	=	0.81
	Total Operating Expenses		19,746		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		20.00%	80.00%	
	Year-to-Date		15.28%	84.72%	
	IR >= 0.98				
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble	0.00      5
MENAR		11.00	11	Accts Payable	2.00      4
DSCR		2.00	2	Occupancy	0.00      16
Total Points		25.00	25	Total Points	2.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		148,272	=	6.41	
Curr Liab Exc Curr Prtn LTD		(23,145)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		125,127	=	5.34	
Average Monthly Operating and Other Expenses		23,446		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		51,851	=	0.28	
Total Tenant Revenue		182,334		IR < 1.50	
Days Receivable Outstanding: 104.08					
Accounts Payable (AP)					
Accounts Payable		(12,357)	=	0.53	
Total Operating Expenses		23,446		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		23.33 %	76.67%		
Year-to-Date		20.56 %	79.44%	IR >= 0.98	
FASS KFI		MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	4.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
79,994			
Average Dwelling Rent			
Actual/UML	193,658	305	634.95
Budget/UMA	225,400	360	626.11
Increase (Decrease)	(31,742)	(55)	8.83
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 151.90	21.96 %	
Supplies and Materials	39.93	5.77	
Fleet Costs	0.00	0.00	
Outside Services	168.06	24.29	
Utilities	32.59	4.71	
Protective Services	33.07	4.78	
Insurance	65.47	12.63	
Other Expenses	38.89	5.62	
Total Average Expense	\$ 529.92	79.77 %	

Excess Cash			
101,681			
Average Dwelling Rent			
Actual/UML	190,349	286	665.56
Budget/UMA	205,340	360	570.39
Increase (Decrease)	(14,991)	(74)	95.17
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 198.20	31.09%	
Supplies and Materials	41.92	6.58	
Fleet Costs	0.00	0.00	
Outside Services	170.82	26.79	
Utilities	56.78	12.64	
Protective Services	33.20	5.21	
Insurance	116.47	12.64	
Other Expenses	66.40	10.41	
Total Average Expense	\$ 683.78	105.36%	

# KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:58:45AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted925,612</div><div>Curr Liab Exc Curr Prtn LTD(75,474)</div><div>=12.26</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance791,671</div><div>Average Monthly Operating and Other Expenses34,898</div><div>=22.69</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>1.18</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable72,183</div><div>Total Tenant Revenue487,203</div><div>=0.15</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 54.19</div>																			
	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(48,107)</div><div>Total Operating Expenses34,898</div><div>=1.38</div><div>IR &lt; 0.75</div></div>																			
MASS	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div></div> <div><div>Current Month8.93%</div><div>Year-to-Date7.89%</div><div>91.07%</div><div>92.11%</div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>1.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>24.00 25</td><td>Total Points</td><td>11.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	2.00 4	DSCR	1.00 2	Occupancy	4.00 16	Total Points	24.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	2.00 4																	
DSCR	1.00 2	Occupancy	4.00 16																	
Total Points	24.00 25	Total Points	11.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		902,418	=		13.03
Curr Liab Exc Curr Prtn LTD		(69,238)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		777,234	=		18.61
Average Monthly Operating and Other Expenses		41,767			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-0.04			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		29,613	=		0.07
Total Tenant Revenue		431,896			IR < 1.50
Days Receivable Outstanding: 25.06					
Accounts Payable (AP)					
Accounts Payable		(36,849)	=		0.88
Total Operating Expenses		41,767			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.14 %	92.86%		
Year-to-Date		13.99 %	86.01 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	0.00	16
Total Points	23.00	25	Total Points	7.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
756,773	
Average Dwelling Rent	
Actual/UML	475,929 619 768.87
Budget/UMA	490,320 672 729.64
Increase (Decrease)	(14,391) (53) 39.23
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 135.68 17.24 %
Supplies and Materials	44.71 5.68
Fleet Costs	0.00 0.00
Outside Services	89.38 11.36
Utilities	62.44 7.93
Protective Services	0.00 0.00
Insurance	37.74 7.93
Other Expenses	26.79 3.40
Total Average Expense	\$ 396.74 53.54 %

Excess Cash	
735,467	
Average Dwelling Rent	
Actual/UML	439,773 578 760.85
Budget/UMA	462,472 672 688.20
Increase (Decrease)	(22,699) (94) 72.65
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 152.23 20.37 %
Supplies and Materials	56.34 7.54
Fleet Costs	0.00 0.00
Outside Services	125.44 16.79
Utilities	97.27 13.02
Protective Services	0.00 0.00
Insurance	37.84 13.02
Other Expenses	62.54 8.37
Total Average Expense	\$ 531.65 79.10 %



KFI - FY Comparison for Homestead - 157 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:59:12AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		609,047	=	3.42
	Curr Liab Exc Curr Prtn LTD		(177,976)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		409,454	=	4.03
	Average Monthly Operating and Other Expenses		101,517		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			2.60		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		95,282	=	0.08
	Total Tenant Revenue		1,180,861		IR < 1.50
	Days Receivable Outstanding:		29.52		
MASS	Accounts Payable (AP)				
	Accounts Payable		(34,384)	=	0.34
	Total Operating Expenses		101,517		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		12.74%	87.26%	
	Year-to-Date		7.96%	92.04%	
				IR >= 0.98	
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble	5.00      5
MENAR		11.00	11	Accts Payable	4.00      4
DSCR		2.00	2	Occupancy	4.00      16
Total Points		25.00	25	Total Points	13.00      25
Capital Fund Occupancy					
		5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		523,321	=	2.59	
Curr Liab Exc Curr Prtn LTD		(201,940)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		300,413	=	2.91	
Average Monthly Operating and Other Expenses		103,220		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		2.62		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		15,741	=	0.01	
Total Tenant Revenue		1,187,496		IR < 1.50	
Days Receivable Outstanding:		4.85			
Accounts Payable (AP)					
Accounts Payable		(65,474)	=	0.63	
Total Operating Expenses		103,220		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.46 %	95.54%		
Year-to-Date		4.30 %	95.70%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.80	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	22.80	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
267,060			
Average Dwelling Rent			
Actual/UML	996,579	1,734	574.73
Budget/UMA	1,055,893	1,884	560.45
Increase (Decrease)	(59,314)	(150)	14.28
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 172.21	25.29 %	
Supplies and Materials	20.72	3.04	
Fleet Costs	2.52	0.37	
Outside Services	61.39	9.01	
Utilities	48.96	7.19	
Protective Services	5.60	0.82	
Insurance	28.21	19.60	
Other Expenses	33.35	4.90	
Total Average Expense	\$ 372.97	70.22 %	

Excess Cash			
156,794			
Average Dwelling Rent			
Actual/UML	1,032,464	1,803	572.64
Budget/UMA	1,016,553	1,884	539.57
Increase (Decrease)	15,911	(81)	33.07
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 142.24	21.60 %	
Supplies and Materials	24.99	3.79	
Fleet Costs	1.99	0.30	
Outside Services	62.19	9.44	
Utilities	78.66	24.59	
Protective Services	8.17	1.24	
Insurance	25.28	24.59	
Other Expenses	32.10	4.87	
Total Average Expense	\$ 375.60	90.43 %	

# KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
7/24/2020 11:59:20AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		2,180,737	=	36.04
	Curr Liab Exc Curr Prtn LTD		(60,517)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		2,060,000	=	33.96
	Average Monthly Operating and Other Expenses		60,664		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			-0.35		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		59,584	=	0.11
	Total Tenant Revenue		555,538		IR < 1.50
	Days Receivable Outstanding:		39.36		
MASS	Accounts Payable (AP)				
	Accounts Payable		(22,262)	=	0.37
	Total Operating Expenses		60,664		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		4.44%	95.56%	
	Year-to-Date		4.26%	95.74%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		0.00	2	Occupancy	8.00 16
Total Points		23.00	25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,393,916	=		23.60
Curr Liab Exc Curr Prtn LTD		(101,442)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,234,397	=		40.59
Average Monthly Operating and Other Expenses		55,042			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.17			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		37,606	=		0.07
Total Tenant Revenue		565,317			IR < 1.50
Days Receivable Outstanding: 24.34					
Accounts Payable (AP)					
Accounts Payable		(68,673)	=		1.25
Total Operating Expenses		55,042			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		11.11 %	88.89%		
Year-to-Date		4.72 %	95.28 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	23.00	25	Total Points	15.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
1,999,336			
Average Dwelling Rent			
Actual/UML	562,107	1,034	543.62
Budget/UMA	558,238	1,080	516.89
Increase (Decrease)	3,869	(46)	26.74
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 181.78	33.83 %	
Supplies and Materials	26.89	5.00	
Fleet Costs	0.00	0.00	
Outside Services	95.62	17.80	
Utilities	86.86	16.17	
Protective Services	6.04	1.12	
Insurance	26.66	16.24	
Other Expenses	25.93	4.83	
Total Average Expense	\$ 449.77	94.99 %	

Excess Cash			
2,179,355			
Average Dwelling Rent			
Actual/UML	558,628	1,029	542.88
Budget/UMA	544,832	1,080	504.47
Increase (Decrease)	13,796	(51)	38.41
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 151.84	27.64 %	
Supplies and Materials	23.41	4.26	
Fleet Costs	0.00	0.00	
Outside Services	143.57	26.13	
Utilities	61.87	11.27	
Protective Services	8.42	1.53	
Insurance	24.63	11.27	
Other Expenses	24.22	4.41	
Total Average Expense	\$ 437.97	86.51 %	



# KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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7/24/2020 12:00:53PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,783,348	=	12.91
	Curr Liab Exc Curr Prtn LTD		(138,108)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		1,513,744	=	13.56
	Average Monthly Operating and Other Expenses		111,616		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			2.17		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		106,537	=	0.06
	Total Tenant Revenue		1,730,880		IR < 1.50
	Days Receivable Outstanding: 22.61				
MASS	Accounts Payable (AP)				
	Accounts Payable		(32,058)	=	0.29
	Total Operating Expenses		111,616		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		10.00%	90.00%	
	Year-to-Date		4.92%	95.08%	
	IR >= 0.98				
</					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		3,081,409	=		14.72
Curr Liab Exc Curr Prtn LTD		(209,331)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,745,351	=		21.62
Average Monthly Operating and Other Expenses		126,980			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.62			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		1,689,657			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(69,213)	=		0.55
Total Operating Expenses		126,980			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.00 %	96.00%		
Year-to-Date		4.17 %	95.83%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
1,402,128			
Average Dwelling Rent			
Actual/UML	1,606,970	2,282	704.19
Budget/UMA	1,610,545	2,400	671.06
Increase (Decrease)	(3,575)	(118)	33.13
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 139.21	18.35 %	
Supplies and Materials	20.01	2.64	
Fleet Costs	0.00	0.00	
Outside Services	112.56	14.84	
Utilities	6.17	0.81	
Protective Services	3.14	0.41	
Insurance	31.00	5.94	
Other Expenses	40.30	5.31	
Total Average Expense	\$ 352.38	48.31 %	

Excess Cash			
2,615,409			
Average Dwelling Rent			
Actual/UML	1,557,951	2,300	677.37
Budget/UMA	1,536,879	2,400	640.37
Increase (Decrease)	21,073	(100)	37.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.90	19.72 %	
Supplies and Materials	28.20	3.84	
Fleet Costs	0.00	0.00	
Outside Services	152.95	20.82	
Utilities	31.39	8.31	
Protective Services	6.78	0.92	
Insurance	9.13	8.31	
Other Expenses	45.48	6.19	
Total Average Expense	\$ 418.83	68.12 %	

## KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units

Period Ending June 30, 2020

GLJdeKeyFinancialIndicatorsByCartera  
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 7/24/2020 11:59:29AM

		This Year				Last Year						
FASS	Quick Ratio (QR)					Quick Ratio (QR)						
	Current Assets, Unrestricted		1,140,353		=	13.97	Current Assets, Unrestricted		1,010,620			
	Curr Liab Exc Curr Prtn LTD		(81,646)				Curr Liab Exc Curr Prtn LTD		(82,017)			
	IR >= 2.0					IR >= 2.0						
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)						
	Expendable Fund Balance		1,058,707		=	19.29	Expendable Fund Balance		928,604			
	Average Monthly Operating and Other Expenses		54,882				Average Monthly Operating and Other Expenses		51,935			
	IR >= 4.0					IR >= 4.0						
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)						
			0.00						0.00			
	IR >= 1.25					IR >= 1.25						
	Tenant Receivable (TR)					Tenant Receivable (TR)						
Tenant Receivable		18,886		=	0.05	Tenant Receivable		24,951		=	0.08	
Total Tenant Revenue		343,631			IR < 1.50	Total Tenant Revenue		314,428			IR < 1.50	
Days Receivable Outstanding: 20.06					Days Receivable Outstanding: 28.97							
MASS	Accounts Payable (AP)					Accounts Payable (AP)						
	Accounts Payable		(46,354)		=	0.84	Accounts Payable		(31,844)		=	0.61
	Total Operating Expenses		54,882			IR < 0.75	Total Operating Expenses		51,935			IR < 0.75
	Occupancy					Occupancy						
Current Month		9.00%		91.00%		Current Month		6.00 %		94.00%		
Year-to-Date		7.83%		92.17%		Year-to-Date		6.50 %		93.50%		
IR >= 0.98					IR >= 0.98							
FASS KFI MP MASS KFI MP						FASS KFI MP MASS KFI MP						
QR		12.00 12		Accts Recvble 5.00 5		QR		12.00 12		Accts Recvble 5.00 5		
MENAR		11.00 11		Accts Payable 2.00 4		MENAR		11.00 11		Accts Payable 4.00 4		
DSCR		2.00 2		Occupancy 4.00 16		DSCR		2.00 2		Occupancy 4.00 16		
Total Points		25.00 25		Total Points 11.00 25		Total Points		25.00 25		Total Points 13.00 25		
Capital Fund Occupancy						Capital Fund Occupancy						
		5.00						5.00				
Excess Cash						Excess Cash						
		1,003,825						876,669				
Average Dwelling Rent						Average Dwelling Rent						
Actual/UML		316,245		1,106 285.94		Actual/UML		306,003		1,122 272.73		
Budget/UMA		228,866		1,200 190.72		Budget/UMA		302,080		1,200 251.73		
Increase (Decrease)		87,379		(94) 95.21		Increase (Decrease)		3,923		(78) 21.00		
PUM / Percentage of Revenue						PUM / Percentage of Revenue						
Expense		Amount		Percent		Expense		Amount		Percent		
Salaries and Benefits		\$ 214.21		26.60 %		Salaries and Benefits		\$ 192.75		24.82 %		
Supplies and Materials		19.97		2.48		Supplies and Materials		30.66		3.95		
Fleet Costs		0.00		0.00		Fleet Costs		0.05		0.01		
Outside Services		114.60		14.23		Outside Services		75.97		9.78		
Utilities		35.52		4.41		Utilities		52.55		9.35		
Protective Services		26.70		3.32		Protective Services		0.00		0.00		
Insurance		29.19		7.34		Insurance		26.22		9.35		
Other Expenses		30.57		3.80		Other Expenses		43.12		5.55		
Total Average Expense		\$ 470.76		62.17 %		Total Average Expense		\$ 421.31		62.81 %		

# KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted65,376</div><div>Curr Liab Exc Curr Prtn LTD(8,323)</div><div>=7.85</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance57,053</div><div>Average Monthly Operating and Other Expenses9,005</div><div>=6.34</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable9,586</div><div>Total Tenant Revenue32,291</div><div>=0.30</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 109.94</div>																			
	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(3,026)</div><div>Total Operating Expenses9,005</div><div>=0.34</div><div>IR &lt; 0.75</div></div>																			
MASS	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div></div> <div><div>Current Month6.67%</div><div>Year-to-Date7.78%</div><div>93.33%</div><div>92.22%</div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>8.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	25.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	0.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	4.00 16																	
Total Points	25.00 25	Total Points	8.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		18,042	=	1.09	
Curr Liab Exc Curr Prtn LTD		(16,530)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,512	=	0.21	
Average Monthly Operating and Other Expenses		7,089		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		31,781		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(2,612)	=	0.37	
Total Operating Expenses		7,089		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		20.00 %	80.00%		
Year-to-Date		5.56 %	94.44%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	7.64	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	9.64	25	Total Points	12.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
48,048	
Average Dwelling Rent	
Actual/UML	33,340 166 200.84
Budget/UMA	33,530 180 186.28
Increase (Decrease)	(190) (14) 14.57
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 32.80 6.38 %
Supplies and Materials	54.66 10.63
Fleet Costs	0.00 0.00
Outside Services	274.85 53.44
Utilities	37.28 7.25
Protective Services	0.00 0.00
Insurance	10.61 7.25
Other Expenses	69.26 13.47
Total Average Expense	\$ 479.45 98.40 %

Excess Cash	
(6,067)	
Average Dwelling Rent	
Actual/UML	30,287 170 178.16
Budget/UMA	33,153 180 184.18
Increase (Decrease)	(2,866) (10) (6.03)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 25.25 5.44 %
Supplies and Materials	50.78 10.94
Fleet Costs	0.00 0.00
Outside Services	144.36 31.11
Utilities	74.26 16.00
Protective Services	0.00 0.00
Insurance	9.55 16.00
Other Expenses	41.47 8.94
Total Average Expense	\$ 345.67 88.44 %

This Year																					
FASS	<b>Quick Ratio (QR)</b>																				
	<div>Current Assets, Unrestricted2,667,631</div> <div>Curr Liab Exc Curr Prtn LTD(241,511)</div> <div>=11.05</div> <div>IR &gt;= 2.0</div>																				
	<b>Months Expendable Net Assets Ratio (MENAR)</b>																				
	<div>Expendable Fund Balance2,126,867</div> <div>Average Monthly Operating and Other Expenses139,060</div> <div>=15.29</div> <div>IR &gt;= 4.0</div>																				
<b>Debt Service Coverage Ratio (DSCR)</b>																					
	<div>1.42</div> <div>IR &gt;= 1.25</div>																				
MASS	<b>Tenant Receivable (TR)</b>																				
	<div>Tenant Receivable272,143</div> <div>Total Tenant Revenue2,156,541</div> <div>=0.13</div> <div>IR &lt; 1.50</div>																				
	<b>Days Receivable Outstanding:</b> 46.91																				
	<b>Accounts Payable (AP)</b>																				
	<div>Accounts Payable(69,020)</div> <div>Total Operating Expenses139,060</div> <div>=0.50</div> <div>IR &lt; 0.75</div>																				
	<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td></tr><tr><td>Current Month</td><td>6.77%</td><td>93.23%</td></tr><tr><td>Year-to-Date</td><td>7.73%</td><td>92.27%</td></tr></table> <div>IR &gt;= 0.98</div>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	Current Month	6.77%	93.23%	Year-to-Date	7.73%	92.27%											
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																			
Current Month	6.77%	93.23%																			
Year-to-Date	7.73%	92.27%																			
	<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>13.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	25.00 25	Total Points	13.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	4.00 16																		
Total Points	25.00 25	Total Points	13.00 25																		
	<b>Capital Fund Occupancy</b>																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,246,451	=	9.12	
Curr Liab Exc Curr Prtn LTD		(246,272)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,714,664	=	12.99	
Average Monthly Operating and Other Expenses		132,017			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.15			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		66,897	=	0.03	
Total Tenant Revenue		1,971,252			IR < 1.50
Days Receivable Outstanding: 12.55					
Accounts Payable (AP)					
Accounts Payable		(117,080)	=	0.89	
Total Operating Expenses		132,017			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.69 %	95.31%		
Year-to-Date		7.73 %	92.27%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	1.00	2	Occupancy	4.00	16
Total Points	24.00	25	Total Points	11.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
1,987,807			
Average Dwelling Rent			
Actual/UML	2,037,930	2,126	958.57
Budget/UMA	1,915,415	2,304	831.34
Increase (Decrease)	122,515	(178)	127.23
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 177.55	17.50 %	
Supplies and Materials	42.85	4.22	
Fleet Costs	0.00	0.00	
Outside Services	86.89	8.57	
Utilities	34.84	3.43	
Protective Services	0.00	0.00	
Insurance	28.56	6.67	
Other Expenses	30.23	2.98	
Total Average Expense	\$ 400.91	43.38 %	

Excess Cash			
1,582,647			
Average Dwelling Rent			
Actual/UML	1,931,793	2,126	908.65
Budget/UMA	2,097,101	2,304	910.20
Increase (Decrease)	(165,308)	(178)	(1.55)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 102.05	11.01 %	
Supplies and Materials	56.89	6.14	
Fleet Costs	0.11	0.01	
Outside Services	109.09	11.76	
Utilities	48.86	6.49	
Protective Services	0.00	0.00	
Insurance	25.58	6.49	
Other Expenses	36.89	3.98	
Total Average Expense	\$ 379.46	45.88 %	

## KFI - FY Comparison for Sunshine Plaza Apts. Inc. - 100 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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 7/24/2020 11:59:37AM

This Year						
FASS	<b>Quick Ratio (QR)</b>					
	<table><tr><td>Current Assets, Unrestricted</td><td>1,387,085</td><td rowspan="2">= 16.01</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(86,654)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	1,387,085	= 16.01	Curr Liab Exc Curr Prtn LTD	(86,654)
	Current Assets, Unrestricted	1,387,085	= 16.01			
	Curr Liab Exc Curr Prtn LTD	(86,654)				
<b>Months Expendable Net Assets Ratio (MENAR)</b>						
<table><tr><td>Expendable Fund Balance</td><td>1,300,431</td><td rowspan="2">= 27.44</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>47,385</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	1,300,431	= 27.44	Average Monthly Operating and Other Expenses	47,385	
Expendable Fund Balance	1,300,431	= 27.44				
Average Monthly Operating and Other Expenses	47,385					
<b>Debt Service Coverage Ratio (DSCR)</b>						
0.00 <i>IR &gt;= 1.25</i>						
MASS	<b>Tenant Receivable (TR)</b>					
	<table><tr><td>Tenant Receivable</td><td>15,313</td><td rowspan="2">= 0.05</td></tr><tr><td>Total Tenant Revenue</td><td>312,504</td></tr></table> <i>IR &lt; 1.50</i>	Tenant Receivable	15,313	= 0.05	Total Tenant Revenue	312,504
	Tenant Receivable	15,313	= 0.05			
	Total Tenant Revenue	312,504				
<b>Days Receivable Outstanding:</b> 17.89						
<b>Accounts Payable (AP)</b>						
<table><tr><td>Accounts Payable</td><td>(49,957)</td><td rowspan="2">= 1.05</td></tr><tr><td>Total Operating Expenses</td><td>47,385</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(49,957)	= 1.05	Total Operating Expenses	47,385	
Accounts Payable	(49,957)	= 1.05				
Total Operating Expenses	47,385					
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>				
Current Month	3.00%	97.00%				
Year-to-Date	1.67%	98.33%	<i>IR &gt;= 0.98</i>			
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>			
QR	12.00 12	Accts Recvble	5.00 5			
MENAR	11.00 11	Accts Payable	2.00 4			
DSCR	2.00 2	Occupancy	16.00 16			
Total Points	25.00 25	Total Points	23.00 25			
<b>Capital Fund Occupancy</b>						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,165,657			= 12.67 <i>IR &gt;= 2.0</i>
Curr Liab Exc Curr Prtn LTD		(92,001)			
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,073,656			= 23.31 <i>IR &gt;= 4.0</i>
Average Monthly Operating and Other Expenses		46,061			
Debt Service Coverage Ratio (DSCR)					
		0.00			<i>IR &gt;= 1.25</i>
Tenant Receivable (TR)					
Tenant Receivable		21,659			= 0.08 <i>IR &lt; 1.50</i>
Total Tenant Revenue		265,679			
Days Receivable Outstanding: 29.76					
Accounts Payable (AP)					
Accounts Payable		(29,241)			= 0.63 <i>IR &lt; 0.75</i>
Total Operating Expenses		46,061			
Occupancy		Loss	Occ %		<i>IR &gt;= 0.98</i>
Current Month		3.00 %	97.00%		
Year-to-Date		2.75 %	97.25%		
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
1,253,046			
Average Dwelling Rent			
Actual/UML	313,458	1,180	265.64
Budget/UMA	270,038	1,200	225.03
Increase (Decrease)	43,420	(20)	40.61
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 208.66	31.03 %	
Supplies and Materials	19.31	2.87	
Fleet Costs	6.48	0.96	
Outside Services	62.29	9.26	
Utilities	45.31	6.74	
Protective Services	25.02	3.72	
Insurance	28.66	6.74	
Other Expenses	28.91	4.30	
Total Average Expense	\$ 424.64	65.64 %	

Excess Cash			
1,027,595			
Average Dwelling Rent			
Actual/UML	276,999	1,167	237.36
Budget/UMA	281,347	1,200	234.46
Increase (Decrease)	(4,348)	(33)	2.90
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 185.41	29.62 %	
Supplies and Materials	23.14	3.70	
Fleet Costs	3.03	0.48	
Outside Services	83.59	13.36	
Utilities	47.32	7.56	
Protective Services	0.00	0.00	
Insurance	27.82	7.56	
Other Expenses	36.14	5.77	
Total Average Expense	\$ 406.44	68.06 %	

# KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,158,040	=	15.06
	Curr Liab Exc Curr Prtn LTD		(76,883)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		975,038	=	12.75
	Average Monthly Operating and Other Expenses		76,449		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			2.08		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		60,584	=	0.05
	Total Tenant Revenue		1,250,850		IR < 1.50
	Days Receivable Outstanding: 17.71				
MASS	Accounts Payable (AP)				
	Accounts Payable		(32,550)	=	0.43
	Total Operating Expenses		76,449		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		5.47%	94.53%	
	Year-to-Date		8.01%	91.99%	
	IR >= 0.98				
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble	5.00      5
MENAR		11.00	11	Accts Payable	4.00      4
DSCR		2.00	2	Occupancy	1.00      16
Total Points		25.00	25	Total Points	10.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		932,354	=		13.14
Curr Liab Exc Curr Prtn LTD		(70,964)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		761,396	=		9.60
Average Monthly Operating and Other Expenses		79,345			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.97			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		1,206,666			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(33,879)	=		0.43
Total Operating Expenses		79,345			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		10.16 %	89.84%		
Year-to-Date		6.77 %	93.23%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
819,693			
Average Dwelling Rent			
Actual/UML	1,193,838	1,413	844.90
Budget/UMA	1,246,626	1,536	811.61
Increase (Decrease)	(52,788)	(123)	33.29
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 99.92	11.29 %	
Supplies and Materials	59.32	6.70	
Fleet Costs	0.00	0.00	
Outside Services	105.54	11.92	
Utilities	18.10	2.04	
Protective Services	0.00	0.00	
Insurance	35.29	6.81	
Other Expenses	31.82	3.59	
Total Average Expense	\$ 349.99	42.36 %	

Excess Cash			
615,597			
Average Dwelling Rent			
Actual/UML	1,167,436	1,432	815.25
Budget/UMA	1,210,066	1,536	787.80
Increase (Decrease)	(42,630)	(104)	27.45
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.69	16.82 %	
Supplies and Materials	23.92	2.84	
Fleet Costs	0.00	0.00	
Outside Services	95.94	11.39	
Utilities	21.19	4.60	
Protective Services	0.00	0.00	
Insurance	68.87	4.60	
Other Expenses	53.36	6.33	
Total Average Expense	\$ 404.97	46.58 %	



## KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending June 30, 2020

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		178,620	=	6.79
	Curr Liab Exc Curr Prtn LTD		(26,319)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		148,020	=	8.61
	Average Monthly Operating and Other Expenses		17,198		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			-1.64		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		4,309	=	0.02
	Total Tenant Revenue		178,626		IR < 1.50
	Days Receivable Outstanding: 8.81				
MASS	Accounts Payable (AP)				
	Accounts Payable		(7,417)	=	0.43
	Total Operating Expenses		17,198		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		10.34%	89.66%	
	Year-to-Date		3.74%	96.26%	
	IR >= 0.98				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		205,953	=	7.69	
Curr Liab Exc Curr Prtn LTD		(26,786)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		175,094	=	10.31	
Average Monthly Operating and Other Expenses		16,982		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		-1.17		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		218,914		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(11,109)	=	0.65	
Total Operating Expenses		16,982		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		3.74 %	96.26%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	23.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
130,823			
Average Dwelling Rent			
Actual/UML	175,954	335	525.24
Budget/UMA	185,360	348	532.64
Increase (Decrease)	(9,406)	(13)	(7.41)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 195.27	36.62 %	
Supplies and Materials	7.89	1.48	
Fleet Costs	0.00	0.00	
Outside Services	107.49	20.16	
Utilities	56.27	10.55	
Protective Services	16.49	3.09	
Insurance	43.14	10.55	
Other Expenses	55.12	10.34	
Total Average Expense	\$ 481.68	92.80 %	

Excess Cash			
158,112			
Average Dwelling Rent			
Actual/UML	175,868	335	524.98
Budget/UMA	182,197	348	523.55
Increase (Decrease)	(6,329)	(13)	1.42
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 203.84	37.98 %	
Supplies and Materials	20.22	3.77	
Fleet Costs	0.00	0.00	
Outside Services	78.30	14.59	
Utilities	51.18	9.54	
Protective Services	12.69	2.36	
Insurance	51.19	9.54	
Other Expenses	67.72	12.62	
Total Average Expense	\$ 485.14	90.40 %	

KFI - FY Comparison for Villa de Valencia - 104 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted77,540</div><div>Curr Liab Exc Curr Prtn LTD(1,033,994)</div><div>=0.07</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance(956,454)</div><div>Average Monthly Operating and Other Expenses59,783</div><div>=-16.00</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable75,216</div><div>Total Tenant Revenue432,849</div><div>=0.17</div><div>IR &lt; 1.50</div><div>Days Receivable Outstanding: 63.51</div></div>																			
	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(147,620)</div><div>Total Operating Expenses59,783</div><div>=2.47</div><div>IR &lt; 0.75</div></div>																			
MASS	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div><div>Current Month7.69%92.31%</div><div>Year-to-Date6.01%93.99%</div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>6.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	2.00 5																	
MENAR	0.00 11	Accts Payable	0.00 4																	
DSCR	2.00 2	Occupancy	4.00 16																	
Total Points	2.00 25	Total Points	6.00 25																	
<b>Capital Fund Occupancy</b> <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		57,614	=		0.06
Curr Liab Exc Curr Prtn LTD		(1,026,164)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(968,550)	=		-12.44
Average Monthly Operating and Other Expenses		77,837			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		61,807	=		0.15
Total Tenant Revenue		404,430			IR < 1.50
Days Receivable Outstanding: 55.85					
Accounts Payable (AP)					
Accounts Payable		(142,302)	=		1.83
Total Operating Expenses		77,837			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		9.62 %	90.38%		
Year-to-Date		9.98 %	90.02%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	2.00	25	Total Points	3.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(1,016,238)			
Average Dwelling Rent			
Actual/UML	439,397	1,173	374.59
Budget/UMA	474,235	1,248	380.00
Increase (Decrease)	(34,838)	(75)	(5.40)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 222.83	34.22 %	
Supplies and Materials	38.41	5.90	
Fleet Costs	1.44	0.22	
Outside Services	96.23	14.78	
Utilities	83.25	12.78	
Protective Services	5.40	0.83	
Insurance	18.11	12.37	
Other Expenses	36.88	5.66	
Total Average Expense	\$ 502.56	86.76 %	

Excess Cash			
(1,046,387)			
Average Dwelling Rent			
Actual/UML	437,458	1,128	387.82
Budget/UMA	474,235	1,253	378.48
Increase (Decrease)	(36,777)	(125)	9.34
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 239.92	38.01 %	
Supplies and Materials	60.50	9.58	
Fleet Costs	2.00	0.32	
Outside Services	158.37	25.09	
Utilities	145.84	23.09	
Protective Services	8.38	1.33	
Insurance	16.85	23.09	
Other Expenses	44.83	7.10	
Total Average Expense	\$ 676.68	127.60 %	



# KFI - FY Comparison for Warren House - 7 Units

Period Ending June 30, 2020

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This Year																					
FASS	<b>Quick Ratio (QR)</b>																				
	<div>Current Assets, Unrestricted587=0.03</div> <div>Curr Liab Exc Curr Prtn LTD(19,893)<i>IR &gt;= 2.0</i></div>																				
	<b>Months Expendable Net Assets Ratio (MENAR)</b>																				
	<div>Expendable Fund Balance(28,056)= -8.04</div> <div>Average Monthly Operating and Other Expenses3,491<i>IR &gt;= 4.0</i></div>																				
	<b>Debt Service Coverage Ratio (DSCR)</b>																				
	<div>-0.90</div> <div><i>IR &gt;= 1.25</i></div>																				
MASS	<b>Tenant Receivable (TR)</b>																				
	<div>Tenant Receivable(964)= -0.03</div> <div>Total Tenant Revenue34,028<i>IR &lt; 1.50</i></div>																				
	<b>Days Receivable Outstanding:</b> -10.46																				
	<b>Accounts Payable (AP)</b>																				
	<div>Accounts Payable(7,245)=2.08</div> <div>Total Operating Expenses3,491<i>IR &lt; 0.75</i></div>																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>9.52%</td><td>90.48%</td><td><i>IR &gt;= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	0.00%	100.00%		Year-to-Date	9.52%	90.48%	<i>IR &gt;= 0.98</i>								
Occupancy	Loss	Occ %																			
Current Month	0.00%	100.00%																			
Year-to-Date	9.52%	90.48%	<i>IR &gt;= 0.98</i>																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>6.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	0.00 2	Occupancy	1.00 16	Total Points	0.00 25	Total Points	6.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	0.00 4																		
DSCR	0.00 2	Occupancy	1.00 16																		
Total Points	0.00 25	Total Points	6.00 25																		
<b>Capital Fund Occupancy</b>																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		4,174	=		0.57
Curr Liab Exc Curr Prtn LTD		(7,267)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(11,843)	=		-5.13
Average Monthly Operating and Other Expenses		2,306			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.09			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		33,653			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(3,039)	=		1.32
Total Operating Expenses		2,306			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		9.52 %	90.48%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	1.00	16
Total Points	0.00	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

<b>Excess Cash</b>			
(31,548)			
<b>Average Dwelling Rent</b>			
Actual/UML	33,952	76	446.74
Budget/UMA	33,243	84	395.75
Increase (Decrease)	709	(8)	50.99
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 114.77	25.63 %	
Supplies and Materials	24.26	5.42	
Fleet Costs	0.00	0.00	
Outside Services	155.04	34.63	
Utilities	75.41	16.84	
Protective Services	0.00	0.00	
Insurance	53.41	16.84	
Other Expenses	13.31	2.97	
Total Average Expense	\$ 436.21	102.34 %	

<b>Excess Cash</b>			
(14,149)			
<b>Average Dwelling Rent</b>			
Actual/UML	33,324	76	438.47
Budget/UMA	69,875	84	831.84
Increase (Decrease)	(36,551)	(8)	(393.37)
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 37.59	8.49 %	
Supplies and Materials	2.56	0.58	
Fleet Costs	0.00	0.00	
Outside Services	76.85	17.35	
Utilities	80.92	18.27	
Protective Services	0.00	0.00	
Insurance	28.96	18.27	
Other Expenses	12.44	2.81	
Total Average Expense	\$ 239.32	65.78 %	

This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted7,510,843</div><div>Curr Liab Exc Curr Prtn LTD(1,531,672)</div><div>=4.90</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance4,969,879</div><div>Average Monthly Operating and Other Expenses807,529</div><div>=6.15</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable0</div><div>Total Tenant Revenue9,506,781</div><div>=0.00</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 0.00</div>																			
	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(534,528)</div><div>Total Operating Expenses807,529</div><div>=0.66</div><div>IR &lt; 0.75</div></div>																			
MASS	<div><div><div>Occupancy</div><div>Current Month</div><div>Year-to-Date</div></div><div><div>Loss</div><div>12.95%</div><div>11.08%</div></div><div><div>Occ %</div><div>87.05%</div><div>88.92%</div></div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	25.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	25.00 25	Total Points	9.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		4,572,187		= 4.36	
Curr Liab Exc Curr Prtn LTD		(1,049,827)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		3,059,065		= 5.55	
Average Monthly Operating and Other Expenses		551,225		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		6,875,919		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(307,468)		= 0.56	
Total Operating Expenses		551,225		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		10.51 %		89.49%	
Year-to-Date		10.45 %		89.55% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	0.00	16
Total Points	23.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
3,903,798			
Average Dwelling Rent			
Actual/UML	9,438,968	14,298	660.16
Budget/UMA	7,430,181	16,080	462.08
Increase (Decrease)	2,008,787	(1,782)	198.08
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 145.26	19.32 %	
Supplies and Materials	21.53	2.86	
Fleet Costs	0.02	0.00	
Outside Services	93.60	12.45	
Utilities	49.41	6.57	
Protective Services	9.82	1.31	
Insurance	34.17	8.54	
Other Expenses	46.20	6.15	
Total Average Expense	\$ 400.00	57.21 %	

Excess Cash			
2,491,823			
Average Dwelling Rent			
Actual/UML	6,892,634	11,143	618.56
Budget/UMA	7,053,968	12,444	566.86
Increase (Decrease)	(161,334)	(1,301)	51.70
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.46	19.05%	
Supplies and Materials	23.49	3.30	
Fleet Costs	0.00	0.00	
Outside Services	107.17	15.07	
Utilities	55.94	8.43	
Protective Services	12.00	1.69	
Insurance	28.90	8.43	
Other Expenses	42.75	6.01	
Total Average Expense	\$ 405.70	61.99%	

## KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 7/24/2020 12:00:25PM

This Year																					
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted</div><div>(238,786)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(140,331)</div></div> <div>= -1.70</div> <div>IR &gt;= 2.0</div>																				
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance</div><div>(454,799)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>119,037</div></div> <div>= -3.82</div> <div>IR &gt;= 4.0</div>																				
	<b>Debt Service Coverage Ratio (DSCR)</b> <div>0.00</div> <div>IR &gt;= 1.25</div>																				
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable</div><div>0</div></div> <div><div>Total Tenant Revenue</div><div>1,160,575</div></div> <div>= 0.00</div> <div>IR &lt; 1.50</div> <div><b>Days Receivable Outstanding:</b> 0.00</div>																				
	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable</div><div>(44,846)</div></div> <div><div>Total Operating Expenses</div><div>119,037</div></div> <div>= 0.38</div> <div>IR &lt; 0.75</div>																				
MASS	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>11.46%</td><td>88.54%</td></tr><tr><td>Year-to-Date</td><td>9.55%</td><td>90.45%</td></tr></table> <div>IR &gt;= 0.98</div>	Occupancy	Loss	Occ %	Current Month	11.46%	88.54%	Year-to-Date	9.55%	90.45%											
	Occupancy	Loss	Occ %																		
Current Month	11.46%	88.54%																			
Year-to-Date	9.55%	90.45%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	1.00 16	Total Points	2.00 25	Total Points	10.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	1.00 16																		
Total Points	2.00 25	Total Points	10.00 25																		
<b>Capital Fund Occupancy</b> <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		179,713	=	0.46	
Curr Liab Exc Curr Prtn LTD		(394,607)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(288,001)	=	-2.36	
Average Monthly Operating and Other Expenses		122,160		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		1,130,163		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(92,525)	=	0.76	
Total Operating Expenses		122,160		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		8.30 %	91.70%		
Year-to-Date		10.31 %	89.69%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	7.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
<span style="color: red;">(579,460)</span>			
Average Dwelling Rent			
Actual/UML	1,214,433	2,746	442.26
Budget/UMA	1,144,791	3,036	377.07
Increase (Decrease)	69,642	<span style="color: red;">(290)</span>	65.18
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 143.14	21.59 %	
Supplies and Materials	26.99	4.07	
Fleet Costs	0.00	0.00	
Outside Services	96.92	14.62	
Utilities	48.58	7.33	
Protective Services	12.25	1.85	
Insurance	28.51	7.33	
Other Expenses	39.66	5.98	
Total Average Expense	\$ 396.04	62.75 %	

Excess Cash			
<span style="color: red;">(415,615)</span>			
Average Dwelling Rent			
Actual/UML	1,159,626	2,723	425.86
Budget/UMA	1,082,313	3,036	356.49
Increase (Decrease)	77,313	<span style="color: red;">(313)</span>	69.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 164.59	25.89 %	
Supplies and Materials	24.78	3.90	
Fleet Costs	0.00	0.00	
Outside Services	98.96	15.57	
Utilities	50.09	7.88	
Protective Services	18.10	2.85	
Insurance	19.32	7.88	
Other Expenses	37.78	5.94	
Total Average Expense	\$ 413.61	69.90 %	

## KFI - FY Comparison for Cottage Creek II - 196 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
 rp\_GIJdeKeyFinancialIndicatorsByCartera  
 7/24/2020 12:00:33PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		829,474	=	8.61
	Curr Liab Exc Curr Prtn LTD		(96,340)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		681,517	=	8.13
	Average Monthly Operating and Other Expenses		83,789		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		717,220		IR < 1.50
	Days Receivable Outstanding: 0.00				
	Accounts Payable (AP)				
	Accounts Payable		(32,743)	=	0.39
	Total Operating Expenses		83,789		IR < 0.75
	Occupancy		Loss	Occ %	
Current Month		17.86%	82.14%		
Year-to-Date		17.09%	82.91%		
IR >= 0.98					
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble	5.00      5
MENAR		11.00	11	Accts Payable	4.00      4
DSCR		2.00	2	Occupancy	0.00      16
Total Points		25.00	25	Total Points	9.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		844,199	=	3.74	
Curr Liab Exc Curr Prtn LTD		(225,702)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		568,636	=	6.97	
Average Monthly Operating and Other Expenses		81,578		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		731,692		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(59,549)	=	0.73	
Total Operating Expenses		81,578		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		12.24 %	87.76%		
Year-to-Date		10.37 %	89.63%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
594,461			
Average Dwelling Rent			
Actual/UML	755,212	1,950	387.29
Budget/UMA	762,787	2,352	324.31
Increase (Decrease)	(7,575)	(402)	62.97
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 146.00	23.71 %	
Supplies and Materials	31.50	5.11	
Fleet Costs	0.00	0.00	
Outside Services	102.09	16.57	
Utilities	42.76	6.94	
Protective Services	13.56	2.20	
Insurance	17.96	6.94	
Other Expenses	35.59	5.78	
Total Average Expense	\$ 389.45	67.26 %	

Excess Cash			
483,855			
Average Dwelling Rent			
Actual/UML	759,646	2,108	360.36
Budget/UMA	726,982	2,352	309.09
Increase (Decrease)	32,664	(244)	51.27
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 123.17	20.75%	
Supplies and Materials	25.86	4.36	
Fleet Costs	0.00	0.00	
Outside Services	83.44	14.06	
Utilities	41.70	7.03	
Protective Services	18.37	3.09	
Insurance	20.37	7.03	
Other Expenses	39.80	6.71	
Total Average Expense	\$ 352.70	63.02%	

# KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
7/24/2020 12:00:45PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		654,469	=	9.43
	Curr Liab Exc Curr Prtn LTD		(69,430)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		534,100	=	12.90
Average Monthly Operating and Other Expenses		41,412		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		537,918		IR < 1.50
	Days Receivable Outstanding: 0.00				
	Accounts Payable (AP)				
	Accounts Payable		(18,158)	=	0.44
	Total Operating Expenses		41,412		IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.14%	92.86%		
Year-to-Date		7.74%	92.26%		IR >= 0.98
FASS KFI MP MASS KFI MP					
QR		12.00 12	Accts Recvble		5.00 5
MENAR		11.00 11	Accts Payable		4.00 4
DSCR		2.00 2	Occupancy		4.00 16
Total Points		25.00 25	Total Points		13.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		51,475	=	1.39	
Curr Liab Exc Curr Prtn LTD		(37,058)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(34,790)	=	-1.01	
Average Monthly Operating and Other Expenses		34,518		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		541,448		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(14,472)	=	0.42	
Total Operating Expenses		34,518		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		10.71 %	89.29%		
Year-to-Date		7.44 %	92.56%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.07	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	11.07	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
491,842	
Average Dwelling Rent	
Actual/UML	535,918 620 864.38
Budget/UMA	558,194 672 830.65
Increase (Decrease)	(22,276) (52) 33.74
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 191.68 22.09 %
Supplies and Materials	30.52 3.52
Fleet Costs	0.00 0.00
Outside Services	146.01 16.83
Utilities	32.77 3.78
Protective Services	0.00 0.00
Insurance	41.13 7.27
Other Expenses	78.70 9.07
Total Average Expense	\$ 520.81 62.56 %

Excess Cash	
(70,137)	
Average Dwelling Rent	
Actual/UML	528,368 622 849.47
Budget/UMA	537,423 672 799.74
Increase (Decrease)	(9,055) (50) 49.73
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 167.38 19.23 %
Supplies and Materials	22.13 2.54
Fleet Costs	0.00 0.00
Outside Services	99.34 11.41
Utilities	34.25 6.25
Protective Services	0.00 0.00
Insurance	51.21 6.25
Other Expenses	60.37 6.94
Total Average Expense	\$ 434.68 52.61 %

## KFI - FY Comparison for O'Connor Rd - 150 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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7/24/2020 12:01:01PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		245,360	=	5.13
	Curr Liab Exc Curr Prtn LTD		(47,875)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		70,482	=	1.36	
Average Monthly Operating and Other Expenses		51,659			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
-0.07					
IR >= 1.25					
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		598,394		IR < 1.50
	Days Receivable Outstanding: 0.00				
	Accounts Payable (AP)				
Accounts Payable		(9,518)	=	0.18	
Total Operating Expenses		51,659			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.67%	95.33%		
Year-to-Date		2.67%	97.33%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.53	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	18.53	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
(28,573)	
Average Dwelling Rent	
Actual/UML	595,754 876 680.09
Budget/UMA	0 900 0.00
Increase (Decrease)	595,754 (24) 680.09
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 145.40 21.28 %
Supplies and Materials	13.13 1.92
Fleet Costs	0.00 0.00
Outside Services	58.71 8.60
Utilities	51.76 7.58
Protective Services	0.00 0.00
Insurance	23.87 7.58
Other Expenses	27.25 3.99
Total Average Expense	\$ 320.12 50.95 %

Excess Cash	
0	
Average Dwelling Rent	
Actual/UML	0 0 0.00
Budget/UMA	0 0 0.00
Increase (Decrease)	0 0 0.00
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 0.00 0.00%
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	0.00 0.00
Utilities	0.00 0.00
Protective Services	0.00 0.00
Insurance	0.00 0.00
Other Expenses	0.00 0.00
Total Average Expense	\$ 0.00 0.00%



## KFI - FY Comparison for Refugio St - 210 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
7/24/2020 12:01:18PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,023,366	=	8.20
	Curr Liab Exc Curr Prtn LTD		(124,870)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		754,909	=	8.41
Average Monthly Operating and Other Expenses		89,751		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
-0.11					
IR >= 1.25					
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		934,879		IR < 1.50
	Days Receivable Outstanding: 0.00				
	Accounts Payable (AP)				
	Accounts Payable		(7,835)	=	0.09
	Total Operating Expenses		89,751		IR < 0.75
Occupancy		Loss	Occ %		
Current Month		13.81%	86.19%		
Year-to-Date		7.06%	92.94%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	23.00	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
665,158			
Average Dwelling Rent			
Actual/UML	865,414	1,171	739.04
Budget/UMA	0	1,260	0.00
Increase (Decrease)	865,414	(89)	739.04
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 155.90	17.68 %	
Supplies and Materials	7.64	0.87	
Fleet Costs	0.00	0.00	
Outside Services	67.14	7.62	
Utilities	52.72	5.98	
Protective Services	18.75	2.13	
Insurance	26.03	7.68	
Other Expenses	37.27	4.23	
Total Average Expense	\$ 365.44	46.18 %	

Excess Cash			
0			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	

# KFI - FY Comparison for SAHDC Rosement @ Highland Park - 252 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
7/24/2020 12:01:26PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		341,274	=	0.75
	Curr Liab Exc Curr Prtn LTD		(457,789)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(270,160)	=	-3.47
	Average Monthly Operating and Other Expenses		77,840		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.03		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		392,001		IR < 1.50
	Days Receivable Outstanding: 0.00				
	Accounts Payable (AP)				
	Accounts Payable		(103,108)	=	1.32
	Total Operating Expenses		77,840		IR < 0.75
	Occupancy		Loss	Occ %	
	Current Month		36.90%	63.10%	
Year-to-Date		35.58%	64.42%		
IR >= 0.98					
FASS KFI      MP      MASS KFI      MP					
QR		0.00	12	Accts Recvble	5.00      5
MENAR		0.00	11	Accts Payable	2.00      4
DSCR		0.00	2	Occupancy	0.00      16
Total Points		0.00	25	Total Points	7.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(504,095)			
Average Dwelling Rent			
Actual/UML	401,593	487	824.63
Budget/UMA	0	756	0.00
Increase (Decrease)	401,593	(269)	824.63
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.78	19.10 %	
Supplies and Materials	59.75	7.42	
Fleet Costs	0.00	0.00	
Outside Services	72.23	8.97	
Utilities	120.35	14.95	
Protective Services	28.01	3.48	
Insurance	122.42	16.26	
Other Expenses	104.18	12.94	
Total Average Expense	\$ 660.73	83.14 %	

Excess Cash			
0			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	



KFI - FY Comparison for Science Park - 120 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted149,017</div><div>Curr Liab Exc Curr Prtn LTD(38,930)</div><div>=3.83</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance5,259</div><div>Average Monthly Operating and Other Expenses39,245</div><div>=0.13</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>-0.08</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable0</div><div>Total Tenant Revenue478,521</div><div>=0.00</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 0.00</div>																			
	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(8,239)</div><div>Total Operating Expenses39,245</div><div>=0.21</div><div>IR &lt; 0.75</div></div>																			
MASS	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div></div> <div><div>Current Month0.83%</div><div>Year-to-Date1.94%</div><div>99.17%</div><div>98.06%</div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>12.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	12.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	12.00 25	Total Points	25.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
(72,649)	
Average Dwelling Rent	
Actual/UML	477,372 706 676.16
Budget/UMA	0 720 0.00
Increase (Decrease)	477,372 (14) 676.16
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 150.78 22.25 %
Supplies and Materials	5.79 0.85
Fleet Costs	0.42 0.06
Outside Services	49.46 7.30
Utilities	41.84 6.17
Protective Services	3.55 0.52
Insurance	24.18 6.17
Other Expenses	30.37 4.48
Total Average Expense	\$ 306.39 47.81 %

Excess Cash	
0	
Average Dwelling Rent	
Actual/UML	0 0 0.00
Budget/UMA	0 0 0.00
Increase (Decrease)	0 0 0.00
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 0.00 0.00%
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	0.00 0.00
Utilities	0.00 0.00
Protective Services	0.00 0.00
Insurance	0.00 0.00
Other Expenses	0.00 0.00
Total Average Expense	\$ 0.00 0.00%

## KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending June 30, 2020

GIJdeKeyFinancialIndicatorsByCartera  
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		4,506,669	=	8.10
	Curr Liab Exc Curr Prtn LTD		(556,107)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		3,648,571	=	12.08
	Average Monthly Operating and Other Expenses		301,970		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			1.93		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		4,687,275		IR < 1.50
	Days Receivable Outstanding:		0.00		
MASS	Accounts Payable (AP)				
	Accounts Payable		(310,080)	=	1.03
	Total Operating Expenses		301,970		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		5.83%	94.17%	
	Year-to-Date		10.06%	89.94%	
				IR >= 0.98	
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble	5.00      5
MENAR		11.00	11	Accts Payable	2.00      4
DSCR		2.00	2	Occupancy	0.00      16
Total Points		25.00	25	Total Points	7.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		3,496,799	=	8.91	
Curr Liab Exc Curr Prtn LTD		(392,460)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,813,220	=	9.07	
Average Monthly Operating and Other Expenses		310,142		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.65		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		4,472,616		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(140,922)	=	0.45	
Total Operating Expenses		310,142		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		10.90 %	89.10%		
Year-to-Date		10.87 %	89.13%	IR >= 0.98	
FASS KFI		MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
3,339,940			
Average Dwelling Rent			
Actual/UML	4,593,273	5,742	799.94
Budget/UMA	4,964,409	6,384	777.63
Increase (Decrease)	(371,136)	(642)	22.31
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 137.41	16.83 %	
Supplies and Materials	17.37	2.13	
Fleet Costs	0.00	0.00	
Outside Services	101.42	12.42	
Utilities	47.76	5.85	
Protective Services	7.37	0.90	
Insurance	38.60	9.48	
Other Expenses	51.15	6.27	
Total Average Expense	\$ 401.07	53.89 %	

Excess Cash			
2,496,546			
Average Dwelling Rent			
Actual/UML	4,444,994	5,690	781.19
Budget/UMA	4,707,250	6,384	737.35
Increase (Decrease)	(262,257)	(694)	43.84
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 122.57	15.85 %	
Supplies and Materials	22.15	2.87	
Fleet Costs	0.00	0.00	
Outside Services	120.75	15.62	
Utilities	66.38	9.32	
Protective Services	8.03	1.04	
Insurance	34.20	9.32	
Other Expenses	44.30	5.73	
Total Average Expense	\$ 418.39	59.74 %	

San Antonio Housing Authority  
Public Housing  
Revenue and Vacancy Loss Analysis  
As of 6/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
532	Refugio	50	47	564			94.00%		100.00	100.00				595	99.17%			
533	Scattered Sites	163	159	1,905	102	16,232	97.39%	194,786	36.20%	85.51%	127,464	166	121,269	770	39.37%	116,054	48,731	164,785
537	San Juan Square	46	45	537			97.28%		97.83%	97.83%				524	94.93%			
538	The Alhambra	14	13	153			91.07%		100.00	100.00				159	94.64%			
541	HemisView Village	49	48	579			98.47%		91.84%	91.84%				570	96.94%			
549	Converse Ranch I	25	24	288			96.00%		100.00	100.00				293	97.67%			
550	Midcrown Seniors Pavillion	39	39	462			98.72%		100.00	100.00				463	98.93%			
551	Converse Ranch II	21	21	252			100.00		95.24%	95.24%				244	96.83%			
552	San Juan Square II	48	45	543			94.27%		93.75%	93.75%				539	93.58%			
553	Sutton Oaks Phase I	49	48	573			97.45%		93.88%	93.88%	148-			551	93.71%		148-	148-
554	Pin Oak I	50	48	573	247	11,778	95.50%	141,342	96.00%	96.00%	161,411	276	3,700	585	97.50%	2,960-	17,109	14,149
555	Gardens at San Juan Square	63	61	729			96.43%		95.24%	95.24%				722	95.50%			
556	The Park at Sutton Oaks	49	49	585			99.49%		89.80%	89.80%	33-			560	95.24%		33-	33-
558	East Meadows	71	70	840			98.59%		92.96%	92.96%				812	95.31%			
559	Wheatley Senior Living	40	39	468			97.50%		97.50%	95.12%				472	98.33%			
6010	Alazan-Apache Courts	685	639	7,668	136	86,708	93.28%	1,040,499	95.91%	96.05%	1,166,289	152	73,685	7,677	93.39%	1,270-	124,520	123,249
6050	Lincoln Heights	338	316	3,792			93.49%		89.64%	91.82%	526,540	144		3,664	90.34%		526,540	526,540
6060	Cassiano Homes	499	477	5,724	95	45,171	95.59%	542,051	89.78%	90.69%	521,178	93	35,418	5,614	93.75%	10,406	10,468-	62-
6108	Dr. Charles Andrews Apts.	52	51	609	136	6,913	97.60%	82,958	96.15%	96.15%	103,560	169	1,498	613	98.24%	545-	20,057	19,512
6120	Villa Veramendi Apts.	166	161	1,929	133	21,385	96.84%	256,615	96.99%	96.99%	303,250	156	5,720	1,949	97.84%	2,661-	43,974	41,314
6124	Frank Hornsby	59	55	660			93.22%		100.00	100.00	120,836	173		699	98.73%		120,836	120,836
6126	Glen Park Apts.	26	26	312	112	2,917	100.00	35,000	96.15%	96.15%	50,126	174	2,692	288	92.31%	2,692	17,818	20,510
6127	Guadalupe Homes	56	54	648			96.43%		96.43%	96.43%	128,270	199		646	96.13%		128,270	128,270
6129	Raymundo Rangel Apts	26	26	309	154	3,962	99.04%	47,540	100.00	100.00	49,716	161	462	309	99.04%		2,176	2,176

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority  
Public Housing  
Revenue and Vacancy Loss Analysis  
As of 6/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6130	South San Apts	30	29	348			96.67%		100.00	100.00	63,761	178		359	99.72%		63,761	63,761
6135	Mirasol Homes Target Site	174	169	2,022	113	18,965	96.84%	227,576	100.00	100.00	285,960	139	4,277	2,050	98.18%	3,151-	55,233	52,081
6136	Springview	182	170	2,043	173	29,465	93.54%	353,582	91.21%	95.95%	392,714	195	30,289	2,009	91.99%	5,864	44,997	50,861
6143	Christ The King	48	48	570	148	7,051	98.96%	84,611	100.00	100.00	94,320	166	1,039	569	98.78%	148	9,858	10,006
6180	Victoria Plaza Apts.	185	185	2,220			100.00		.00	.00	221-				.00			
6190	Villa Tranchese Apts.	201	195	2,346	250	48,792	97.26%	585,508	98.51%	98.51%	634,351	266	6,240	2,387	98.96%	10,263-	38,580	28,317
6220	Villa Hermosa Apts.	66	65	777	234	15,125	98.11%	181,499	98.48%	98.48%	188,270	242	3,270	778	98.23%	234-	6,537	6,303
6230	Sun Park Lane Apts.	65	61	729	244	14,798	93.46%	177,577	90.77%	90.77%	187,375	254	10,474	737	94.49%	1,949-	7,849	5,900
6240	Mission Park Apts.	100	97	1,167			97.25%		97.00%	97.00%	165,132	142		1,160	96.67%		165,132	165,132
6260	Tarry Towne Apts.	98	96	1,149	287	27,438	97.70%	329,257	97.96%	97.96%	336,905	291	4,872	1,159	98.55%	2,866-	4,782	1,916
6270	Parkview Apts.	153	144	1,734	196	28,332	94.44%	339,979	98.04%	98.04%	366,104	203	7,059	1,800	98.04%	12,965-	13,160	195
6280	Fair Avenue Apts.	216	212	2,541	251	53,098	98.03%	637,176	93.52%	93.52%	666,994	266	22,068	2,504	96.60%	9,248	39,066	48,314
6290	Blanco Apts.	100	97	1,158			96.50%		98.00%	98.00%	285,869	245		1,166	97.17%		285,869	285,869
6300	Lewis Chatham Apts.	119	116	1,389			97.27%		94.12%	94.12%	351,384	253		1,388	97.20%		351,384	351,384
6310	Riverside Apts.	74	71	846	98	6,907	95.27%	82,883	89.19%	89.19%	117,934	143	5,976	827	93.13%	1,861	36,913	38,774
6320	Madonna Apts.	60	59	711	265	15,718	98.75%	188,614	98.33%	98.33%	198,450	281	3,714	706	98.06%	1,326	11,163	12,489
6322	Sahara-Ramsey Apts.	16	16	192	358	5,725	100.00	68,700	100.00	100.00	73,712	394	1,789	187	97.40%	1,789	6,801	8,590
6330	Linda Lou A & B Apts.	10	10	117	208	2,031	97.50%	24,375	100.00	100.00	23,686	197		120	100.00	625-	1,314-	1,939-
6331	Escondida Apts.	20	20	240	250	5,000	100.00	60,000	90.00%	90.00%	65,664	281	1,500	234	97.50%	1,500	7,164	8,664
6333	Williamsburg Apts.	15	15	180	208	3,125	100.00	37,499	80.00%	80.00%	35,270	218	3,750	162	90.00%	3,750	1,521	5,270
6340	Cheryl West Apts.	82	79	942			95.73%		96.34%	96.34%	179,543	189		949	96.44%		179,543	179,543
6350	Village East Apts.	24	23	276	146	3,354	95.83%	40,249	95.83%	95.83%	26,967	96	1,021	281	97.57%	729-	14,011-	14,741-
6352	Olive Park Apts.	26	25	300	144	3,606	96.15%	43,269	96.15%	96.15%	34,399	116	2,163	297	95.19%	433	8,437-	8,005-
6360	College Park Additions	78	76	906			96.79%		93.59%	93.59%	184,650	200		921	98.40%		184,650	184,650

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority  
Public Housing  
Revenue and Vacancy Loss Analysis  
As of 6/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6380	Jewett Circle Apts.	75	73	873	235	17,117	97.00%	205,408	97.33%	97.33%	222,537	250	2,118	891	99.00%	4,235-	12,894	8,659
6390	Kenwood North Apts.	53	52	624			98.11%		115.09	98.39%	194,735	268		726	114.15		194,735	194,735
6400	Midway Apts.	20	20	240	229	4,583	100.00	55,001	100.00	100.00	56,152	236	458	238	99.17%	458	1,610	2,068
6410	San Pedro Arms Apts.	16	15	180			93.75%		100.00	100.00	45,793	241		190	98.96%		45,793	45,793
6420	W. C. White Apts.	75	74	891	187	13,860	99.00%	166,323	98.67%	98.67%	171,727	191	373	898	99.78%	1,307-	4,097	2,790
6430	Highview Apts.	68	66	795	230	15,263	97.43%	183,160	94.12%	94.12%	158,114	209	13,363	758	92.89%	8,524	16,522-	7,998-
6440	Cross Creek Apts.	66	63	750			94.70%		95.45%	95.45%	103,188	136		760	95.96%		103,188	103,188
6450	Park Square Apts.	26	25	297	215	5,315	95.19%	63,778	92.31%	92.31%	80,458	282	5,798	285	91.35%	2,577	19,257	21,834
6460	Kenwood Manor Apts.	9	9	108	99	894	100.00	10,731	.00	.00	14,034		10,731		.00	10,731		10,731
6470	Westway Apts.	152	145	1,734	96	13,944	95.07%	167,325	97.37%	97.37%	289,369	164	5,596	1,766	96.82%	3,076-	118,968	115,892
6480	Marie McGuire Apts.	63	59	711			94.05%		95.24%	95.24%	193,471	263		737	97.49%		193,471	193,471
6490	M. C. Beldon Apts.	35	33	390	190	6,191	92.86%	74,287	91.43%	91.43%	88,328	215	1,714	411	97.86%	4,000-	10,040	6,040
6500	F. J. Furey Apts.	66	63	753	109	6,854	95.08%	82,243	92.42%	92.42%	115,654	152	3,386	761	96.09%	874-	32,538	31,664
6510	H. B. Gonzalez Apts.	51	49	582	187	9,049	95.10%	108,584	98.04%	98.04%	121,796	200	560	609	99.51%	5,037-	8,175	3,137
6520	W. R. Sinkin Apts.	50	50	597	197	9,784	99.50%	117,412	98.00%	98.00%	116,460	198	2,557	587	97.83%	1,967	1,015	2,981
6530	Pin Oak II Apts.	22	22	264	186	4,083	100.00	49,001	100.00	100.00	46,111	181	1,670	255	96.59%	1,670	1,220-	451
6540	George Cisneros Apts.	55	54	642	164	8,763	97.27%	105,153	98.18%	98.18%	114,145	175	1,147	653	98.94%	1,802-	7,190	5,388
6550	Matt Garcia Apts.	55	54	645	188	10,099	97.73%	121,183	87.27%	87.27%	117,849	184	3,758	640	96.97%	939	2,394-	1,455-
6560	L. C. Rutledge Apts.	66	63	759			95.83%		92.42%	92.42%	135,133	176		766	96.72%		135,133	135,133
6570	T. L. Shaley Apts.	66	60	723	121	7,303	91.29%	87,635	96.97%	98.46%	78,640	106	6,424	739	93.31%	1,939-	10,934-	12,874-
6580	Lila Cockrell Apts.	70	69	831	173	11,954	98.93%	143,447	95.71%	95.71%	137,515	165	1,381	832	99.05%	173-	6,105-	6,277-
6590	O. P. Schnabel Apts.	70	69	831	169	11,707	98.93%	140,481	95.71%	95.71%	159,620	192	1,521	831	98.93%		19,139	19,139
Total		6,055	5,819	69,824	110	640,358	96.10%	7,684,297	90.54%	96.15%	10,978,478	167	416,500	66,401	91.39%	119,279	3,399,647	3,518,926

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority  
Beacon  
Revenue and Vacancy Loss Analysis  
As of 6/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
111	SAHFC Monterrey Park	200	194	2,328	704	136,539	97.00%	1,638,470	90.00%	90.00%	1,651,498	724	83,050	2,282	95.08%	32,375	45,404	77,779
112	SAHFC Burning Tree	108	100	1,200			92.59%		92.59%	92.59%	834,459	708		1,178	90.90%		834,459	834,459
113	SAHFC Castlepoint	220	216	2,595	583	126,101	98.30%	1,513,214	96.82%	96.82%	1,534,523	600	47,814	2,558	96.89%	21,645	42,953	64,598
114	SAHFC Encanta Villas	56	49	588	760	37,240	87.50%	446,880	91.07%	91.07%	475,929	769	40,280	619	92.11%	23,560-	5,489	18,071-
121	Converse Ranch II, LLC	83	80	960			96.39%		113.25	90.38%	845,593	741		1,141	114.56		845,593	845,593
123	SAHDC Rosemont @ Highland Park						.00		.00	63.10%	642,447	1,319		487	.00		642,447	642,447
140	SAHFC Vera Cruz	29	28	339	544	15,372	97.41%	184,463	89.66%	89.66%	175,954	525	7,074	335	96.26%	2,177	6,333-	4,156-
141	Homestead	157	151	1,806	584	87,845	95.86%	1,054,144	87.26%	87.26%	996,579	575	87,554	1,734	92.04%	42,026	15,539-	26,487
151	Claremont	4	4	48			100.00		100.00	100.00	33,761	703		48	100.00		33,761	33,761
159	SAHFC Science Park II, LP						.00		.00	99.17%	488,057	691		706	.00		488,057	488,057
160	SAHFC O'Connor Rd, LP						.00		.00	95.33%	608,267	694		876	.00		608,267	608,267
161	SAHFC Refugio Street, LP						.00		.00	86.19%	936,128	799		1,171	.00		936,128	936,128
214	Converse Ranch I LLC	99	95	1,134			95.45%		114.14	91.13%	994,764	717		1,388	116.84		994,764	994,764
315440	Villa De Valencia	104	96	1,149	401	38,361	92.07%	460,335	92.31%	92.31%	770,451	657	30,048	1,173	93.99%	9,615-	300,500	290,885
465450	Reagan West Apts.	15	15	180			100.00		93.33%	93.33%	92,412	557		166	92.22%		92,412	92,412
1065120	Sunshine Plaza	100	95	1,134			94.50%		97.00%	97.00%	794,315	673		1,180	98.33%		794,315	794,315
1075130	Pecan Hill	100	95	1,134			94.50%		91.00%	91.00%	863,208	780		1,106	92.17%		863,208	863,208
1205340	SAHDC Dietrich Road	30	24	291	640	15,520	80.83%	186,240	80.00%	80.00%	193,658	635	35,200	305	84.72%	8,960-	1,542-	10,502-
1335211	SAHFC La Providencia	90	86	1,029	551	47,286	95.28%	567,432	95.56%	95.56%	562,107	544	25,366	1,034	95.74%	2,757-	8,082-	10,839-
1355290	SAHFC Towering Oaks Apts.	128	122	1,467	848	103,634	95.51%	1,243,605	94.53%	94.53%	1,193,838	845	104,270	1,413	91.99%	45,777	3,990-	41,787
1375280	SAHFC Churchill Estate Apts	40	39	462	816	31,418	96.25%	377,015	97.50%	97.50%	398,638	841	4,896	474	98.75%	9,793-	11,831	2,038
1425475	SAHDC Bella Claire Apts.	67	65	780	605	39,355	97.01%	472,259	92.54%	92.54%	479,150	619	18,164	774	96.27%	3,633	10,524	14,157
1505462	Warren House	7	6	75			89.29%		100.00	100.00	33,952	447		76	90.48%		33,952	33,952
2095265	Sendero I PFC (Crown Meadows)	192	182	2,187	897	163,480	94.92%	1,961,761	93.23%	93.23%	2,037,930	959	159,668	2,126	92.27%	54,718	130,887	185,605

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority  
Beacon  
Revenue and Vacancy Loss Analysis  
As of 6/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
2375630	SH/CH PFC Cottage Creek	253	224	2,691	422	94,683	88.64%	1,136,191	88.54%	88.54%	2,095,617	763	122,438	2,746	90.45%	23,170-	936,256	913,086
2385640	SH/CH PFC Cottage Creek II	196	174	2,085	362	62,875	88.65%	754,499	82.14%	82.14%	1,503,063	771	145,472	1,950	82.91%	48,852	797,416	846,269
2395485	SH/CH PFC Courtland Heights	56	53	636	871	46,138	94.64%	553,651	92.86%	92.86%	584,203	942	45,267	620	92.26%	13,928	44,480	58,409
2495650	Woodhill Apts. PFC	532	473	5,679	840	397,656	88.96%	4,771,868	94.17%	94.17%	5,163,491	899	539,428	5,742	89.94%	52,733-	338,890	286,157
Total		2,866	2,665	31,977	542	1,443,502	92.98%	17,322,027	114.24	127.15	26,983,994	910	1,495,987	35,408	102.95	134,542	9,796,508	9,931,050

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority  
Beacon  
SAHA Managed  
Revenue and Vacancy Loss Analysis  
As of 6/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	194	2,328	704	136,539	97.00%	1,638,470	90.00%	90.00%	1,651,498	724	83,050	2,282	95.08%	32,375	45,404	77,779
112	SAHFC Burning Tree	108	100	1,200			92.59%		92.59%	92.59%	834,459	708		1,178	90.90%		834,459	834,459
113	SAHFC Castlepoint	220	216	2,595	583	126,101	98.30%	1,513,214	96.82%	96.82%	1,534,523	600	47,814	2,558	96.89%	21,645	42,953	64,598
114	SAHFC Encanta Villas	56	49	588	760	37,240	87.50%	446,880	91.07%	91.07%	475,929	769	40,280	619	92.11%	23,560-	5,489	18,071-
121	Converse Ranch II, LLC	83	80	960			96.39%		113.25	90.38%	845,593	741		1,141	114.56		845,593	845,593
140	SAHFC Vera Cruz	29	28	339	544	15,372	97.41%	184,463	89.66%	89.66%	175,954	525	7,074	335	96.26%	2,177	6,333-	4,156-
141	Homestead	157	151	1,806	584	87,845	95.86%	1,054,144	87.26%	87.26%	996,579	575	87,554	1,734	92.04%	42,026	15,539-	26,487
151	Claremont	4	4	48			100.00		100.00	100.00	33,761	703		48	100.00		33,761	33,761
214	Converse Ranch I LLC	99	95	1,134			95.45%		114.14	91.13%	994,764	717		1,388	116.84		994,764	994,764
315440	Villa De Valencia	104	96	1,149	401	38,361	92.07%	460,335	92.31%	92.31%	770,451	657	30,048	1,173	93.99%	9,615-	300,500	290,885
465450	Reagan West Apts.	15	15	180			100.00		93.33%	93.33%	92,412	557		166	92.22%		92,412	92,412
1065120	Sunshine Plaza	100	95	1,134			94.50%		97.00%	97.00%	794,315	673		1,180	98.33%		794,315	794,315
1075130	Pecan Hill	100	95	1,134			94.50%		91.00%	91.00%	863,208	780		1,106	92.17%		863,208	863,208
1205340	SAHDC Dietrich Road	30	24	291	640	15,520	80.83%	186,240	80.00%	80.00%	193,658	635	35,200	305	84.72%	8,960-	1,542-	10,502-
1335211	SAHFC La Providencia	90	86	1,029	551	47,286	95.28%	567,432	95.56%	95.56%	562,107	544	25,366	1,034	95.74%	2,757-	8,082-	10,839-
1355290	SAHFC Towering Oaks Apts.	128	122	1,467	848	103,634	95.51%	1,243,605	94.53%	94.53%	1,193,838	845	104,270	1,413	91.99%	45,777	3,990-	41,787
1375280	SAHFC Churchill Estate Apts	40	39	462	816	31,418	96.25%	377,015	97.50%	97.50%	398,638	841	4,896	474	98.75%	9,793-	11,831	2,038
1425475	SAHDC Bella Claire Apts.	67	65	780	605	39,355	97.01%	472,259	92.54%	92.54%	479,150	619	18,164	774	96.27%	3,633	10,524	14,157
1505462	Warren House	7	6	75			89.29%		100.00	100.00	33,952	447		76	90.48%		33,952	33,952
2095265	Sendero I PFC (Crown Meadows)	192	182	2,187	897	163,480	94.92%	1,961,761	93.23%	93.23%	2,037,930	959	159,668	2,126	92.27%	54,718	130,887	185,605
Total		1,829	1,741	20,886	484	842,152	95.16%	10,105,819	94.81%	102.52	14,962,721	709	643,383	21,110	96.18%	147,664	5,004,567	5,152,231

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L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M



San Antonio Housing Authority  
Beacon  
Outside Managed Properties  
Revenue and Vacancy Loss Analysis  
As of 6/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
123	SAHDC Rosemont @ Highland Park						.00		.00	63.10%	642,447	1,319		487	.00		642,447	642,447
159	SAHFC Science Park II, LP						.00		.00	99.17%	488,057	691		706	.00		488,057	488,057
160	SAHFC O'Connor Rd, LP						.00		.00	95.33%	608,267	694		876	.00		608,267	608,267
161	SAHFC Refugio Street, LP						.00		.00	86.19%	936,128	799		1,171	.00		936,128	936,128
2375630	SH/CH PFC Cottage Creek	253	224	2,691	422	94,683	88.64%	1,136,191	88.54%	88.54%	2,095,617	763	122,438	2,746	90.45%	23,170-	936,256	913,086
2385640	SH/CH PFC Cottage Creek II	196	174	2,085	362	62,875	88.65%	754,499	82.14%	82.14%	1,503,063	771	145,472	1,950	82.91%	48,852	797,416	846,269
2395485	SH/CH PFC Courtland Heights	56	53	636	871	46,138	94.64%	553,651	92.86%	92.86%	584,203	942	45,267	620	92.26%	13,928	44,480	58,409
2495650	Woodhill Apts. PFC	532	473	5,679	840	397,656	88.96%	4,771,868	94.17%	94.17%	5,163,491	899	539,428	5,742	89.94%	52,733-	338,890	286,157
Total		1,037	924	11,091	651	601,351	89.13%	7,216,208	148.51	170.59	12,021,272	1,405	852,604	14,298	114.90	13,122-	4,791,941	4,778,819

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L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

			Monthly			Year-to-Date								
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			May	April	March	June	April	April	March	June	April	April	March	
338,215	1,334,121	70,663	298,842	(674,290)	637,848	640,966	629,229	631,493	628,237	622,770	629,304	625,615	615,923	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	211	211	196	15				92.89%	211	200	94.79%	1,266	1,193	94.23%
2 Bedrooms	221	221	191	30				86.43%	221	188	85.07%	1,326	1,156	87.18%
3 Bedrooms	9	9	9					100.00%	9	8	88.89%	54	51	94.44%
Total Units	441	441	396	45				89.80%	441	396	89.80%	2,646	2,400	90.70%

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
50,275	430,605				173,806	177,349	189,944	15	0	21	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	80	11				335	87.91%			546	510	93.41%
2 Bedrooms	93	93	73	20				608	78.49%			558	445	79.75%
Total	184	184	153	31				943	83.15%			1,104	955	86.50%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
215,081	138,846				13,746	12,561	13,348	0	0	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			120	120	100.00
2 Bedrooms	32	32	29	3				91	90.63%			192	182	94.79%
3 Bedrooms	9	9	9						100.00%			54	51	94.44%
Total	61	61	58	3				91	95.08%			366	353	96.45%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2020	4/30/2020	3/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
72,859	240,237	22,075			111,290	108,765	109,009	0	0	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	96	4				122	96.00%			600	563	93.83%
2 Bedrooms	96	96	89	7				213	92.71%			576	529	91.84%
Total	196	196	185	11				335	94.39%			1,176	1,092	92.86%

Maintenance Summary

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		762,708	=	0.11
	Curr Liab Exc Curr Prtn LTD		(6,833,616)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(6,183,213)	=	-19.79
	Average Monthly Operating and Other Expenses		312,378		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.11		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		22,075	=	0.01
	Total Tenant Revenue		1,931,935		IR < 1.50
	Days Receivable Outstanding: 2.08				
MASS	Accounts Payable (AP)				
	Accounts Payable		(39,038)	=	0.12
	Total Operating Expenses		312,378		IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	10.20%	89.80%		
	Year-to-Date	9.30%	90.70%	IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		0.00 12	Accts Recvble	5.00	5
MENAR		0.00 11	Accts Payable	4.00	4
DSCR		0.00 2	Occupancy	1.00	16
Total Points		0.00 25	Total Points	10.00	25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,630,540	=		0.12
Curr Liab Exc Curr Prtn LTD		(13,079,943)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(11,892,792)	=		-17.25
Average Monthly Operating and Other Expenses		689,533			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.93			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		12,322	=		0.00
Total Tenant Revenue		3,961,873			IR < 1.50
Days Receivable Outstanding: 0.57					
Accounts Payable (AP)					
Accounts Payable		(32,491)	=		0.05
Total Operating Expenses		689,533			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.82 %	97.18%		
Year-to-Date		4.67 %	95.33%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	0.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

<b>Excess Cash</b>			
(6,602,029)			
<b>Average Dwelling Rent</b>			
Actual/UML	1,860,725	2,400	775.30
Budget/UMA	1,891,666	2,646	714.92
Increase (Decrease)	(30,942)	(246)	60.39
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 122.70	14.28 %	
Supplies and Materials	11.94	1.39	
Fleet Costs	0.05	0.01	
Outside Services	52.25	6.08	
Utilities	51.56	6.00	
Protective Services	13.80	1.61	
Insurance	32.53	7.59	
Other Expenses	51.32	5.97	
Total Average Expense	\$ 336.15	42.93 %	

<b>Excess Cash</b>			
(12,771,100)			
<b>Average Dwelling Rent</b>			
Actual/UML	3,783,316	5,268	718.17
Budget/UMA	3,865,840	5,526	699.57
Increase (Decrease)	(82,524)	(258)	18.60
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 127.86	16.26 %	
Supplies and Materials	14.12	1.80	
Fleet Costs	0.07	0.01	
Outside Services	109.57	13.94	
Utilities	47.29	7.16	
Protective Services	11.50	1.46	
Insurance	29.70	7.16	
Other Expenses	46.00	5.85	
Total Average Expense	\$ 386.11	53.64 %	

# KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending June 30, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted740,534</div><div>Curr Liab Exc Curr Prtn LTD(2,565,028)</div><div>=0.29</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance(1,824,494)</div><div>Average Monthly Operating and Other Expenses167,743</div><div>=-10.88</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>1.10</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable0</div><div>Total Tenant Revenue1,168,387</div><div>=0.00</div><div>IR &lt; 1.50</div></div> <div><b>Days Receivable Outstanding:</b> 0.00</div>																			
MASS	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(15,645)</div><div>Total Operating Expenses167,743</div><div>=0.09</div><div>IR &lt; 0.75</div></div>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>16.85%</td><td>83.15%</td></tr><tr><td>Year-to-Date</td><td>13.50%</td><td>86.50%</td></tr></table> <div>IR &gt;= 0.98</div>	Occupancy	Loss	Occ %	Current Month	16.85%	83.15%	Year-to-Date	13.50%	86.50%										
	Occupancy	Loss	Occ %																	
	Current Month	16.85%	83.15%																	
Year-to-Date	13.50%	86.50%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>1.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>1.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	1.00 2	Occupancy	0.00 16	Total Points	1.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	1.00 2	Occupancy	0.00 16																	
Total Points	1.00 25	Total Points	9.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		750,302	=		0.32
Curr Liab Exc Curr Prtn LTD		(2,324,945)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,574,643)	=		-8.53
Average Monthly Operating and Other Expenses		184,554			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.01			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		1,208,190			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(8,704)	=		0.05
Total Operating Expenses		184,554			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.43 %	94.57%		
Year-to-Date		11.05 %	88.95%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	0.00	16
Total Points	1.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

<b>Excess Cash</b>	
(1,992,237)	
<b>Average Dwelling Rent</b>	
Actual/UML	1,108,543 955 1,160.78
Budget/UMA	1,210,713 1,104 1,096.66
Increase (Decrease)	(102,169) (149) 64.12
<b>PUM / Percentage of Revenue</b>	
<b>Expense</b>	<b>Amount Percent</b>
Salaries and Benefits	\$ 147.91 12.09 %
Supplies and Materials	8.88 0.73
Fleet Costs	0.11 0.01
Outside Services	74.52 6.09
Utilities	34.06 2.78
Protective Services	17.07 1.40
Insurance	34.85 5.58
Other Expenses	56.89 4.65
Total Average Expense	\$ 374.28 33.32 %

<b>Excess Cash</b>	
(1,759,197)	
<b>Average Dwelling Rent</b>	
Actual/UML	1,133,087 982 1,153.86
Budget/UMA	1,244,490 1,104 1,127.26
Increase (Decrease)	(111,403) (122) 26.60
<b>PUM / Percentage of Revenue</b>	
<b>Expense</b>	<b>Amount Percent</b>
Salaries and Benefits	\$ 122.56 9.96 %
Supplies and Materials	11.95 0.97
Fleet Costs	0.00 0.00
Outside Services	119.70 9.73
Utilities	49.92 6.59
Protective Services	15.89 1.29
Insurance	31.87 6.59
Other Expenses	57.54 4.68
Total Average Expense	\$ 409.44 39.81 %

# KFI - FY Comparison for HemisView Village - 61 Units

Period Ending June 30, 2020

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This Year																									
FASS	Quick Ratio (QR)																								
	<div>Current Assets, Unrestricted (284,684) = -0.07</div> <div>Curr Liab Exc Curr Prtn LTD (4,100,701) IR &gt;= 2.0</div>																								
	Months Expendable Net Assets Ratio (MENAR)																								
	<div>Expendable Fund Balance (4,385,385) = -89.34</div> <div>Average Monthly Operating and Other Expenses 49,087 IR &gt;= 4.0</div>																								
Debt Service Coverage Ratio (DSCR)																									
<div>0.34</div> <div>IR &gt;= 1.25</div>																									
MASS	Tenant Receivable (TR)																								
	<div>Tenant Receivable 0 = 0.00</div> <div>Total Tenant Revenue 85,495 IR &lt; 1.50</div>																								
	Days Receivable Outstanding: 0.00																								
	Accounts Payable (AP)																								
<div>Accounts Payable (2,961) = 0.06</div> <div>Total Operating Expenses 49,087 IR &lt; 0.75</div>																									
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>4.92%</td><td>95.08%</td><td></td></tr><tr><td>Year-to-Date</td><td>3.55%</td><td>96.45%</td><td>IR &gt;= 0.98</td></tr></table>						Occupancy	Loss	Occ %		Current Month	4.92%	95.08%		Year-to-Date	3.55%	96.45%	IR >= 0.98								
Occupancy	Loss	Occ %																							
Current Month	4.92%	95.08%																							
Year-to-Date	3.55%	96.45%	IR >= 0.98																						
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>						FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	0.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																						
QR	0.00 12	Accts Recvble	5.00 5																						
MENAR	0.00 11	Accts Payable	4.00 4																						
DSCR	0.00 2	Occupancy	12.00 16																						
Total Points	0.00 25	Total Points	21.00 25																						
Capital Fund Occupancy																									
5.00																									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(369,389)	=	-0.10	
Curr Liab Exc Curr Prtn LTD		(3,726,617)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(4,096,006)	=	-85.27	
Average Monthly Operating and Other Expenses		48,037		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.30		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		87,166		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(284)	=	0.01	
Total Operating Expenses		48,037		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		3.28 %	96.72%		
Year-to-Date		4.10 %	95.90%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	0.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
(4,434,471)	
Average Dwelling Rent	
Actual/UML	79,958 353 226.51
Budget/UMA	80,286 366 219.36
Increase (Decrease)	(328) (13) 7.15
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 127.38 26.19 %
Supplies and Materials	9.71 2.00
Fleet Costs	0.02 0.00
Outside Services	49.16 10.11
Utilities	52.50 10.79
Protective Services	14.63 3.01
Insurance	31.43 10.79
Other Expenses	42.15 8.67
Total Average Expense	\$ 326.97 71.56 %

Excess Cash	
(4,144,043)	
Average Dwelling Rent	
Actual/UML	79,455 351 226.37
Budget/UMA	75,851 366 207.24
Increase (Decrease)	3,604 (15) 19.12
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 108.36 23.62 %
Supplies and Materials	9.22 2.01
Fleet Costs	0.00 0.00
Outside Services	54.51 11.88
Utilities	61.49 13.40
Protective Services	12.78 2.79
Insurance	29.72 13.40
Other Expenses	37.20 8.11
Total Average Expense	\$ 313.28 75.21 %



# KFI - FY Comparison for Midcrowne Seniors Pavillion LP - 196 Units

Period Ending June 30, 2020

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		306,857	=	1.83
	Curr Liab Exc Curr Prtn LTD		(167,887)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		26,666	=	0.28
	Average Monthly Operating and Other Expenses		95,548		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			1.51		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		22,075	=	0.03
	Total Tenant Revenue		678,053		IR < 1.50
	Days Receivable Outstanding: 5.89				
MASS	Accounts Payable (AP)				
	Accounts Payable		(20,431)	=	0.21
	Total Operating Expenses		95,548		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		5.61%	94.39%	
	Year-to-Date		7.14%	92.86%	
	IR >= 0.98				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		151,969	=	1.46	
Curr Liab Exc Curr Prtn LTD		(104,323)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(59,036)	=	-0.46	
Average Monthly Operating and Other Expenses		127,207		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.71		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		12,322	=	0.02	
Total Tenant Revenue		687,714		IR < 1.50	
Days Receivable Outstanding: 3.25					
Accounts Payable (AP)					
Accounts Payable		(5,239)	=	0.04	
Total Operating Expenses		127,207		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		3.06 %	96.94%		
Year-to-Date		3.74 %	96.26%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.39	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	9.39	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

<b>Excess Cash</b>			
(175,320)			
<b>Average Dwelling Rent</b>			
Actual/UML	672,223	1,092	615.59
Budget/UMA	776,725	1,176	660.48
Increase (Decrease)	(104,502)	(84)	(44.89)
<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 99.15	15.01 %	
Supplies and Materials	15.34	2.32	
Fleet Costs	0.00	0.00	
Outside Services	33.77	5.11	
Utilities	66.56	10.07	
Protective Services	10.67	1.61	
Insurance	30.86	10.07	
Other Expenses	49.42	7.48	
Total Average Expense	\$ 305.77	51.68 %	

<b>Excess Cash</b>			
(292,383)			
<b>Average Dwelling Rent</b>			
Actual/UML	677,211	1,132	598.24
Budget/UMA	670,082	1,176	569.80
Increase (Decrease)	7,130	(44)	28.45
<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 89.64	14.23 %	
Supplies and Materials	18.81	2.99	
Fleet Costs	0.00	0.00	
Outside Services	163.26	25.93	
Utilities	46.40	7.37	
Protective Services	14.97	2.38	
Insurance	43.55	7.37	
Other Expenses	55.90	8.88	
Total Average Expense	\$ 432.53	69.14 %	